

**Power & Water Resources Pooling Authority  
Resolution 24-12-12**

**ANNUAL BUDGET AND ASSOCIATED PRO-FORMA RATE SCHEDULE FOR 2025**

WHEREAS, the Power and Water Resources Pooling Authority (“Pooling Authority”) provides retail electric services under the Aggregation Services Agreement (“ASA”) to electric accounts designated by Project Participants (“Customers”); and

WHEREAS, Section 4.4 of the Joint Powers Agreement requires the General Manager to develop a budget for the Pooling Authority and submit a draft budget to each of the Customers prior to the commencement of the fiscal year; and

WHEREAS, Section 3.6.4 of the Joint Powers Agreement authorizes the Pooling Authority Board of Directors (“Board”) to review, modify if necessary, and approve the draft budget prepared and submitted by the General Manager; and

WHEREAS, Section 5.1 of the ASA provides that the Board shall be the local regulatory authority with respect to matters related to the ASA including rate setting; and

WHEREAS, Section 8.1 of the ASA requires the Pooling Authority to recover costs through rates and charges applicable to its retail electricity Customers; and

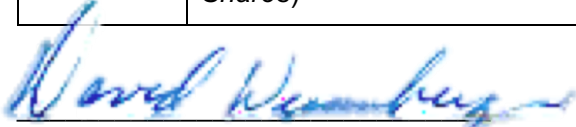
WHEREAS, Section 8.2 of the ASA directs the Board, based on principles in Exhibit E to the ASA and in connection with the Board’s review of the Pooling Authority’s resource plan and Budget, to establish annual pro forma retail electricity rates for services provided under the ASA.

NOW, THEREFORE, BE IT RESOLVED that the Pooling Authority Board hereby:

1. Approves the 2025 Budget for the Pooling Authority attached hereto as Exhibit A, subject to approval by General Counsel as to form.
2. Approves the annual pro forma rate schedule reflecting “Average Conditions,” effective as of January 1, 2025, in the form attached hereto as Exhibit B, subject to approval by General Counsel as to form.

PASSED AND ADOPTED by the PWRPA Board of Directors this 9<sup>th</sup> day of December 2024, by the following vote on roll call:

AYES	Arvin-Edison WSD, Banta Carbona ID, Byron Bethany ID, Cawelo Water District, James ID, RD 108, Santa Clara Valley WD, Sonoma County Water Agency, West Stanislaus ID, Westlands Water District, Zone 7 Water Agency (86.5% <i>Voting Shares</i> )
NOES	None
ABSENT	Glenn-Colusa ID, Lower Tule River ID, Princeton/Provident ID (13.5% <i>Voting Shares</i> )

  
\_\_\_\_\_  
David Weisenberger  
Chairman

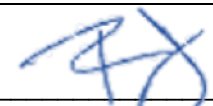
  
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Attest by: Bruce McLaughlin  
Secretary

Exhibit A to Resolution 24-12-12

2025 Budget

# 2025 BUDGET

December 9, 2024

*Prepared for:*



*Prepared by:*



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### **ATTACHMENT A – ANNUAL BUDGET SUMMARIES**

### **ATTACHMENT B – OPERATIONS COST LINE ITEM DEFINITION**

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## **EXECUTIVE SUMMARY**

The 2025 budget ranges from \$35 to \$62 Million from Wet to Dry conditions. This report will focus on an Average hydrology budget of \$45.6 million. The budget accounts for the estimated costs of conducting the business of the Authority members to manage their water presuming for an average rate of \$14.3 cents per kWh. The budget also accounts for the estimated costs of planning and management, power procurement, daily scheduling, billing and paying, regulatory compliance, and reconciliation of costs for the Authority calendar year.

The 2025 Average year-type budget is 33 percent more in expenses than the 2024 projected costs and 23 percent higher than the composite rate due to serving 8 percent more energy. The total costs are higher due to a substantial increase in WAPA Distribution (WDT) rates (similar to two years ago) and Resource Adequacy (RA) contingency funds (a standard budget item).

The operations budget utilizes the estimates of the work to be performed by ACES Power Marketing (ACES), Cameron-Daniel, PC (CD), Robertson-Bryan, Inc. (RBI), Trimark Associates, the Treasurer, and other contractors. In 2024 the Board held a strategic planning session evaluating existing vendor contracts and succession planning. As part of that 2025 will be the first year of increasing duties for BB&W spinning up on legal services. Special Projects for 2025 include one item: legal counsel for ongoing PG&E WDT4 matters.

The power supply generation resources are the same as 2024: BR, Lodi Energy Center, Westlands Bureau of Reclamation (BOR) payback energy, Astoria solar, Whitney Point solar, and Slate solar plus battery project. The total project resource portfolio supplies 112 percent of the Authority's annual estimated energy consumption under Average conditions.

## ENERGY REQUIREMENT, SUPPLY, DELIVERY, AND REGULATORY COMPLIANCE

The below sections will discuss the forecasted cost methodology for each cost category. Tables 1 and 2 below summarize the costs and resulting rates for Average hydrologic conditions.

**Table 1. Summary of Authority Costs – Average conditions**

<b>Table 1. Cost Components</b>				
	2025 Budget	2024 Actual	Compare	
Total Metered kWh	321,591,043	298,577,353	8%	
Overhead - JPA & ASA	\$ 2,338,906	\$ 2,134,612	10%	
Distribution	\$ 16,084,446	\$ 9,247,443	74%	
Transmission	\$ 9,725,319	\$ 8,558,913	14%	
Grid Mgmt & Misc	\$ 928,465	\$ 820,472	13%	
CAISO Load Cost	\$ 15,062,020	\$ 11,741,799	28%	
District-Specific Projects	\$ (402,286)	\$ (183,756)	119%	
Base Resource	\$ (4,745,678)	\$ (4,751,637)	0%	
Generation	\$ 3,900,966	\$ 5,188,629	-25%	
Supplemental	\$ 1,469,878	\$ 843,303	74%	
<b>Total Costs</b>	<b>\$ 44,362,037</b>	<b>\$ 33,599,780</b>	<b>32%</b>	

**Table 2. Summary of Authority Rates – Average conditions**

<b>Table 2. Cents per kWh</b>				
	2025 Budget	2024 Actual	Compare	
Total Metered kWh	321,591,043	298,577,353	8%	
Overhead	0.73	0.71	2%	
Delivery	8.31	6.24	33%	
Energy	4.75	4.30	11%	
<b>Total Costs</b>	<b>13.79</b>	<b>11.25</b>	<b>23%</b>	

### Energy Requirement

This budget (Table 1) utilizes demands derived from customer review of historical usage and consideration of present Central Valley Project (CVP) reservoir levels. The authority’s projected total Average year metered demand is 321,591 MWh — an 8 percent increase from 2024 actual power usage. The total CAISO load served is 332,025 MWh at a cost of \$15.0 million, or \$45.36 per MWh, a \$7 decrease from 2024.

## **Base Resource**

BR is the net generation of the Central Valley Project after first preference customers and project use. BR costs accrue according to the percent share to which the Authority is entitled, 7.2734 percent. These costs include both direct operations and maintenance costs for USBR and the Western Area Power Administration (WAPA), plus a share of Central Valley Project Improvement Act (CVPIA) Restoration Fund Revenue Requirement. BR costs are budgeted to be 25 percent higher than 2024 due to an increase in the Power Revenue Requirement and the high end of the three-year cycle of the Restoration Requirement. The estimate of BR supply is the Authority's share of the WAPA's 12-month rolling forecasts of total BR as of November 1, 2024, which considers existing storage and median hydrology. The Authority share of WAPA's estimate for 2025 Average year BR energy after an 11 percent calibration factor (reduction) is 220 GWh, a 10 percent increase from 2024. The Authority's 2025 share of estimated cost related to BR is \$5.4 million, yielding an annual rate of \$25 per MWh, a \$9 per MWh increase from the 2024 actual rate. BR is projected to bring in \$46 per MWh value from the CAISO, totaling \$10.2 million.

A fundamental operation of PWRPA is pooling of BR. BR is pooled on a daily basis (as opposed to hourly) in order to maximize the economics of the unit. Pooling is modeled in the Average and Wet models.

**Table 3: Summary of BR energy and rates**

<b>PWRPA BR Allocation</b>		<b>Cost</b>	<b>Revenue</b>
<b>Year</b>	<b>MWh</b>	<b>\$/MWh</b>	<b>\$/MWh</b>
2020	200,180	\$ 31.0	\$ 39.7
2021	122,830	\$ 52.1	\$ 71.8
2022	53,400	\$ 101.0	\$ 115.2
2023	159,177	\$ 24.9	\$ 55.4
2024	195,877	\$ 15.9	\$ 40.1
<b>2025 Avg</b>	<b>219,765</b>	<b>\$ 24.5</b>	<b>\$ 46.5</b>

## **Portfolio Generation**

PWRPA has six projects in its power portfolio.

**Westlands BOR Payback** is a payback of energy in the form of BR to the Westlands Water District (WWD). There is no contract cost for this energy and is scheduled to produce 10 GWh. The CAISO revenue is estimated at \$430 thousand dollars, or \$43 per MWh for Average conditions.

**Warm Springs Hydro** (WSH) is a small hydro unit owned by Sonoma County Water Agency. The project is not expected to run in 2025 (planned back for 2026).

**Lodi Energy Center** (LEC) is a combined cycle gas generation plant of which PWRPA has an 8 MW capacity. The costs and revenue are taken from the NCPA forward year budget. The generator is estimated to produce 29 GWh of generation and be down for the usual one month for annual maintenance. The average energy rate inclusive of Green House Gas allowance costs is \$85 per MWh; the debt-loaded rate is \$115 per MWh. The CAISO revenue is estimated at \$1.9 million, or \$67 per MWh under Average.

**Whitney Point solar** (WP) solar power purchase agreement where PWRPA has 11MW of the 20 MW project. WP is estimated to generate 28 GWh at a fixed rate of \$58 per MWh. The CAISO revenue is estimated to bring in \$796 thousand dollars, or \$29 per MWh under Average. There was a lot of negative price curtailment in 2024 that we hope to avoid in 2025 being we increased our negative price floor more in line with the alternative cost of buying renewable energy credits.

**Astoria solar** is a solar power purchase agreement where PWRPA has 10MW of the project. Astoria is estimated to generate 28 GWh at a fixed rate of \$63 per MWh. The CAISO revenue is estimated to bring in \$768 thousand dollars, or \$28 per MWh under Average.

**Slate solar plus Battery** is a power purchase agreement where PWRPA has 26MW of solar and 10MW battery storage. Slate is estimated to generate 59 GWh at a fixed rate of \$27 per MWh. The CAISO revenue is conservatively estimated at \$2.0 million, or \$27 per MWh under Average conditions. Slate solar costs and revenues are categorized in the Generation category, whereas the Battery is in the Resource Adequacy/Capacity category.

All costs and revenues are allocated directly to PWRPA Districts according to the subscription shares of each project. PWRPA is the scheduling coordinator for LTRID's small hydro facility on Lake Success, however those all energy costs/credits and administrative costs are passed through directly to LTRID. PWRPA is procuring the environmental attributes only for that unit (and is discussed in the Supplemental section of this report).

The 2025 forecasted load is 112 percent covered with existing supplies under Average conditions. BR covers 66 percent of the load and 46 percent is covered by special projects. The total portfolio cost is a weighted variable rate of \$47 per MWh (including forecast LEC variable costs, excluding LEC fixed annual debt cost of \$800 thousand).



## **Supplemental Power**

Supplemental power supplies can include day-ahead index-priced and/or monthly fixed-price fixed-quantity power. The Authority participants manage their respective shares of these types of supplemental power within the Authority risk policies. There are no fixed contracts at the time of budget adoption. PWRPA has a no exposure under Average conditions.

Also included in the Supplemental category are Regulatory Compliance items. Many of PWRPA's resources carry some attributes, and these line items procure the additional need for the Authority.

- Resource Adequacy/Capacity (RA) is allocated to Districts based on their pro rata share of PWRPA's obligation. There are three types of RA obligations:
  - System: RA asset can be located anywhere in CAISO service area. PWRPA's obligation is based on PWRPA's prior year peak usage by month. The monthly RA requirement ranges from 20 – 90 MW each month.
  - Local: RA asset must be located in PG&E service area. PWRPA's obligation is pro rata on CAISO's peak reading, usually occurring in August. The obligation is the same for every month (capped at PWRPA's System monthly value). PWRPA's obligation for 2025 is 42 MW monthly.
  - Flexible: RA asset must be a fast start resource. PWRPA's obligation is based on its contribution to variability (load and variable resources like solar). PWRPA's obligation is 45 MW each month.

Some resources in PWRPA's portfolio have RA value and each District gets their contract share to count towards their obligation to offset exposure. The resources that have RA are:

- Astoria: System RA (June-September only)
- BR: System RA
- LEC: System, Local and Flexible RA
- Slate Solar: System, Local RA
- Slate Battery: System, Local, Flexible RA
- LTRID: System RA
- 

PWRPA's current portfolio covers 60 percent of PWRPA's Local requirement and 98 percent of System needs. The 2025 budget includes:

- Contingency funds for half of PWRPA's local exposure, \$1 Million.

- Import Allocation Rights for Base Resource, \$235 thousand.
  - Slate Battery Capacity, total costs are \$804 thousand.
- California has a Renewable Portfolio Standard and 2025 is the first year fifth compliance period (CP5, 2025-2027). The 2025 budget includes procurement of the District specific Renewable Energy Credit (REC) contracts. Ongoing contracts include AEWSD, CWD, RD108, SCV, and Zone7). 2025 is the first year for WWD’s Clearway 2MW contract which is estimated to come online in August 2025. 2025 also starts a long-term commitment to procure RECs from LTRID’s small hydro unit. No other 3<sup>rd</sup> party contracts are anticipated in the budget.

The total amount included in the budget is a net amount of \$205 thousand and is 300 percent below the 2024 actual costs.

The last item in the Supplemental category is for Carbon offset costs. These are included for Districts who request to be 100 percent carbon free. It is zero sum for PWRPA as it is an internal District allocation from the Base Resource contract. The Districts purchasing offsets is SCV, SCWA, and Zone7. The rest of the Districts sell the offsets from their BR contract. Costs are estimated based on 2024 need and rates.

### **CAISO Administration**

The California Independent System Operator (CAISO) manages the transmission grid in most of the Authority’s service area. It provides regulation of voltage and frequency, operating reserves, and makes a market to balance the five-minute energy supply with the actual use.

The Authority estimates a budget of \$928 thousand for CAISO administration and Ancillary Services under Average conditions. The cost line items include ancillary services, bid cost recovery, FERC, GMC, and other administrative costs. The 2024 actual costs are used as the basis for estimating the 2025 costs and published 2025 rates where they are available.

### **Transmission**

We estimate \$9.7 million in Transmission Access Charges (TAC) for Average conditions. TAC charges apply to all energy and are comprised of two rates: high- and low-voltage tariffs. The high voltage rate is applicable to all the Authority’s energy; in addition, the low-voltage rate applies to about 90 percent of the loads. The CAISO can change these rates during the year; therefore, the budget includes the current published rate plus 5 percent.

## **Distribution**

Distribution costs cover the Wholesale Distribution Tariff (WDT) assessed through PG&E. All meters are subject to their applicable PG&E pass-through rates and a share of the administration costs. The 2025 Average budget's distribution costs are \$16 million based on 2023/2024 meter peaks. The charges are increased from prior years due to adjusted WDT3 rates for 2025. The budget uses the currently filed rates for rate year 2025 (as of November 2024). WDT rates change annually and also have a true-up included for two years ago. The 2025 rates are high due to increase in PGE's Distribution Revenue Requirement and the true-up for 2023 (which was based on wet 2020 demands).

**Table 4: Summary WDT rates, \$/kW-month**

<b>WDT Rates</b>	<b>RY2023</b>	<b>RY2024</b>	<b>RY2025</b>
WAPA Primary Rate	\$ 16.05	\$ 11.03	\$ 14.26
WAPA Secondary Rate	\$ 30.00	\$ 12.20	\$ 31.04
PWRPA SA56 Primary Rate	\$ 25.51	\$ 12.80	\$ 13.34

The Authority also pays Cost of Ownership (CoO) charges from PG&E. These are meter specific charges for new interconnections under the Settlement Agreement WDT and for meters taking service under a rate offering (called Primary Plus) for Westlands Water District. Additionally, a select 108 accounts from the WAPA WDT2 agreement are taking service under the Primary Plus option.

## **AUTHORITY OPERATIONS**

The operations budget utilizes the Managers' estimates of operations costs. The operations budget is an estimate of labor to manage and operate the Authority.

Budgeted operations costs for the Authority are approximately 5 percent of the Authority's total estimated costs for 2025, about 10 percent above the 2024 actual costs. We anticipate that some 2024 overhead costs are still outstanding and that margin will decrease. There are two changes to service provider contracts to highlight. BB&W will increase their scope to cross train and provide more legal services. ACES contract is extended to 2030 with a 4 percent escalator starting 2026.

Below is a summary of the tasks that fall into each budget category and the cost allocation methodology.

### **Joint Power Authority (JPA) Costs**

- Cost Allocation: Seat at the Table (1/14)
- This category includes items that would exist just to form as a JPA, no electricity service items – that is the Aggregated Service Agreement (ASA). The Budget Ad-hoc Committee reviewed the JPA contract and lined out functions accordingly.
- Functions include:
  - General Management: Board Meetings, Overhead Budget, Strategic Policy, Planning/Vendor Coordination
  - General Counsel: Conflicts of Interests, JPA/ASA/CSA agreements, Board Meetings, Strategic Counsel
  - Treasurer: 20% of actual time
  - Audits/Office Supplies: 20% of actual time

### **ASA: Utility Management**

- Cost Allocation: Voting Share
- This category includes items that we need to manage the electric utility.
- Functions include:
  - Utility Management: Treasurer (80% of actual time), Power Budget, Planning/Staff Coordination, Cost Reconciliation, Insurance, etc.
  - Utility Counsel: Compliance, Legislative/Regulatory, FERC

### **ASA: Utility Operations – Fixed**

- Cost Allocation: Voting Share
- Items in this category are for the long-term and steady in nature. They include items that are carried out for the Authority and the level of service is based on current operating protocols and risk tolerance.
- Functions include:
  - Scheduling Coordinator required for CAISO grid scheduling
  - MCG EAS and IAM (portion of total cost)
  - Regulatory Reporting
  - Power Invoices and Operations Reports

### **ASA: Utility Operations – Variable**

- Cost Allocation: Actual Energy
- Items in this category are operational activities that are variable in nature. Levels of effort can change with the status and size of loads. If Districts load changes, efforts here would change as well.

- Functions include:
  - Daily Portfolio Management
  - Monthly Portfolio Planning
  - MCG EAS and IAM systems (portion of total cost)

### **ASA: Metering**

- Cost Allocation: Ratio Share of Meter Count
- Services are meter data management work and meter service request efforts. There is no change in this category from previous budget layout and cost allocation.

### **Special Projects**

Items in this category are anything with a specific project agreement or activities related to specific Districts. All agreements and cost sharing documents specific to special projects carry their overheads.

Special Projects for 2025 are:

- Resource Special Projects – these include Base Resource, Lodi Energy Center, Astoria, Whitney Point, Warm Springs, Slate, and Westlands BOR payback. These resource projects will carry their own overheads that include grid scheduler time, portfolio management and settlements, regulatory reporting, monthly meetings, etc.
- Legal counsel and research related to tracking the ongoing PG&E WDT4 case.

**ATTACHMENT A**  
**ANNUAL BUDGET SUMMARIES**

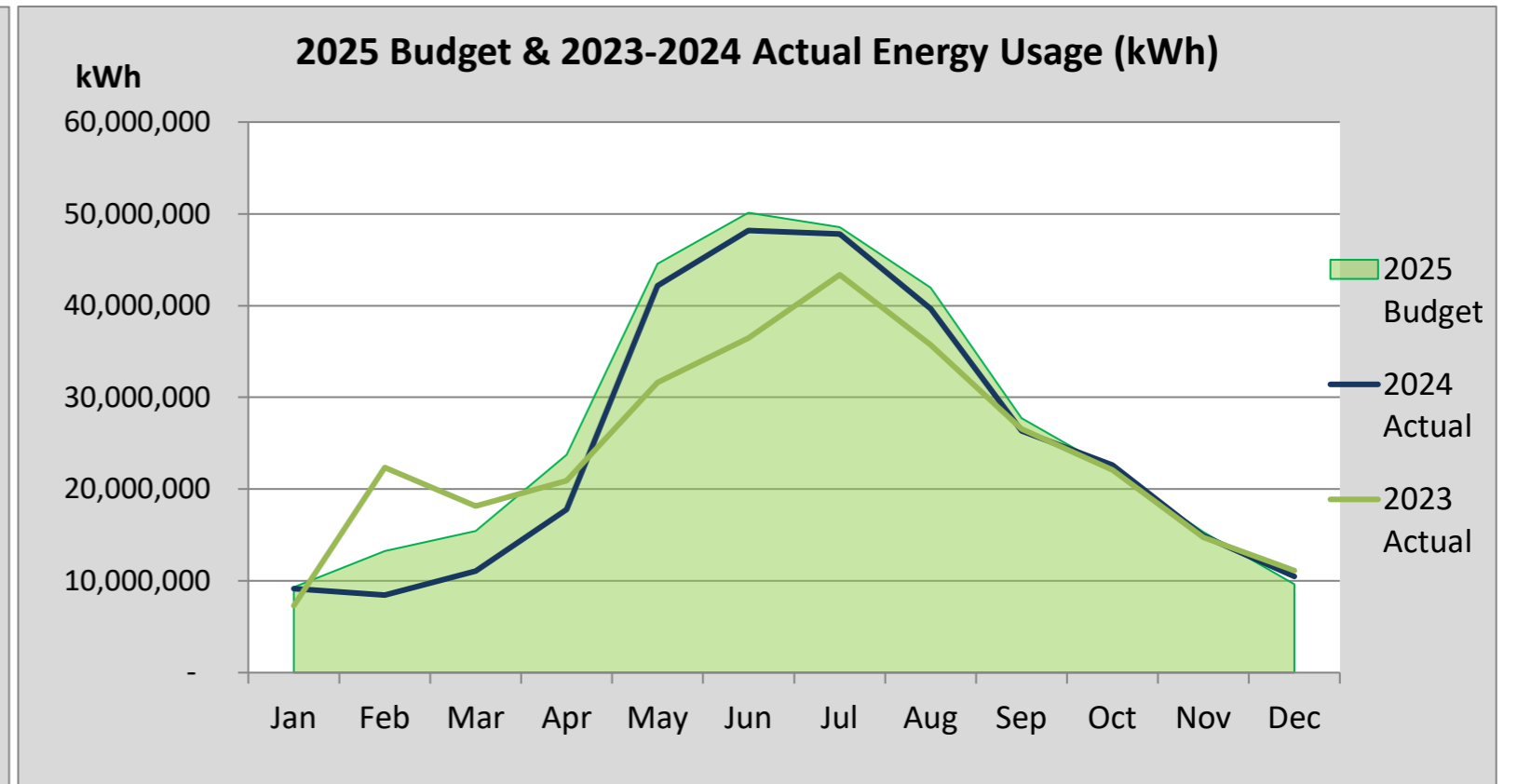
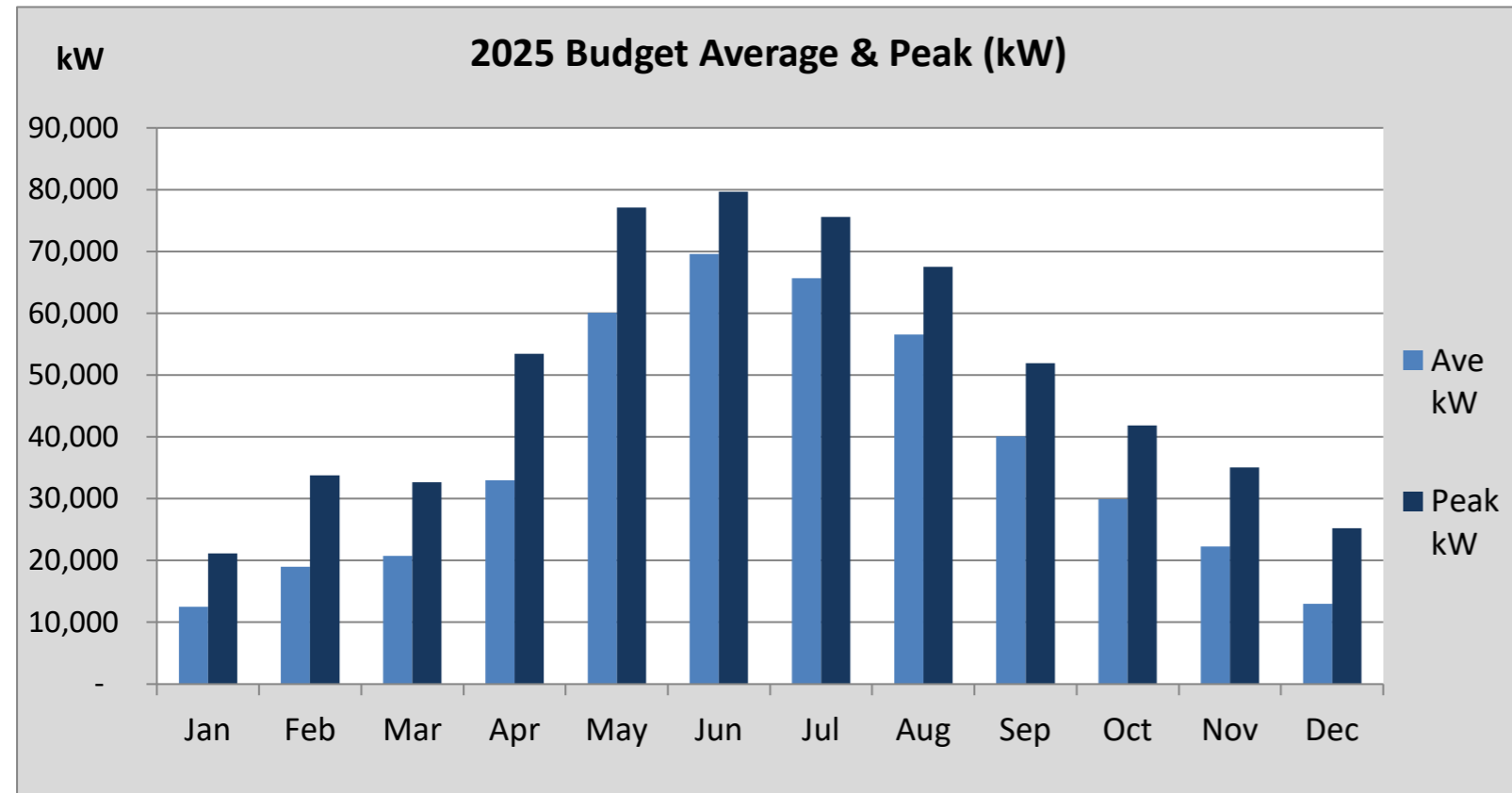
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## PWRPA

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	21,133	12,487	9,289,996	16,370	12,293	9,146,168	33,512	9,804	7,294,180	29%	2%	2%
Feb	33,815	19,020	13,237,675	18,985	12,142	8,450,965	79,642	32,114	22,351,223	78%	57%	57%
Mar	32,677	20,717	15,411,426	25,490	14,900	11,085,963	61,263	24,426	18,148,277	28%	39%	39%
Apr	53,432	32,991	23,753,415	46,226	24,656	17,751,961	72,472	29,045	20,912,073	16%	34%	34%
May	77,099	60,045	44,565,100	73,031	56,667	42,160,531	81,119	42,492	31,614,145	6%	6%	6%
Jun	79,653	69,610	50,119,079	81,910	66,922	48,183,830	87,665	50,629	36,452,938	-3%	4%	4%
Jul	75,625	65,657	48,545,506	77,150	64,225	47,783,555	89,423	58,283	43,362,656	-2%	2%	2%
Aug	67,548	56,593	41,934,843	66,897	53,278	39,644,321	85,930	47,983	35,699,120	1%	6%	6%
Sep	51,916	40,060	27,738,376	53,998	36,626	26,370,757	71,936	36,859	26,538,766	-4%	9%	5%
Oct	41,874	29,957	22,087,713	43,972	30,427	22,637,479	66,717	29,712	22,105,819	-5%	-2%	-2%
Nov	35,037	22,284	15,301,820	33,461	21,683	14,879,215	64,187	20,417	14,720,961	5%	3%	3%
Dec	25,225	12,983	9,606,094	31,394	14,159	10,482,609	40,203	14,937	11,112,797	-20%	-8%	-8%
2025			321,591,043			298,577,353			290,312,954			8%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

Table 1. Cost Components			
	2025 Budget	2024 Actual	Compare
Total Metered kWh	321,591,043	298,577,353	8%
Overhead - JPA & ASA	\$ 2,338,906	\$ 2,134,612	10%
Distribution	\$ 16,084,446	\$ 9,247,443	74%
Transmission	\$ 9,725,319	\$ 8,558,913	14%
Grid Mgmt & Misc	\$ 928,465	\$ 820,472	13%
CAISO Load Cost	\$ 15,062,020	\$ 11,741,799	28%
District-Specific Projects	\$ (402,286)	\$ (183,756)	119%
Base Resource	\$ (4,745,678)	\$ (4,751,637)	0%
Generation	\$ 3,900,966	\$ 5,188,629	-25%
Supplemental	\$ 1,469,878	\$ 843,303	74%
Total Costs	\$ 44,362,037	\$ 33,599,780	32%

3% Loss Adjustment

Table 2. Cents per kWh			
	2025 Budget	2024 Actual	Compare
Total Metered kWh	321,591,043	298,577,353	8%
Overhead	0.73	0.71	2%
Delivery	8.31	6.24	33%
Energy	4.75	4.30	11%
Total Costs	13.79	11.25	23%

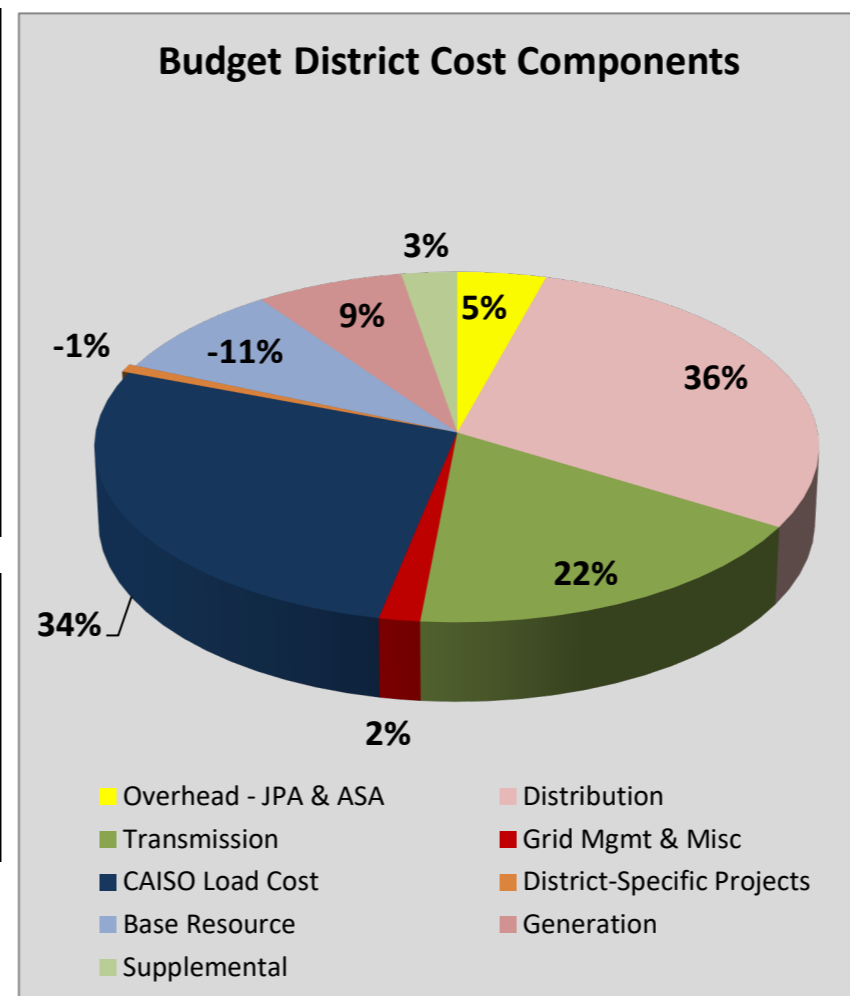
## 2025 Annual Resource Portfolio

Table 3. Load & Portfolio Resources (Energy Cost Only)							
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	332,024,521	\$ 15,062,020	4.54	-	-	\$ 15,062,020	4.54
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	9,970,000	\$ -	-	\$ (430,179)	(4.31)	\$ (430,179)	(4.31)
Base Resource	219,765,318	\$ 5,394,757	2.45	\$ (10,215,137)	(4.65)	\$ (4,820,380)	(2.19)
Base Resource Pooling	-	\$ -	-	\$ -	-	\$ -	-
Generation - LEC	28,500,000	\$ 2,417,964	8.48	\$ (1,906,569)	(6.69)	\$ 511,396	1.79
Generation - Astoria	27,500,000	\$ 1,815,000	6.60	\$ (767,881)	(2.79)	\$ 1,047,119	3.81
Generation - Whitney	27,600,000	\$ 1,656,000	6.00	\$ (795,968)	(2.88)	\$ 860,032	3.12
Generation - Slate PV	59,400,000	\$ 1,662,867	2.80	\$ (1,582,619)	(2.66)	\$ 80,249	0.14
Generation - Slate BESS	-	\$ 804,000	-	\$ (395,655)	-	\$ 408,345	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(40,710,797)						
Total Loss Adjusted kWh	332,024,521	\$ 28,812,609	8.68	\$ (16,094,008)	(4.85)	\$ 12,718,601	3.83

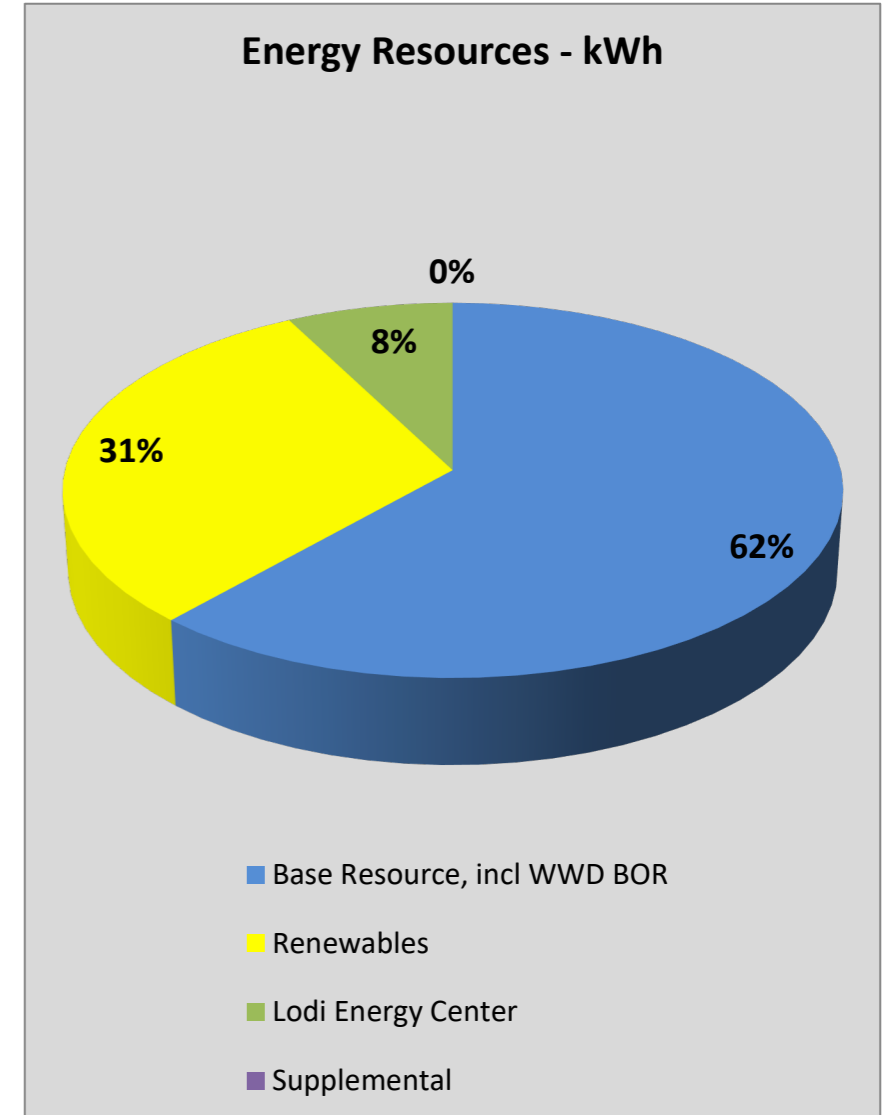
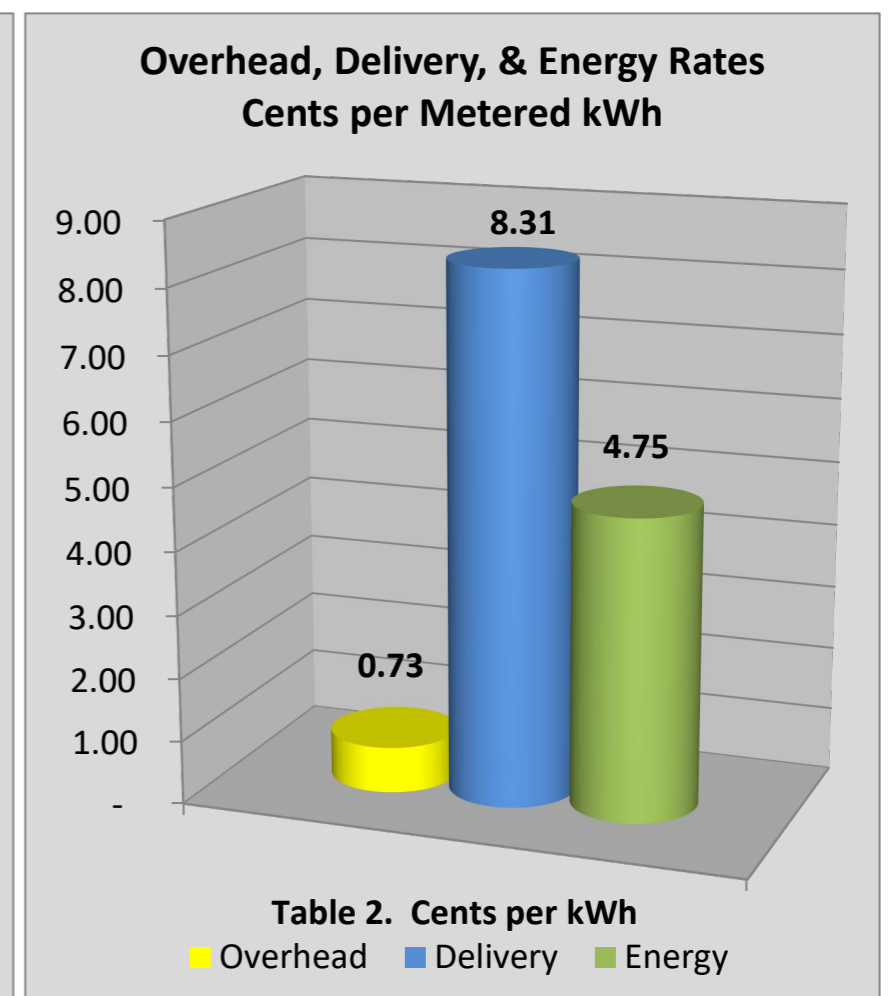
Table 4. Resource Summary (Total Cost with Overheads)							
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	332,024,521	\$ 15,062,020	4.54			\$ 15,062,020	4.54
Base Resource, incl WWD BOR	229,735,318	\$ 5,489,324	2.39	\$ (10,645,317)	(4.63)	\$ (5,155,992)	(2.24)
Renewables	114,500,000	\$ 5,231,992	4.57	\$ (3,146,468)	(2.75)	\$ 2,085,523	1.82
Lodi Energy Center	28,500,000	\$ 3,265,330	11.46	\$ (1,906,569)	(6.69)	\$ 1,358,761	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 2,330,244		\$ (395,655)		\$ 1,934,589	
Resource Subtotal	372,735,318	\$ 16,316,889	4.38	\$ (16,094,008)	(4.32)	\$ 222,881	0.06
Net Portfolio	332,024,521					\$ 15,284,901	4.60

Percent of Load Covered 112%

## PWRPA



## 2025 Budget Summary - Average





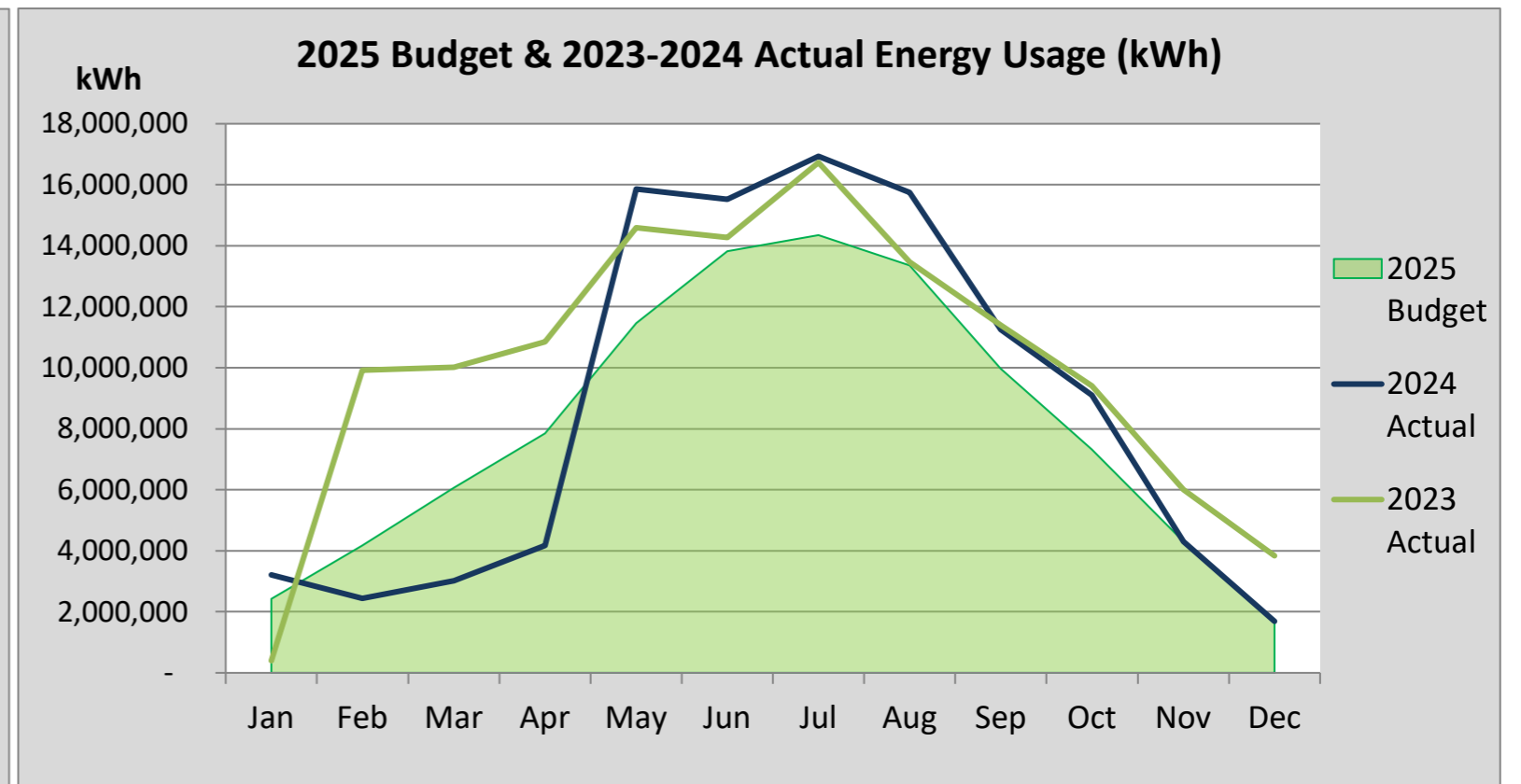
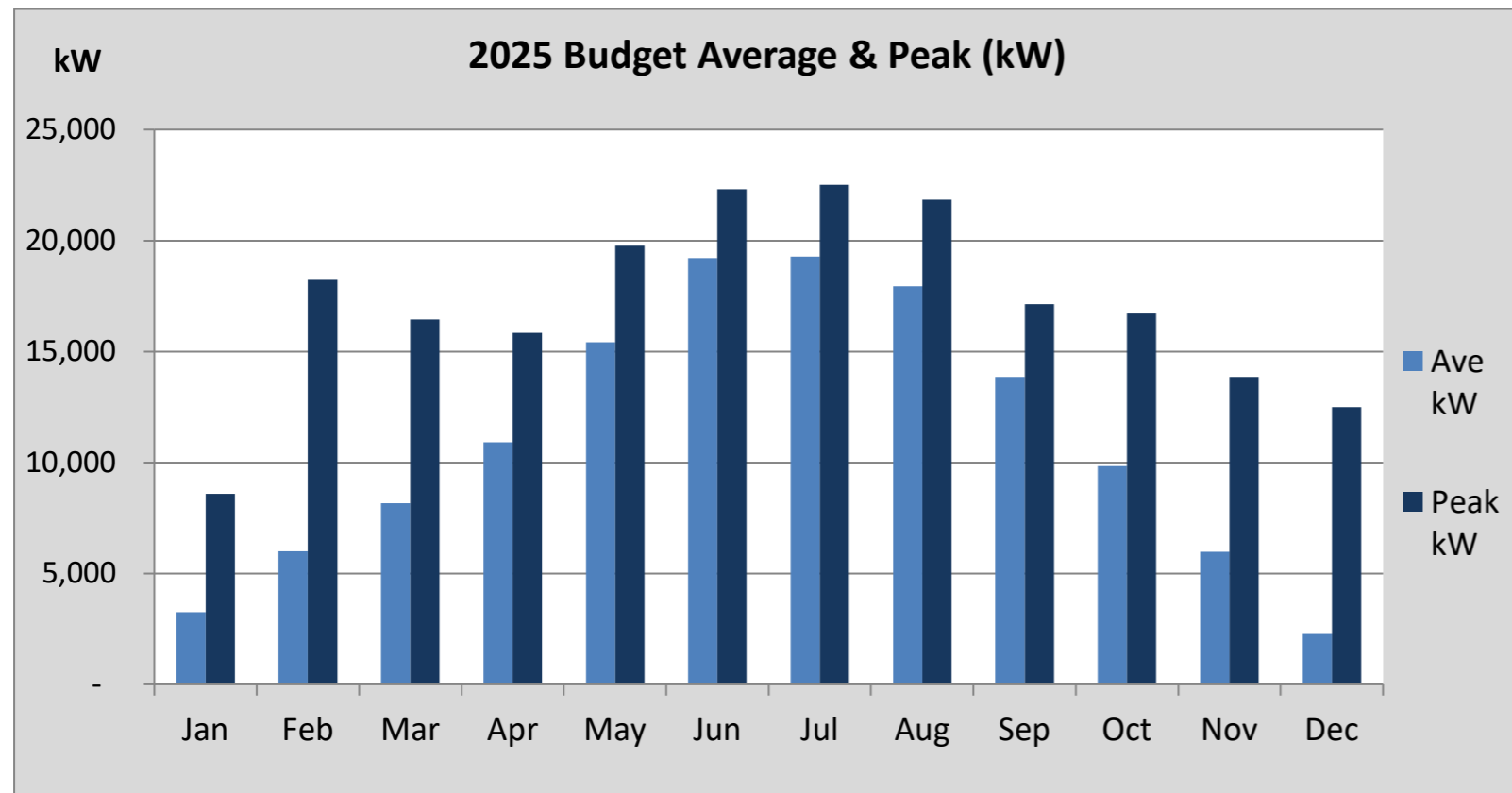
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Arvin-Edison

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	8,590	3,259	2,424,997	7,018	4,312	3,208,303	5,370	535	398,369	22%	-24%	-24%
Feb	18,219	5,995	4,172,584	7,934	3,508	2,441,237	25,891	14,255	9,921,632	130%	71%	71%
Mar	16,443	8,167	6,076,193	9,925	4,067	3,025,509	22,933	13,488	10,021,390	66%	101%	101%
Apr	15,829	10,897	7,845,905	14,292	5,796	4,172,916	30,268	15,073	10,852,349	11%	88%	88%
May	19,776	15,407	11,463,109	29,391	21,322	15,863,860	32,128	19,617	14,594,784	-33%	-28%	-28%
Jun	22,323	19,207	13,829,353	29,312	21,554	15,518,631	32,086	19,813	14,265,125	-24%	-11%	-11%
Jul	22,516	19,286	14,348,880	29,265	22,760	16,933,472	34,058	22,486	16,729,393	-23%	-15%	-15%
Aug	21,851	17,943	13,349,239	27,404	21,169	15,750,033	33,125	18,110	13,474,094	-20%	-15%	-15%
Sep	17,126	13,846	9,969,309	23,012	15,631	11,254,340	30,066	15,823	11,392,349	-26%	-11%	-11%
Oct	16,706	9,839	7,319,854	20,250	12,241	9,107,491	27,988	12,637	9,402,092	-18%	-20%	-20%
Nov	13,853	5,973	4,300,431	13,853	5,973	4,300,431	25,207	8,334	6,009,063	0%	0%	0%
Dec	12,499	2,271	1,689,327	12,499	2,271	1,689,327	15,944	5,156	3,836,016	0%	0%	0%
2025			96,789,181			103,265,548			120,896,655			-6%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	96,789,181	103,265,548	-6%
Overhead - JPA & ASA	\$ 392,874	\$ 354,174	11%
Distribution	\$ 3,586,043	\$ 2,730,088	31%
Transmission	\$ 3,148,131	\$ 3,138,735	0%
Grid Mgmt & Misc	\$ 279,440	\$ 253,051	10%
CAISO Load Cost	\$ 4,542,468	\$ 4,022,926	13%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (1,428,112)	\$ (1,575,736)	-9%
Generation	\$ 1,060,891	\$ 1,499,047	-29%
Supplemental	\$ 448,117	\$ (11,902)	-3865%
<b>Total Costs</b>	<b>\$ 12,029,852</b>	<b>\$ 10,410,383</b>	<b>16%</b>

3% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	96,789,181	103,265,548	-6%
Overhead	0.41	0.34	18%
Delivery	7.25	5.93	22%
Energy	4.78	3.81	25%
<b>Total Costs</b>	<b>12.43</b>	<b>10.08</b>	<b>23%</b>

## 2025 Annual Resource Portfolio

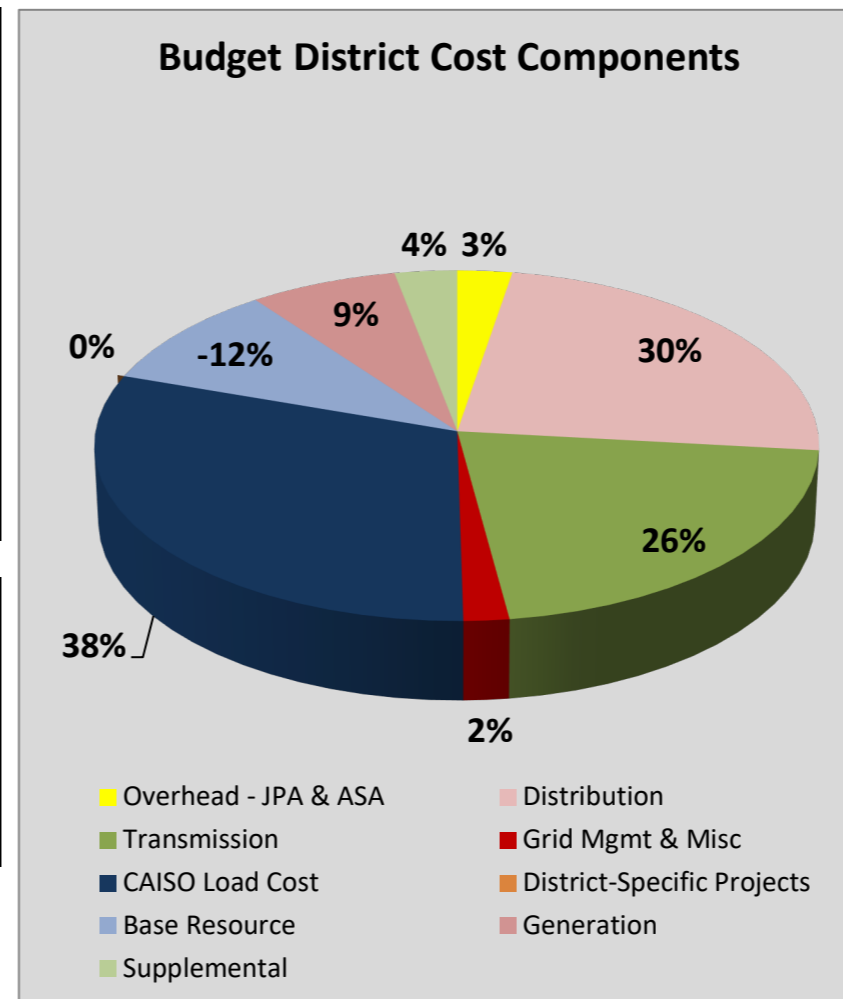
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	99,605,328	\$ 4,542,468	4.56	-	-	\$ 4,542,468	4.56
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	63,707,109	\$ 1,563,872	2.45	\$ (2,961,238)	(4.65)	\$ (1,397,367)	(2.19)
Base Resource Pooling	13,925,693	\$ 433,061	3.11	\$ (485,462)	(3.49)	\$ (52,401)	(0.38)
Generation - LEC	6,742,787	\$ 572,064	8.48	\$ (451,073)	(6.69)	\$ 120,991	1.79
Generation - Astoria	10,545,150	\$ 695,980	6.60	\$ (294,452)	(2.79)	\$ 401,528	3.81
Generation - Whitney	10,583,496	\$ 635,010	6.00	\$ (305,222)	(2.88)	\$ 329,788	3.12
Generation - Slate PV	20,564,280	\$ 575,800	2.80	\$ (645,450)	(3.14)	\$ (69,650)	(0.34)
Generation - Slate BESS	-	\$ 80,400	-	\$ (39,565)	-	\$ 40,835	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(26,463,187)						
<b>Total Loss Adjusted kWh</b>	<b>99,605,328</b>	<b>\$ 9,098,654</b>	<b>9.13</b>	<b>\$ (5,182,462)</b>	<b>(5.20)</b>	<b>\$ 3,916,191</b>	<b>3.93</b>

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	99,605,328	\$ 4,542,468	4.56	-	-	\$ 4,542,468	4.56
Base Resource, incl WWD BOR	77,632,802	\$ 2,018,588	2.60	\$ (3,446,700)	(4.44)	\$ (1,428,112)	(1.84)
Renewables	41,692,926	\$ 1,938,076	4.65	\$ (1,245,124)	(2.99)	\$ 692,952	1.66
Lodi Energy Center	6,742,787	\$ 772,541	11.46	\$ (451,073)	(6.69)	\$ 321,468	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 534,154	-	\$ (39,565)	-	\$ 494,588	-
<b>Resource Subtotal</b>	<b>126,068,514</b>	<b>\$ 5,263,358</b>	<b>4.17</b>	<b>\$ (5,182,462)</b>	<b>(4.11)</b>	<b>\$ 80,895</b>	<b>0.06</b>
<b>Net Portfolio</b>	<b>99,605,328</b>					<b>\$ 4,623,363</b>	<b>4.64</b>

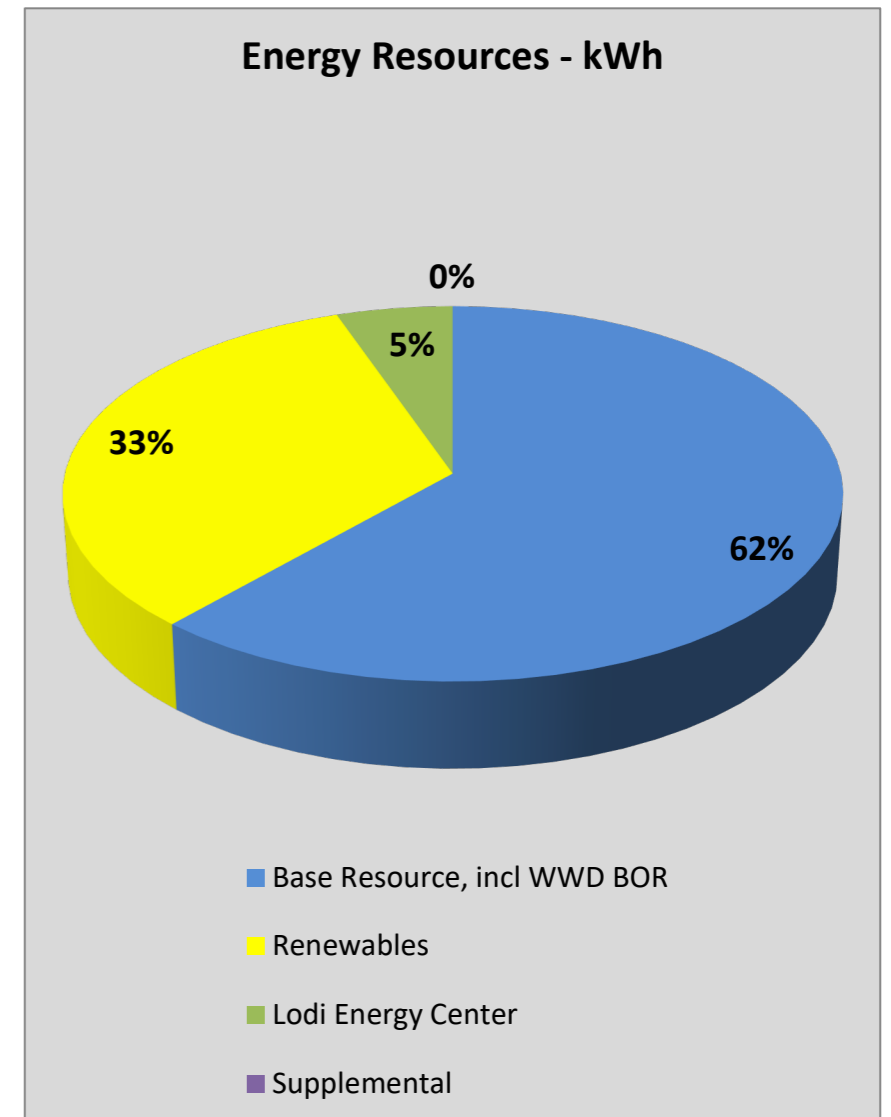
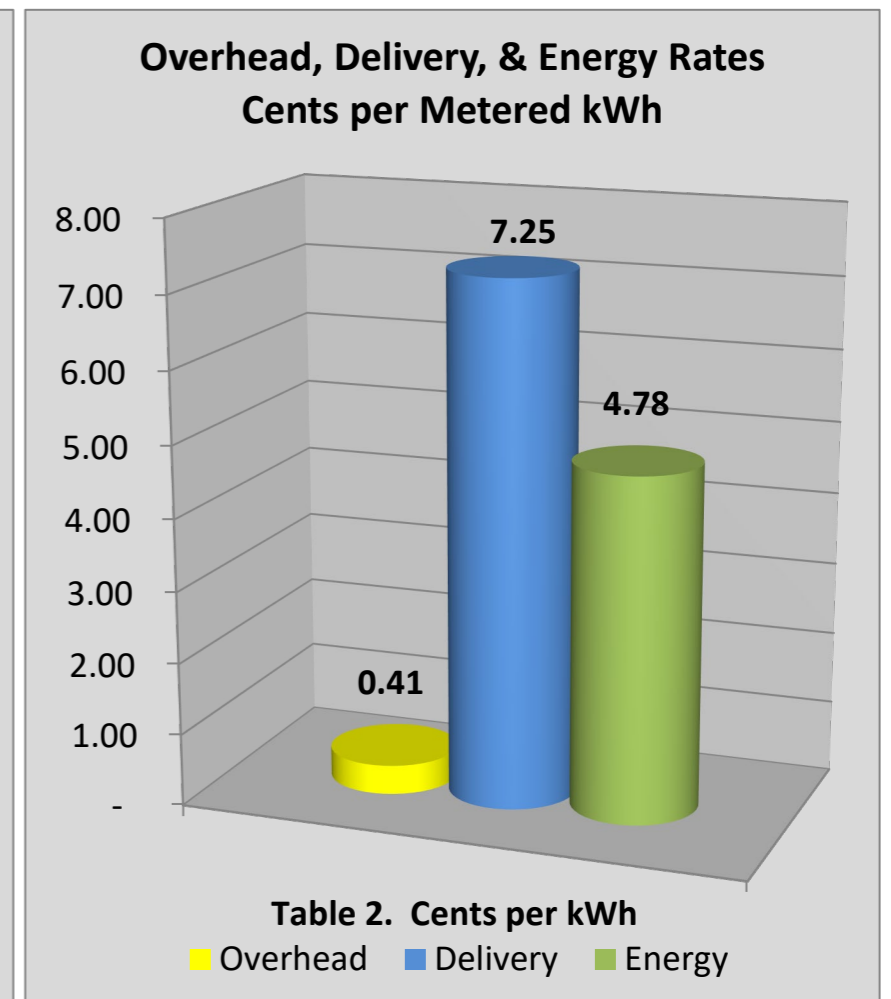
Percent of Load Covered

127%

## Arvin-Edison



## 2025 Budget Summary - Average



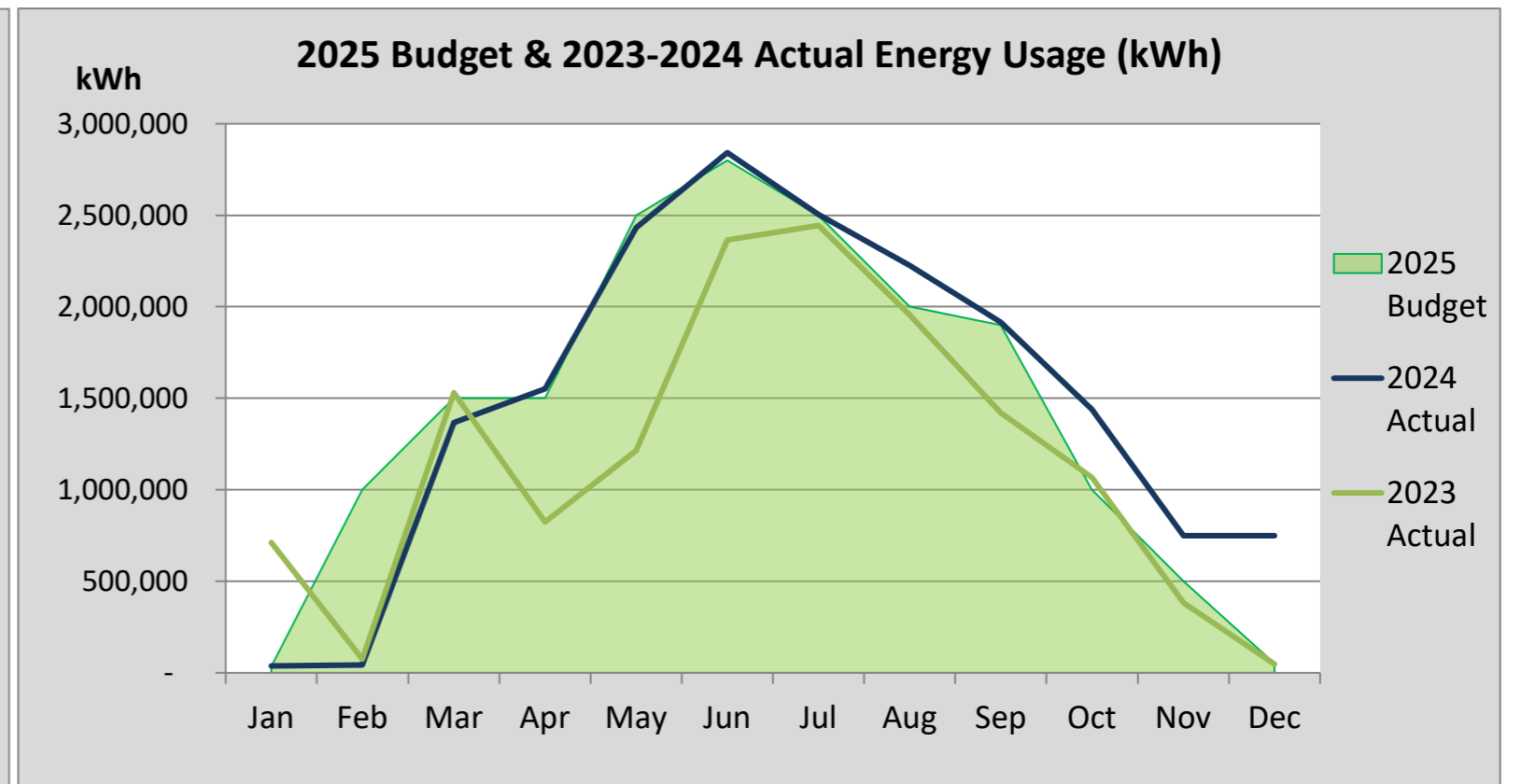
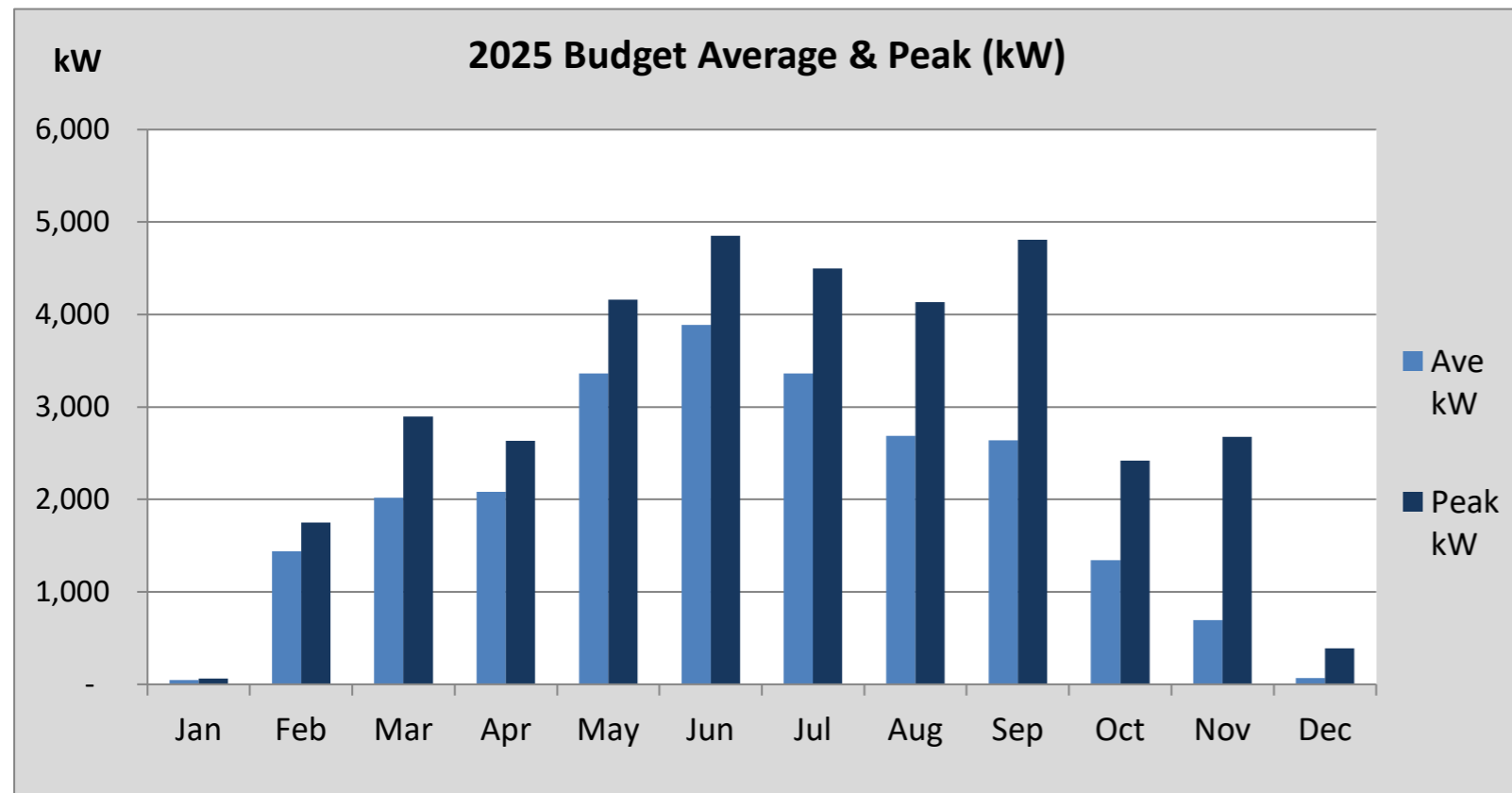
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Banta-Carbona

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	63	47	35,000	71	51	37,688	2,636	955	710,726	-12%	-7%	-7%
Feb	1,747	1,437	1,000,000	119	61	42,471	1,940	109	75,603	1373%	2255%	2255%
Mar	2,897	2,016	1,500,000	2,385	1,837	1,366,582	2,445	2,062	1,531,763	21%	10%	10%
Apr	2,633	2,083	1,500,000	2,738	2,156	1,552,269	2,737	1,145	824,162	-4%	-3%	-3%
May	4,160	3,360	2,500,000	4,216	3,269	2,432,042	2,606	1,634	1,215,980	-1%	3%	3%
Jun	4,852	3,889	2,800,000	4,331	3,948	2,842,253	4,238	3,285	2,365,359	12%	-1%	-1%
Jul	4,496	3,360	2,500,000	4,169	3,366	2,504,305	4,779	3,285	2,444,048	8%	0%	0%
Aug	4,135	2,688	2,000,000	4,083	2,991	2,225,052	3,490	2,628	1,955,402	1%	-10%	-10%
Sep	4,809	2,639	1,900,000	3,825	2,660	1,915,488	2,653	1,975	1,421,943	26%	-1%	-1%
Oct	2,417	1,344	1,000,000	2,753	1,934	1,438,830	1,968	1,436	1,068,728	-12%	-30%	-30%
Nov	2,677	694	500,000	4,016	1,042	750,000	1,639	530	381,795	-33%	-33%	-33%
Dec	389	67	50,000	5,831	1,008	750,000	208	64	47,763	-93%	-93%	-93%
2025			17,285,000			17,856,979			14,043,272			-3%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	17,285,000	17,856,979	-3%
Overhead - JPA & ASA	\$ 99,712	\$ 87,023	15%
Distribution	\$ -	\$ -	0%
Transmission	\$ 549,098	\$ 544,145	1%
Grid Mgmt & Misc	\$ 49,903	\$ 62,850	-21%
CAISO Load Cost	\$ 755,506	\$ 651,431	16%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (200,182)	\$ (206,909)	-3%
Generation	\$ 272,430	\$ 318,616	-14%
Supplemental	\$ 3,679	\$ 297,641	-99%
Total Costs	\$ 1,530,145	\$ 1,754,796	-13%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	17,285,000	17,856,979	-3%
Overhead	0.58	0.49	18%
Delivery	3.47	3.40	2%
Energy	4.81	5.94	-19%
Total Costs	8.85	9.83	-10%

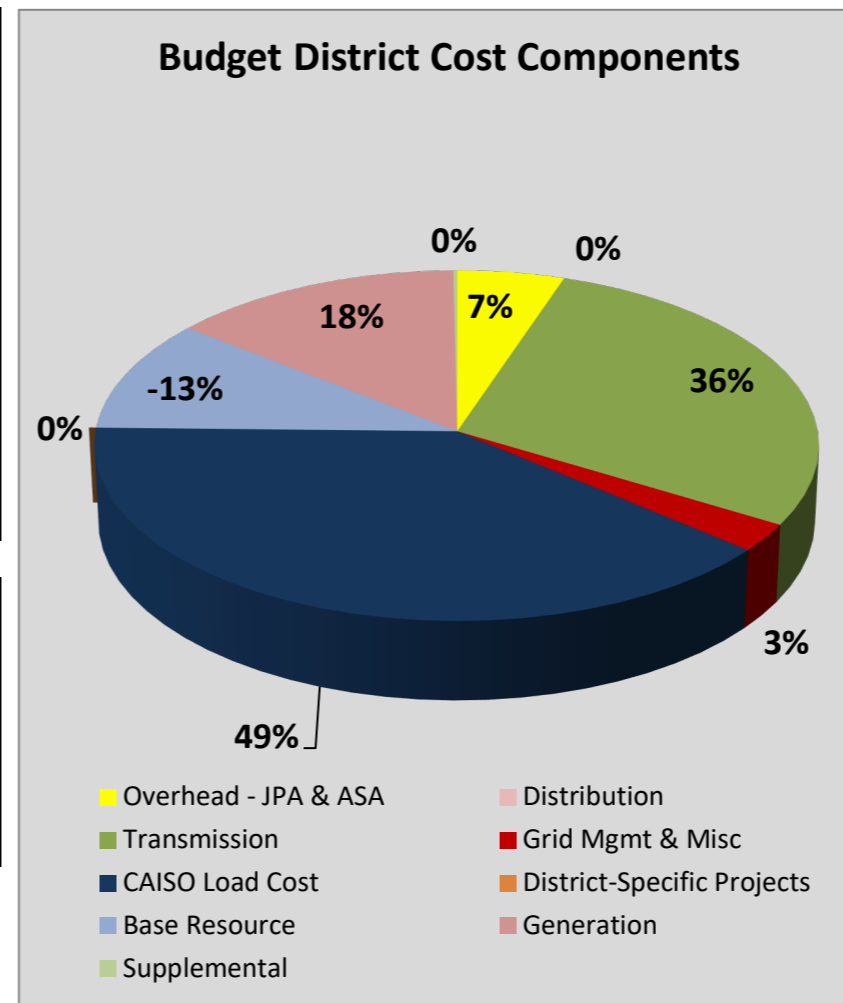
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	17,373,189	\$ 755,506	4.35	-	-	\$ 755,506	4.35
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	7,857,269	\$ 192,879	2.45	\$ (365,222)	(4.65)	\$ (172,343)	(2.19)
Base Resource Pooling	4,729,787	\$ 156,148	3.30	\$ (186,658)	(3.95)	\$ (30,510)	(0.65)
Generation - LEC	2,535,816	\$ 215,141	8.48	\$ (169,639)	(6.69)	\$ 45,502	1.79
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	4,567,860	\$ 127,900	2.80	\$ (73,029)	(1.60)	\$ 54,871	1.20
Generation - Slate BESS	-	\$ 160,800	-	\$ (79,131)	-	\$ 81,669	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(2,317,544)						
Total Loss Adjusted kWh	17,373,189	\$ 1,608,374	9.26	\$ (873,679)	(5.03)	\$ 734,695	4.23

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	17,373,189	\$ 755,506	4.35	-	-	\$ 755,506	4.35
Base Resource, incl WWD BOR	12,587,057	\$ 351,698	2.79	\$ (551,880)	(4.38)	\$ (200,182)	(1.59)
Renewables	4,567,860	\$ 131,619	2.88	\$ (73,029)	(1.60)	\$ 58,591	1.28
Lodi Energy Center	2,535,816	\$ 290,536	11.46	\$ (169,639)	(6.69)	\$ 120,897	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 175,752	-	\$ (79,131)	-	\$ 96,621	-
Resource Subtotal	19,690,733	\$ 949,605	4.82	\$ (873,679)	(4.44)	\$ 75,926	0.39
Net Portfolio	17,373,189					\$ 831,432	4.79

Percent of Load Covered 113%

## Banta-Carbona



## 2025 Budget Summary - Average

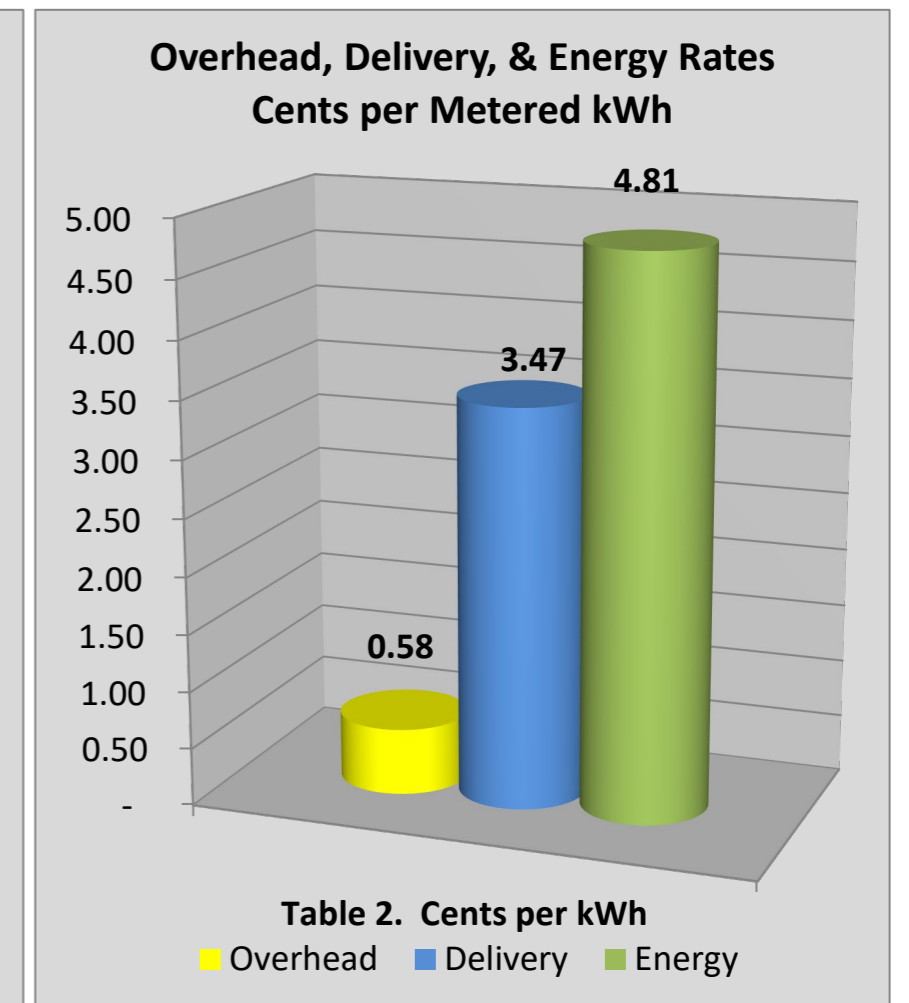
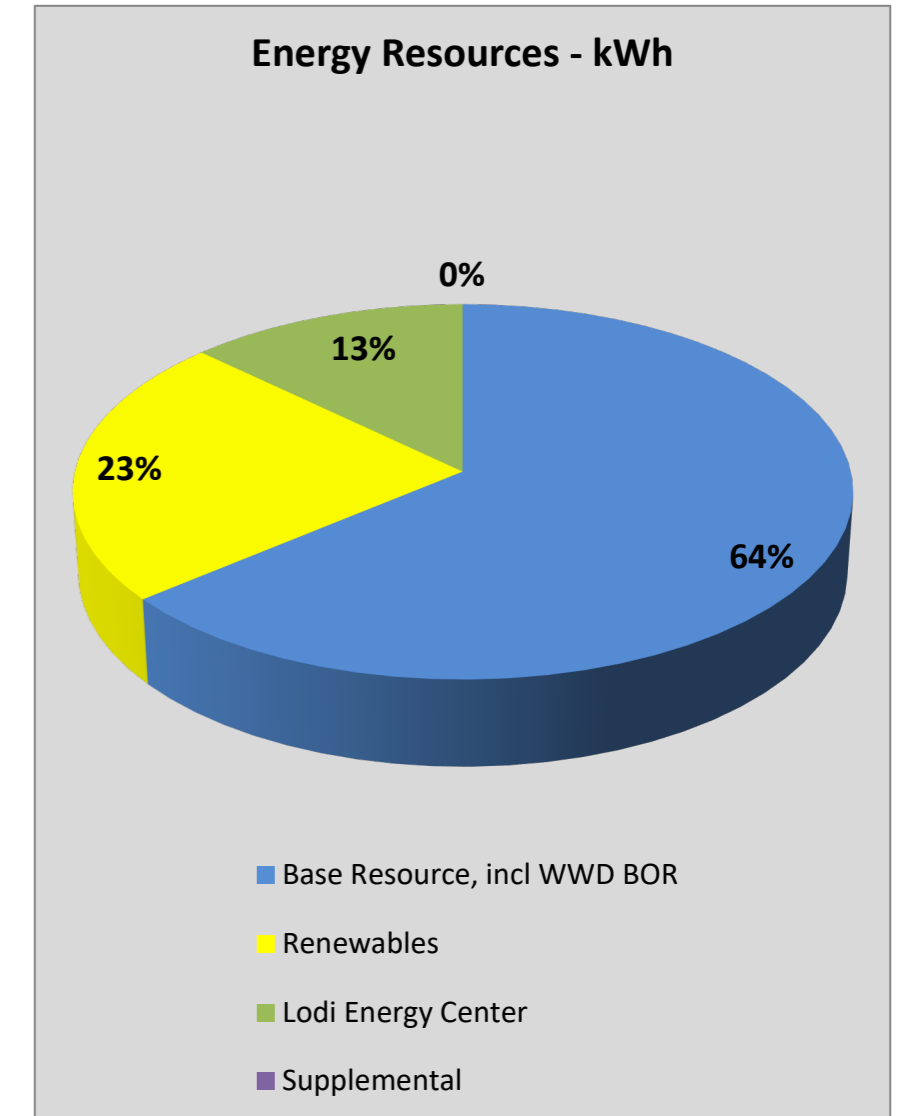


Table 2. Cents per kWh  
Overhead Delivery Energy



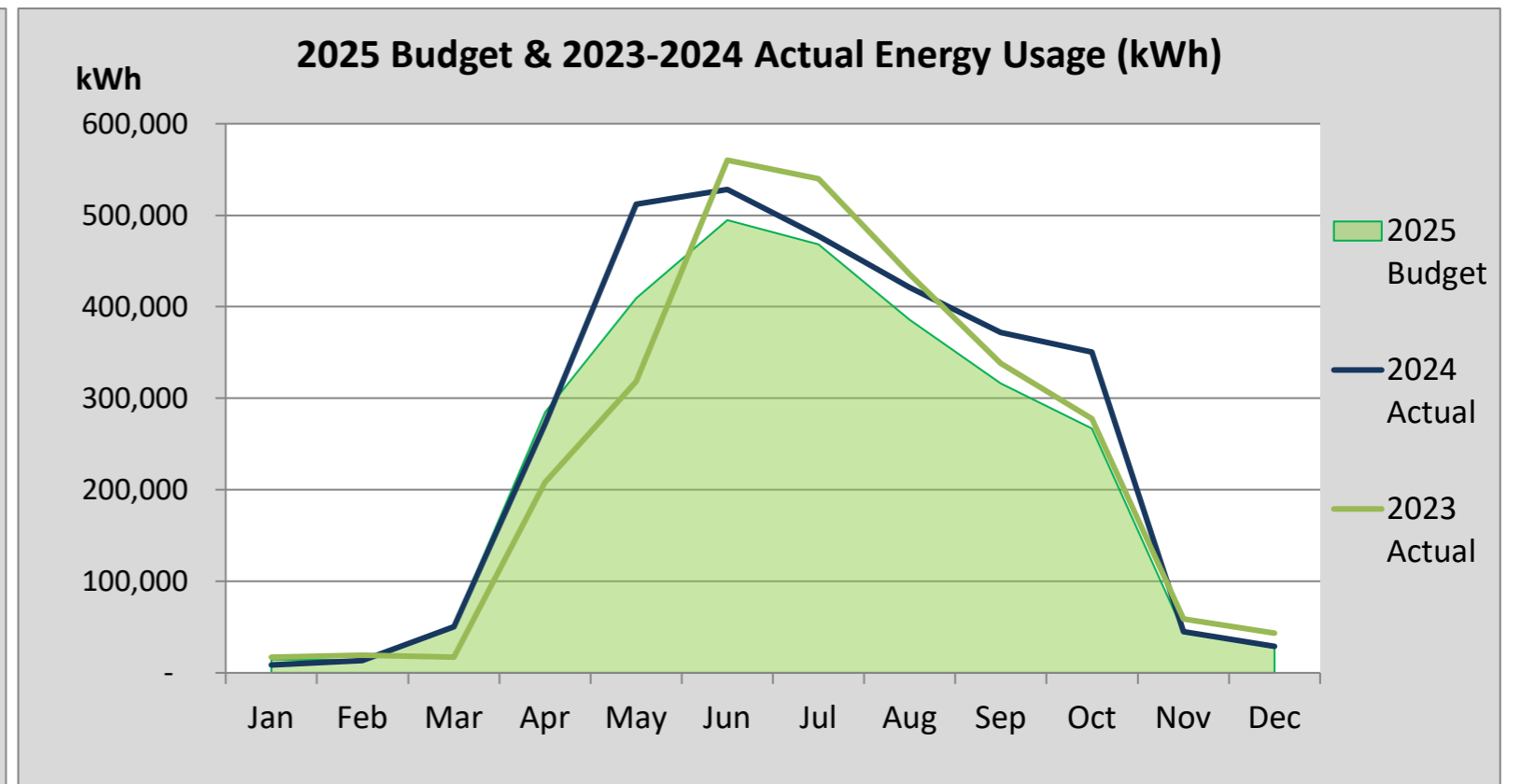
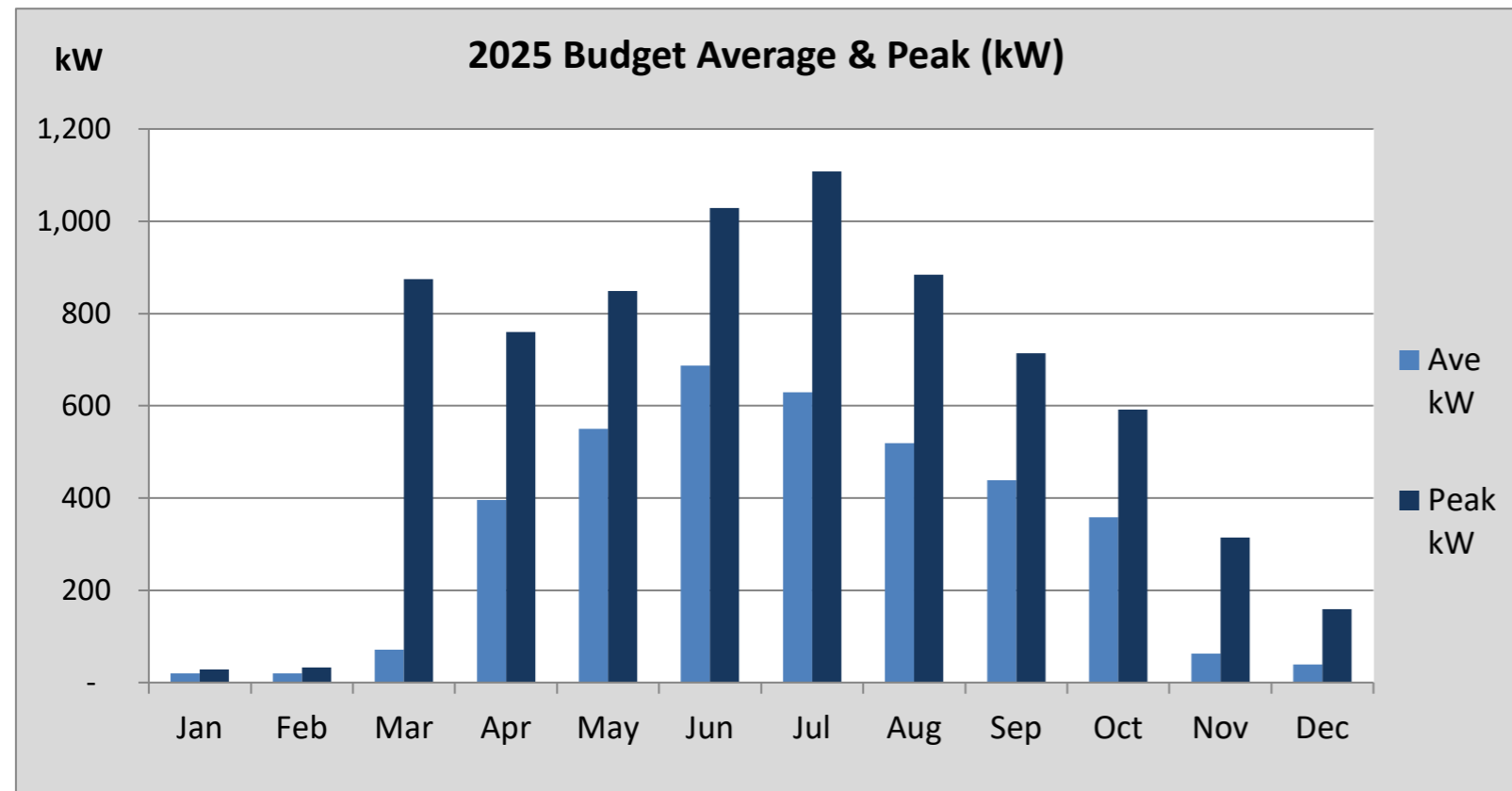
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Byron-Bethany

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	29	20	14,647	30	12	8,600	37	23	17,110	-5%	70%	70%
Feb	32	20	13,974	31	19	13,312	38	28	19,181	6%	5%	5%
Mar	874	71	52,653	343	68	50,252	37	23	17,257	155%	5%	5%
Apr	760	395	284,681	765	378	271,947	464	289	208,368	-1%	5%	5%
May	849	550	409,312	1,013	688	512,166	832	428	318,489	-16%	-20%	-20%
Jun	1,029	687	494,728	1,020	734	528,198	1,055	778	560,234	1%	-6%	-6%
Jul	1,107	629	468,231	962	641	477,081	1,070	726	540,176	15%	-2%	-2%
Aug	885	518	385,722	861	566	421,267	841	586	435,738	3%	-8%	-8%
Sep	714	439	316,036	838	517	372,055	695	470	338,162	-15%	-15%	-15%
Oct	592	359	266,880	625	471	350,593	607	373	277,609	-5%	-24%	-24%
Nov	315	63	45,237	315	63	45,237	458	81	58,725	0%	0%	0%
Dec	159	39	28,969	159	39	28,969	187	58	43,186	0%	0%	0%
2025			2,781,069			3,079,676			2,834,234			-10%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,781,069	3,079,676	-10%
Overhead - JPA & ASA	\$ 63,728	\$ 54,061	18%
Distribution	\$ 90,331	\$ 78,644	15%
Transmission	\$ 89,601	\$ 96,656	-7%
Grid Mgmt & Misc	\$ 8,029	\$ 9,351	-14%
CAISO Load Cost	\$ 124,083	\$ 112,438	10%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (82,945)	\$ (81,758)	1%
Generation	\$ 66,813	\$ 89,237	-25%
Supplemental	\$ 3,797	\$ 88,666	-96%
Total Costs	\$ 363,437	\$ 447,295	-19%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,781,069	3,079,676	-10%
Overhead	2.29	1.76	31%
Delivery	6.76	6.00	13%
Energy	4.02	6.77	-41%
Total Costs	13.07	14.52	-10%

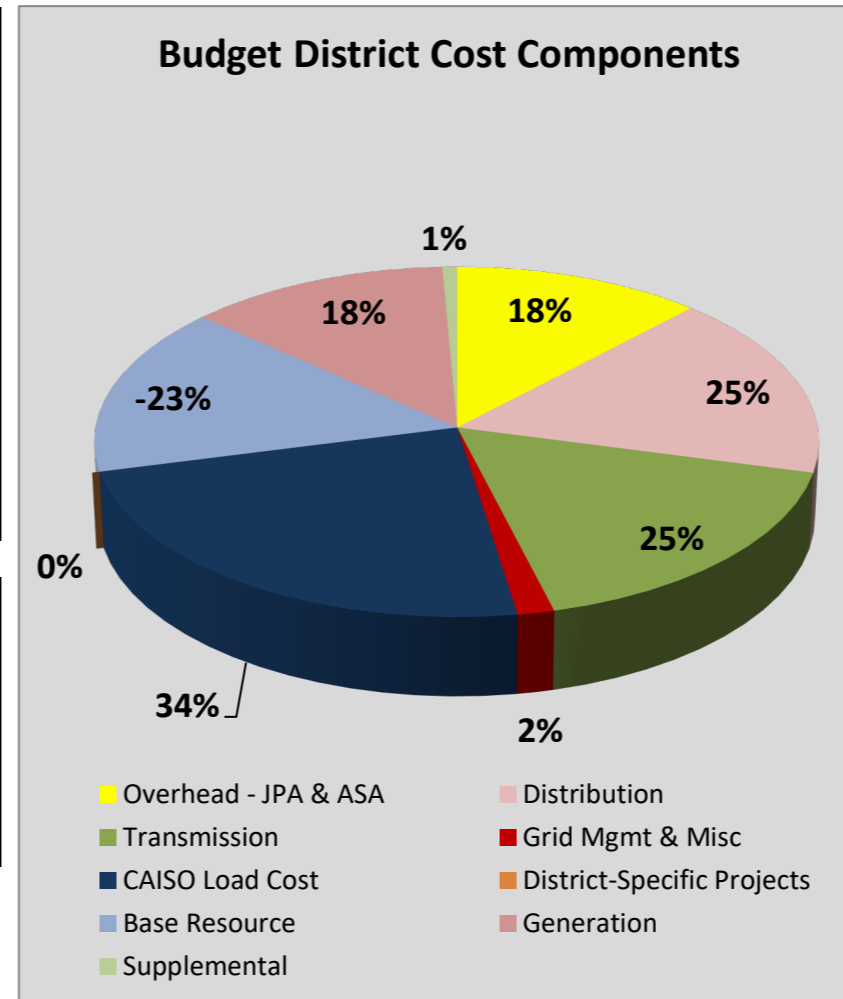
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,834,945	\$ 124,083	4.38	-	-	\$ 124,083	4.38
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	4,247,185	\$ 104,259	2.45	\$ (197,418)	(4.65)	\$ (93,159)	(2.19)
Base Resource Pooling	(1,063,288)	\$ (37,151)	3.49	\$ 45,921	(4.32)	\$ 8,770	(0.82)
Generation - LEC	1,195,148	\$ 101,397	8.48	\$ (79,952)	(6.69)	\$ 21,445	1.79
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	683,100	\$ 19,127	2.80	\$ (16,820)	(2.46)	\$ 2,307	0.34
Generation - Slate BESS	-	\$ 12,060	-	\$ (5,935)	-	\$ 6,125	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(2,227,199)						
Total Loss Adjusted kWh	2,834,945	\$ 323,775	11.42	\$ (254,204)	(8.97)	\$ 69,571	2.45

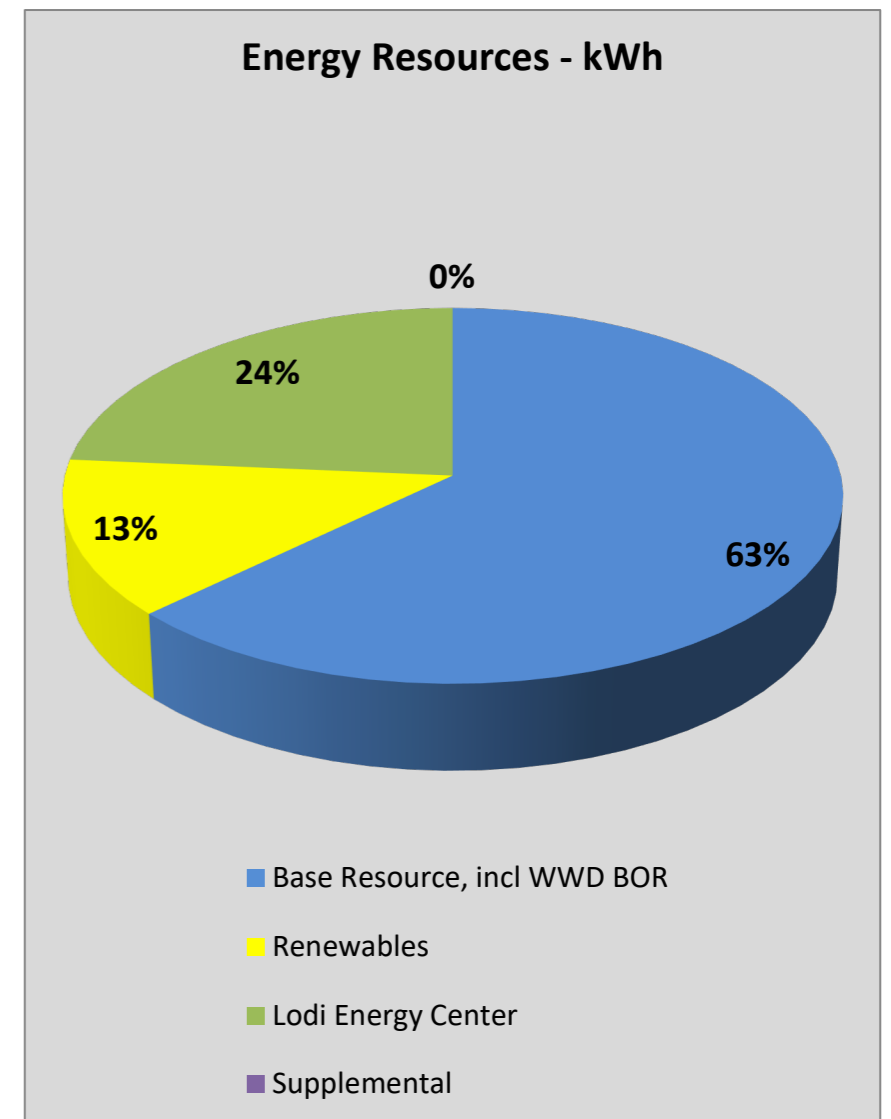
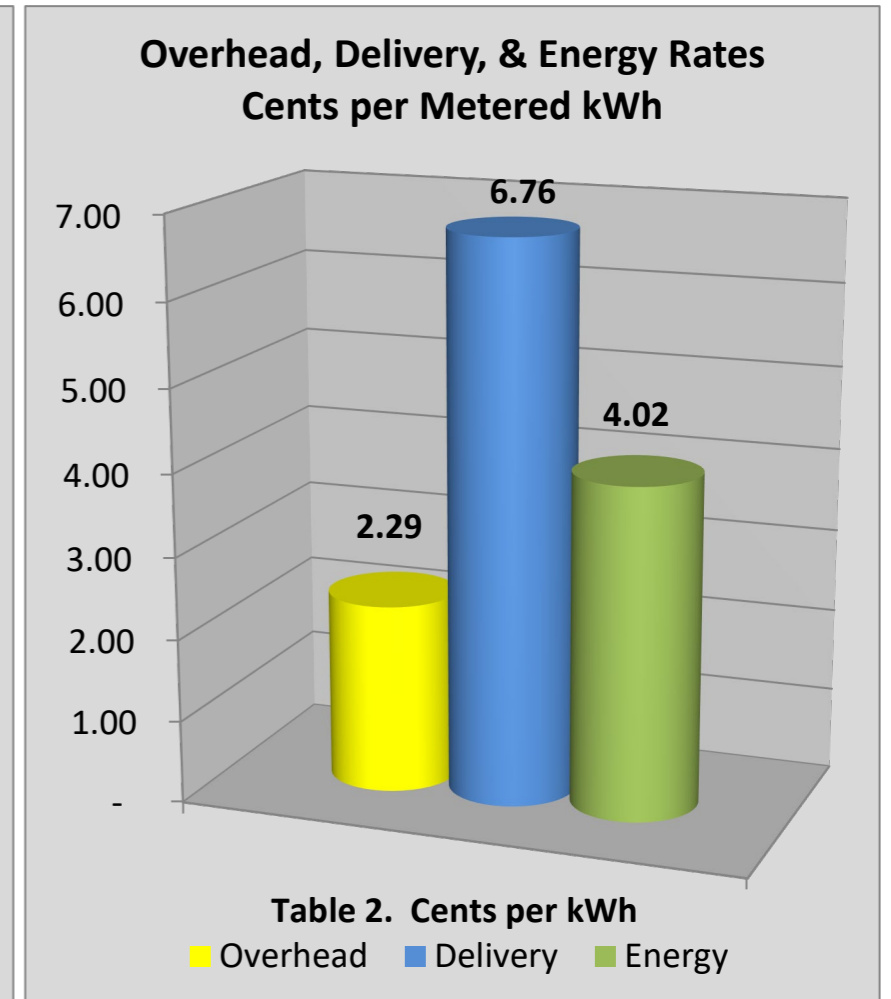
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,834,945	\$ 124,083	4.38	-	-	\$ 124,083	4.38
Base Resource, incl WWD BOR	3,183,896	\$ 68,552	2.15	\$ (151,497)	(4.76)	\$ (82,945)	(2.61)
Renewables	683,100	\$ 19,683	2.88	\$ (16,820)	(2.46)	\$ 2,863	0.42
Lodi Energy Center	1,195,148	\$ 136,932	11.46	\$ (79,952)	(6.69)	\$ 56,980	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 16,702		\$ (5,935)		\$ 10,767	
Resource Subtotal	5,062,144	\$ 241,868	4.78	\$ (254,204)	(5.02)	\$ (12,335)	(0.24)
Net Portfolio	2,834,945					\$ 111,747	3.94

Percent of Load Covered 179%

## Byron-Bethany



## 2025 Budget Summary - Average



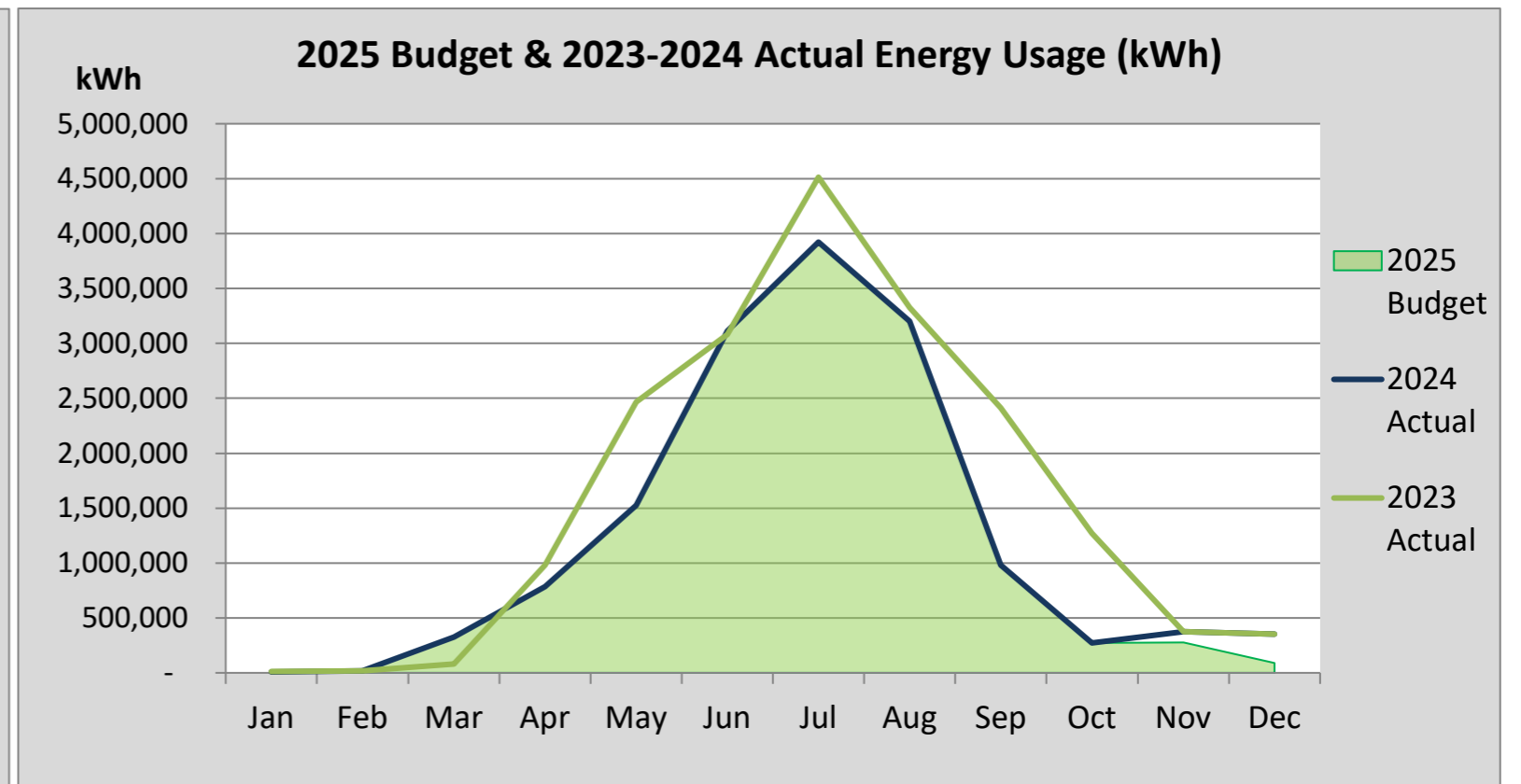
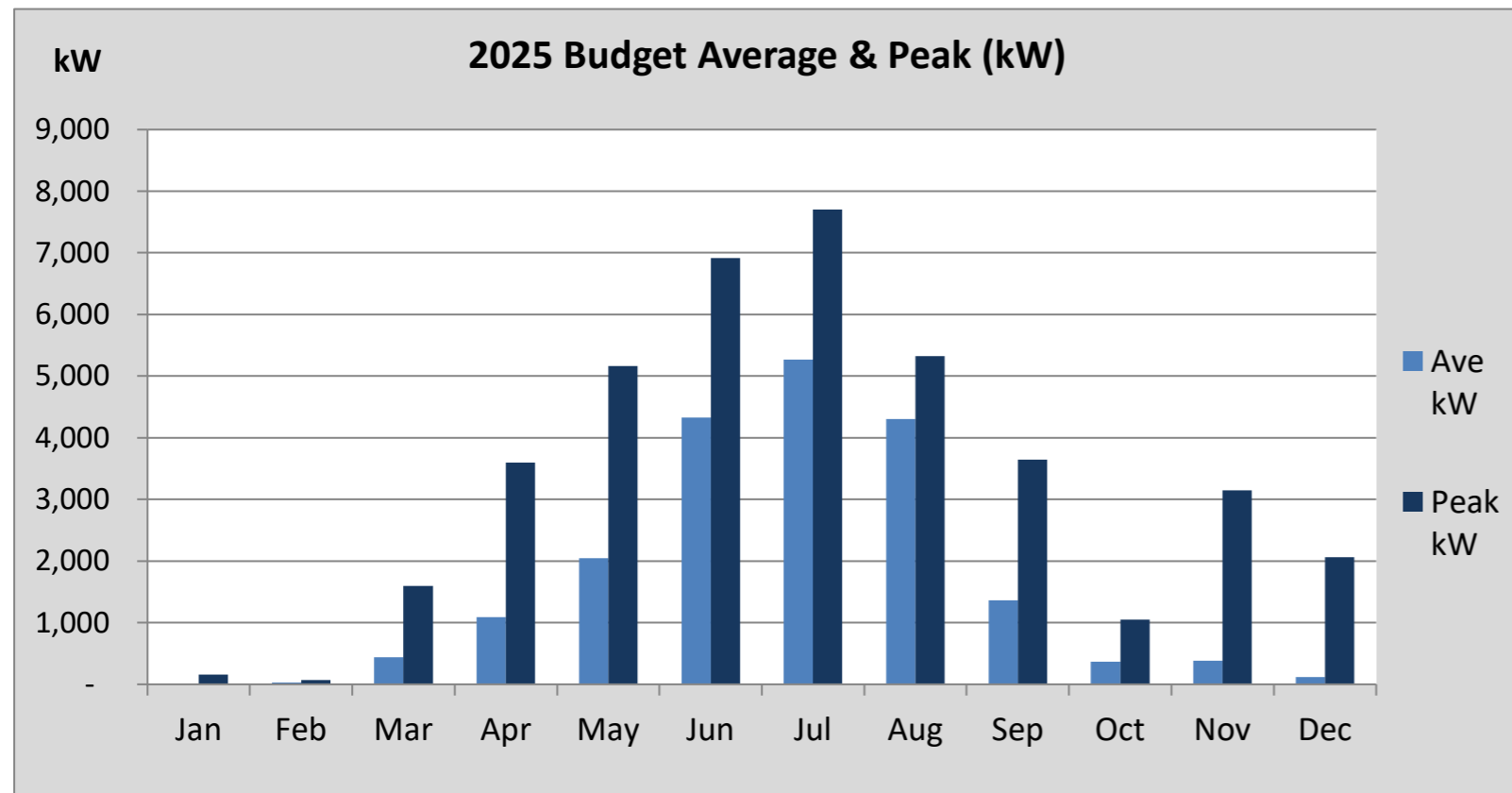
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Cawelo

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	161	11	8,200	74	11	8,170	89	17	12,499	118%	0%	0%
Feb	68	26	18,200	559	26	18,160	90	27	18,552	-88%	0%	0%
Mar	1,598	438	325,600	1,547	438	325,610	661	106	78,853	3%	0%	0%
Apr	3,595	1,088	783,600	3,274	1,088	783,571	3,549	1,366	983,413	10%	0%	0%
May	5,166	2,049	1,524,700	4,488	2,049	1,524,659	5,482	3,316	2,466,841	15%	0%	0%
Jun	6,916	4,326	3,114,700	6,113	4,326	3,114,662	6,694	4,278	3,080,040	13%	0%	0%
Jul	7,705	5,272	3,922,400	6,064	5,272	3,922,425	6,350	6,066	4,513,306	27%	0%	0%
Aug	5,325	4,306	3,203,800	5,984	4,306	3,203,805	6,598	4,473	3,327,646	-11%	0%	0%
Sep	3,643	1,365	982,600	4,021	1,365	982,627	4,947	3,348	2,410,358	-9%	0%	0%
Oct	1,048	366	272,100	1,645	366	272,063	2,593	1,709	1,271,448	-36%	0%	0%
Nov	3,151	385	277,300	4,268	522	375,600	1,835	522	376,482	-26%	-26%	-26%
Dec	2,065	118	87,500	8,273	471	350,500	1,051	471	350,533	-75%	-75%	-75%
2025			14,520,700			14,881,852			18,889,969			-2%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	14,520,700	14,881,852	-2%
Overhead - JPA & ASA	\$ 93,013	\$ 80,292	16%
Distribution	\$ 587,968	\$ 453,810	30%
Transmission	\$ 464,189	\$ 467,609	-1%
Grid Mgmt & Misc	\$ 41,923	\$ 41,370	1%
CAISO Load Cost	\$ 677,668	\$ 599,459	13%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (120,033)	\$ (133,546)	-10%
Generation	\$ 337,987	\$ 426,933	-21%
Supplemental	\$ 1,163	\$ (223,612)	-101%
<b>Total Costs</b>	<b>\$ 2,083,879</b>	<b>\$ 1,712,315</b>	<b>22%</b>

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	14,520,700	14,881,852	-2%
Overhead	0.64	0.54	19%
Delivery	7.53	6.47	16%
Energy	6.18	4.50	37%
<b>Total Costs</b>	<b>14.35</b>	<b>11.51</b>	<b>25%</b>

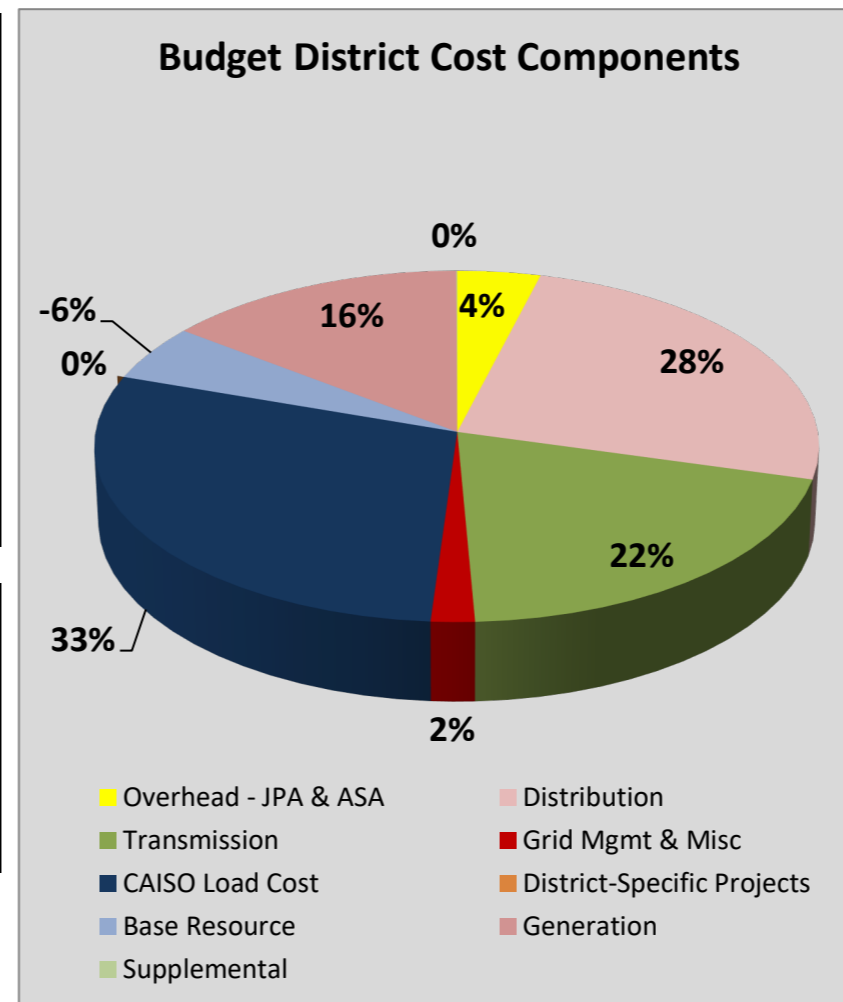
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	15,103,142	\$ 677,668	4.49	-	-	\$ 677,668	4.49
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	3,773,371	\$ 92,628	2.45	\$ (175,394)	(4.65)	\$ (82,766)	(2.19)
Base Resource Pooling	5,191,978	\$ 174,383	3.36	\$ (212,933)	(4.10)	\$ (38,550)	(0.74)
Generation - LEC	2,134,194	\$ 181,067	8.48	\$ (142,771)	(6.69)	\$ 38,295	1.79
Generation - Astoria	1,647,250	\$ 108,719	6.60	\$ (45,996)	(2.79)	\$ 62,722	3.81
Generation - Whitney	1,653,240	\$ 99,194	6.00	\$ (47,679)	(2.88)	\$ 51,516	3.12
Generation - Slate PV	9,480,240	\$ 265,447	2.80	\$ (240,621)	(2.54)	\$ 24,826	0.26
Generation - Slate BESS	-	\$ 152,760	-	\$ (75,174)	-	\$ 77,586	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(8,777,131)						
<b>Total Loss Adjusted kWh</b>	<b>15,103,142</b>	<b>\$ 1,751,866</b>	<b>11.60</b>	<b>\$ (940,569)</b>	<b>(6.23)</b>	<b>\$ 811,298</b>	<b>5.37</b>

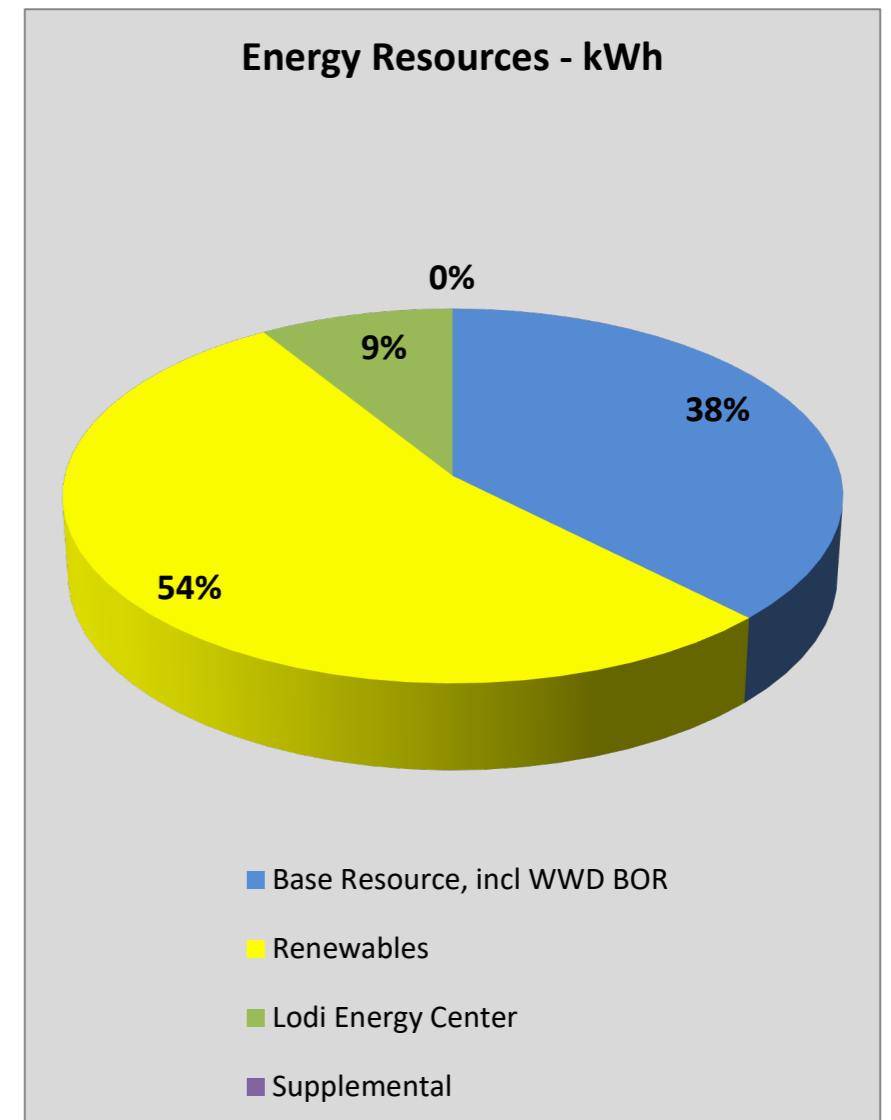
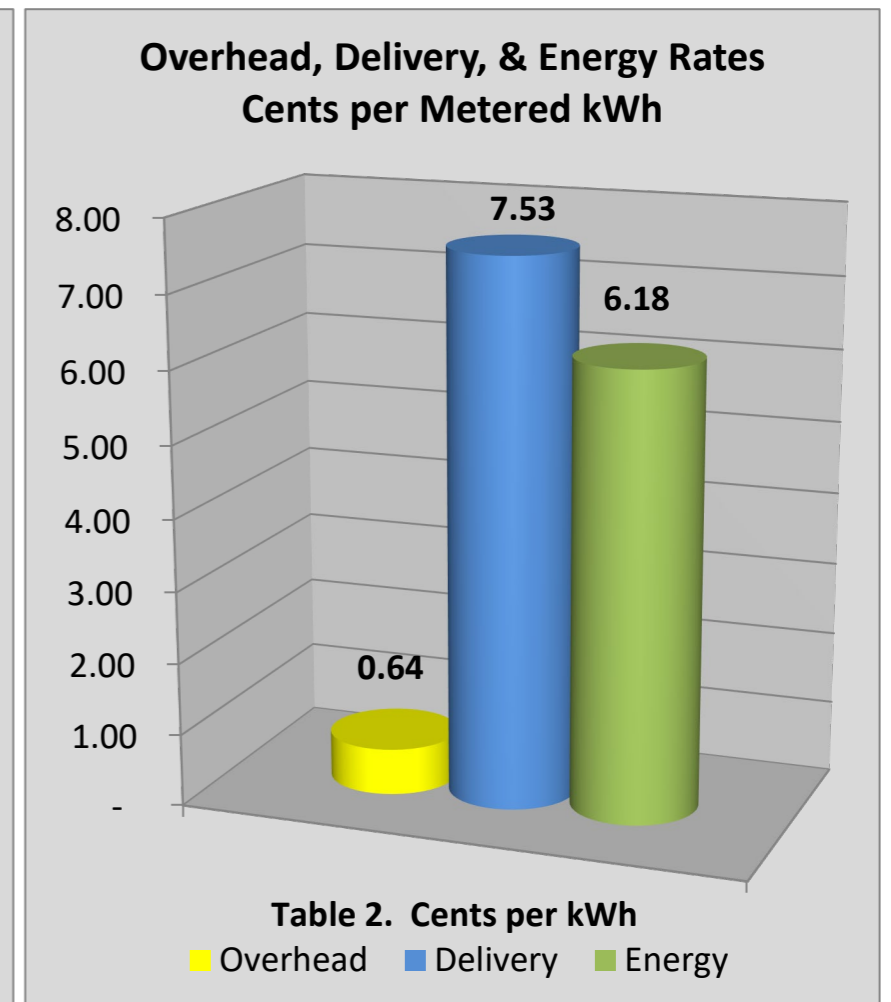
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	15,103,142	\$ 677,668	4.49	-	-	\$ 677,668	4.49
Base Resource, incl WWD BOR	8,965,348	\$ 268,294	2.99	\$ (388,327)	(4.33)	\$ (120,033)	(1.34)
Renewables	12,780,730	\$ 482,239	3.77	\$ (334,296)	(2.62)	\$ 147,943	1.16
Lodi Energy Center	2,134,194	\$ 244,521	11.46	\$ (142,771)	(6.69)	\$ 101,749	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 164,632		\$ (75,174)		\$ 89,458	
<b>Resource Subtotal</b>	<b>23,880,272</b>	<b>\$ 1,159,686</b>	<b>4.86</b>	<b>\$ (940,569)</b>	<b>(3.94)</b>	<b>\$ 219,117</b>	<b>0.92</b>
<b>Net Portfolio</b>	<b>15,103,142</b>					<b>\$ 896,786</b>	<b>5.94</b>

Percent of Load Covered 158%

## Cawelo



## 2025 Budget Summary - Average





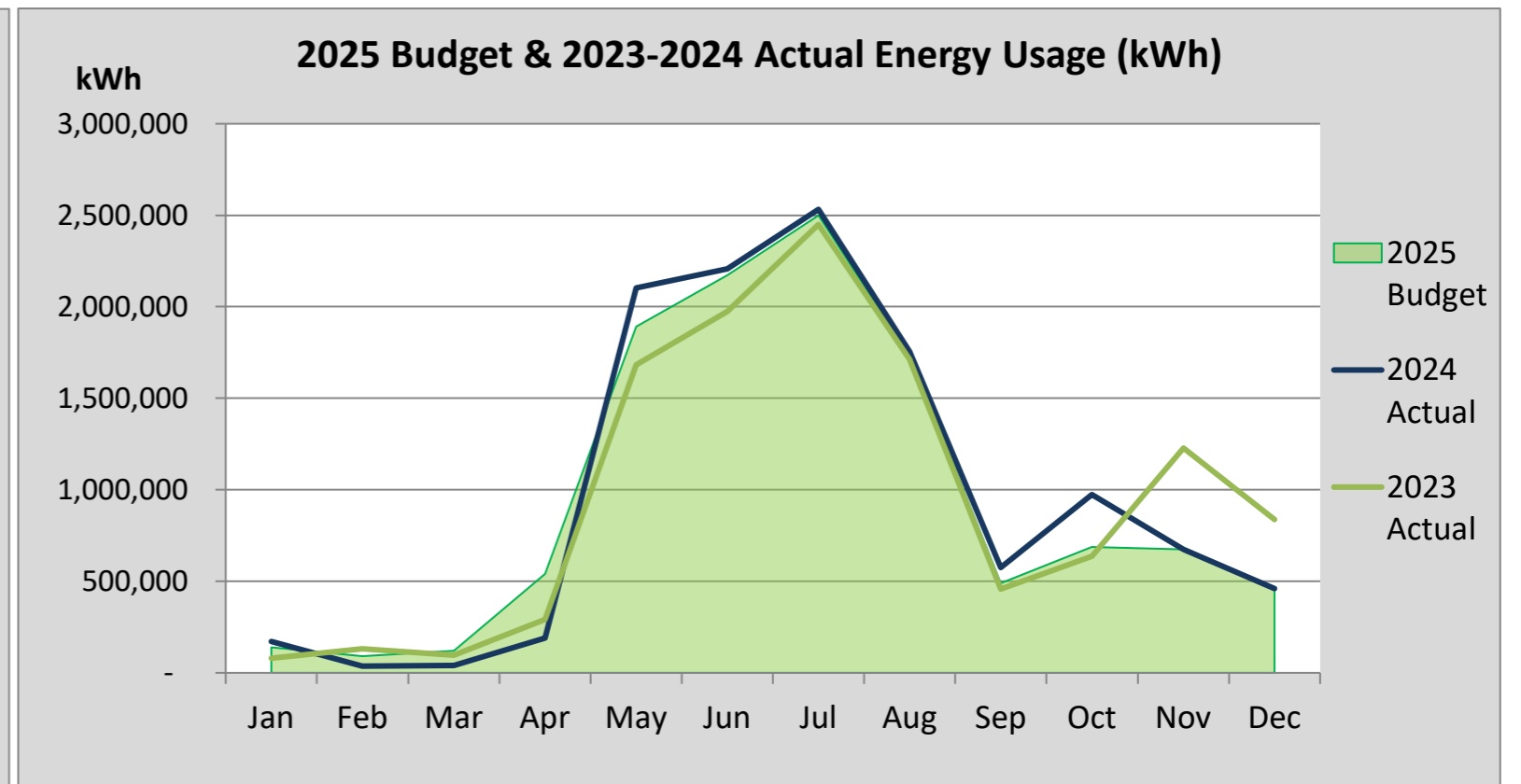
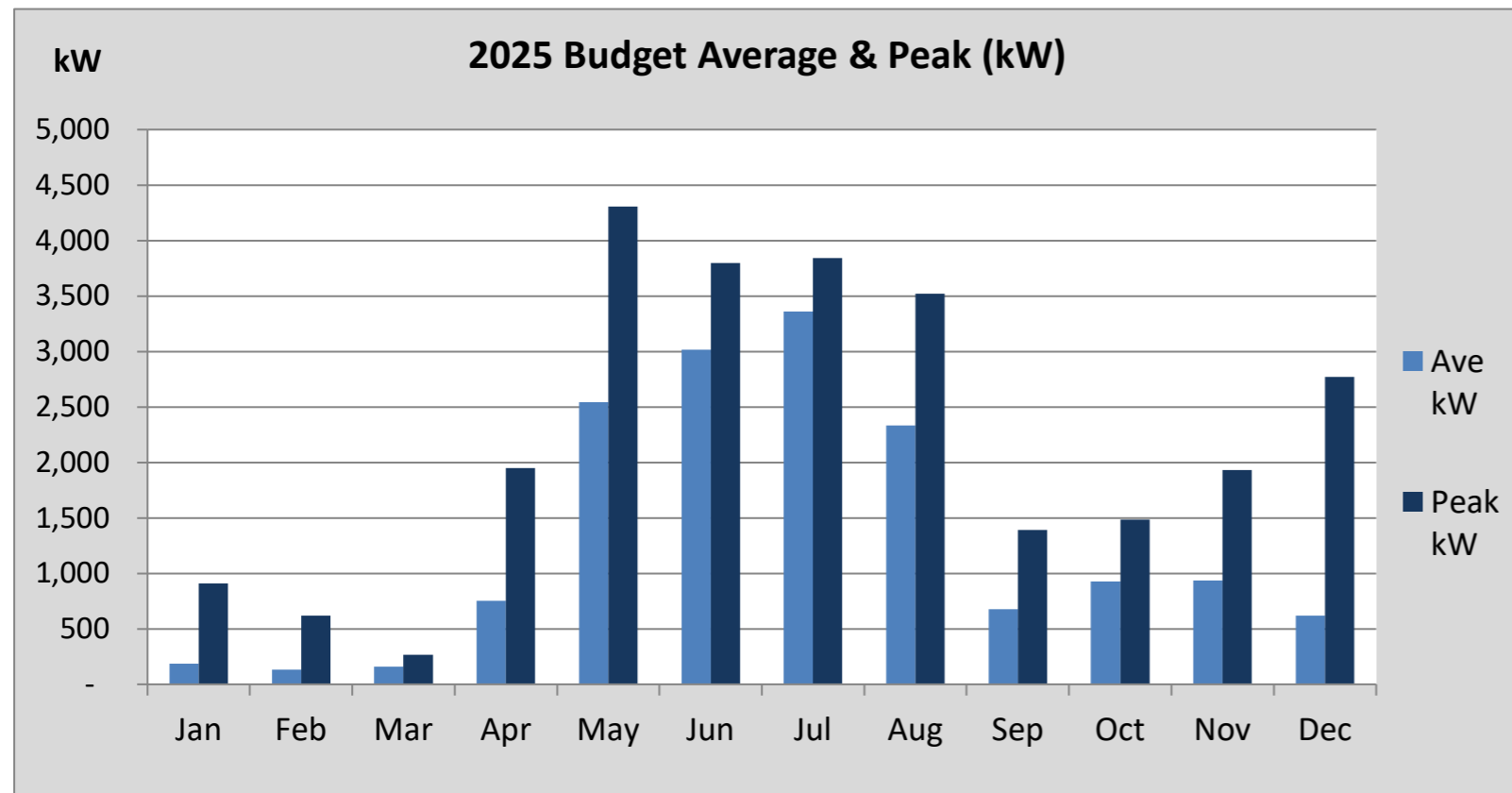
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Glenn-Colusa

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	907	187	138,964	956	230	171,184	438	108	80,037	-5%	-19%	-19%
Feb	620	130	90,588	60	53	36,744	839	188	130,574	942%	147%	147%
Mar	265	161	119,774	73	55	41,127	613	131	96,996	264%	191%	191%
Apr	1,951	751	540,572	1,629	263	189,096	1,866	407	293,141	20%	186%	186%
May	4,305	2,543	1,891,968	4,089	2,828	2,103,736	3,415	2,261	1,682,519	5%	-10%	-10%
Jun	3,796	3,017	2,172,596	3,860	3,066	2,207,484	3,856	2,742	1,973,968	-2%	-2%	-2%
Jul	3,841	3,359	2,499,353	3,893	3,404	2,532,241	3,929	3,292	2,449,576	-1%	-1%	-1%
Aug	3,519	2,331	1,734,619	3,322	2,358	1,754,365	3,742	2,300	1,711,179	6%	-1%	-1%
Sep	1,393	678	488,470	1,936	799	575,227	1,668	637	458,648	-28%	-15%	-15%
Oct	1,484	925	688,550	2,302	1,308	972,802	1,603	855	635,970	-36%	-29%	-29%
Nov	1,930	938	675,143	1,930	938	675,143	3,772	1,704	1,228,794	0%	0%	0%
Dec	2,770	619	460,637	2,770	619	460,637	1,890	1,125	837,216	0%	0%	0%
2025			11,501,234			11,719,787			11,578,618			-2%



# Power and Water Resources Pooling Authority

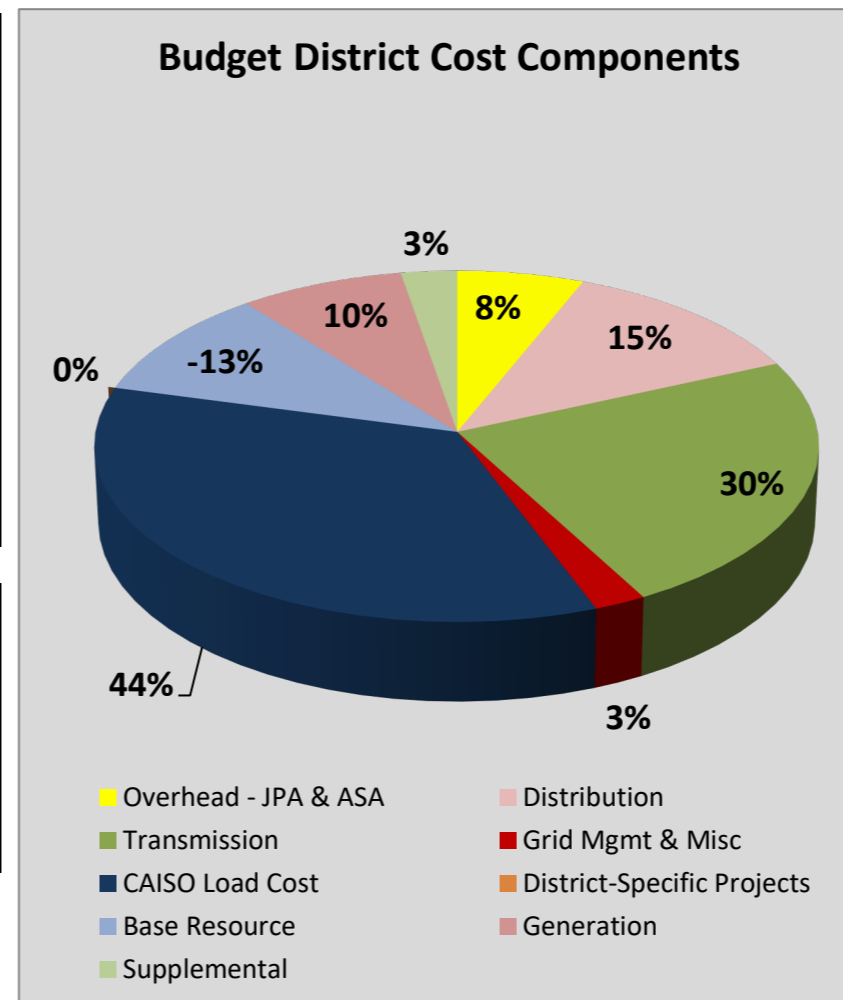
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	11,501,234	11,719,787	-2%
Overhead - JPA & ASA	\$ 93,896	\$ 83,550	12%
Distribution	\$ 188,435	\$ 112,497	68%
Transmission	\$ 363,736	\$ 362,144	0%
Grid Mgmt & Misc	\$ 33,205	\$ 29,815	11%
CAISO Load Cost	\$ 536,550	\$ 455,861	18%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (156,388)	\$ (171,041)	-9%
Generation	\$ 122,192	\$ 173,320	-29%
Supplemental	\$ 41,587	\$ 96,208	-57%
Total Costs	\$ 1,223,213	\$ 1,142,355	7%

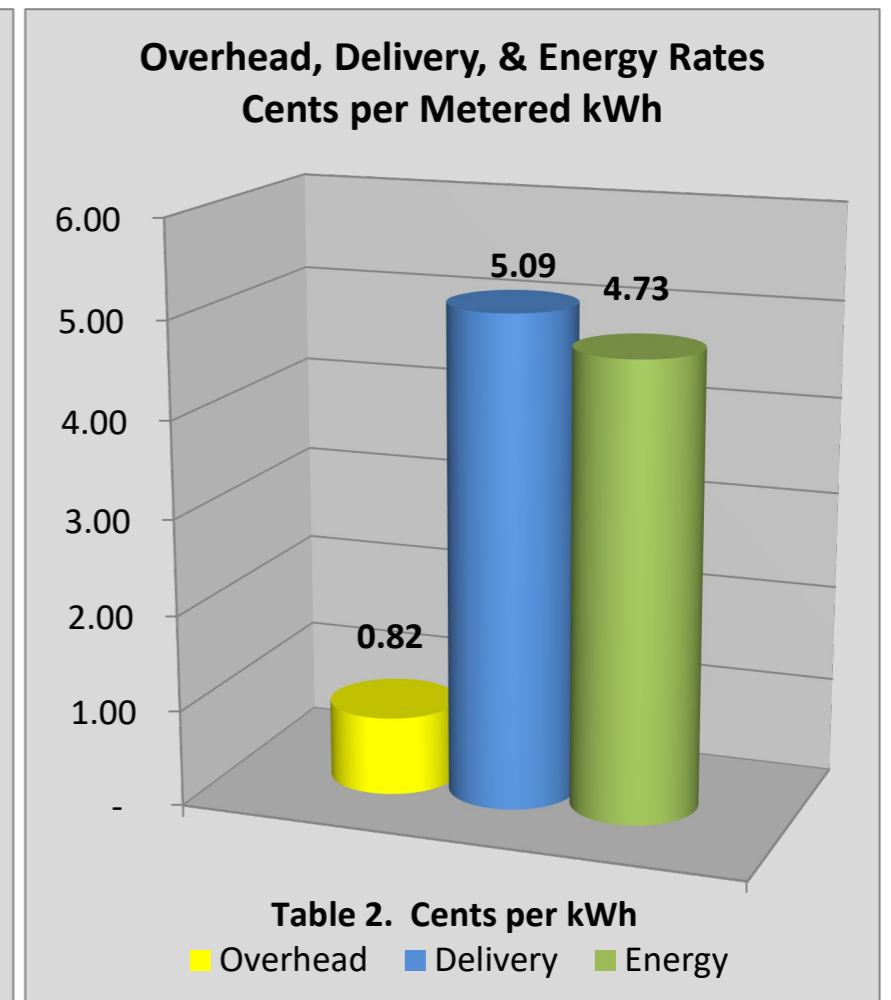
1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	11,501,234	11,719,787	-2%
Overhead	0.82	0.71	15%
Delivery	5.09	4.30	18%
Energy	4.73	4.73	0%
Total Costs	10.64	9.75	9%

## Glenn-Colusa



## 2025 Budget Summary - Average

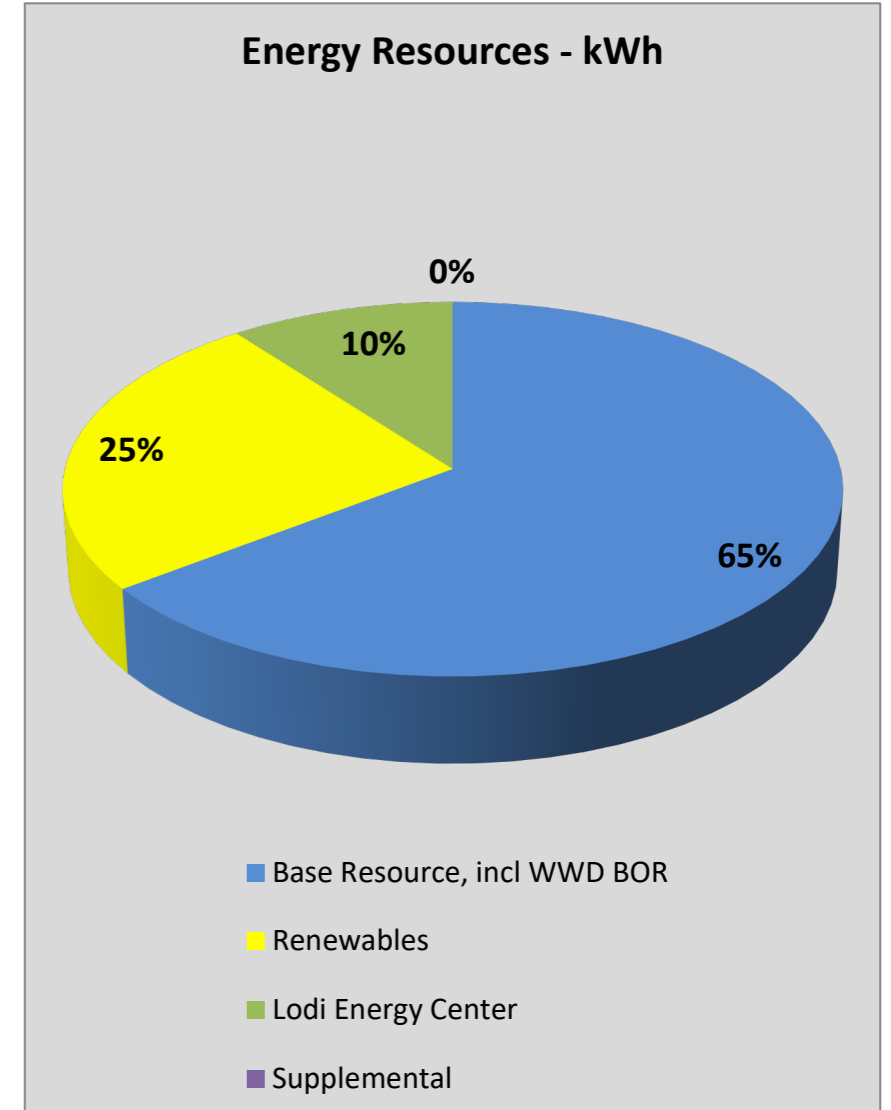


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,625,920	\$ 536,550	4.62	-	-	\$ 536,550	4.62
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	7,099,079	\$ 174,267	2.45	\$ (329,980)	(4.65)	\$ (155,713)	(2.19)
Base Resource Pooling	1,833,734	\$ 55,944	3.05	\$ (59,033)	(3.22)	\$ (3,088)	(0.17)
Generation - LEC	1,430,985	\$ 121,406	8.48	\$ (95,729)	(6.69)	\$ 25,677	1.79
Generation - Astoria	871,475	\$ 57,517	6.60	\$ (24,334)	(2.79)	\$ 33,183	3.81
Generation - Whitney	874,644	\$ 52,479	6.00	\$ (25,224)	(2.88)	\$ 27,254	3.12
Generation - Slate PV	1,710,720	\$ 47,900	2.80	\$ (56,986)	(3.33)	\$ (9,086)	(0.53)
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(2,194,716)						
Total Loss Adjusted kWh	11,625,920	\$ 1,046,064	9.00	\$ (591,286)	(5.09)	\$ 454,778	3.91

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,625,920	\$ 536,550	4.62	-	-	\$ 536,550	4.62
Base Resource, incl WWD BOR	8,932,813	\$ 232,625	2.60	\$ (389,013)	(4.35)	\$ (156,388)	(1.75)
Renewables	3,456,839	\$ 160,513	4.64	\$ (106,544)	(3.08)	\$ 53,969	1.56
Lodi Energy Center	1,430,985	\$ 163,952	11.46	\$ (95,729)	(6.69)	\$ 68,223	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 41,587		\$ -		\$ 41,587	
Resource Subtotal	13,820,637	\$ 598,676	4.33	\$ (591,286)	(4.28)	\$ 7,391	0.05
Net Portfolio	11,625,920					\$ 543,941	4.68

Percent of Load Covered 119%



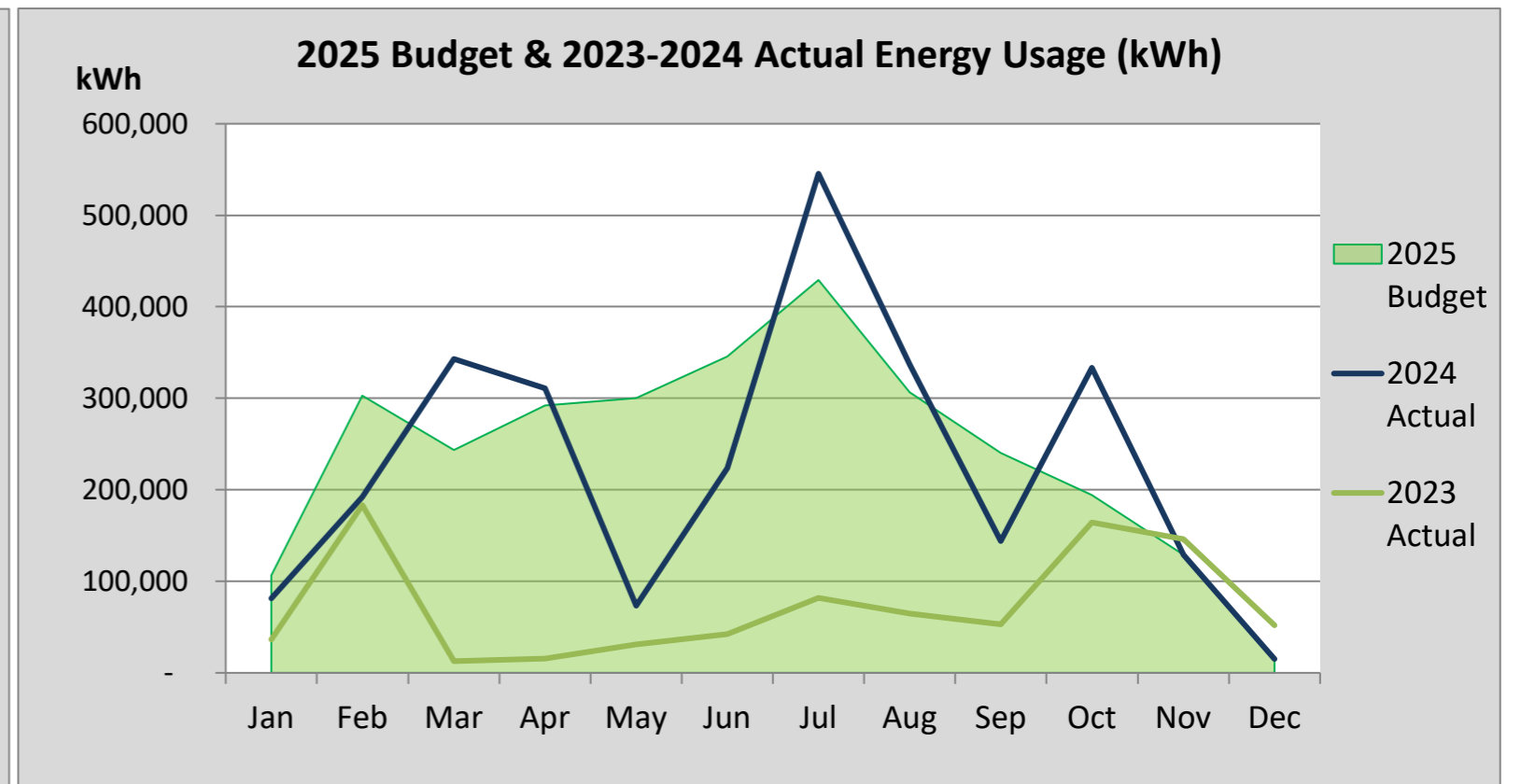
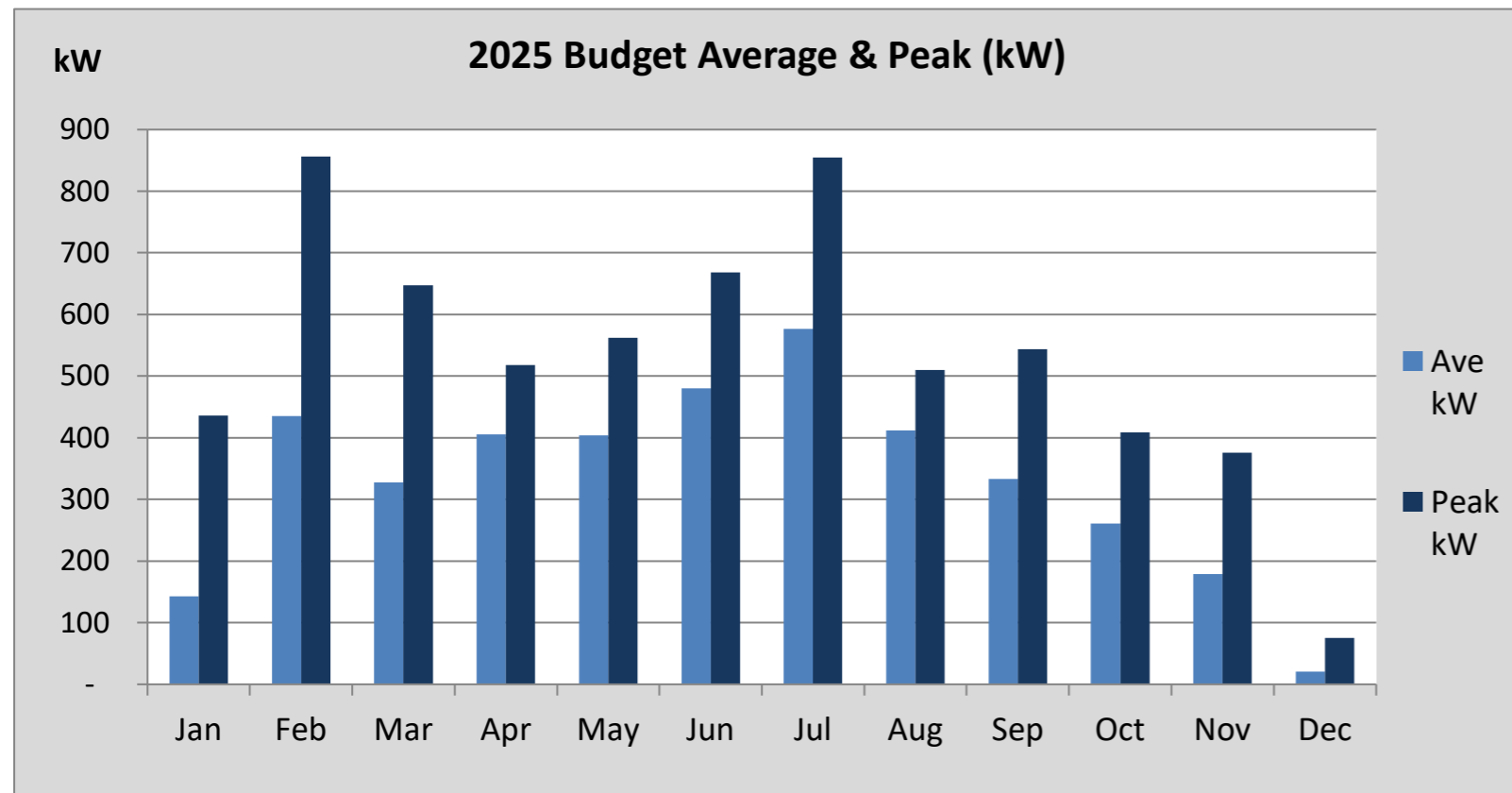
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## James

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	436	143	106,258	315	109	81,356	454	49	36,632	38%	31%	31%
Feb	856	435	302,852	471	276	191,965	826	263	183,317	82%	58%	58%
Mar	647	327	243,468	640	461	343,018	98	17	12,764	1%	-29%	-29%
Apr	518	406	292,005	748	432	311,116	115	22	15,751	-31%	-6%	-6%
May	562	404	300,377	328	99	73,350	284	42	31,099	71%	310%	310%
Jun	668	480	345,538	910	311	223,561	216	59	42,434	-27%	55%	55%
Jul	855	577	429,258	919	733	545,434	574	110	81,997	-7%	-21%	-21%
Aug	510	412	306,416	767	453	337,316	551	87	64,596	-34%	-9%	-9%
Sep	544	333	240,057	879	200	143,742	450	73	52,823	-38%	67%	67%
Oct	409	261	194,071	832	448	333,243	438	221	164,517	-51%	-42%	-42%
Nov	376	179	129,093	376	179	129,093	923	203	146,276	0%	0%	0%
Dec	75	20	15,111	75	20	15,111	312	70	51,878	0%	0%	0%
2025			2,904,504			2,728,303			884,083			6%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

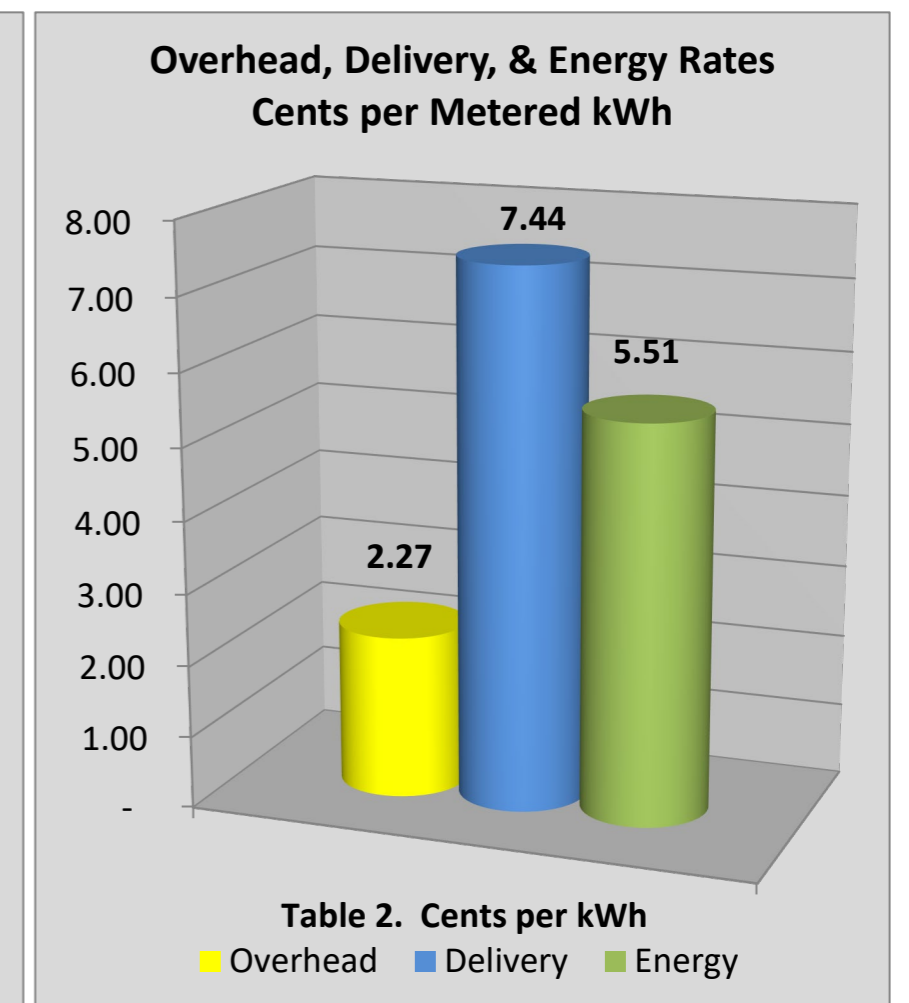
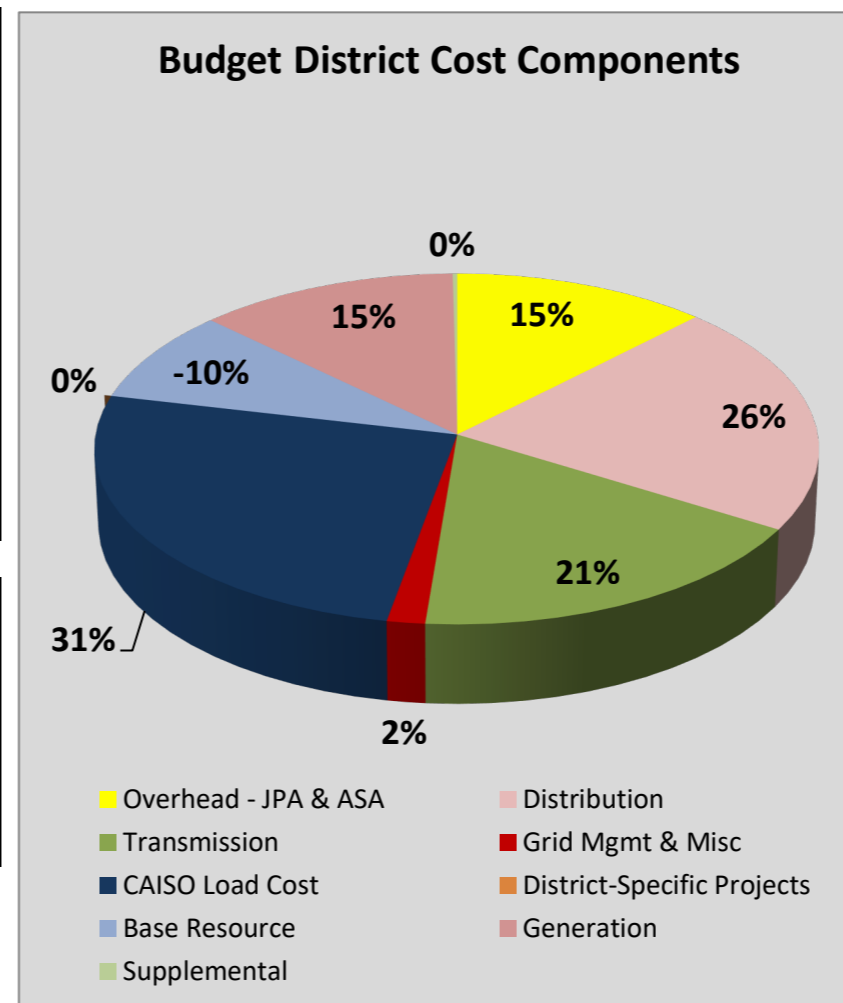
James

## 2025 Budget Summary - Average

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,904,504	2,728,303	6%
Overhead - JPA & ASA	\$ 65,815	\$ 57,344	15%
Distribution	\$ 114,115	\$ 91,686	24%
Transmission	\$ 93,579	\$ 91,578	2%
Grid Mgmt & Misc	\$ 8,386	\$ 10,883	-23%
CAISO Load Cost	\$ 137,320	\$ 124,868	10%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (45,682)	\$ (42,474)	8%
Generation	\$ 67,112	\$ 94,331	-29%
Supplemental	\$ 1,173	\$ 222	428%
Total Costs	\$ 441,818	\$ 428,436	3%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,904,504	2,728,303	6%
Overhead	2.27	2.10	8%
Delivery	7.44	7.12	5%
Energy	5.51	6.49	-15%
Total Costs	15.21	15.70	-3%

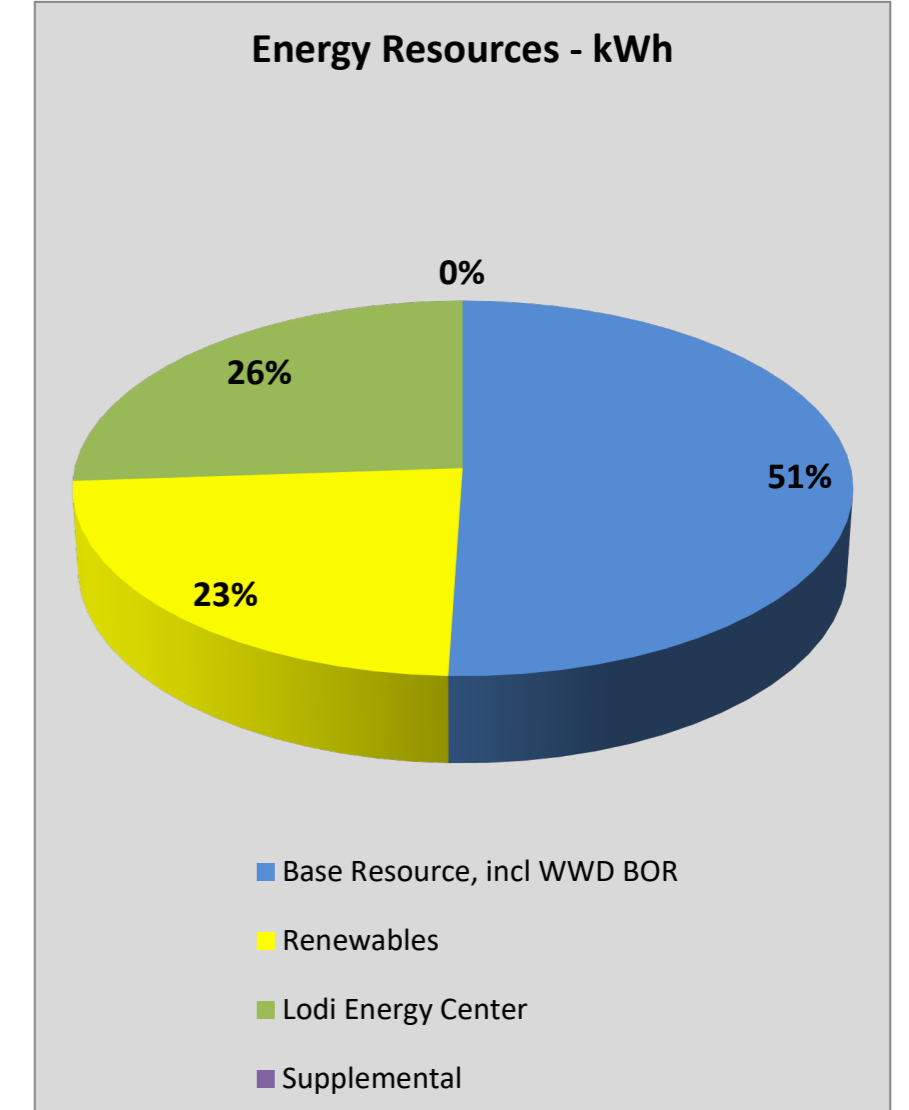


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,960,803	\$ 137,320	4.64	-	-	\$ 137,320	4.64
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,503,195	\$ 36,900	2.45	\$ (69,872)	(4.65)	\$ (32,971)	(2.19)
Base Resource Pooling	688,465	\$ 28,504	4.14	\$ (41,725)	(6.06)	\$ (13,222)	(1.92)
Generation - LEC	1,131,507	\$ 95,998	8.48	\$ (75,695)	(6.69)	\$ 20,303	1.79
Generation - Astoria	221,650	\$ 14,629	6.60	\$ (6,189)	(2.79)	\$ 8,440	3.81
Generation - Whitney	222,456	\$ 13,347	6.00	\$ (6,416)	(2.88)	\$ 6,932	3.12
Generation - Slate PV	570,240	\$ 15,967	2.80	\$ (18,995)	(3.33)	\$ (3,029)	(0.53)
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,376,710)						
Total Loss Adjusted kWh	2,960,803	\$ 342,665	11.57	\$ (218,891)	(7.39)	\$ 123,774	4.18

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,960,803	\$ 137,320	4.64	-	-	\$ 137,320	4.64
Base Resource, incl WWD BOR	2,191,660	\$ 65,915	3.01	\$ (111,597)	(5.09)	\$ (45,682)	(2.08)
Renewables	1,014,346	\$ 44,767	4.41	\$ (31,600)	(3.12)	\$ 13,167	1.30
Lodi Energy Center	1,131,507	\$ 129,640	11.46	\$ (75,695)	(6.69)	\$ 53,946	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 1,173		\$ -		\$ 1,173	
Resource Subtotal	4,337,513	\$ 241,495	5.57	\$ (218,891)	(5.05)	\$ 22,603	0.52
Net Portfolio	2,960,803					\$ 159,924	5.40

Percent of Load Covered 146%



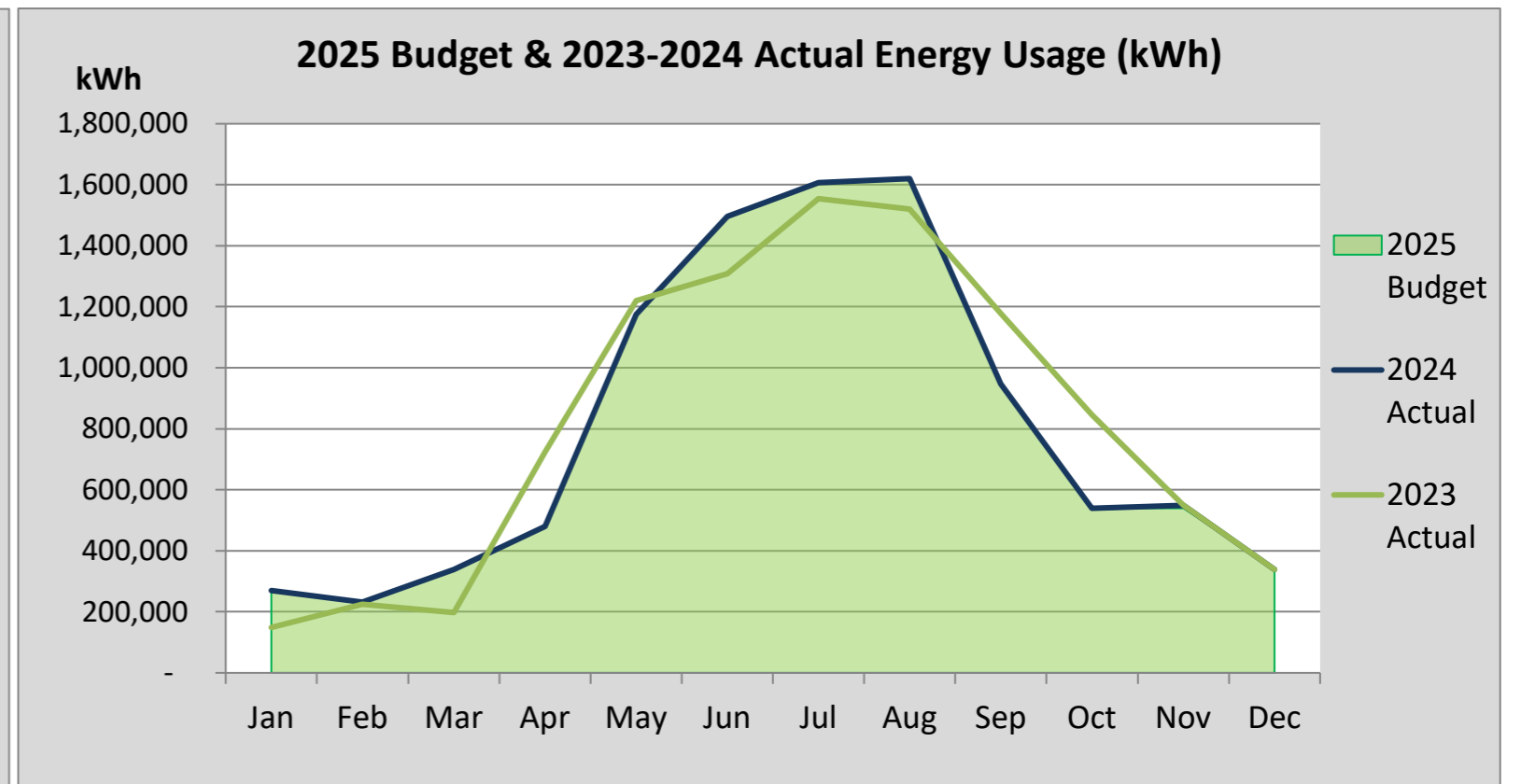
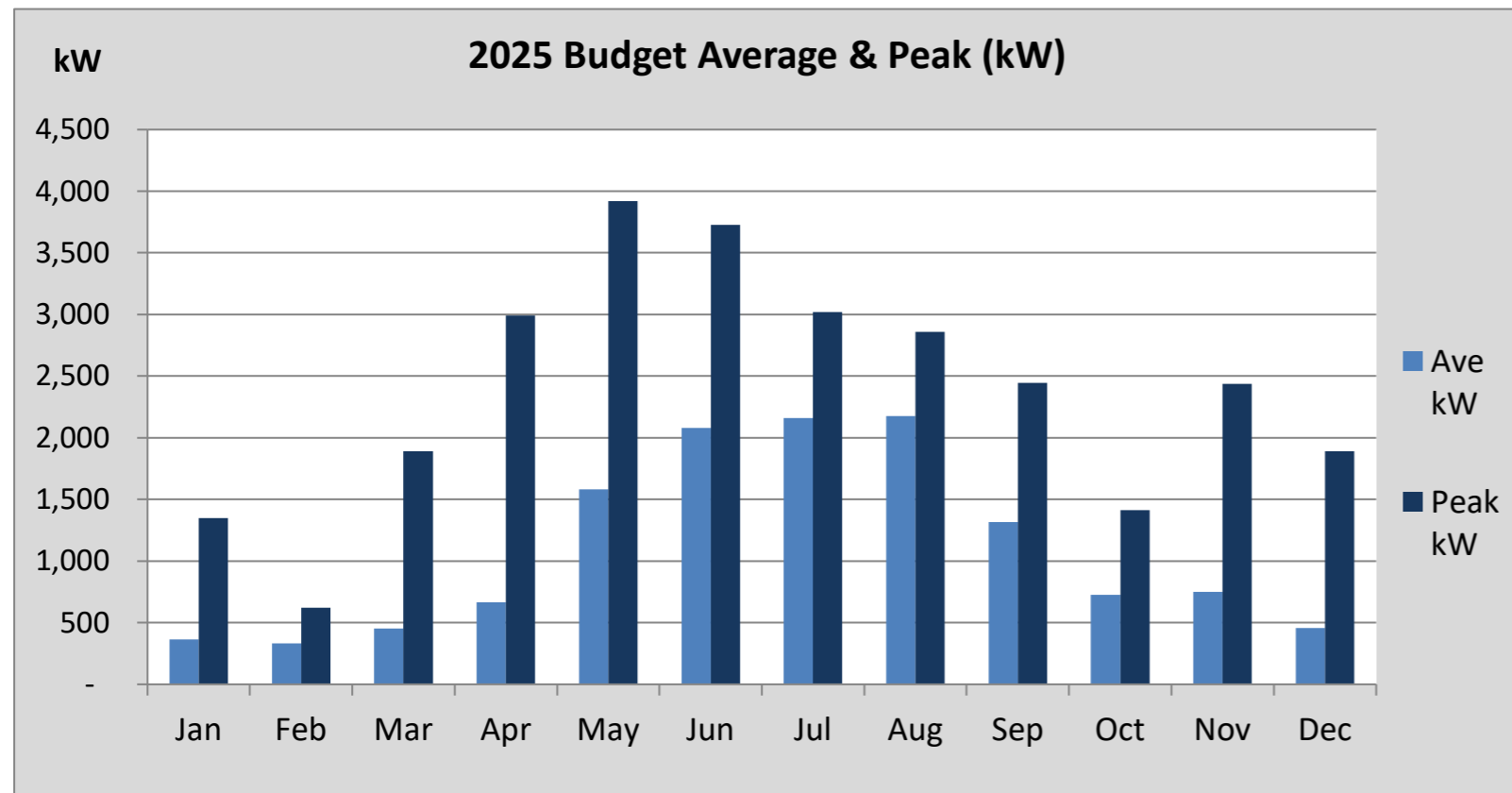
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Lower Tule

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	1,350	363	270,400	1,878	363	270,429	1,239	200	148,828	-28%	0%	0%
Feb	621	333	231,800	1,671	333	231,796	1,236	322	224,267	-63%	0%	0%
Mar	1,891	455	338,200	2,565	455	338,167	1,192	266	197,635	-26%	0%	0%
Apr	2,993	667	480,300	2,404	667	480,302	1,984	1,005	723,850	25%	0%	0%
May	3,920	1,580	1,175,400	2,437	1,580	1,175,433	2,520	1,640	1,219,861	61%	0%	0%
Jun	3,726	2,079	1,496,700	2,597	2,079	1,496,691	2,584	1,818	1,308,676	43%	0%	0%
Jul	3,018	2,160	1,607,100	2,579	2,160	1,607,075	2,570	2,089	1,554,399	17%	0%	0%
Aug	2,860	2,178	1,620,200	2,581	2,178	1,620,200	2,572	2,044	1,520,481	11%	0%	0%
Sep	2,447	1,314	946,400	2,571	1,314	946,400	2,587	1,636	1,178,153	-5%	0%	0%
Oct	1,412	725	539,400	2,315	725	539,400	2,102	1,136	845,278	-39%	0%	0%
Nov	2,436	750	540,000	2,478	763	549,400	2,064	762	549,713	-2%	-2%	-2%
Dec	1,889	458	340,700	1,878	455	338,800	2,069	455	338,829	1%	1%	1%
2025			9,586,600			9,594,093			9,809,970			0%



# Power and Water Resources Pooling Authority

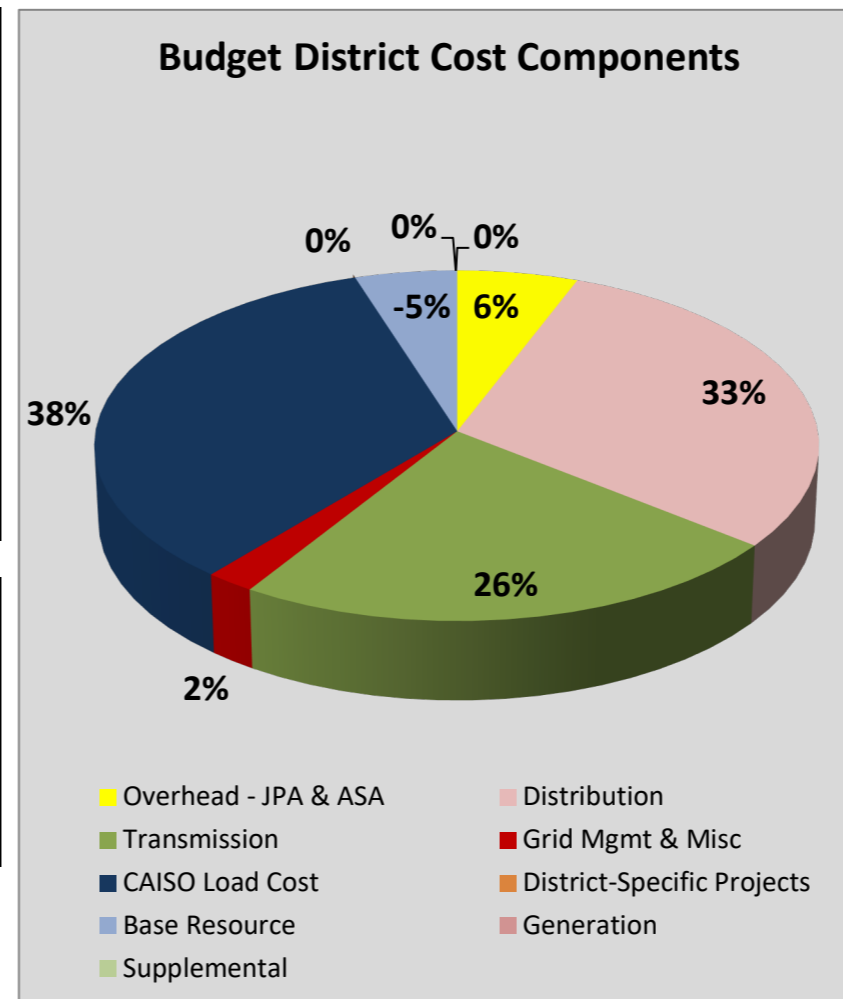
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	9,586,600	9,594,093	0%
Overhead - JPA & ASA	\$ 78,941	\$ 68,936	15%
Distribution	\$ 405,334	\$ 321,587	26%
Transmission	\$ 315,439	\$ 304,228	4%
Grid Mgmt & Misc	\$ 27,677	\$ 27,381	1%
CAISO Load Cost	\$ 462,134	\$ 401,106	15%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (66,866)	\$ (76,958)	-13%
Generation	\$ -	\$ -	0%
Supplemental	\$ -	\$ (2,625)	-100%
Total Costs	\$ 1,222,658	\$ 1,043,655	17%

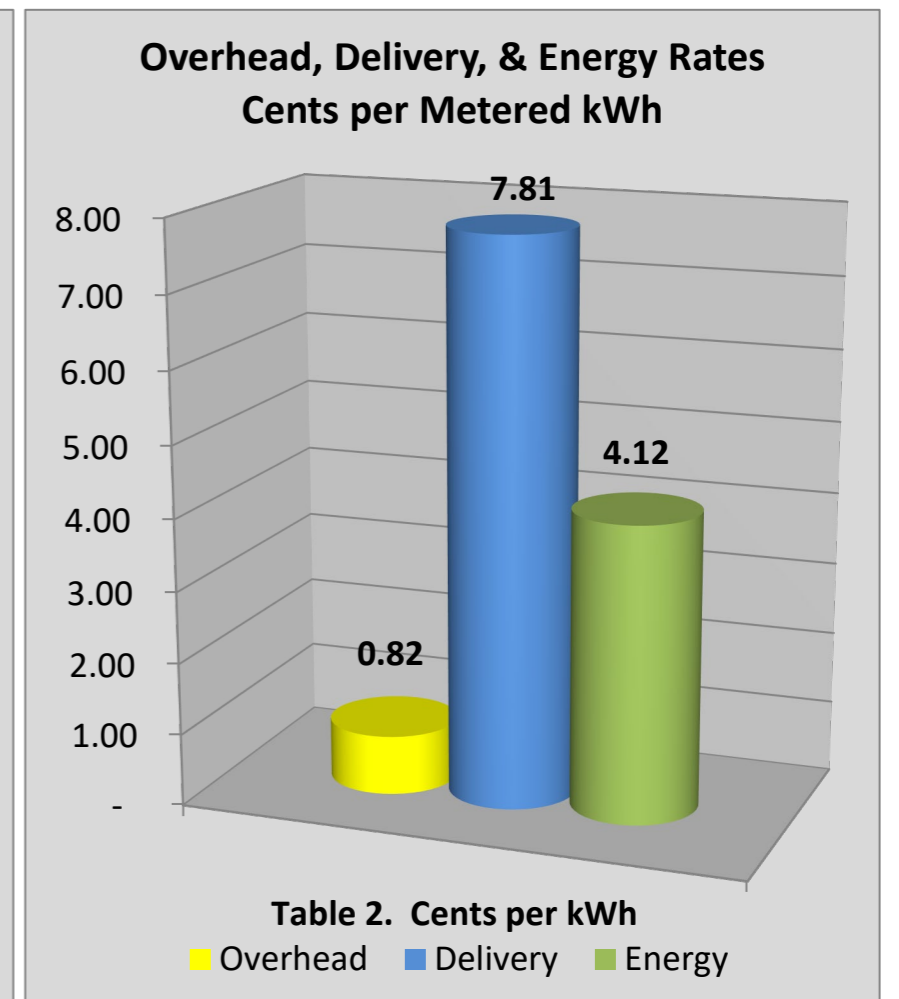
6% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	9,586,600	9,594,093	0%
Overhead	0.82	0.72	15%
Delivery	7.81	6.81	15%
Energy	4.12	3.35	23%
Total Costs	12.75	10.88	17%

## Lower Tule



## 2025 Budget Summary - Average

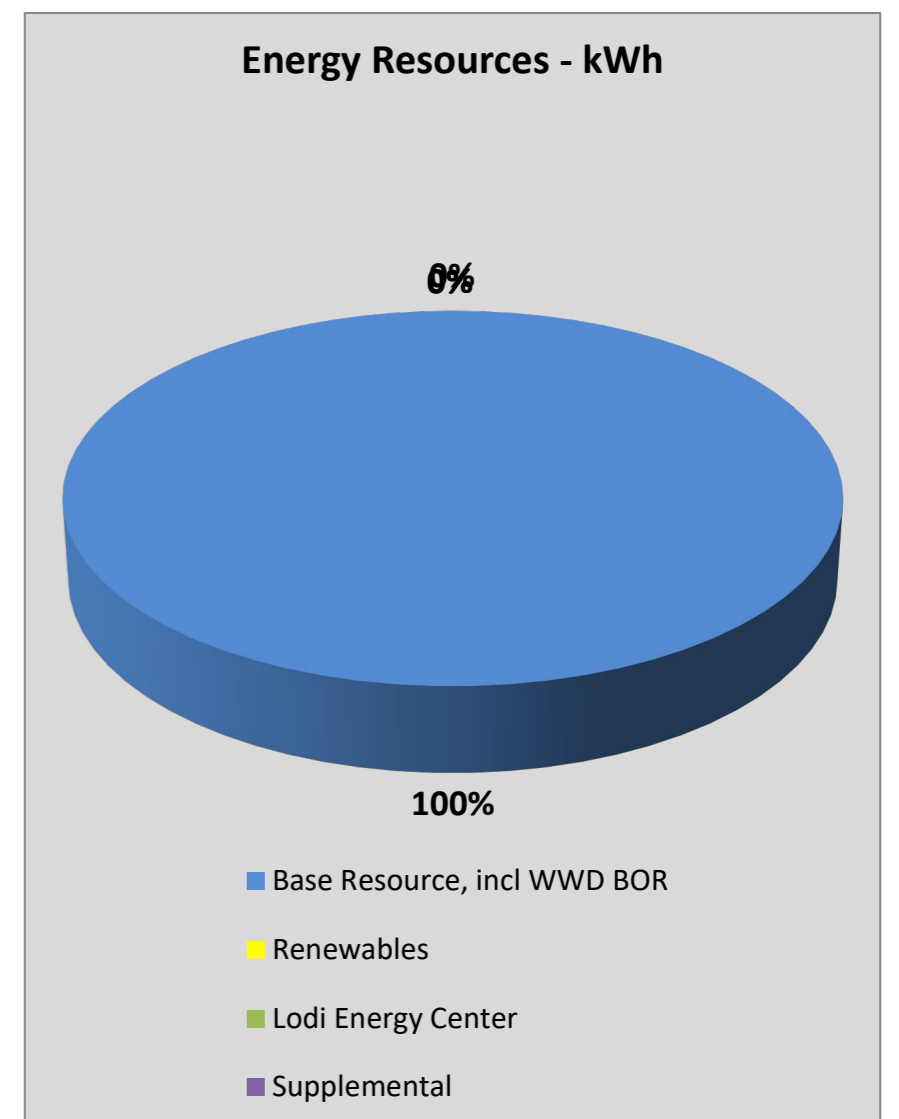


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	10,133,173	\$ 462,134	4.56	-	-	\$ 462,134	4.56
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,940,967	\$ 47,647	2.45	\$ (90,220)	(4.65)	\$ (42,574)	(2.19)
Base Resource Pooling	3,552,578	\$ 118,983	3.35	\$ (143,936)	(4.05)	\$ (24,952)	(0.70)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	4,639,628						
Total Loss Adjusted kWh	10,133,173	\$ 628,763	6.20	\$ (234,156)	(2.31)	\$ 394,608	3.89

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	10,133,173	\$ 462,134	4.56	-	-	\$ 462,134	4.56
Base Resource, incl WWD BOR	5,493,545	\$ 167,289	3.05	\$ (234,156)	(4.26)	\$ (66,866)	(1.22)
Renewables	-	\$ -	-	\$ -	-	\$ -	-
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ -	-	\$ -	-	\$ -	-
Resource Subtotal	5,493,545	\$ 167,289	3.05	\$ (234,156)	(4.26)	\$ (66,866)	(1.22)
Net Portfolio	10,133,173					\$ 395,267	3.90

Percent of Load Covered 54%



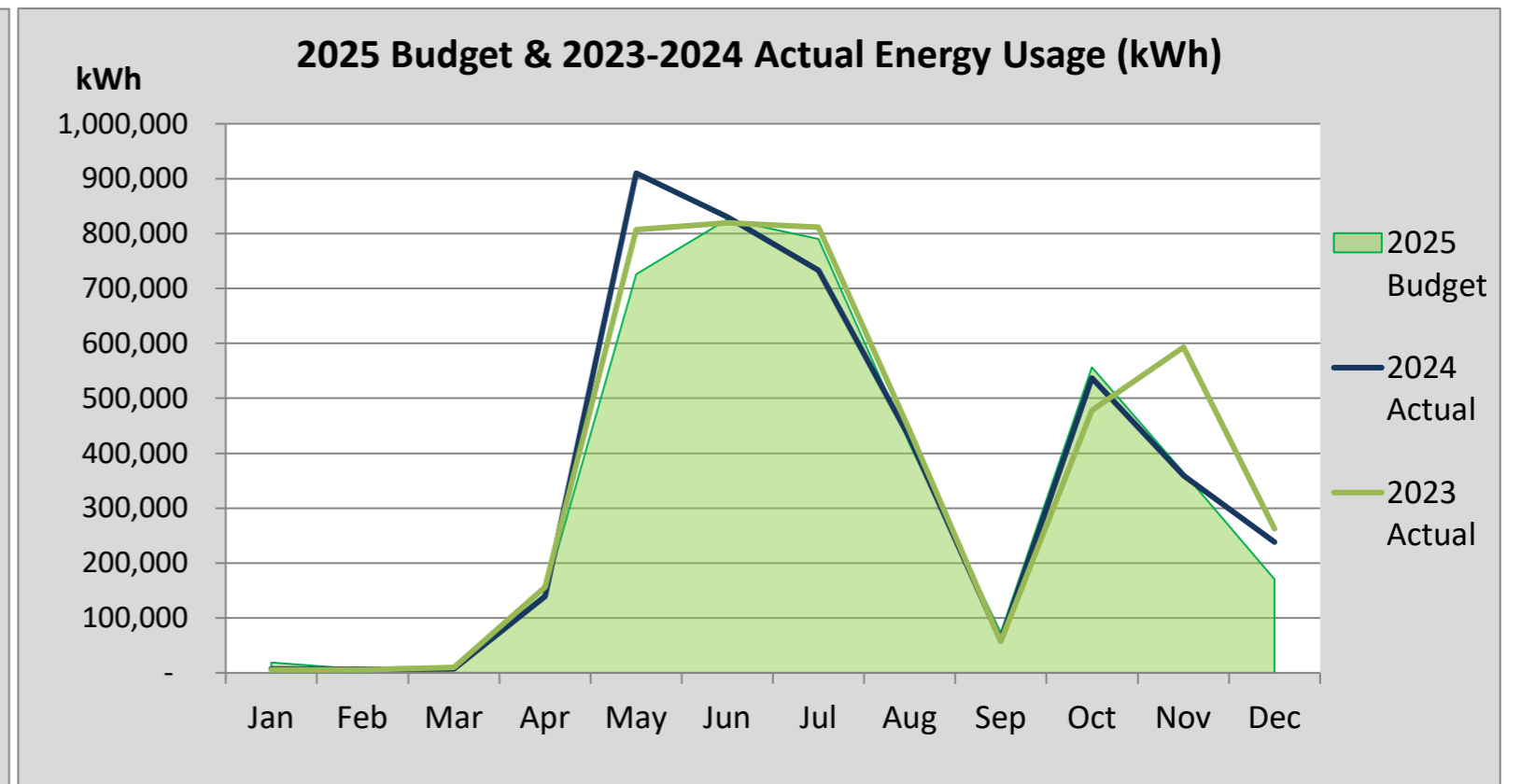
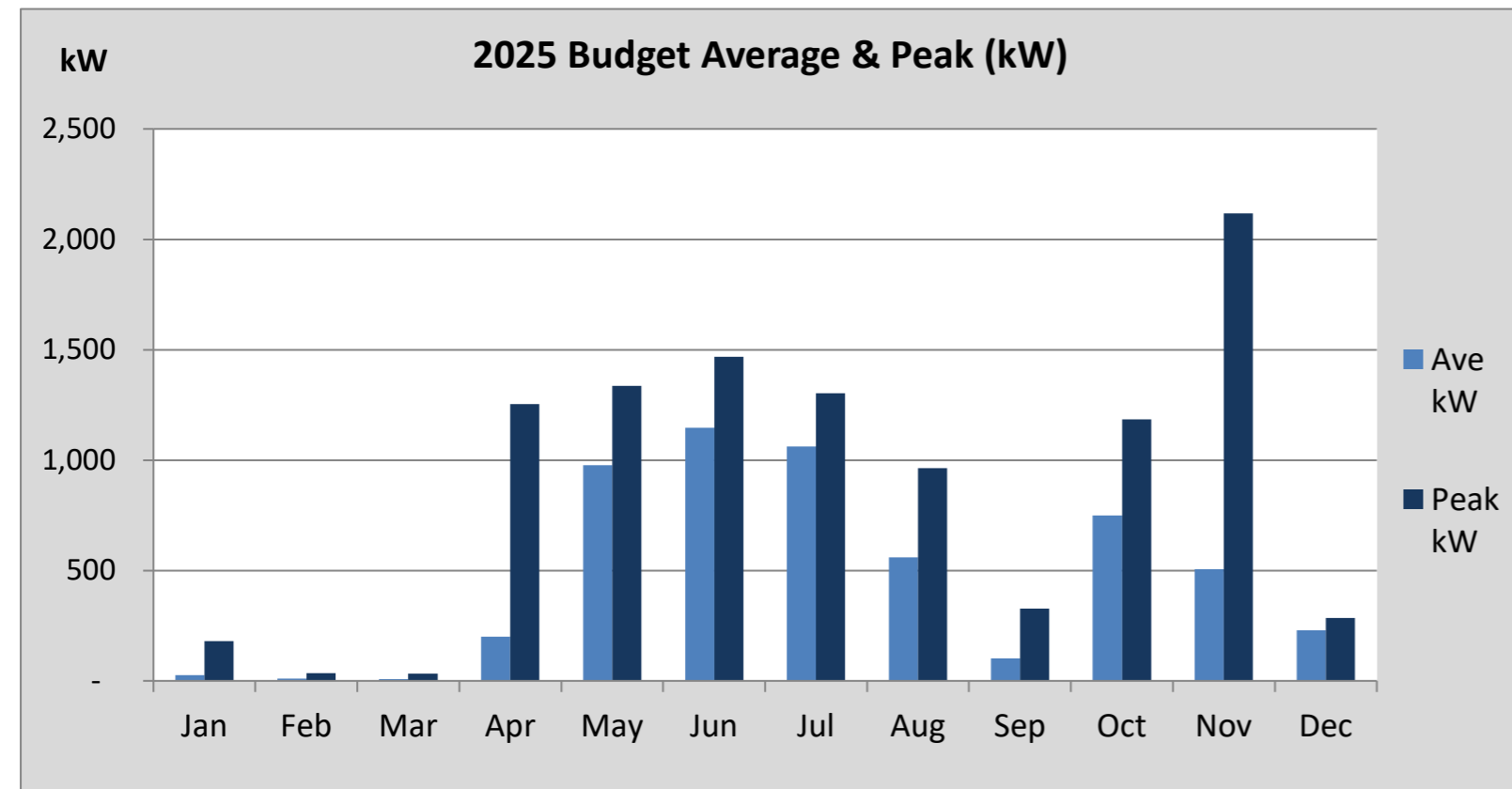
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Princeton

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	181	26	19,012	12	10	7,325	11	8	5,857	1360%	160%	160%
Feb	34	10	6,655	12	9	6,568	11	8	5,532	186%	1%	1%
Mar	33	9	6,566	13	10	7,247	144	13	9,741	156%	-9%	-9%
Apr	1,253	201	144,568	1,557	194	139,337	1,441	217	155,906	-20%	4%	4%
May	1,337	976	725,996	1,663	1,223	909,975	1,650	1,085	807,073	-20%	-20%	-20%
Jun	1,468	1,147	825,916	1,482	1,154	830,553	1,468	1,138	819,550	-1%	-1%	-1%
Jul	1,303	1,062	789,856	1,272	985	733,059	1,464	1,091	811,480	2%	8%	8%
Aug	964	559	416,100	914	575	427,720	1,027	594	441,905	5%	-3%	-3%
Sep	328	102	73,567	220	82	59,228	282	79	56,925	49%	24%	24%
Oct	1,185	748	556,679	1,217	721	536,583	1,191	642	477,792	-3%	4%	4%
Nov	2,117	507	364,698	752	500	359,834	2,356	822	592,816	181%	1%	1%
Dec	284	229	170,388	406	320	237,809	643	353	262,356	-30%	-28%	-28%
2025			4,100,000			4,255,236			4,446,932			-4%



# Power and Water Resources Pooling Authority

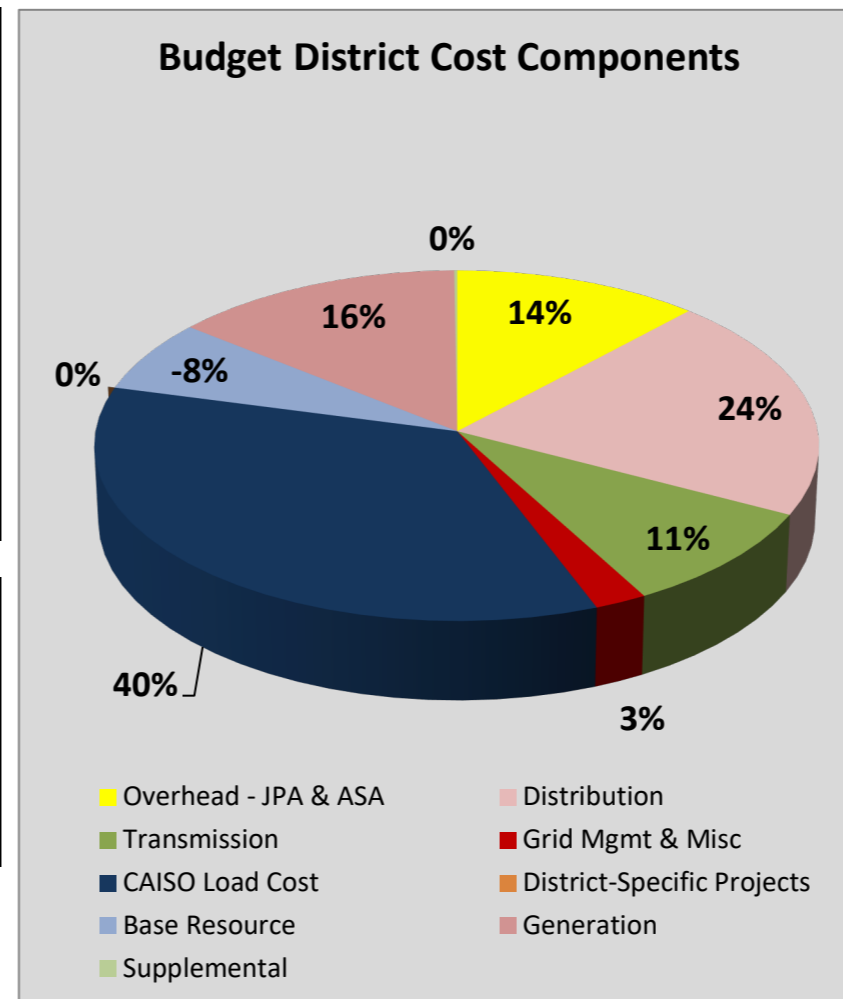
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	4,100,000	4,255,236	-4%
Overhead - JPA & ASA	\$ 64,813	\$ 55,332	17%
Distribution	\$ 112,746	\$ 126,830	-11%
Transmission	\$ 51,054	\$ 50,196	2%
Grid Mgmt & Misc	\$ 11,837	\$ 12,841	-8%
CAISO Load Cost	\$ 189,945	\$ 156,202	22%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (36,440)	\$ (42,400)	-14%
Generation	\$ 76,328	\$ 102,086	-25%
Supplemental	\$ 810	\$ 67,633	-99%
Total Costs	\$ 471,094	\$ 528,719	-11%

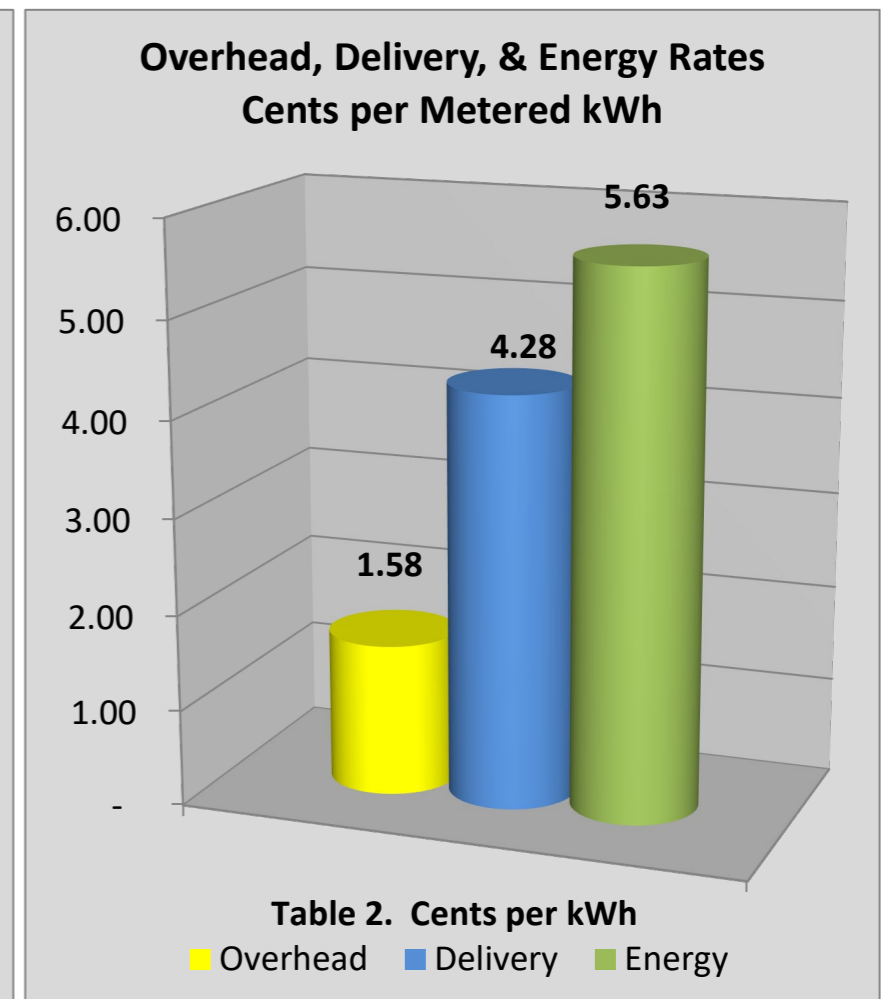
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	4,100,000	4,255,236	-4%
Overhead	1.58	1.30	22%
Delivery	4.28	4.46	-4%
Energy	5.63	6.66	-16%
Total Costs	11.49	12.43	-8%

## Princeton



## 2025 Budget Summary - Average

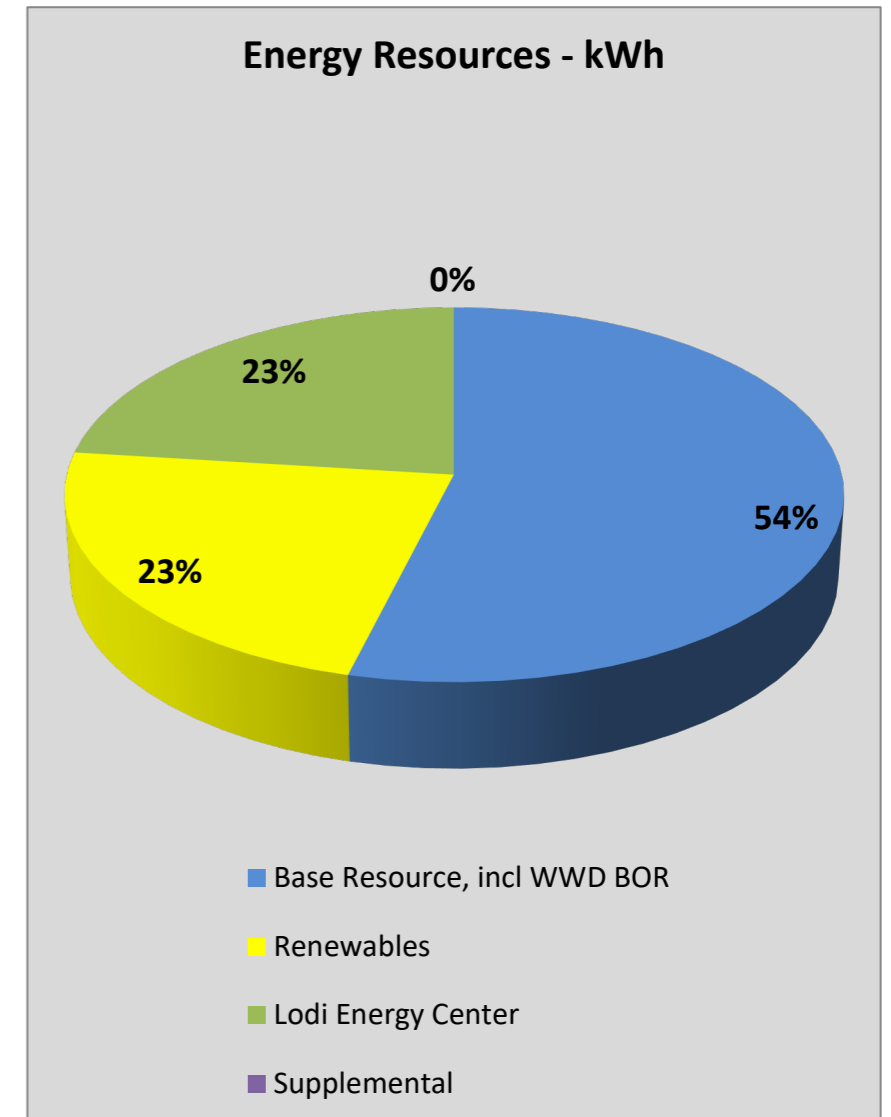


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	4,180,668	\$ 189,945	4.54	-	-	\$ 189,945	4.54
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,592,639	\$ 39,096	2.45	\$ (74,029)	(4.65)	\$ (34,933)	(2.19)
Base Resource Pooling	1,202,008	\$ 37,031	3.08	\$ (39,079)	(3.25)	\$ (2,048)	(0.17)
Generation - LEC	1,194,692	\$ 101,359	8.48	\$ (79,921)	(6.69)	\$ 21,437	1.79
Generation - Astoria	310,200	\$ 20,473	6.60	\$ (8,662)	(2.79)	\$ 11,811	3.81
Generation - Whitney	311,328	\$ 18,680	6.00	\$ (8,979)	(2.88)	\$ 9,701	3.12
Generation - Slate PV	570,240	\$ 15,967	2.80	\$ (18,995)	(3.33)	\$ (3,029)	(0.53)
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,000,439)						
Total Loss Adjusted kWh	4,180,668	\$ 422,550	10.11	\$ (229,665)	(5.49)	\$ 192,885	4.61

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	4,180,668	\$ 189,945	4.54	-	-	\$ 189,945	4.54
Base Resource, incl WWD BOR	2,794,648	\$ 76,669	2.74	\$ (113,109)	(4.05)	\$ (36,440)	(1.30)
Renewables	1,191,768	\$ 56,006	4.70	\$ (36,635)	(3.07)	\$ 19,370	1.63
Lodi Energy Center	1,194,692	\$ 136,879	11.46	\$ (79,921)	(6.69)	\$ 56,958	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 810		\$ -		\$ 810	
Resource Subtotal	5,181,107	\$ 270,363	5.22	\$ (229,665)	(4.43)	\$ 40,698	0.79
Net Portfolio	4,180,668					\$ 230,643	5.52

Percent of Load Covered 124%





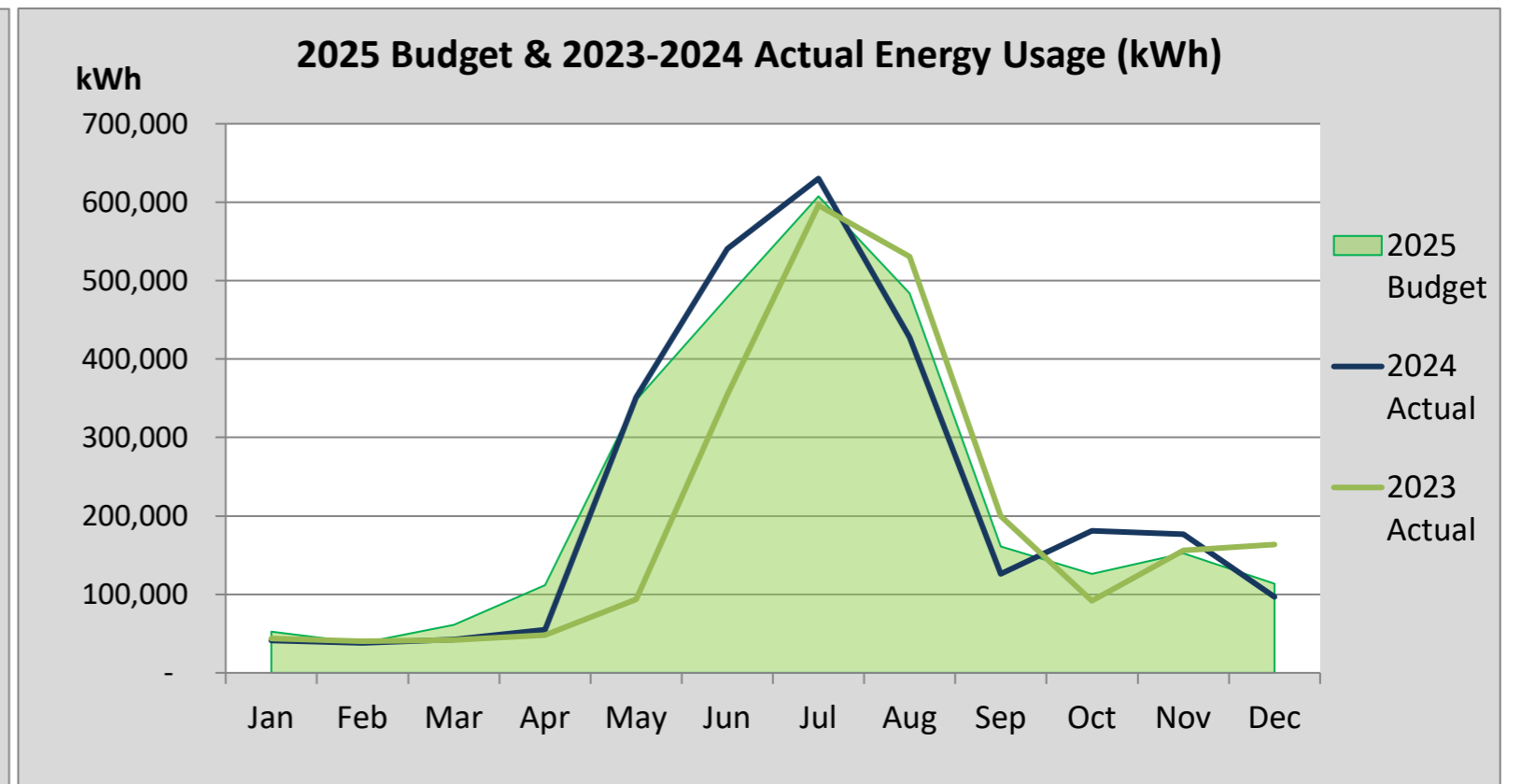
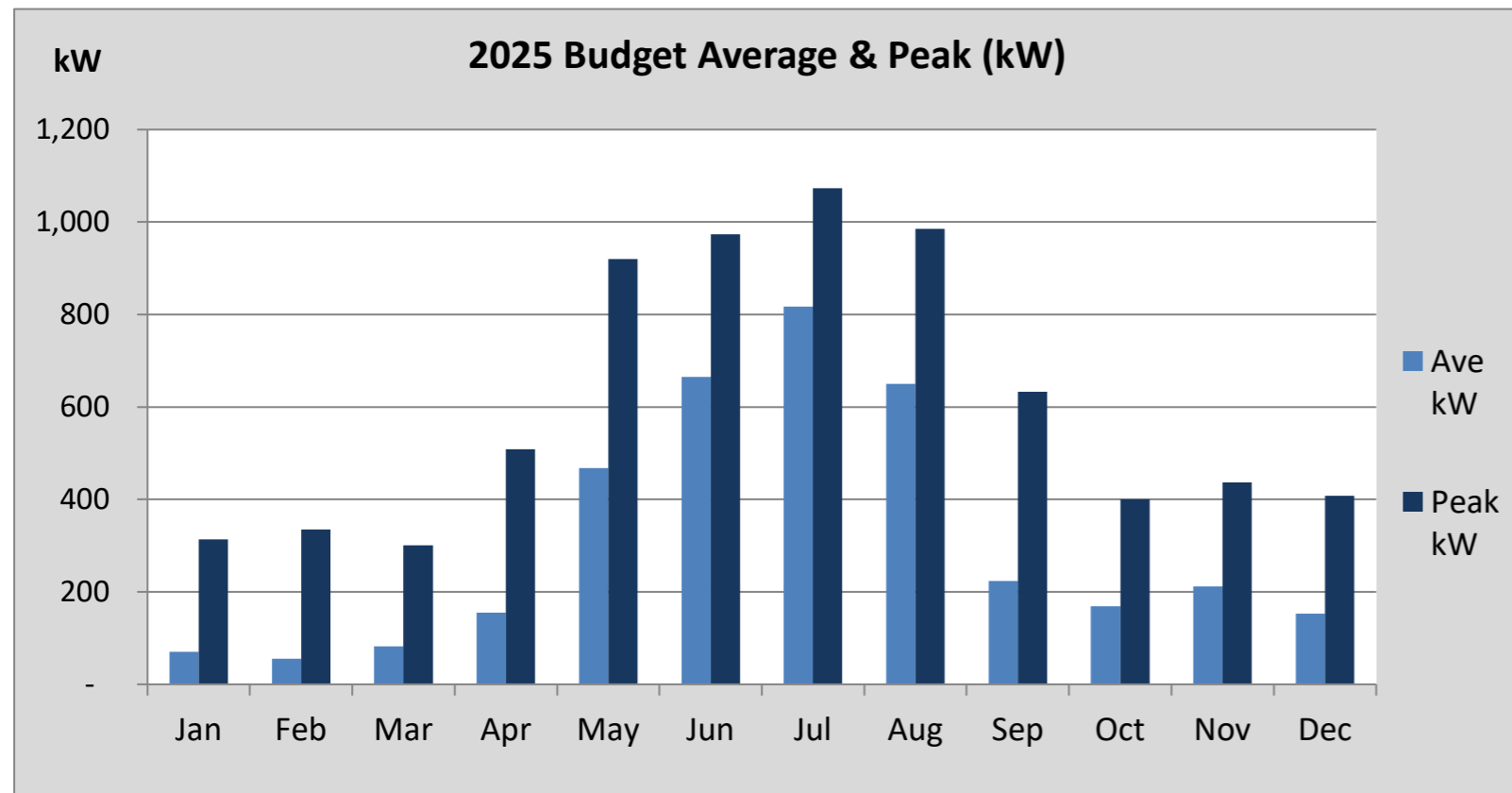
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

RD108

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	314	71	52,505	272	56	41,293	320	59	43,607	15%	27%	27%
Feb	335	55	38,200	269	55	38,130	330	58	40,271	25%	0%	0%
Mar	300	82	61,375	272	57	42,204	273	56	41,764	10%	45%	45%
Apr	509	155	111,853	356	77	55,191	327	67	48,057	43%	103%	103%
May	920	468	347,949	1,122	473	351,745	411	126	93,988	-18%	-1%	-1%
Jun	974	665	479,032	1,072	751	540,817	1,151	493	354,754	-9%	-11%	-11%
Jul	1,073	817	607,565	1,227	847	630,186	1,502	801	596,023	-13%	-4%	-4%
Aug	985	650	483,942	1,010	575	427,591	1,313	713	530,464	-2%	13%	13%
Sep	633	224	161,121	468	175	126,358	864	277	199,781	35%	28%	28%
Oct	401	169	125,905	665	243	180,947	530	124	92,097	-40%	-30%	-30%
Nov	437	212	152,548	506	246	176,774	643	216	155,856	-14%	-14%	-14%
Dec	408	153	113,910	347	130	96,881	775	220	163,851	18%	18%	18%
2025			2,735,905			2,708,117			2,360,513			1%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

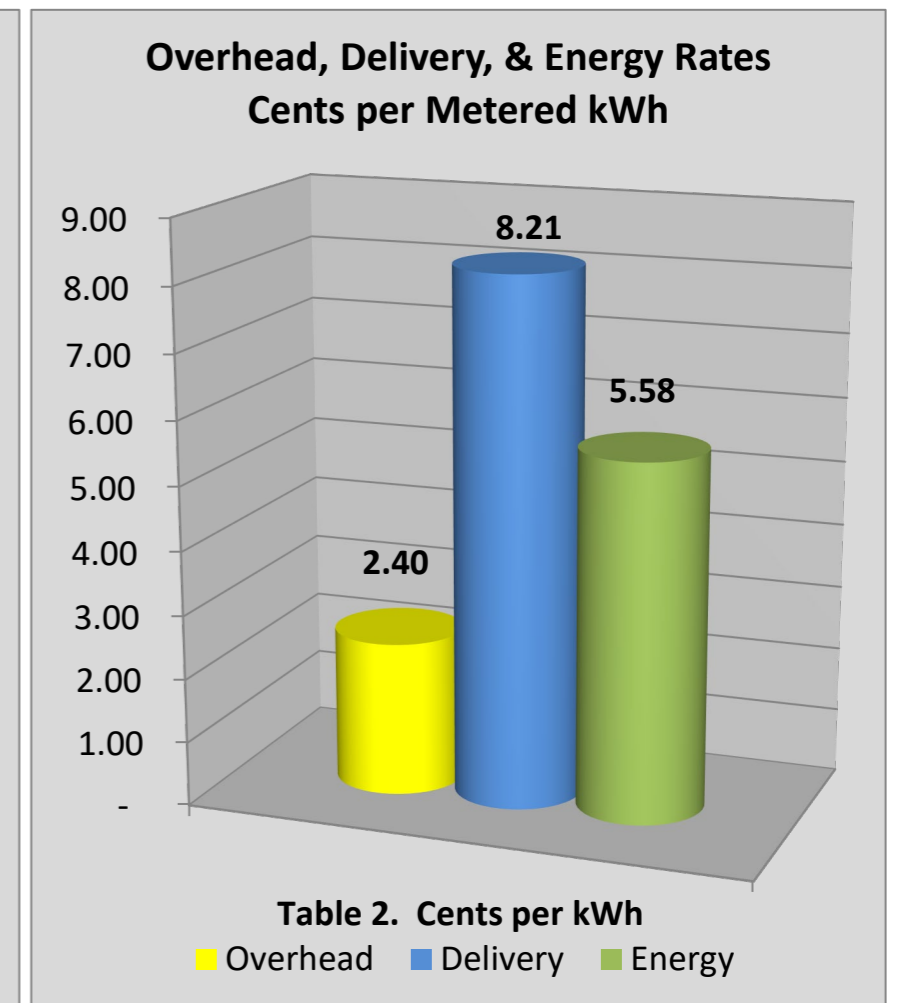
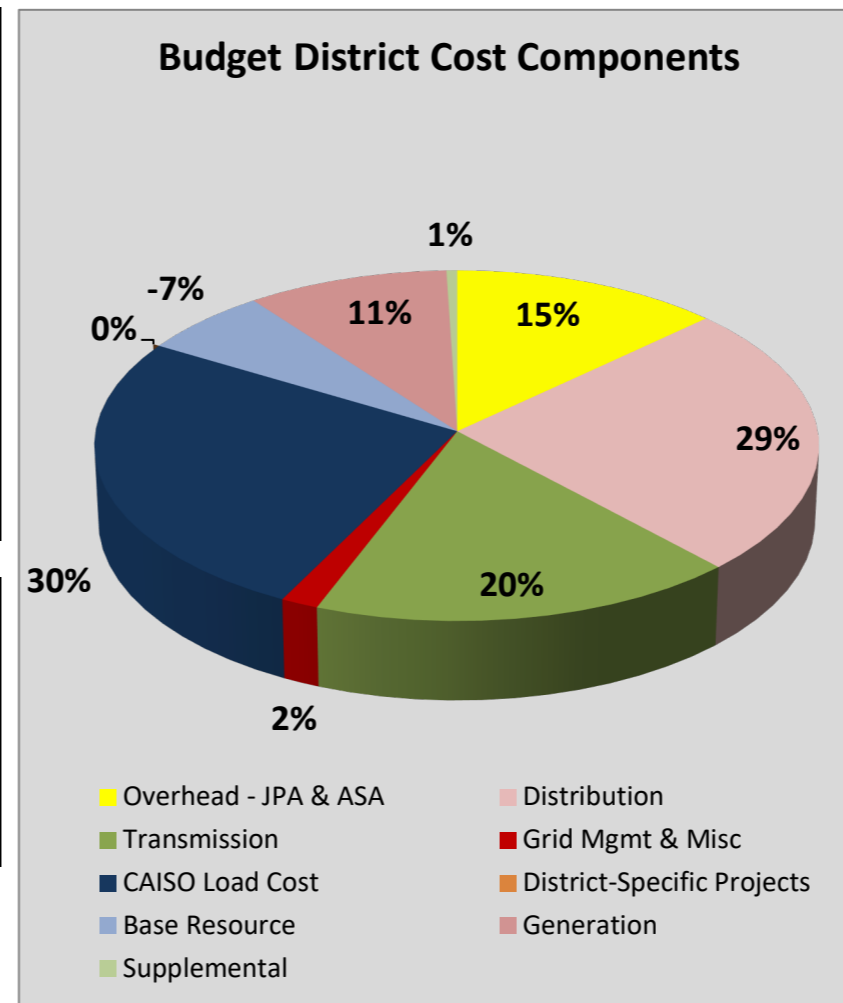
RD108

## 2025 Budget Summary - Average

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,735,905	2,708,117	1%
Overhead - JPA & ASA	\$ 65,733	\$ 57,242	15%
Distribution	\$ 126,938	\$ 110,444	15%
Transmission	\$ 89,731	\$ 85,526	5%
Grid Mgmt & Misc	\$ 7,899	\$ 6,994	13%
CAISO Load Cost	\$ 132,271	\$ 110,837	19%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (31,412)	\$ (34,533)	-9%
Generation	\$ 49,208	\$ 81,768	-40%
Supplemental	\$ 2,628	\$ (32,989)	-108%
Total Costs	\$ 442,996	\$ 385,290	15%

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,735,905	2,708,117	1%
Overhead	2.40	2.11	14%
Delivery	8.21	7.49	10%
Energy	5.58	4.62	21%
Total Costs	16.19	14.23	14%

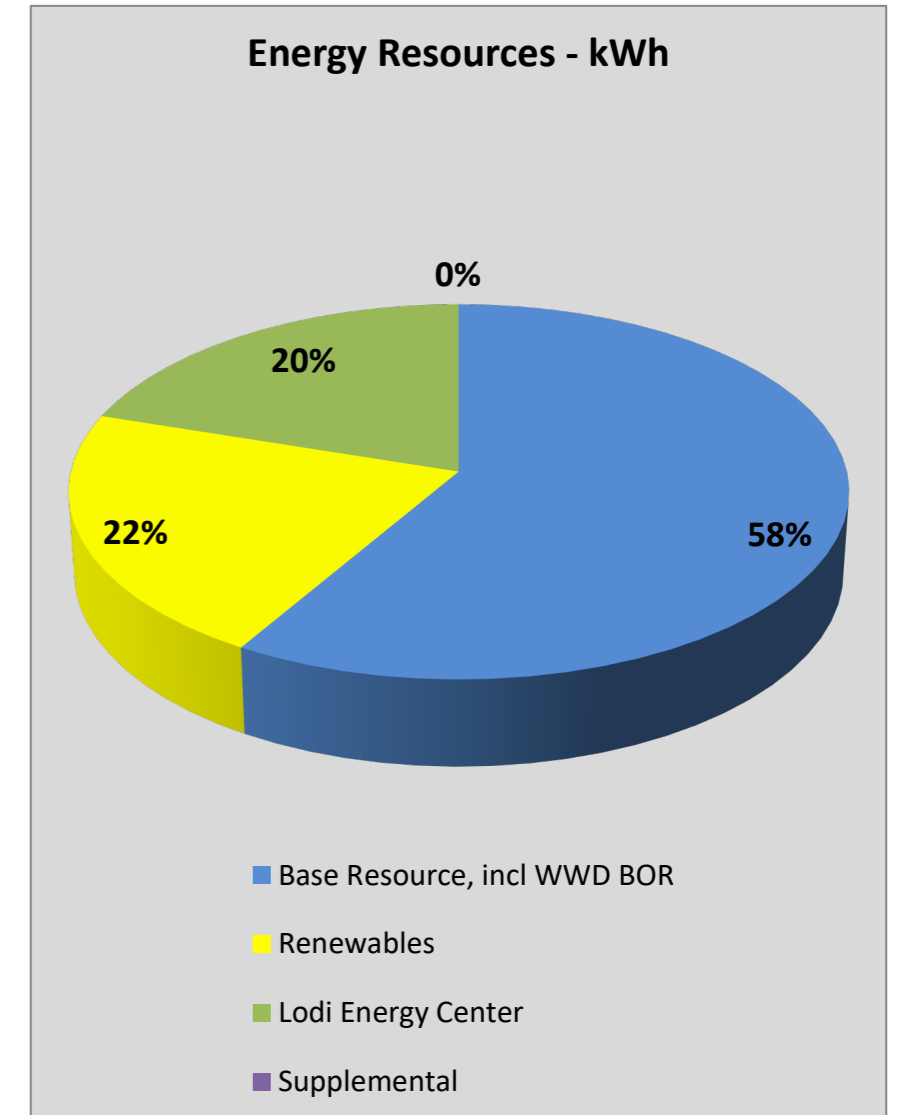


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,839,048	\$ 132,271	4.66	-	-	\$ 132,271	4.66
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,272,221	\$ 31,230	2.45	\$ (59,135)	(4.65)	\$ (27,905)	(2.19)
Base Resource Pooling	585,240	\$ 19,608	3.35	\$ (23,548)	(4.02)	\$ (3,939)	(0.67)
Generation - LEC	634,752	\$ 53,853	8.48	\$ (42,463)	(6.69)	\$ 11,390	1.79
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	683,100	\$ 19,127	2.80	\$ (12,863)	(1.88)	\$ 6,263	0.92
Generation - Slate BESS	-	\$ 20,100	-	\$ (9,891)	-	\$ 10,209	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(336,265)						
Total Loss Adjusted kWh	2,839,048	\$ 276,189	9.73	\$ (147,901)	(5.21)	\$ 128,288	4.52

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,839,048	\$ 132,271	4.66	-	-	\$ 132,271	4.66
Base Resource, incl WWD BOR	1,857,461	\$ 51,271	2.76	\$ (82,683)	(4.45)	\$ (31,412)	(1.69)
Renewables	683,100	\$ 20,191	2.96	\$ (12,863)	(1.88)	\$ 7,328	1.07
Lodi Energy Center	634,752	\$ 72,725	11.46	\$ (42,463)	(6.69)	\$ 30,262	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 24,137		\$ (9,891)		\$ 14,246	
Resource Subtotal	3,175,313	\$ 168,325	5.30	\$ (147,901)	(4.66)	\$ 20,424	0.64
Net Portfolio	2,839,048					\$ 152,695	5.38

Percent of Load Covered 112%



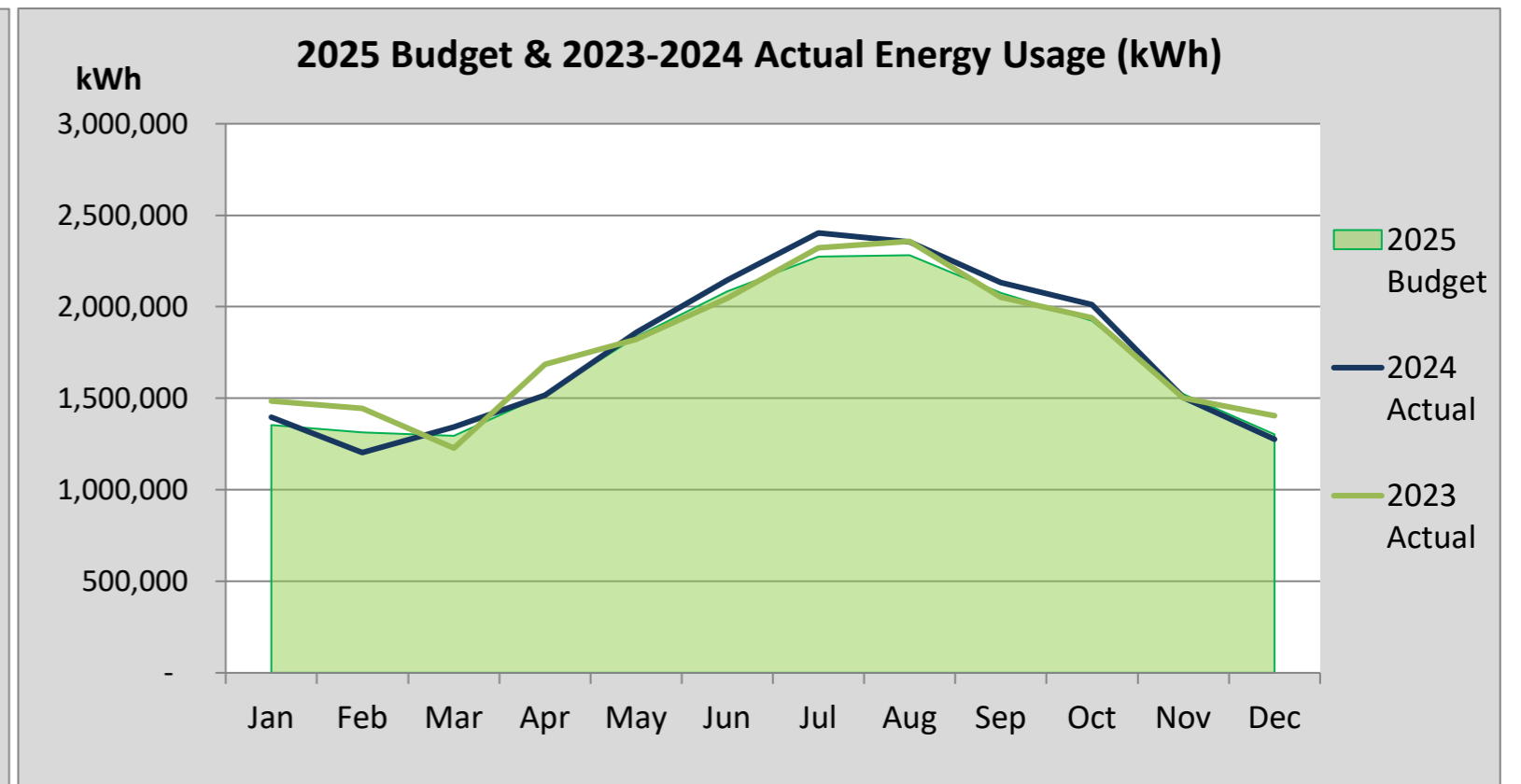
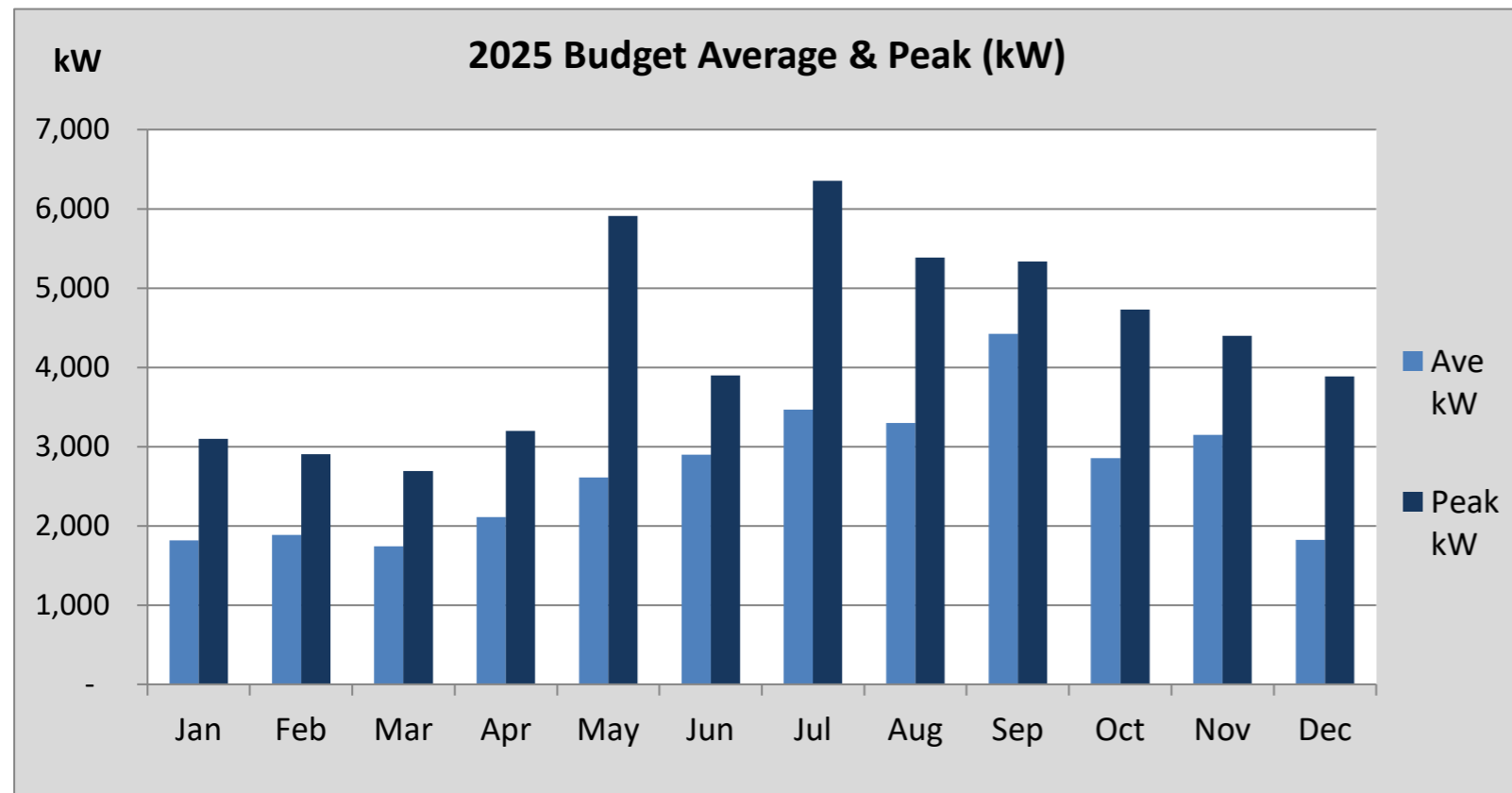
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Santa Clara

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	3,100	1,818	1,352,947	2,687	1,875	1,395,365	4,420	1,997	1,485,795	15%	-3%	-3%
Feb	2,904	1,886	1,312,832	2,871	1,729	1,203,360	4,483	2,075	1,444,194	1%	9%	9%
Mar	2,692	1,743	1,295,284	2,493	1,805	1,342,646	3,716	1,652	1,227,654	8%	-3%	-4%
Apr	3,199	2,112	1,520,331	3,154	2,107	1,517,383	4,898	2,340	1,685,141	1%	0%	0%
May	5,907	2,612	1,834,787	3,255	2,498	1,858,549	4,833	2,450	1,822,762	81%	5%	-1%
Jun	3,895	2,896	2,085,471	3,651	2,980	2,145,942	5,291	2,844	2,047,571	7%	-3%	-3%
Jul	6,356	3,466	2,275,212	3,989	3,230	2,403,350	4,753	3,123	2,323,665	59%	7%	-5%
Aug	5,384	3,296	2,281,730	4,244	3,165	2,355,048	4,656	3,169	2,357,621	27%	4%	-3%
Sep	5,336	4,420	2,077,459	3,807	2,961	2,131,662	4,310	2,852	2,053,170	40%	49%	-3%
Oct	4,729	2,854	1,923,232	3,742	2,705	2,012,858	4,368	2,609	1,941,020	26%	5%	-4%
Nov	4,397	3,147	1,523,612	4,337	3,104	1,502,681	4,297	2,081	1,500,367	1%	1%	1%
Dec	3,885	1,824	1,304,024	3,800	1,784	1,275,531	3,104	1,888	1,404,384	2%	2%	2%
2025			20,786,921			21,144,374			21,293,343			-2%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	20,786,921	21,144,374	-2%
Overhead - JPA & ASA	\$ 117,065	\$ 110,417	6%
Distribution	\$ 839,956	\$ 646,311	30%
Transmission	\$ 394,972	\$ 432,093	-9%
Grid Mgmt & Misc	\$ 60,014	\$ 60,543	-1%
CAISO Load Cost	\$ 1,066,851	\$ 919,358	16%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (167,020)	\$ (161,765)	3%
Generation	\$ 193,319	\$ 294,326	-34%
Supplemental	\$ 164,178	\$ 240,129	-32%
Total Costs	\$ 2,669,336	\$ 2,541,413	5%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	20,786,921	21,144,374	-2%
Overhead	0.56	0.52	8%
Delivery	6.23	5.39	16%
Energy	6.05	6.11	-1%
Total Costs	12.84	12.02	7%

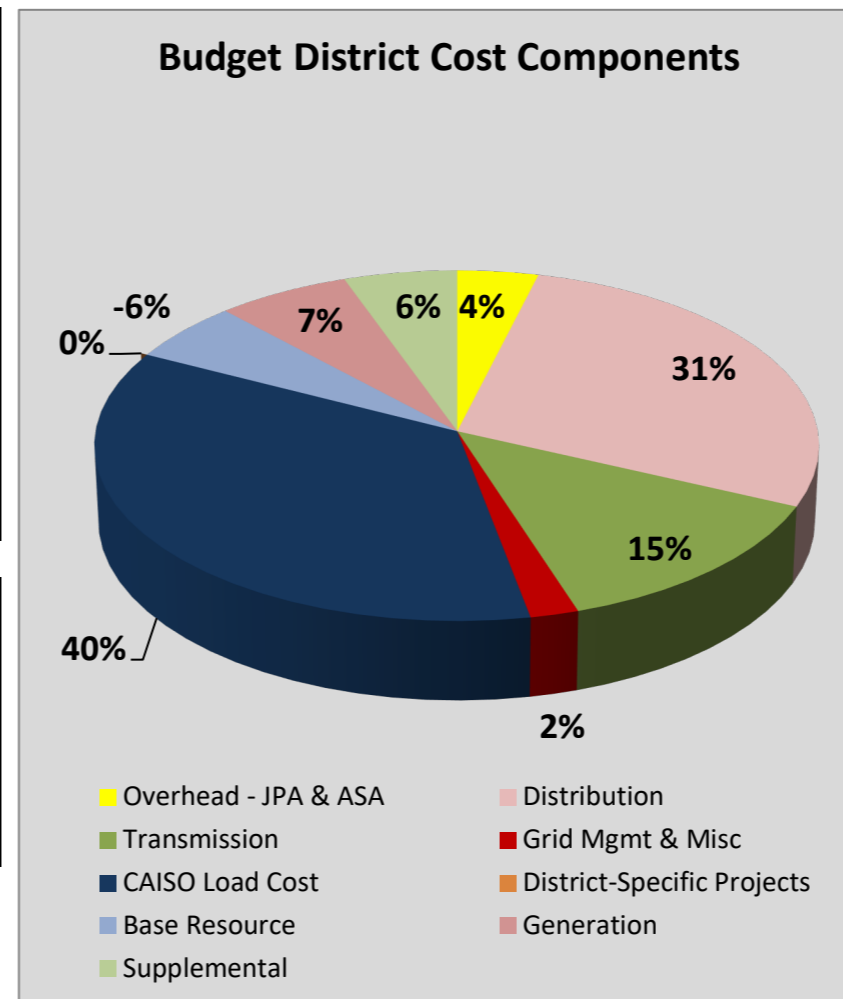
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	21,206,363	\$ 1,066,851	5.03	-	-	\$ 1,066,851	5.03
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	3,208,354	\$ 78,758	2.45	\$ (149,131)	(4.65)	\$ (70,373)	(2.19)
Base Resource Pooling	10,353,957	\$ 363,601	3.51	\$ (461,338)	(4.46)	\$ (97,737)	(0.94)
Generation - LEC	1,823,858	\$ 154,738	8.48	\$ (122,011)	(6.69)	\$ 32,727	1.79
Generation - Astoria	1,102,475	\$ 72,763	6.60	\$ (30,784)	(2.79)	\$ 41,979	3.81
Generation - Whitney	1,106,484	\$ 66,389	6.00	\$ (31,910)	(2.88)	\$ 34,479	3.12
Generation - Slate PV	3,427,380	\$ 95,967	2.80	\$ (94,386)	(2.75)	\$ 1,580	0.05
Generation - Slate BESS	-	\$ 40,200	-	\$ (19,783)	-	\$ 20,417	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	183,855						
Total Loss Adjusted kWh	21,206,363	\$ 1,939,267	9.14	\$ (909,344)	(4.29)	\$ 1,029,923	4.86

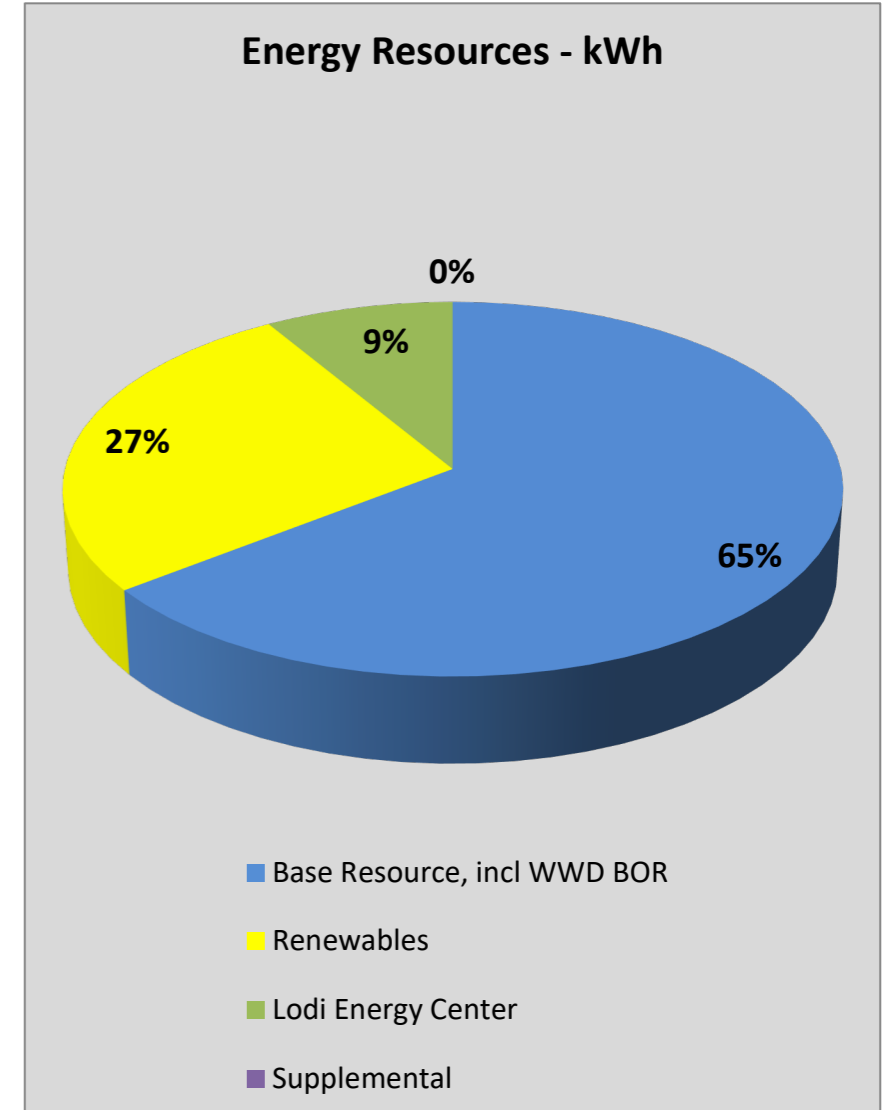
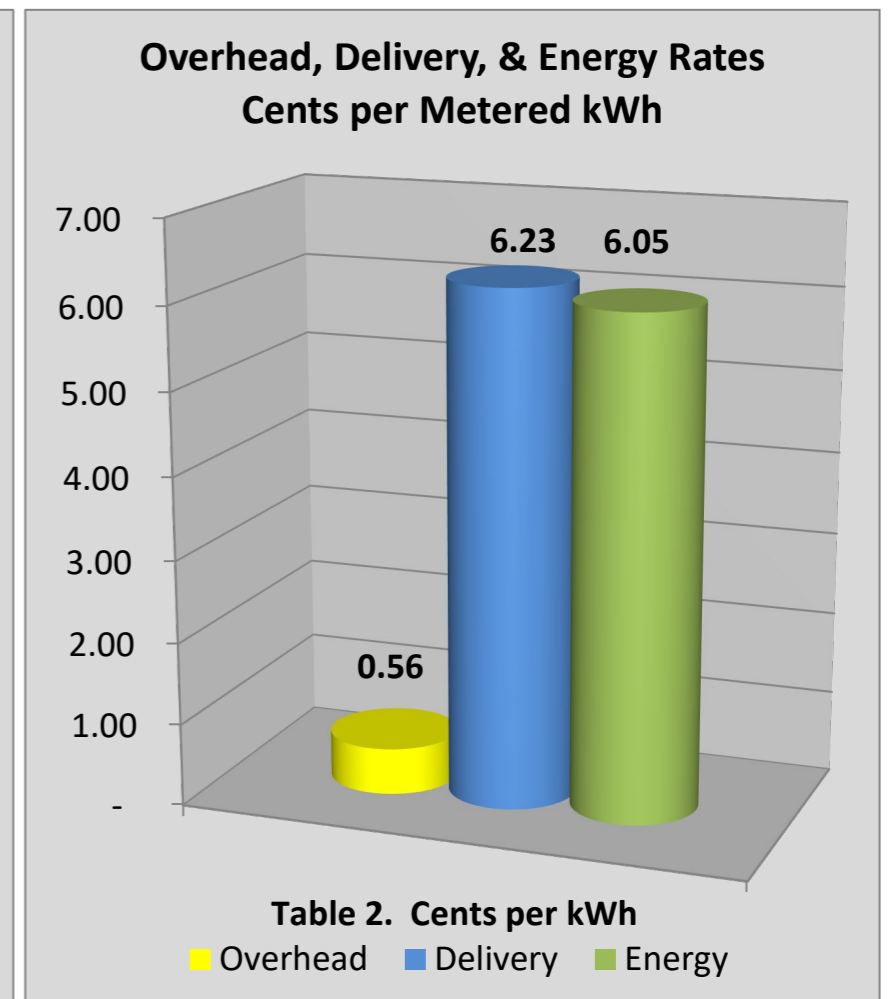
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	21,206,363	\$ 1,066,851	5.03	-	-	\$ 1,066,851	5.03
Base Resource, incl WWD BOR	13,562,311	\$ 443,450	3.27	\$ (610,469)	(4.50)	\$ (167,020)	(1.23)
Renewables	5,636,339	\$ 240,211	4.26	\$ (157,081)	(2.79)	\$ 83,130	1.47
Lodi Energy Center	1,823,858	\$ 208,965	11.46	\$ (122,011)	(6.69)	\$ 86,954	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 207,197		\$ (19,783)		\$ 187,414	
Resource Subtotal	21,022,508	\$ 1,099,822	5.23	\$ (909,344)	(4.33)	\$ 190,478	0.91
Net Portfolio	21,206,363					\$ 1,257,329	5.93

Percent of Load Covered 99%

## Santa Clara



## 2025 Budget Summary - Average



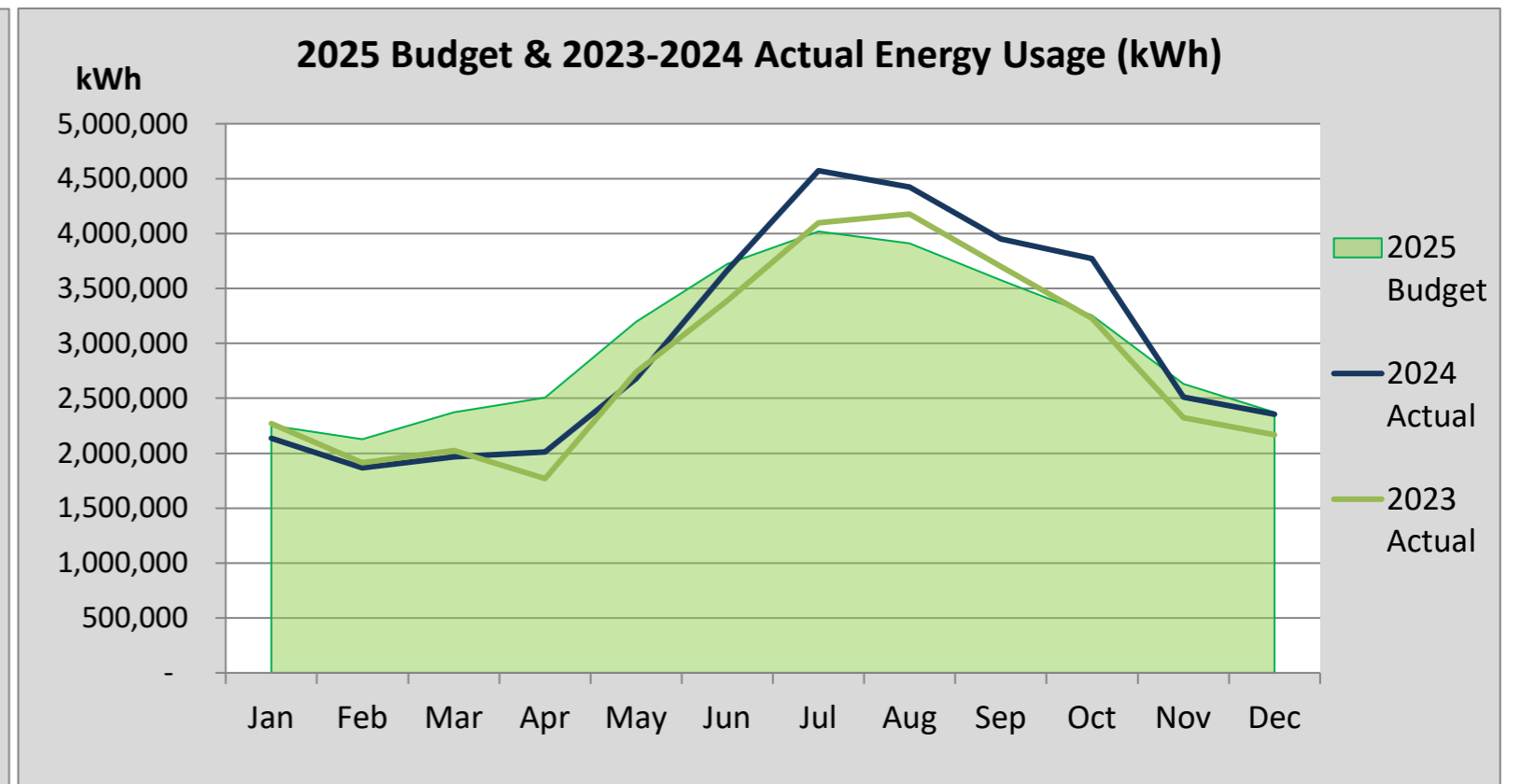
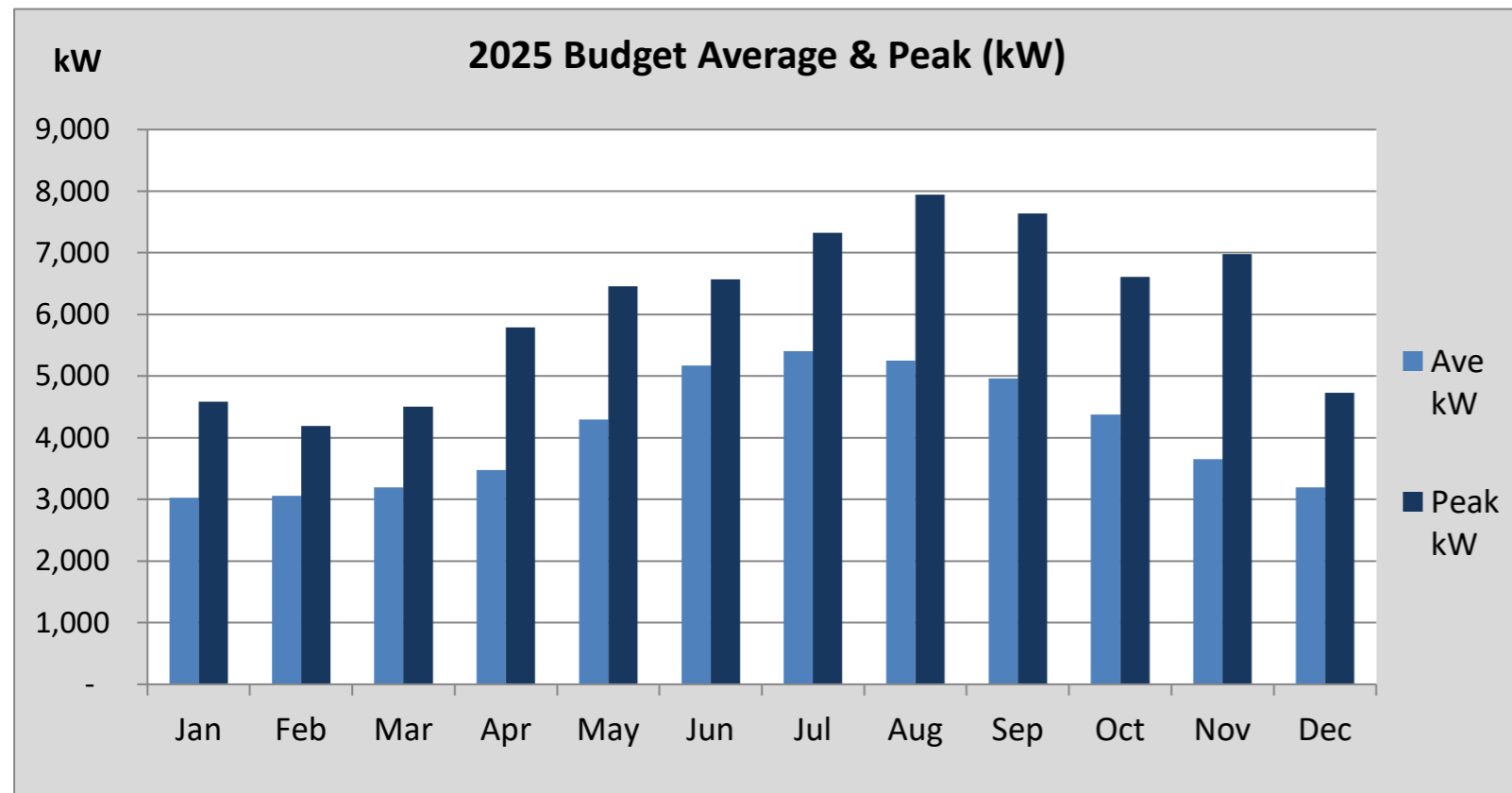
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Sonoma

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	4,585	3,028	2,253,008	4,479	2,868	2,133,915	5,578	3,050	2,269,158	2%	6%	6%
Feb	4,189	3,056	2,127,053	5,135	2,682	1,866,685	5,314	2,749	1,913,054	-18%	14%	14%
Mar	4,501	3,192	2,374,613	4,108	2,641	1,964,934	6,052	2,725	2,024,969	10%	21%	21%
Apr	5,791	3,479	2,505,204	4,739	2,795	2,012,432	5,933	2,457	1,768,767	22%	24%	24%
May	6,460	4,297	3,197,013	5,433	3,602	2,680,083	8,001	3,679	2,737,015	19%	19%	19%
Jun	6,568	5,174	3,725,180	7,758	5,092	3,666,327	8,203	4,706	3,388,471	-15%	2%	2%
Jul	7,324	5,402	4,019,451	8,090	6,146	4,572,663	8,213	5,507	4,097,510	-9%	-12%	-12%
Aug	7,947	5,256	3,910,239	7,914	5,944	4,422,687	7,909	5,615	4,177,498	0%	-12%	-12%
Sep	7,636	4,964	3,574,358	7,978	5,486	3,949,737	7,730	5,141	3,701,217	-4%	-10%	-10%
Oct	6,608	4,377	3,256,784	7,980	5,068	3,770,579	7,773	4,337	3,226,758	-17%	-14%	-14%
Nov	6,983	3,652	2,629,503	6,662	3,484	2,508,768	8,886	3,222	2,323,095	5%	5%	5%
Dec	4,729	3,192	2,374,499	4,693	3,167	2,356,312	4,946	2,911	2,165,512	1%	1%	1%
2025			35,946,905			35,905,122			33,793,023			0%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	35,946,905	35,905,122	0%
Overhead - JPA & ASA	\$ 162,681	\$ 157,089	4%
Distribution	\$ 605,139	\$ 446,595	36%
Transmission	\$ 1,152,890	\$ 1,099,152	5%
Grid Mgmt & Misc	\$ 103,782	\$ 100,681	3%
CAISO Load Cost	\$ 1,841,963	\$ 1,565,828	18%
District-Specific Projects	\$ 8,028	\$ 9,203	-13%
Base Resource	\$ (278,205)	\$ (286,639)	-3%
Generation	\$ 197,212	\$ 395,444	-50%
Supplemental	\$ 237,747	\$ 76,810	210%
Total Costs	\$ 4,031,238	\$ 3,564,164	13%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	35,946,905	35,905,122	0%
Overhead	0.45	0.44	3%
Delivery	5.18	4.59	13%
Energy	5.58	4.90	14%
Total Costs	11.21	9.93	13%

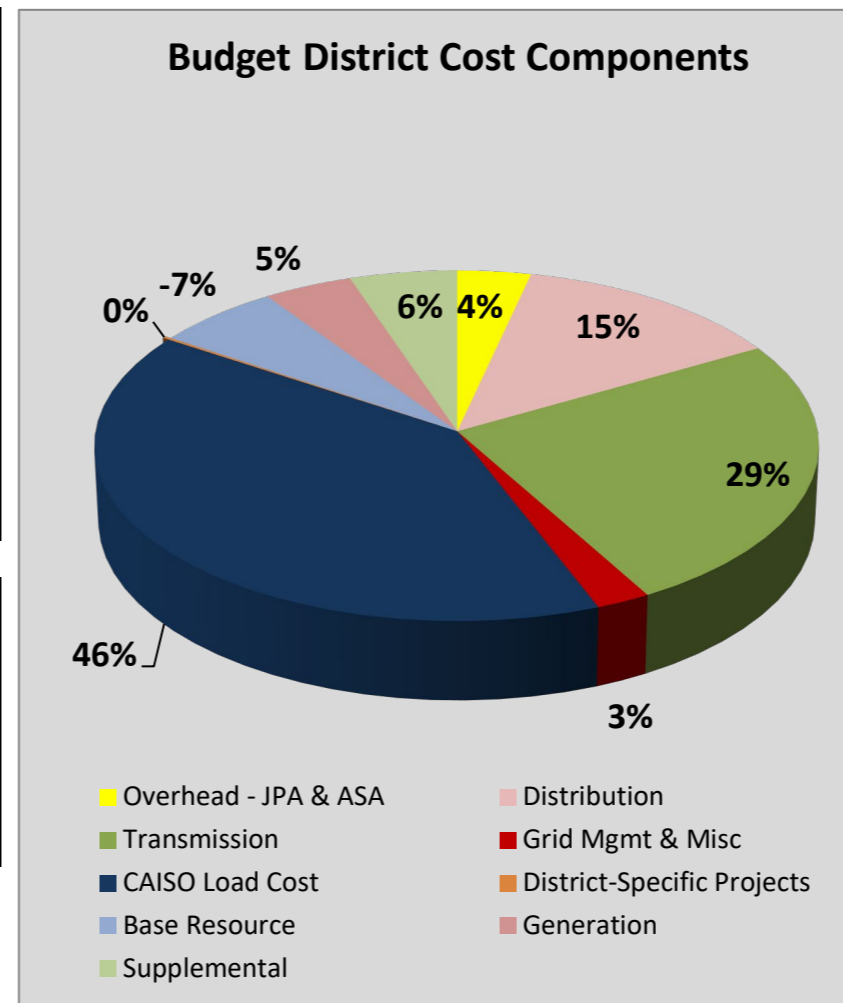
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	36,476,876	\$ 1,841,963	5.05	-	-	\$ 1,841,963	5.05
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	5,867,294	\$ 144,029	2.45	\$ (272,724)	(4.65)	\$ (128,695)	(2.19)
Base Resource Pooling	14,964,237	\$ 534,057	3.57	\$ (685,562)	(4.58)	\$ (151,505)	(1.01)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	2,880,625	\$ 190,121	6.60	\$ (80,436)	(2.79)	\$ 109,686	3.81
Generation - Whitney	2,891,100	\$ 173,466	6.00	\$ (83,378)	(2.88)	\$ 90,088	3.12
Generation - Slate PV	2,286,900	\$ 64,033	2.80	\$ (76,179)	(3.33)	\$ (12,146)	(0.53)
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	7,586,719						
Total Loss Adjusted kWh	36,476,876	\$ 2,947,670	8.08	\$ (1,198,278)	(3.29)	\$ 1,749,392	4.80

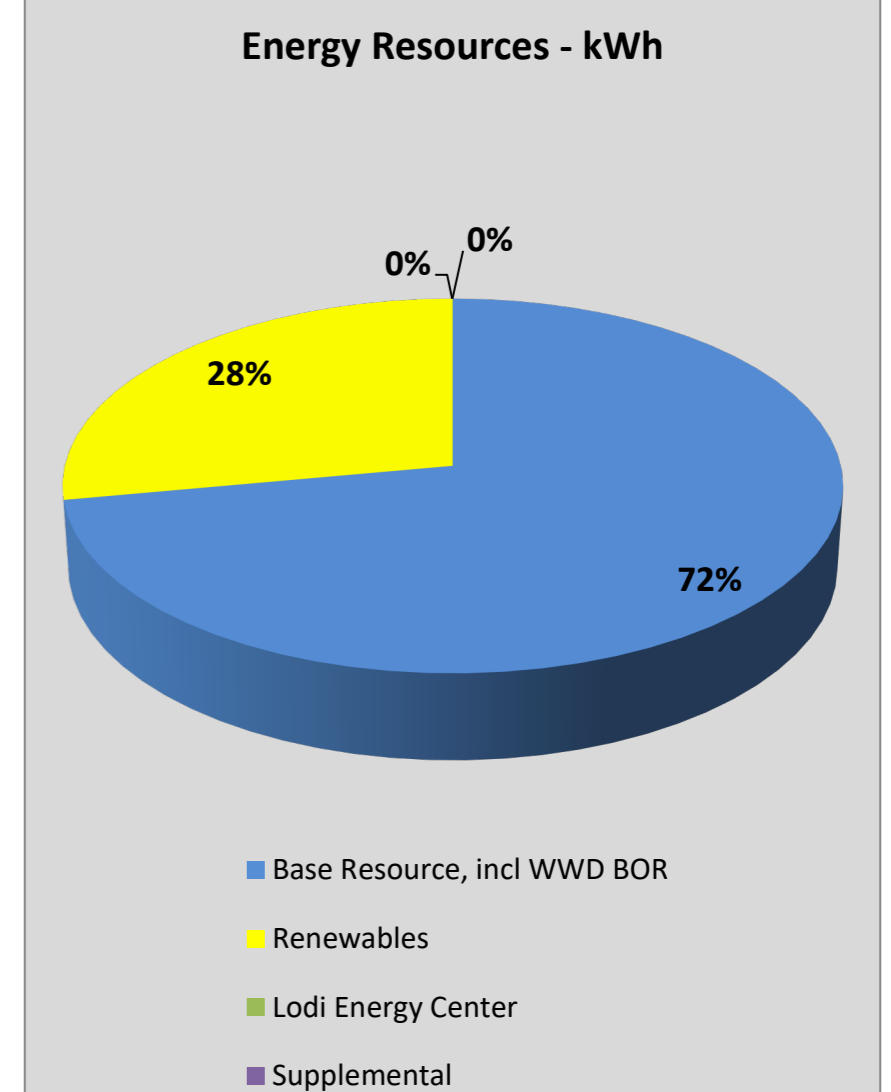
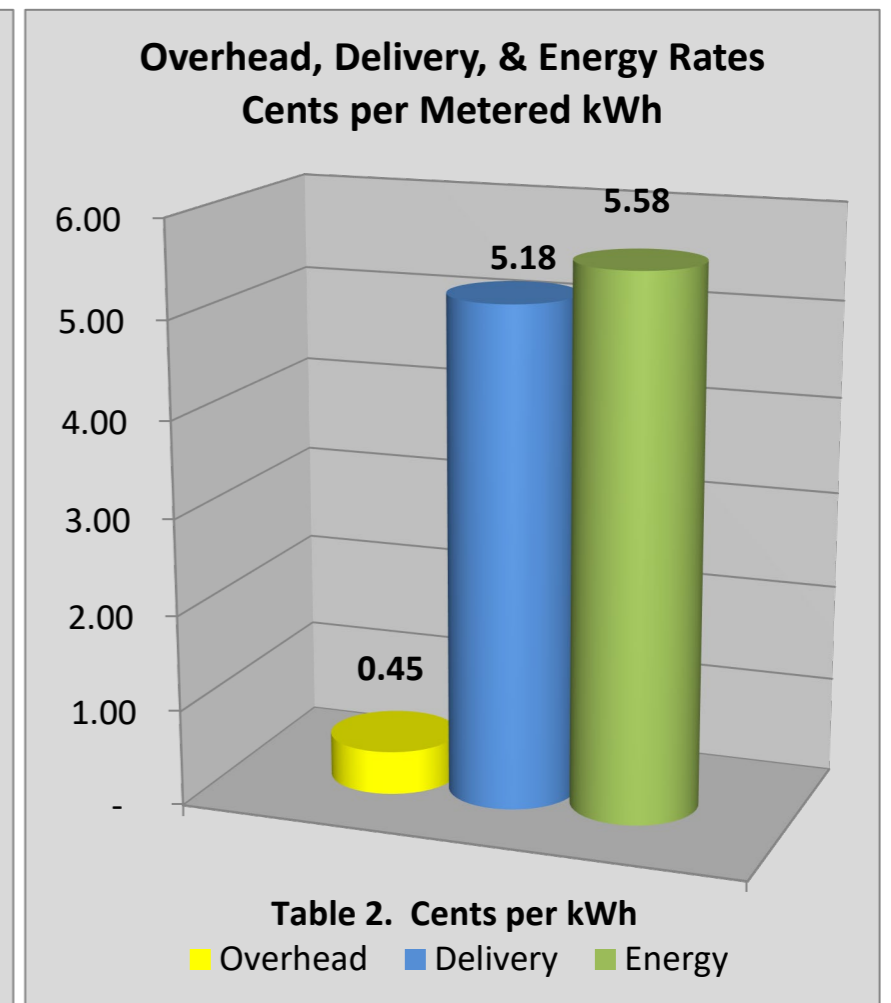
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	36,476,876	\$ 1,841,963	5.05	-	-	\$ 1,841,963	5.05
Base Resource, incl WWD BOR	20,831,532	\$ 680,081	3.26	\$ (958,286)	(4.60)	\$ (278,205)	(1.34)
Renewables	8,058,625	\$ 445,233	5.52	\$ (239,992)	(2.98)	\$ 205,240	2.55
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 237,747		\$ -		\$ 237,747	
Resource Subtotal	28,890,157	\$ 1,363,060	4.72	\$ (1,198,278)	(4.15)	\$ 164,782	0.57
Net Portfolio	36,476,876					\$ 2,006,745	5.50

Percent of Load Covered 79%

## Sonoma



## 2025 Budget Summary - Average



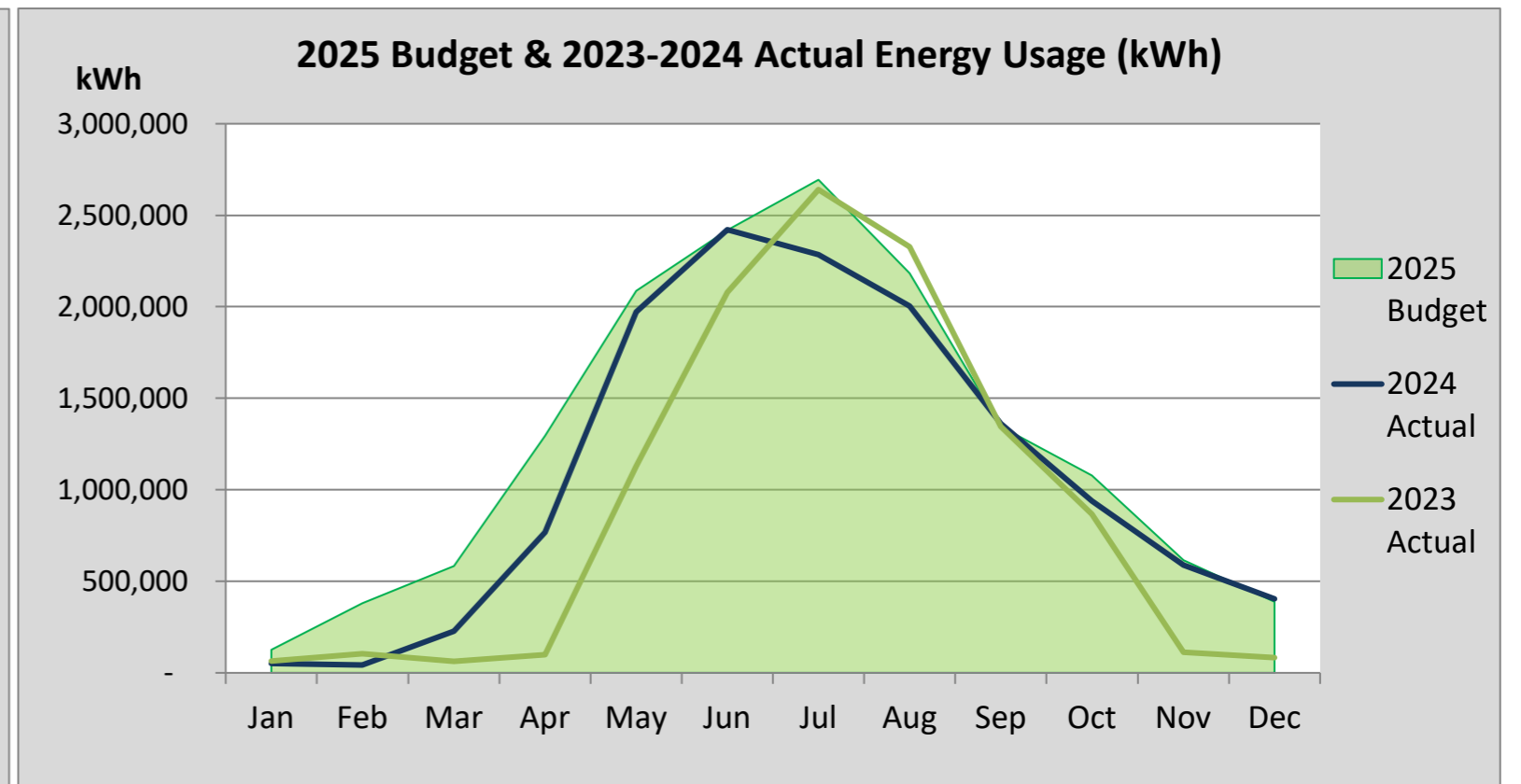
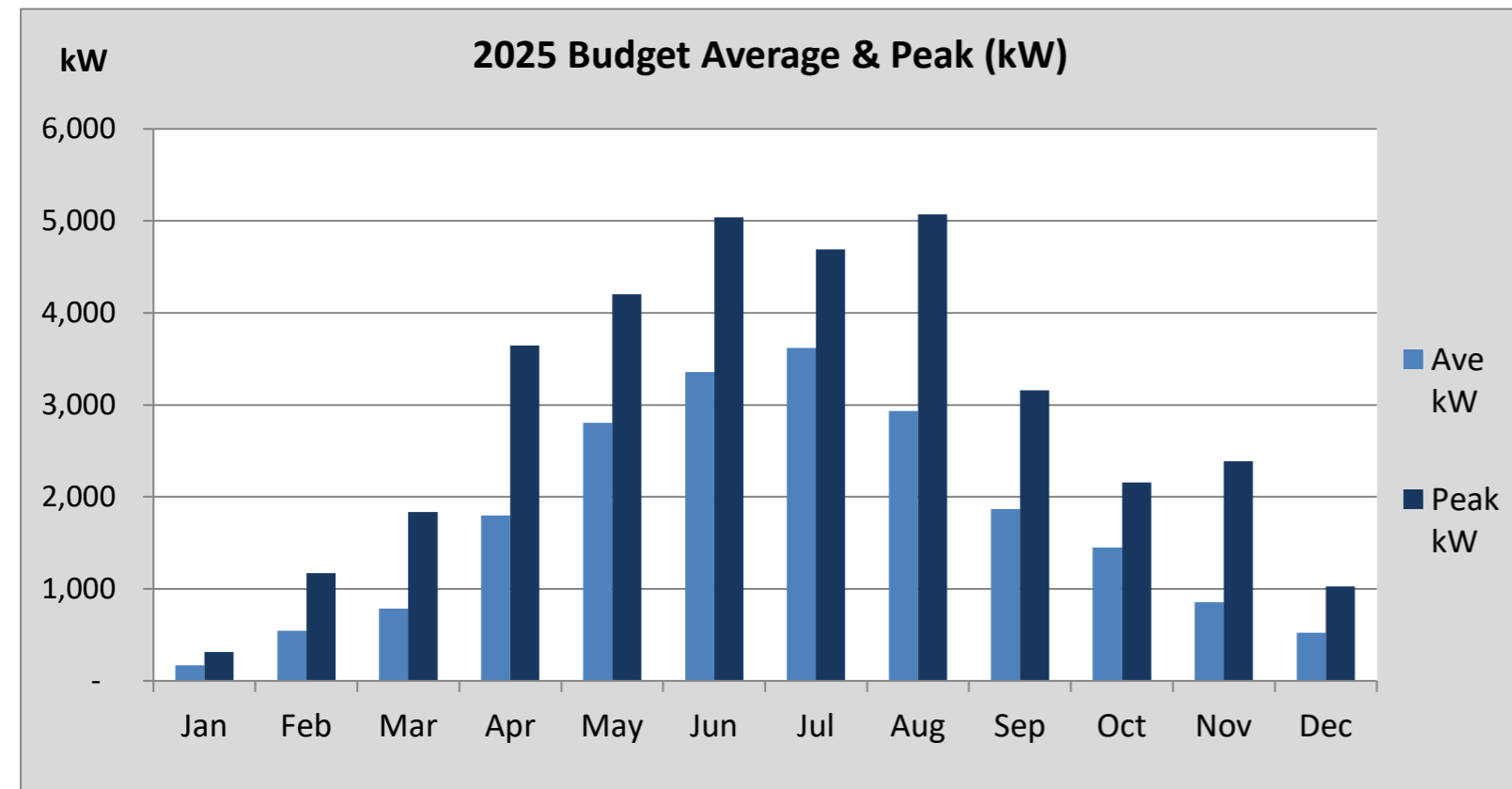
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## West Stan

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	312	169	126,058	93	69	51,606	223	87	64,740	237%	144%	144%
Feb	1,172	544	378,937	152	62	42,852	855	152	105,745	671%	784%	784%
Mar	1,834	785	583,700	1,443	307	228,744	484	85	62,799	27%	155%	155%
Apr	3,646	1,798	1,294,397	2,995	1,067	768,568	1,050	138	99,594	22%	68%	68%
May	4,204	2,807	2,088,140	4,210	2,650	1,971,729	3,512	1,517	1,128,503	0%	6%	6%
Jun	5,038	3,359	2,418,365	5,144	3,363	2,421,180	4,541	2,888	2,079,192	-2%	0%	0%
Jul	4,688	3,621	2,693,842	4,776	3,070	2,283,994	4,519	3,549	2,640,263	-2%	18%	18%
Aug	5,073	2,935	2,183,637	4,220	2,693	2,003,734	4,661	3,130	2,328,924	20%	9%	9%
Sep	3,161	1,869	1,345,832	3,434	1,892	1,362,567	3,400	1,870	1,346,604	-8%	-1%	-1%
Oct	2,159	1,448	1,077,400	2,484	1,263	939,943	2,370	1,166	867,472	-13%	15%	15%
Nov	2,385	854	614,615	2,289	819	589,854	1,145	154	111,261	4%	4%	4%
Dec	1,024	523	389,368	1,063	543	403,931	338	113	83,953	-4%	-4%	-4%
2025			15,194,292			13,068,703			10,919,050			16%



# Power and Water Resources Pooling Authority

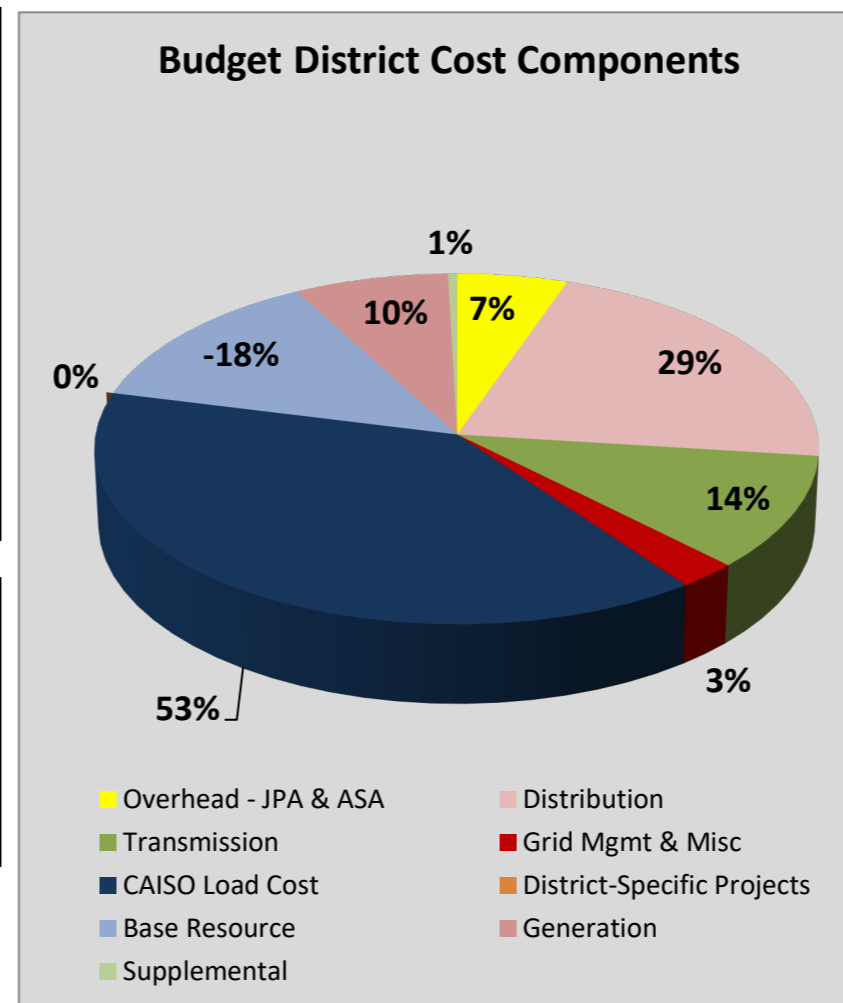
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	15,194,292	13,068,703	16%
Overhead - JPA & ASA	\$ 95,450	\$ 79,736	20%
Distribution	\$ 387,390	\$ 374,247	4%
Transmission	\$ 189,159	\$ 151,452	25%
Grid Mgmt & Misc	\$ 43,867	\$ 35,953	22%
CAISO Load Cost	\$ 698,224	\$ 492,716	42%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (236,692)	\$ (240,060)	-1%
Generation	\$ 133,494	\$ 199,003	-33%
Supplemental	\$ 8,045	\$ 6,539	23%
Total Costs	\$ 1,318,939	\$ 1,099,585	20%

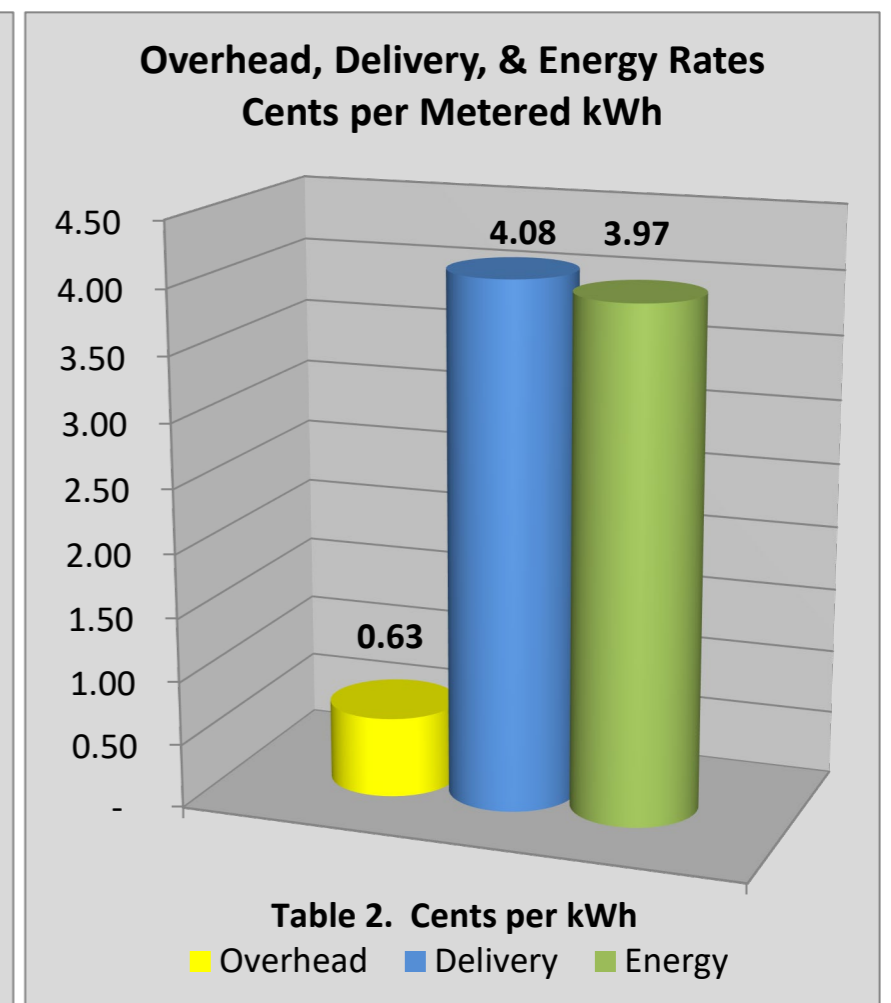
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	15,194,292	13,068,703	16%
Overhead	0.63	0.61	3%
Delivery	4.08	4.30	-5%
Energy	3.97	3.51	13%
Total Costs	8.68	8.41	3%

## West Stan



## 2025 Budget Summary - Average

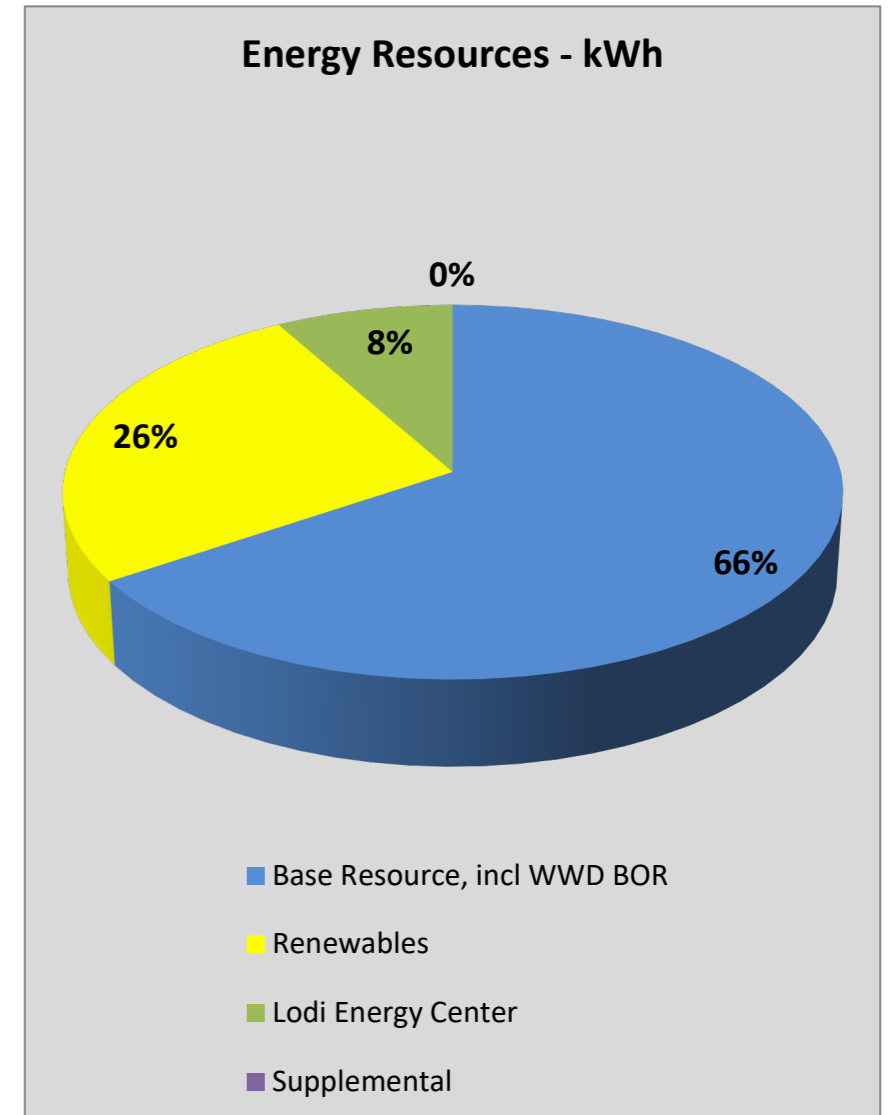


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	15,489,717	\$ 698,224	4.51	-	-	\$ 698,224	4.51
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	11,042,548	\$ 271,071	2.45	\$ (513,281)	(4.65)	\$ (242,210)	(2.19)
Base Resource Pooling	401,163	\$ 9,030	2.25	\$ (7,266)	(1.81)	\$ 1,764	0.44
Generation - LEC	1,426,254	\$ 121,005	8.48	\$ (95,412)	(6.69)	\$ 25,592	1.79
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	4,567,860	\$ 127,900	2.80	\$ (112,594)	(2.46)	\$ 15,306	0.34
Generation - Slate BESS	-	\$ 80,400	-	\$ (39,565)	-	\$ 40,835	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,948,107)						
Total Loss Adjusted kWh	15,489,717	\$ 1,307,630	8.44	\$ (768,118)	(4.96)	\$ 539,512	3.48

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	15,489,717	\$ 698,224	4.51	-	-	\$ 698,224	4.51
Base Resource, incl WWD BOR	11,443,711	\$ 283,854	2.48	\$ (520,546)	(4.55)	\$ (236,692)	(2.07)
Renewables	4,567,860	\$ 131,619	2.88	\$ (112,594)	(2.46)	\$ 19,025	0.42
Lodi Energy Center	1,426,254	\$ 163,410	11.46	\$ (95,412)	(6.69)	\$ 67,998	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 94,082	-	\$ (39,565)	-	\$ 54,516	-
Resource Subtotal	17,437,825	\$ 672,966	3.86	\$ (768,118)	(4.40)	\$ (95,152)	(0.55)
Net Portfolio	15,489,717					\$ 603,072	3.89

Percent of Load Covered 113%





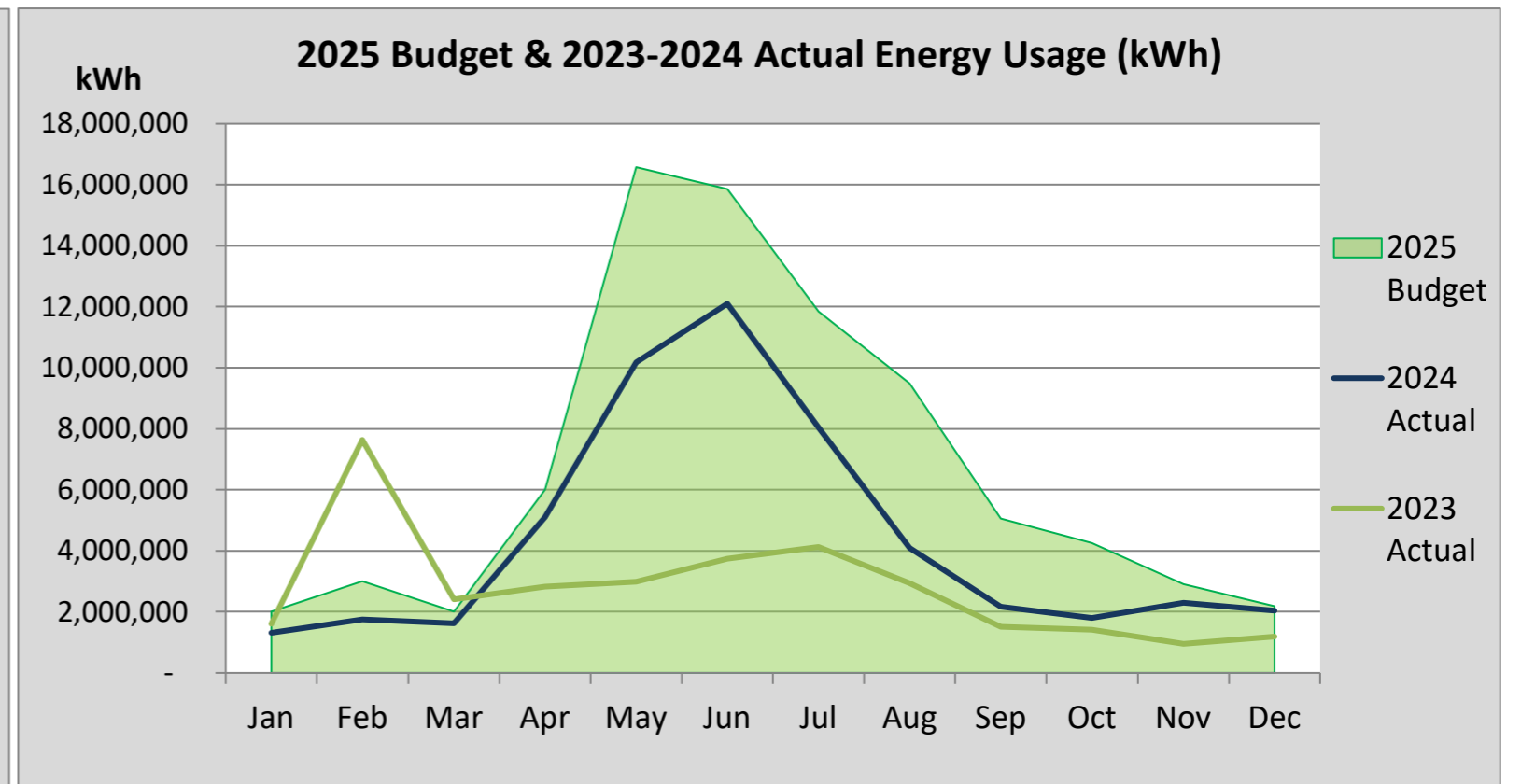
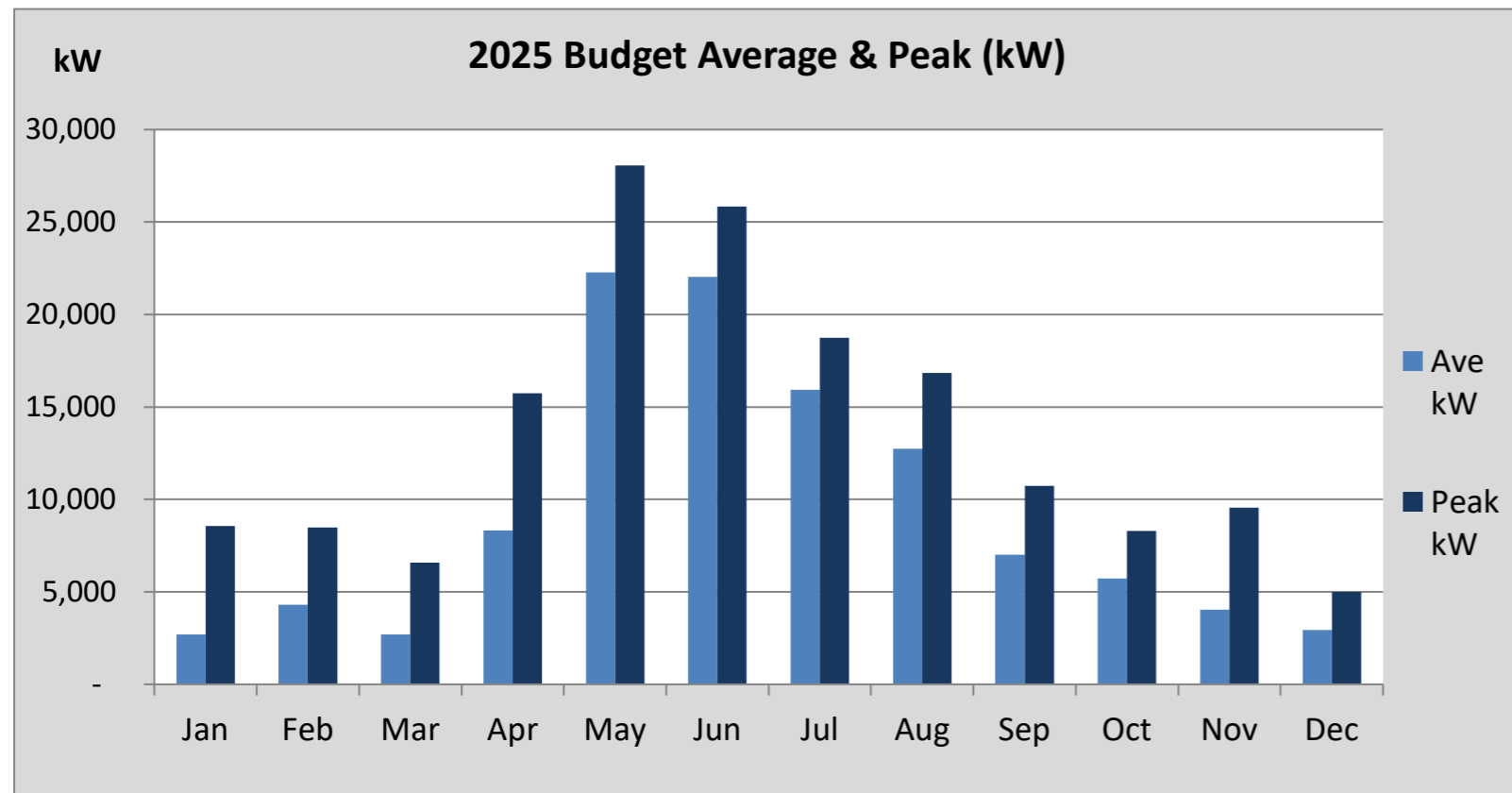
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Westlands

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	8,572	2,688	2,000,000	3,569	1,765	1,313,332	10,494	2,168	1,613,234	140%	52%	52%
Feb	8,484	4,310	3,000,000	4,097	2,513	1,748,832	35,285	10,974	7,637,798	107%	72%	72%
Mar	6,577	2,688	2,000,000	5,712	2,178	1,620,405	20,351	3,239	2,406,663	15%	23%	23%
Apr	15,739	8,333	6,000,000	14,021	7,095	5,108,295	15,830	3,915	2,818,912	12%	17%	17%
May	28,054	22,281	16,577,349	19,222	13,675	10,174,082	13,453	4,004	2,979,106	46%	63%	63%
Jun	25,833	22,024	15,857,500	19,697	16,806	12,100,425	14,252	5,189	3,735,990	31%	31%	31%
Jul	18,744	15,932	11,853,358	15,357	10,817	8,048,075	13,513	5,551	4,129,760	22%	47%	47%
Aug	16,846	12,742	9,480,199	8,640	5,494	4,087,526	13,510	3,943	2,933,398	95%	132%	132%
Sep	10,736	7,017	5,052,168	5,169	3,022	2,176,081	10,341	2,103	1,514,237	108%	132%	132%
Oct	8,282	5,719	4,254,858	4,663	2,416	1,797,173	11,172	1,911	1,421,663	78%	137%	137%
Nov	9,554	4,044	2,911,640	7,547	3,194	2,300,000	9,275	1,319	951,154	27%	27%	27%
Dec	5,001	2,940	2,187,662	4,663	2,742	2,040,000	7,256	1,607	1,195,402	7%	7%	7%
2025			81,174,734			52,514,227			33,337,317			55%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	81,174,734	52,514,227	55%
Overhead - JPA & ASA	\$ 867,536	\$ 820,074	6%
Distribution	\$ 8,726,040	\$ 3,434,278	154%
Transmission	\$ 2,711,490	\$ 1,628,807	66%
Grid Mgmt & Misc	\$ 234,359	\$ 153,303	53%
CAISO Load Cost	\$ 3,568,553	\$ 1,890,633	89%
District-Specific Projects	\$ (410,314)	\$ (192,959)	113%
Base Resource	\$ (1,856,979)	\$ (1,660,963)	12%
Generation	\$ 1,299,755	\$ 1,464,165	-11%
Supplemental	\$ 495,578	\$ 227,807	118%
Total Costs	\$ 15,636,018	\$ 7,765,145	101%

6% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	81,174,734	52,514,227	55%
Overhead	1.07	1.56	-32%
Delivery	14.38	9.93	45%
Energy	3.81	3.29	16%
Total Costs	19.26	14.79	30%

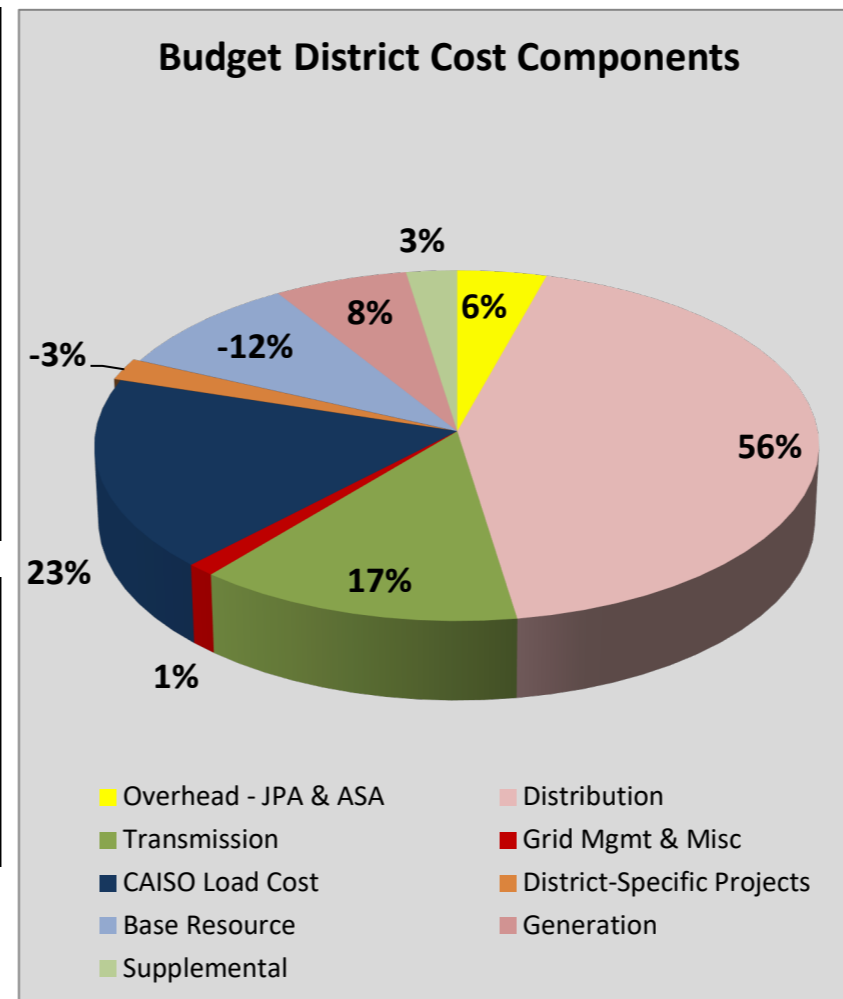
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	85,790,223	\$ 3,568,553	4.16	-	-	\$ 3,568,553	4.16
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	9,970,000	\$ -	-	\$ (430,179)	(4.31)	\$ (430,179)	(4.31)
Base Resource	106,178,954	\$ 2,606,463	2.45	\$ (4,935,418)	(4.65)	\$ (2,328,955)	(2.19)
Base Resource Pooling	(59,151,435)	\$ (1,993,787)	3.37	\$ 2,429,670	(4.11)	\$ 435,883	(0.74)
Generation - LEC	8,250,009	\$ 699,938	8.48	\$ (551,902)	(6.69)	\$ 148,036	1.79
Generation - Astoria	9,508,125	\$ 627,536	6.60	\$ (265,495)	(2.79)	\$ 362,041	3.81
Generation - Whitney	9,542,700	\$ 572,562	6.00	\$ (275,206)	(2.88)	\$ 297,356	3.12
Generation - Slate PV	9,135,720	\$ 255,800	2.80	\$ (177,710)	(1.95)	\$ 78,090	0.85
Generation - Slate BESS	-	\$ 257,280	-	\$ (126,609)	-	\$ 130,671	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(7,643,850)						
Total Loss Adjusted kWh	85,790,223	\$ 6,594,346	7.69	\$ (4,332,850)	(5.05)	\$ 2,261,496	2.64

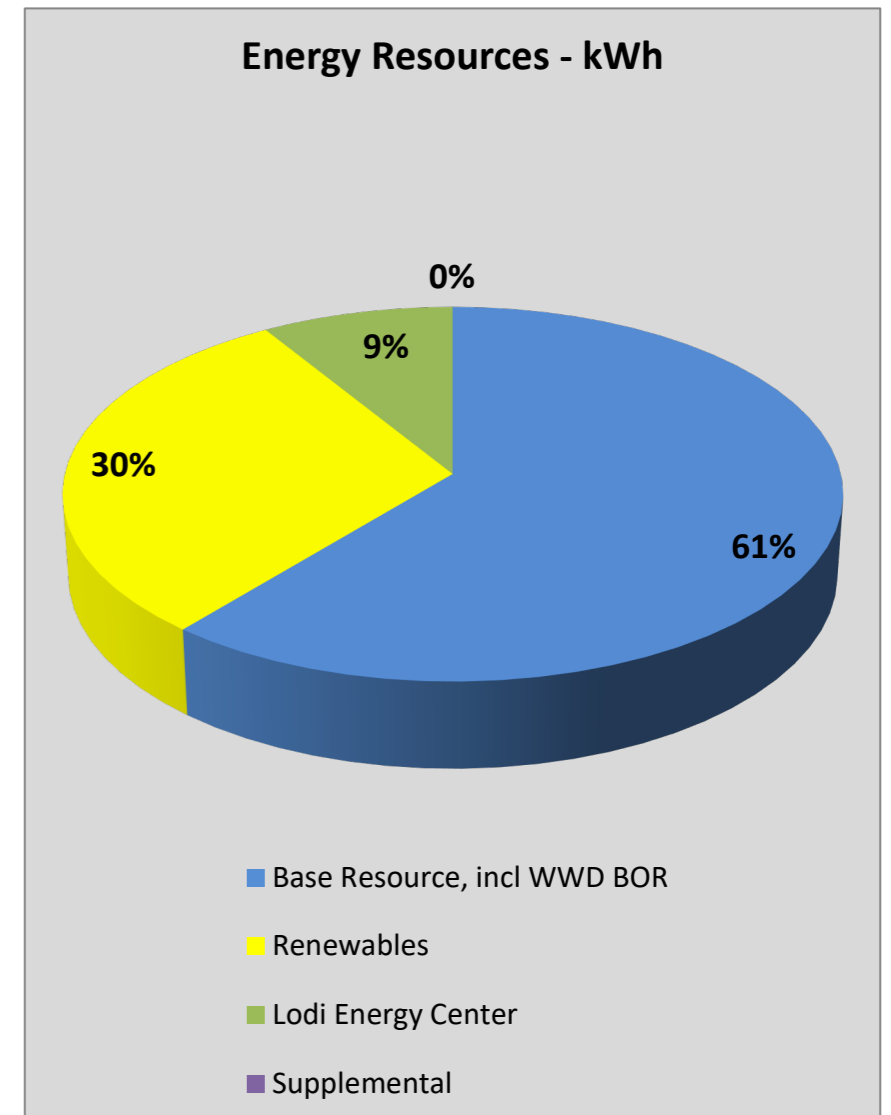
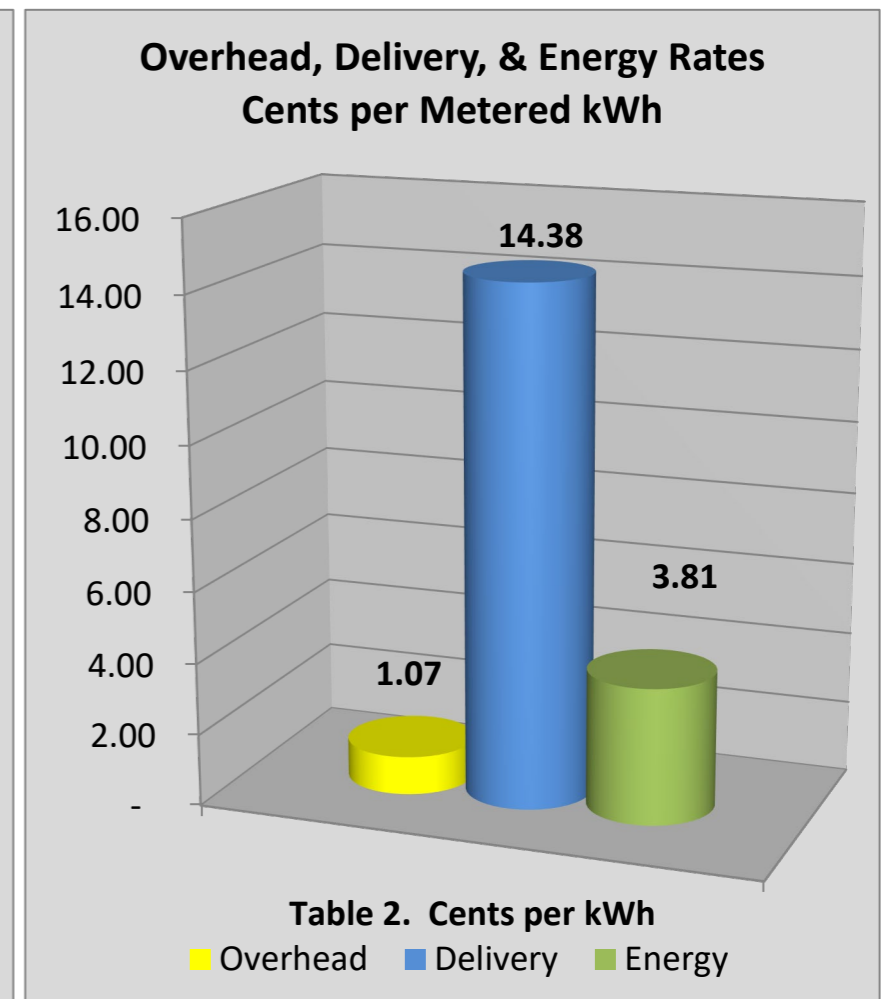
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	85,790,223	\$ 3,568,553	4.16	-	-	\$ 3,568,553	4.16
Base Resource, incl WWD BOR	56,997,519	\$ 668,634	1.17	\$ (2,935,927)	(5.15)	\$ (2,267,293)	(3.98)
Renewables	28,186,545	\$ 1,476,132	5.24	\$ (718,411)	(2.55)	\$ 757,721	2.69
Lodi Energy Center	8,250,009	\$ 945,228	11.46	\$ (551,902)	(6.69)	\$ 393,326	4.77
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 770,895	-	\$ (126,609)	-	\$ 644,286	-
Resource Subtotal	93,434,073	\$ 3,860,889	4.13	\$ (4,332,850)	(4.64)	\$ (471,960)	(0.51)
Net Portfolio	85,790,223					\$ 3,096,592	3.61

Percent of Load Covered 109%

## Westlands



## 2025 Budget Summary - Average



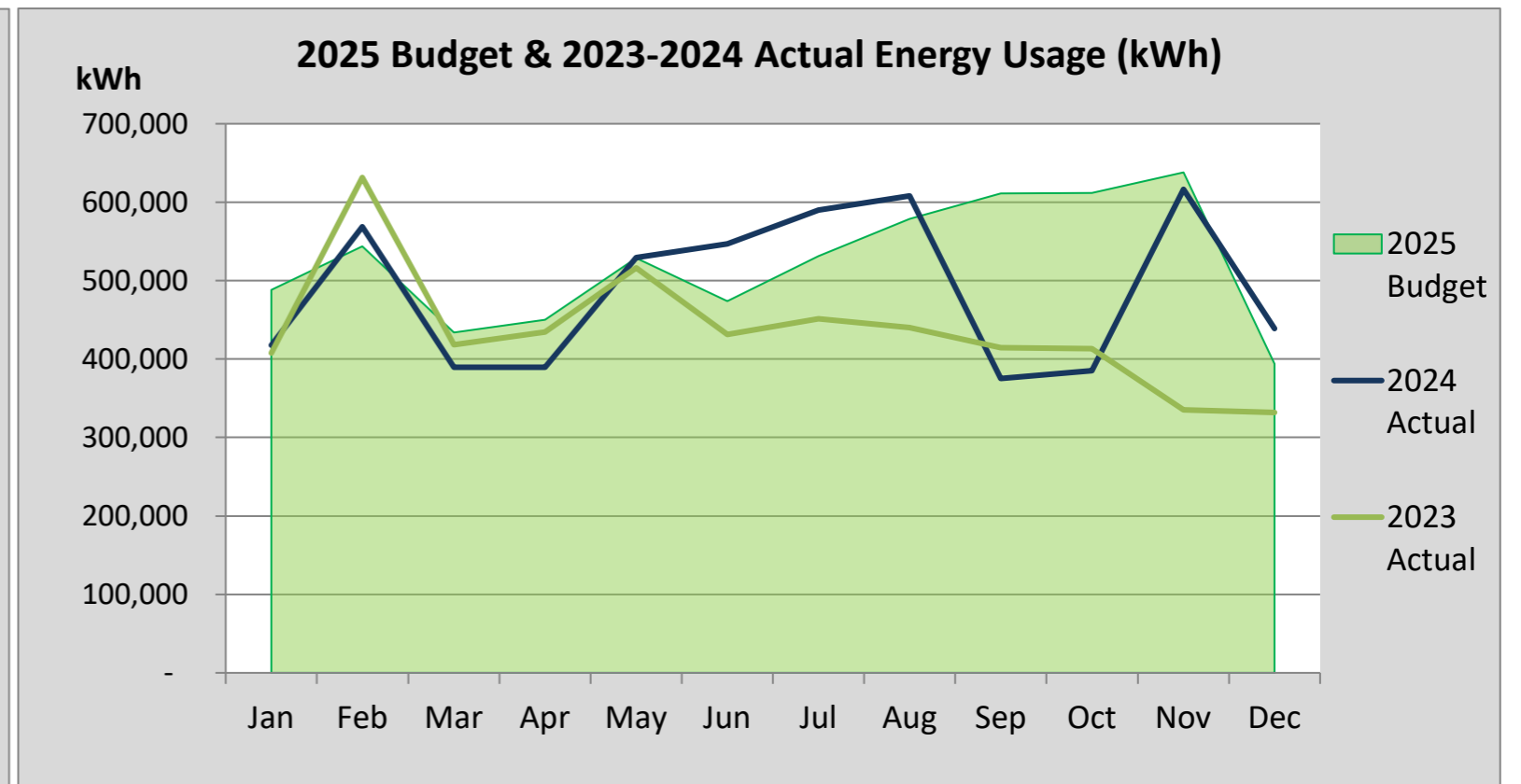
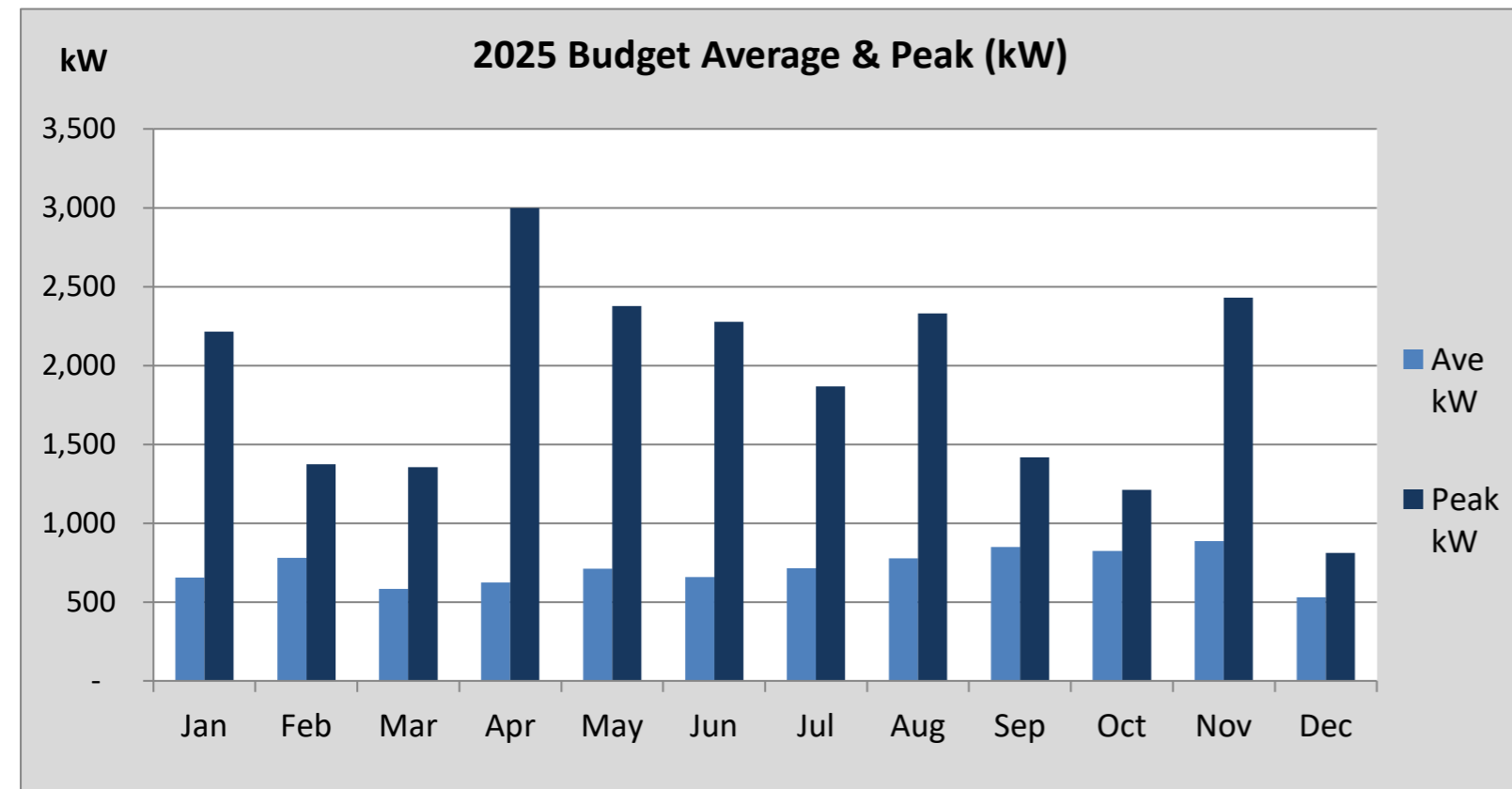
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Zone 7

## 2025 Budget Summary - Average

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	2,215	656	488,000	1,605	561	417,604	2,204	548	407,589	38%	17%	17%
Feb	1,375	782	544,000	1,906	817	568,854	2,506	907	631,504	-28%	-4%	-4%
Mar	1,357	583	434,000	1,878	524	389,520	2,265	563	418,030	-28%	11%	11%
Apr	2,998	625	450,000	1,846	541	389,538	2,010	604	434,660	62%	16%	16%
May	2,378	711	529,000	1,468	720	529,122	1,994	694	516,125	62%	-1%	0%
Jun	2,277	658	474,000	1,578	760	547,108	2,030	599	431,576	44%	-13%	-13%
Jul	1,868	714	531,000	1,568	793	590,196	2,129	606	451,061	19%	-10%	-10%
Aug	2,332	778	579,000	1,662	817	607,977	1,937	592	440,175	40%	-5%	-5%
Sep	1,416	849	611,000	1,604	521	375,245	1,943	576	414,395	-12%	63%	63%
Oct	1,210	823	612,000	1,446	517	384,975	2,014	556	413,377	-16%	59%	59%
Nov	2,430	886	638,000	2,348	856	616,400	1,688	465	335,565	4%	4%	4%
Dec	811	530	394,000	904	590	438,800	1,480	446	331,921	-10%	-10%	-10%
2025			6,284,000			5,855,338			5,225,975			7%



# Power and Water Resources Pooling Authority

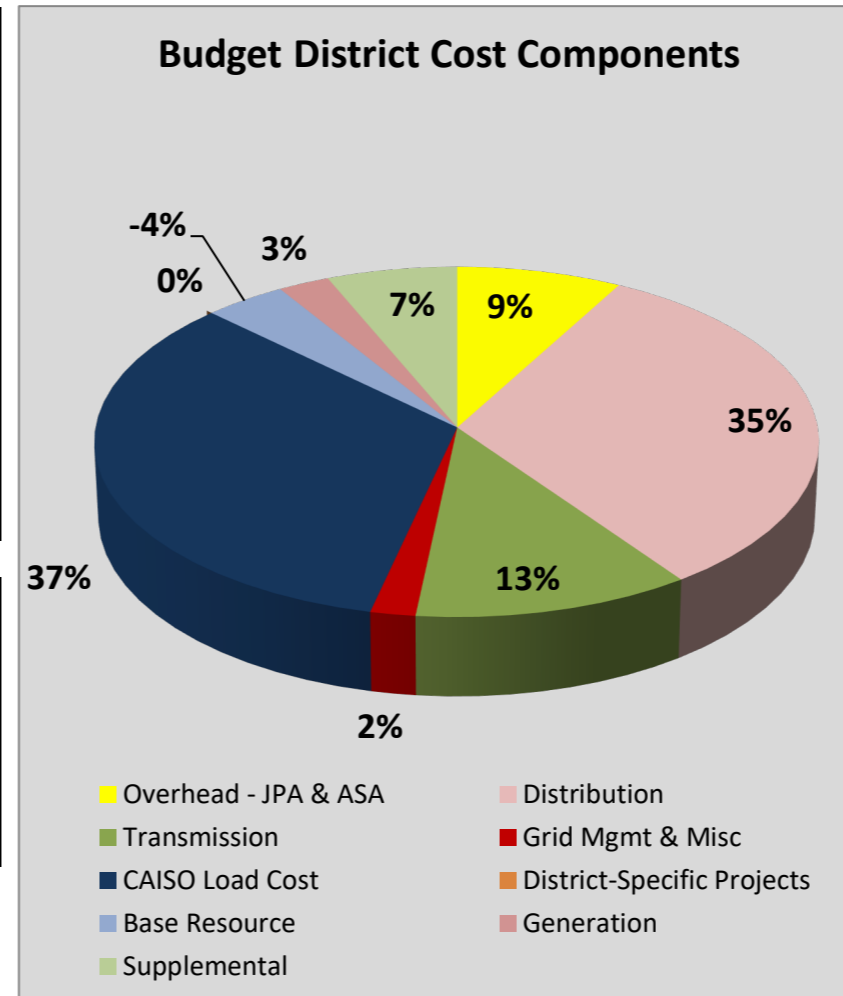
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	6,284,000	5,855,338	7%
Overhead - JPA & ASA	\$ 77,652	\$ 69,345	12%
Distribution	\$ 314,009	\$ 320,427	-2%
Transmission	\$ 112,250	\$ 106,592	5%
Grid Mgmt & Misc	\$ 18,143	\$ 15,457	17%
CAISO Load Cost	\$ 328,485	\$ 238,136	38%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (38,721)	\$ (36,855)	5%
Generation	\$ 24,214	\$ 50,352	-52%
Supplemental	\$ 61,377	\$ 12,776	380%
Total Costs	\$ 897,409	\$ 776,229	16%

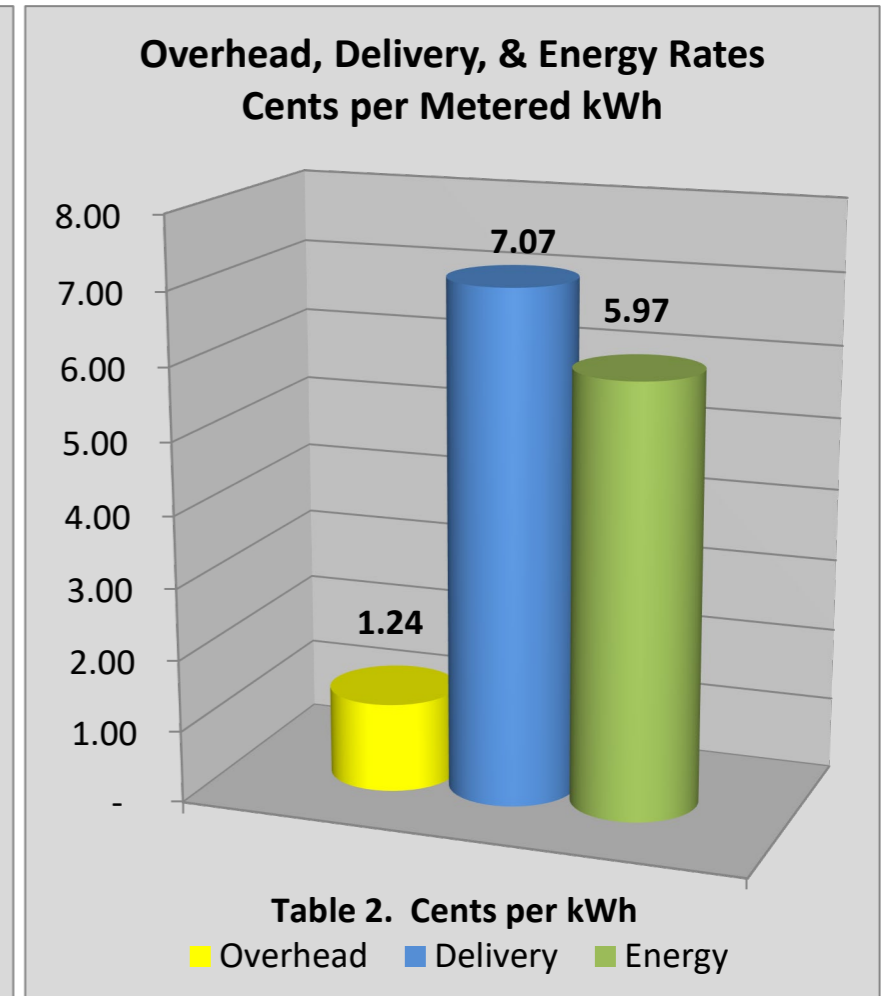
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	6,284,000	5,855,338	7%
Overhead	1.24	1.18	4%
Delivery	7.07	7.56	-6%
Energy	5.97	4.52	32%
Total Costs	14.28	13.26	8%

## Zone 7



## 2025 Budget Summary - Average

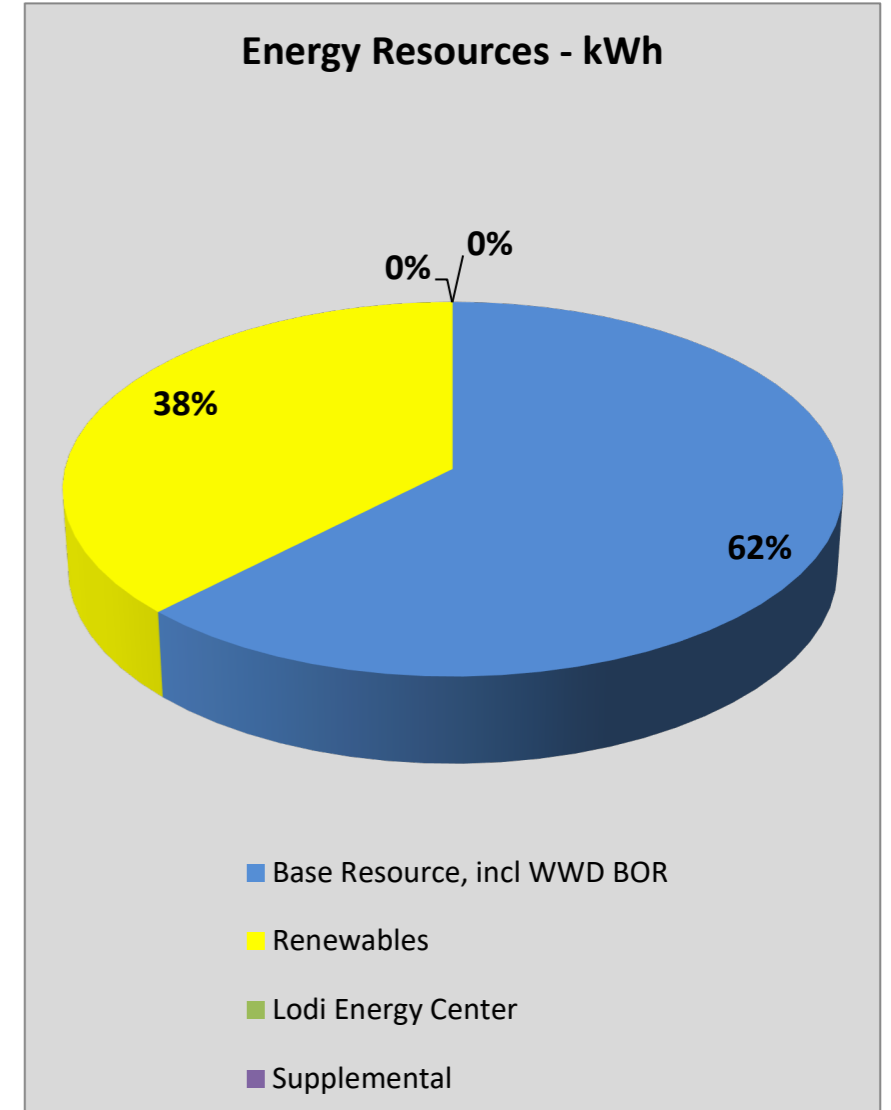


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	6,405,127	\$ 328,485	5.13	-	-	\$ 328,485	5.13
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	474,913	\$ 11,658	2.45	\$ (22,075)	(4.65)	\$ (10,417)	(2.19)
Base Resource Pooling	2,785,883	\$ 100,586	3.61	\$ (129,052)	(4.63)	\$ (28,466)	(1.02)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	413,050	\$ 27,261	6.60	\$ (11,534)	(2.79)	\$ 15,728	3.81
Generation - Whitney	414,552	\$ 24,873	6.00	\$ (11,955)	(2.88)	\$ 12,918	3.12
Generation - Slate PV	1,140,480	\$ 31,933	2.80	\$ (37,990)	(3.33)	\$ (6,057)	(0.53)
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	1,176,249						
Total Loss Adjusted kWh	6,405,127	\$ 524,797	8.19	\$ (212,606)	(3.32)	\$ 312,191	4.87

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	6,405,127	\$ 328,485	5.13	-	-	\$ 328,485	5.13
Base Resource, incl WWD BOR	3,260,796	\$ 112,406	3.45	\$ (151,127)	(4.63)	\$ (38,721)	(1.19)
Renewables	1,968,082	\$ 85,694	4.35	\$ (61,479)	(3.12)	\$ 24,214	1.23
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 61,377		\$ -		\$ 61,377	
Resource Subtotal	5,228,878	\$ 259,477	4.96	\$ (212,606)	(4.07)	\$ 46,870	0.90
Net Portfolio	6,405,127					\$ 375,355	5.86

Percent of Load Covered 82%



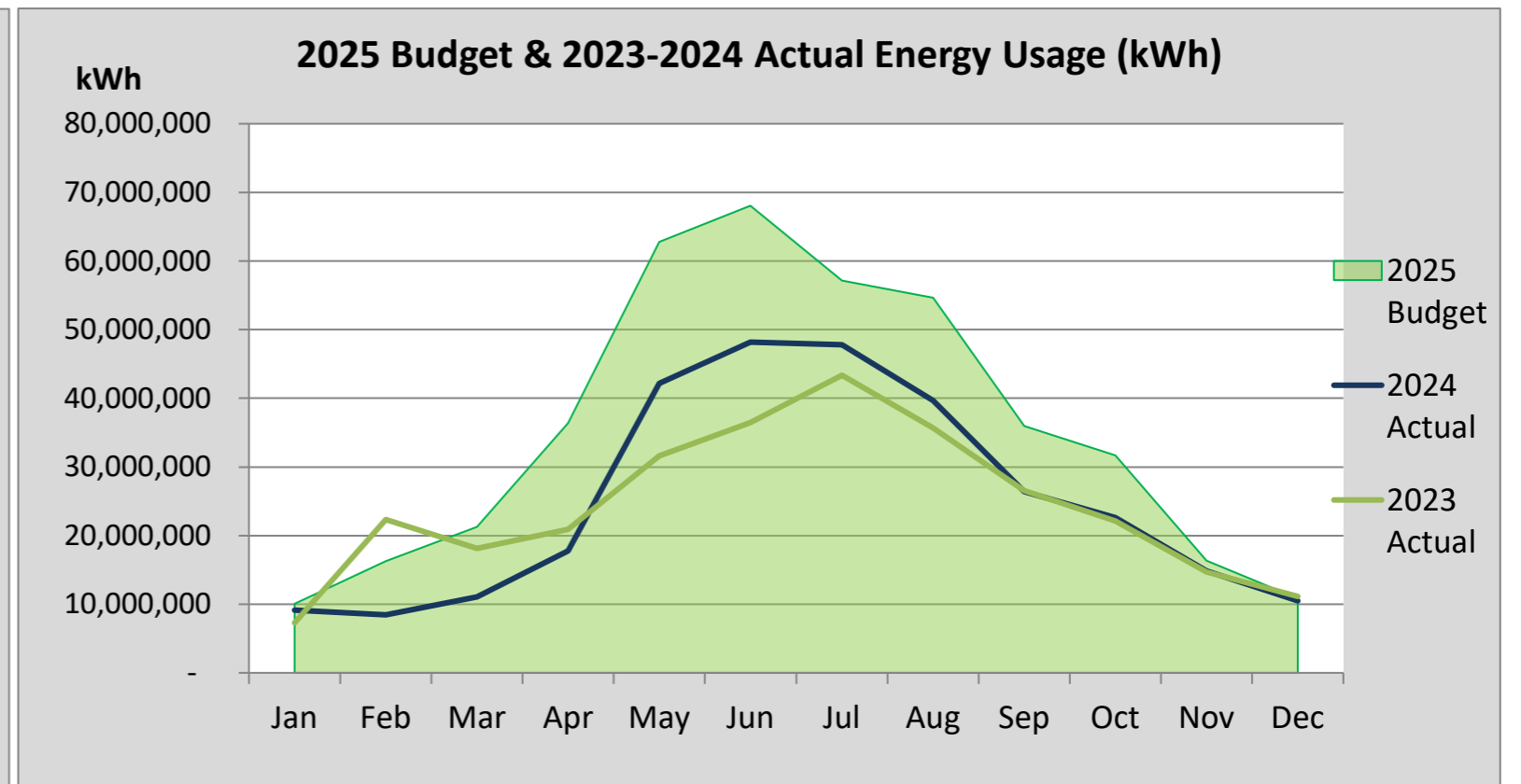
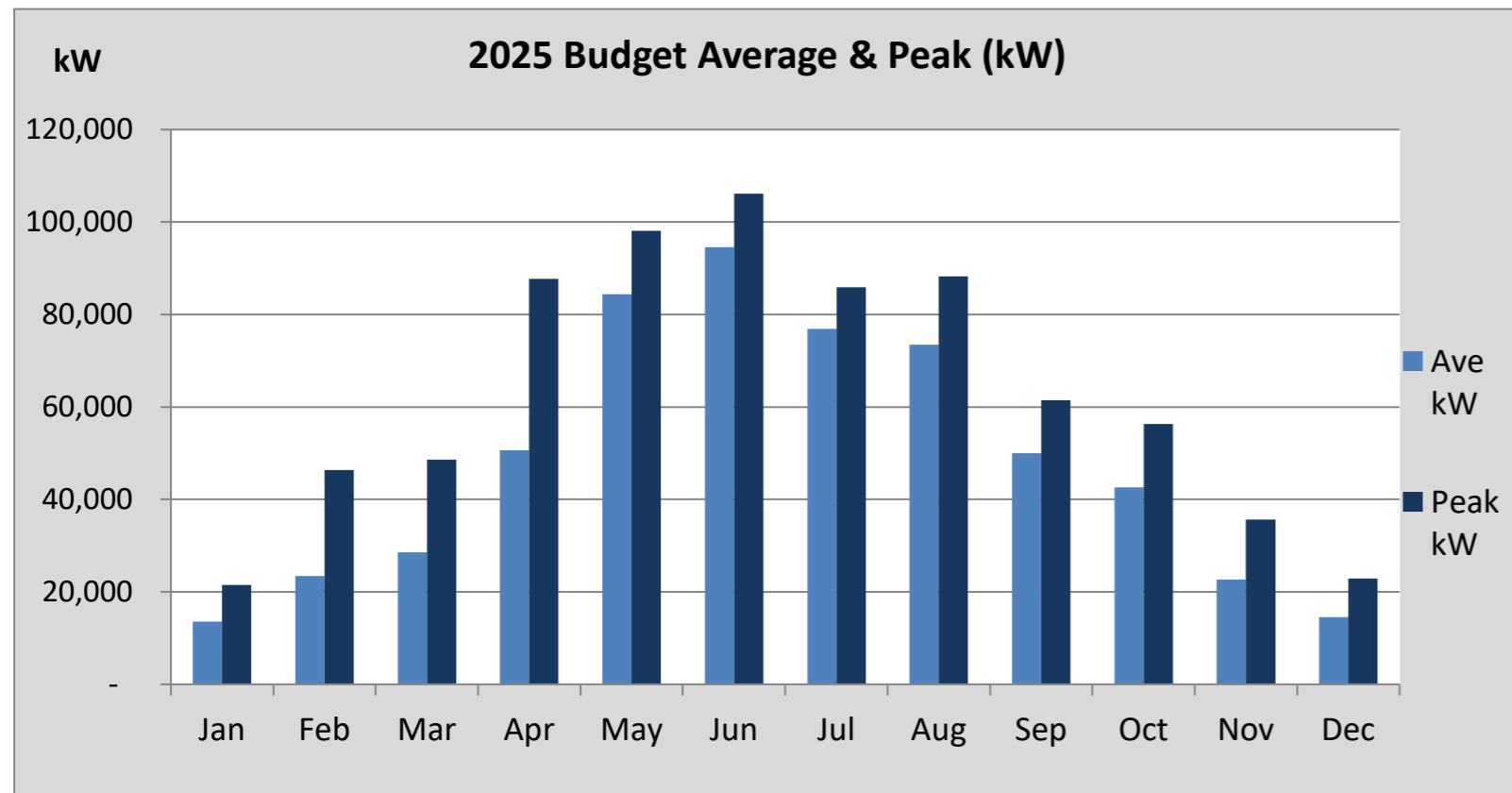
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## PWRPA

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	21,522	13,557	10,086,258	16,370	12,293	9,146,168	33,512	9,804	7,294,180	31%	10%	10%
Feb	46,385	23,377	16,270,465	18,985	12,142	8,450,965	79,642	32,114	22,351,223	144%	93%	93%
Mar	48,630	28,580	21,263,851	25,490	14,900	11,085,963	61,263	24,426	18,148,277	91%	92%	92%
Apr	87,760	50,589	36,424,439	46,226	24,656	17,751,961	72,472	29,045	20,912,073	90%	105%	105%
May	98,144	84,422	62,810,015	73,031	56,667	42,160,531	81,119	42,492	31,614,145	34%	49%	49%
Jun	106,186	94,527	68,059,570	81,910	66,922	48,183,830	87,665	50,629	36,452,938	30%	41%	41%
Jul	85,872	76,856	57,180,573	77,150	64,225	47,783,555	89,423	58,283	43,362,656	11%	20%	20%
Aug	88,275	73,489	54,675,682	66,897	53,278	39,644,321	85,930	47,983	35,699,120	32%	38%	38%
Sep	61,450	49,984	35,988,597	53,998	36,626	26,370,757	71,936	36,859	26,538,766	14%	36%	36%
Oct	56,355	42,554	31,660,065	43,972	30,427	22,637,479	66,717	29,712	22,105,819	28%	40%	40%
Nov	35,591	22,668	16,321,018	33,461	21,683	14,879,215	64,187	20,417	14,720,961	6%	5%	10%
Dec	22,930	14,541	10,818,233	31,394	14,159	10,482,609	40,203	14,937	11,112,797	-27%	3%	3%
2025			421,558,768			298,577,353			290,312,954			41%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	421,558,768	298,577,353	41%
Overhead - JPA & ASA	\$ 2,338,906	\$ 2,134,612	10%
Distribution	\$ 22,319,957	\$ 9,247,443	141%
Transmission	\$ 12,964,422	\$ 8,558,913	51%
Grid Mgmt & Misc	\$ 1,217,081	\$ 820,472	48%
CAISO Load Cost	\$ 21,665,880	\$ 11,741,799	85%
District-Specific Projects	\$ (421,266)	\$ (183,756)	129%
Base Resource	\$ (3,484,572)	\$ (4,751,637)	-27%
Generation	\$ 3,755,371	\$ 5,188,629	-28%
Supplemental	\$ 1,469,870	\$ 843,303	74%
Total Costs	\$ 61,825,650	\$ 33,599,780	84%

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	421,558,768	298,577,353	41%
Overhead	0.55	0.71	-22%
Delivery	8.66	6.24	39%
Energy	5.45	4.30	27%
Total Costs	14.67	11.25	30%

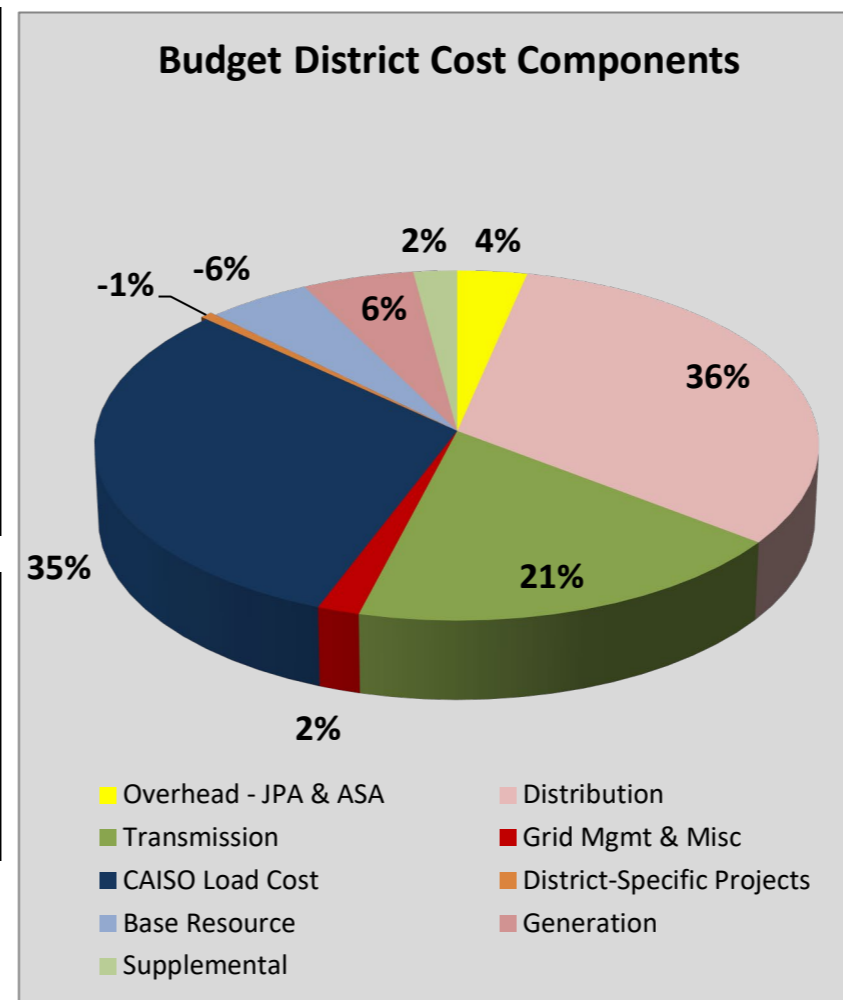
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	436,610,145	\$ 21,665,880	4.96	-	-	\$ 21,665,880	4.96
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	9,970,000	\$ -	-	\$ (449,159)	(4.51)	\$ (449,159)	(4.51)
Base Resource	182,362,739	\$ 5,394,757	2.96	\$ (8,954,031)	(4.91)	\$ (3,559,274)	(1.95)
Base Resource Pooling	-	\$ -	-	\$ -	-	\$ -	-
Generation - LEC	46,100,000	\$ 3,919,921	8.50	\$ (2,954,379)	(6.41)	\$ 965,542	2.09
Generation - Astoria	30,700,000	\$ 1,934,100	6.30	\$ (999,521)	(3.26)	\$ 934,579	3.04
Generation - Whitney	30,000,000	\$ 1,762,500	5.88	\$ (1,019,409)	(3.40)	\$ 743,091	2.48
Generation - Slate PV	61,700,000	\$ 1,665,567	2.70	\$ (1,786,938)	(2.90)	\$ (121,371)	(0.20)
Generation - Slate BESS	-	\$ 804,000	-	\$ (564,296)	-	\$ 239,704	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	75,777,407						
Total Loss Adjusted kWh	436,610,145	\$ 37,146,725	8.51	\$ (16,727,734)	(3.83)	\$ 20,418,991	4.68

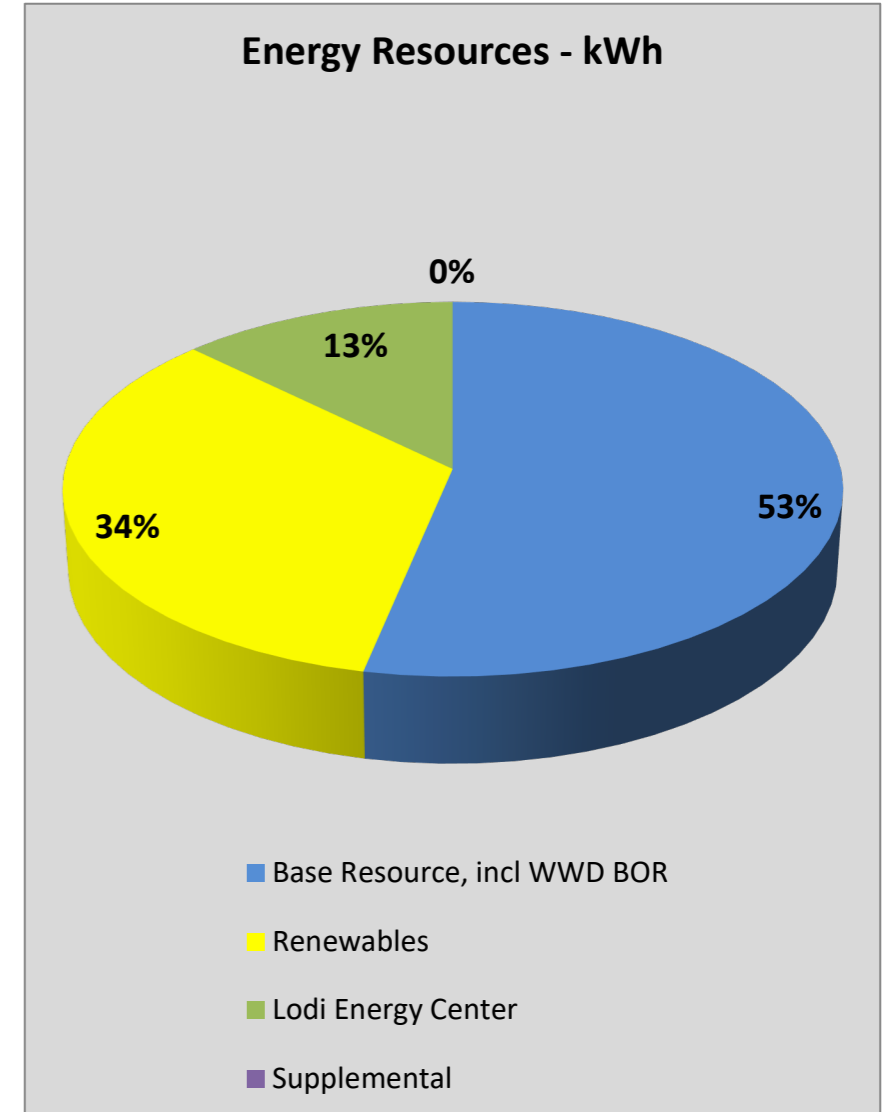
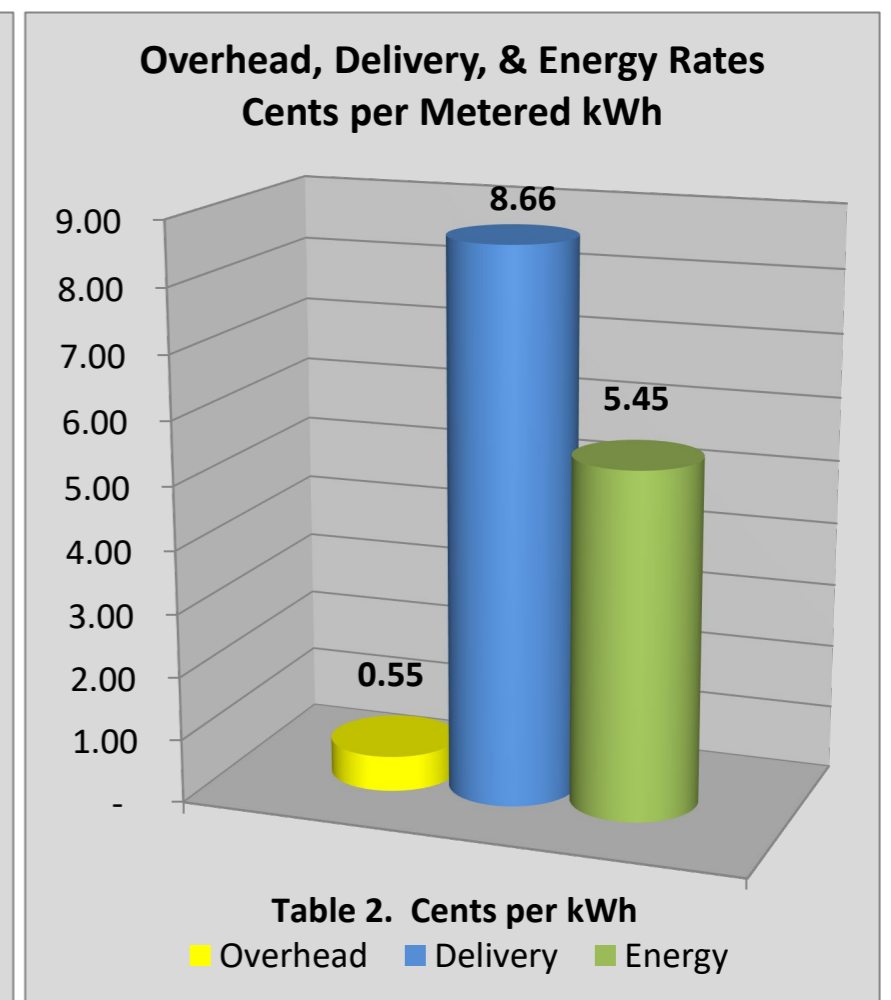
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	436,610,145	\$ 21,665,880	4.96	-	-	\$ 21,665,880	4.96
Base Resource, incl WWD BOR	192,332,739	\$ 5,489,324	2.85	\$ (9,403,190)	(4.89)	\$ (3,913,866)	(2.03)
Renewables	122,400,000	\$ 5,460,291	4.46	\$ (3,805,868)	(3.11)	\$ 1,654,423	1.35
Lodi Energy Center	46,100,000	\$ 4,767,286	10.34	\$ (2,954,379)	(6.41)	\$ 1,812,907	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 2,330,235		\$ (564,296)		\$ 1,765,939	
Resource Subtotal	360,832,739	\$ 18,047,137	5.00	\$ (16,727,734)	(4.64)	\$ 1,319,403	0.37
Net Portfolio	436,610,145					\$ 22,985,283	5.26

Percent of Load Covered 83%

## PWRPA



## 2025 Budget Summary - Dry



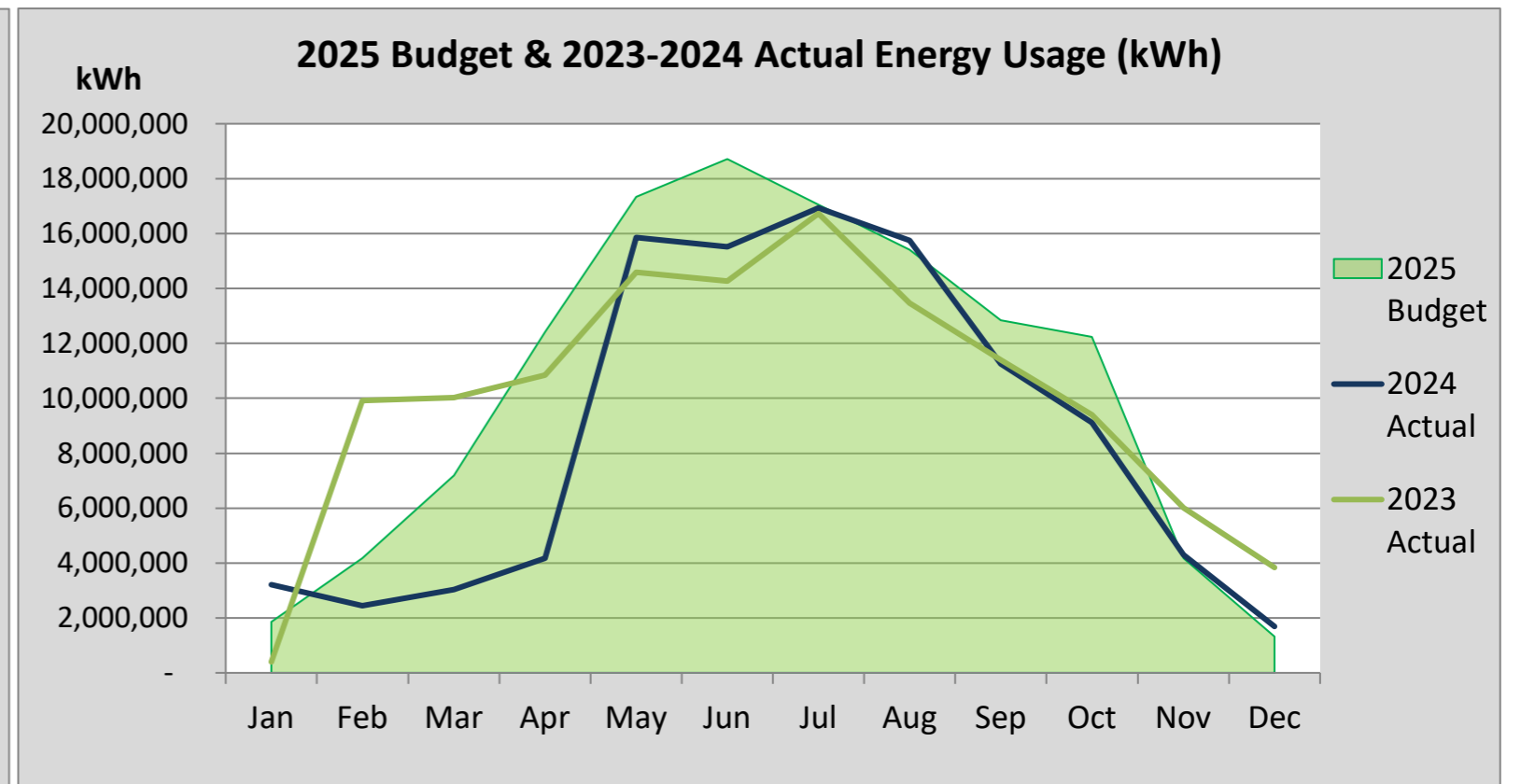
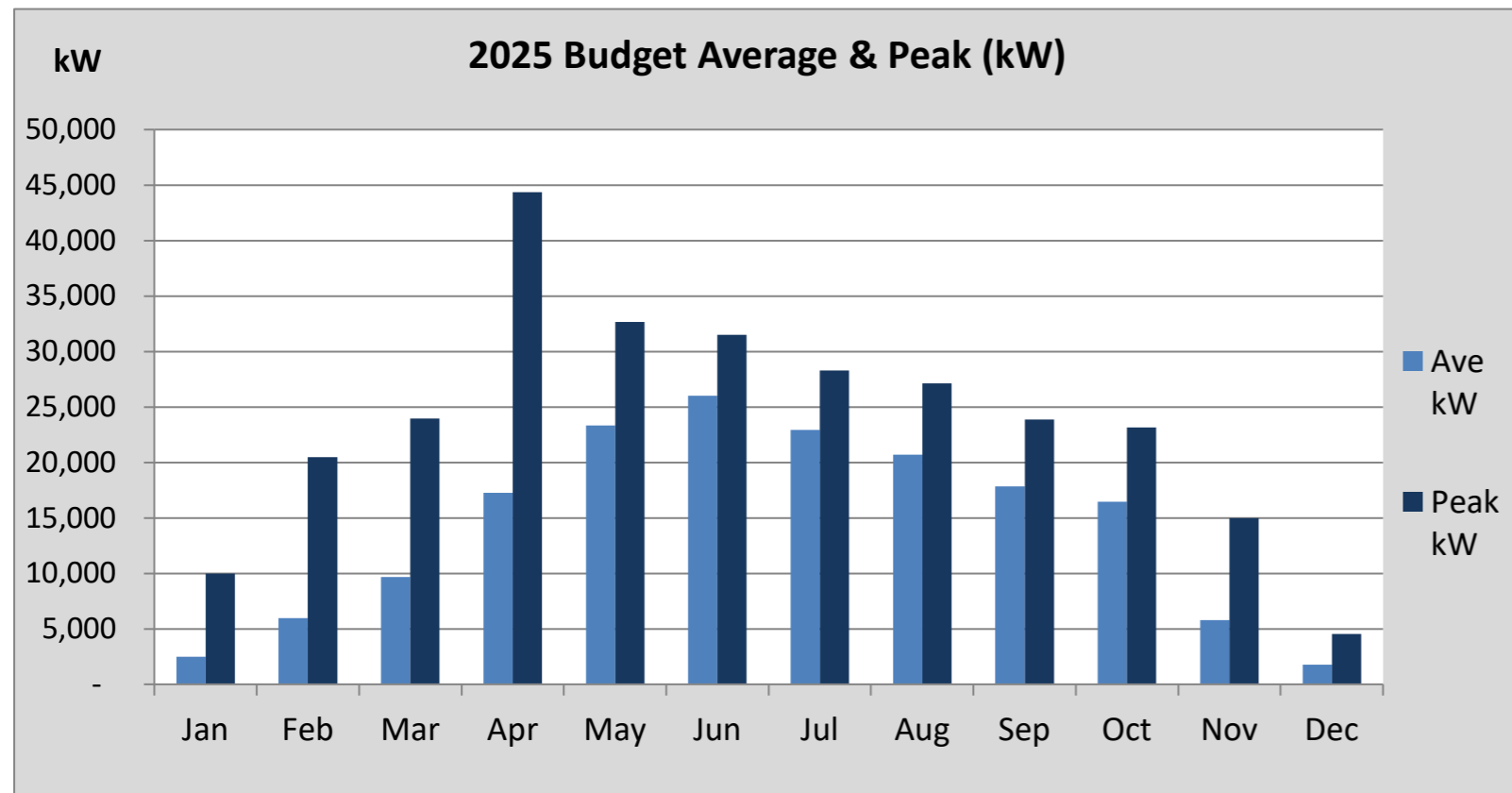
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Arvin-Edison

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	9,987	2,490	1,852,479	7,018	4,312	3,208,303	5,370	535	398,369	42%	-42%	-42%
Feb	20,490	5,986	4,166,430	7,934	3,508	2,441,237	25,891	14,255	9,921,632	158%	71%	71%
Mar	23,945	9,668	7,192,717	9,925	4,067	3,025,509	22,933	13,488	10,021,390	141%	138%	138%
Apr	44,377	17,240	12,413,017	14,292	5,796	4,172,916	30,268	15,073	10,852,349	210%	197%	197%
May	32,680	23,312	17,343,838	29,391	21,322	15,863,860	32,128	19,617	14,594,784	11%	9%	9%
Jun	31,480	25,993	18,715,242	29,312	21,554	15,518,631	32,086	19,813	14,265,125	7%	21%	21%
Jul	28,291	22,923	17,054,668	29,265	22,760	16,933,472	34,058	22,486	16,729,393	-3%	1%	1%
Aug	27,121	20,710	15,408,495	27,404	21,169	15,750,033	33,125	18,110	13,474,094	-1%	-2%	-2%
Sep	23,858	17,847	12,849,631	23,012	15,631	11,254,340	30,066	15,823	11,392,349	4%	14%	14%
Oct	23,162	16,450	12,239,098	20,250	12,241	9,107,491	27,988	12,637	9,402,092	14%	34%	34%
Nov	14,997	5,803	4,177,997	13,853	5,973	4,300,431	25,207	8,334	6,009,063	8%	-3%	-3%
Dec	4,549	1,780	1,324,451	12,499	2,271	1,689,327	15,944	5,156	3,836,016	-64%	-22%	-22%
2025			124,738,063			103,265,548			120,896,655			21%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	124,738,063	103,265,548	21%
Overhead - JPA & ASA	\$ 391,650	\$ 354,174	11%
Distribution	\$ 5,409,809	\$ 2,730,088	98%
Transmission	\$ 4,057,187	\$ 3,138,735	29%
Grid Mgmt & Misc	\$ 360,131	\$ 253,051	42%
CAISO Load Cost	\$ 6,343,273	\$ 4,022,926	58%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (1,059,778)	\$ (1,575,736)	-33%
Generation	\$ 871,730	\$ 1,468,867	-41%
Supplemental	\$ 532,306	\$ 18,278	2812%
Total Costs	\$ 16,906,308	\$ 10,410,383	62%

3% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	124,738,063	103,265,548	21%
Overhead	0.31	0.34	-8%
Delivery	7.88	5.93	33%
Energy	5.36	3.81	41%
Total Costs	13.55	10.08	34%

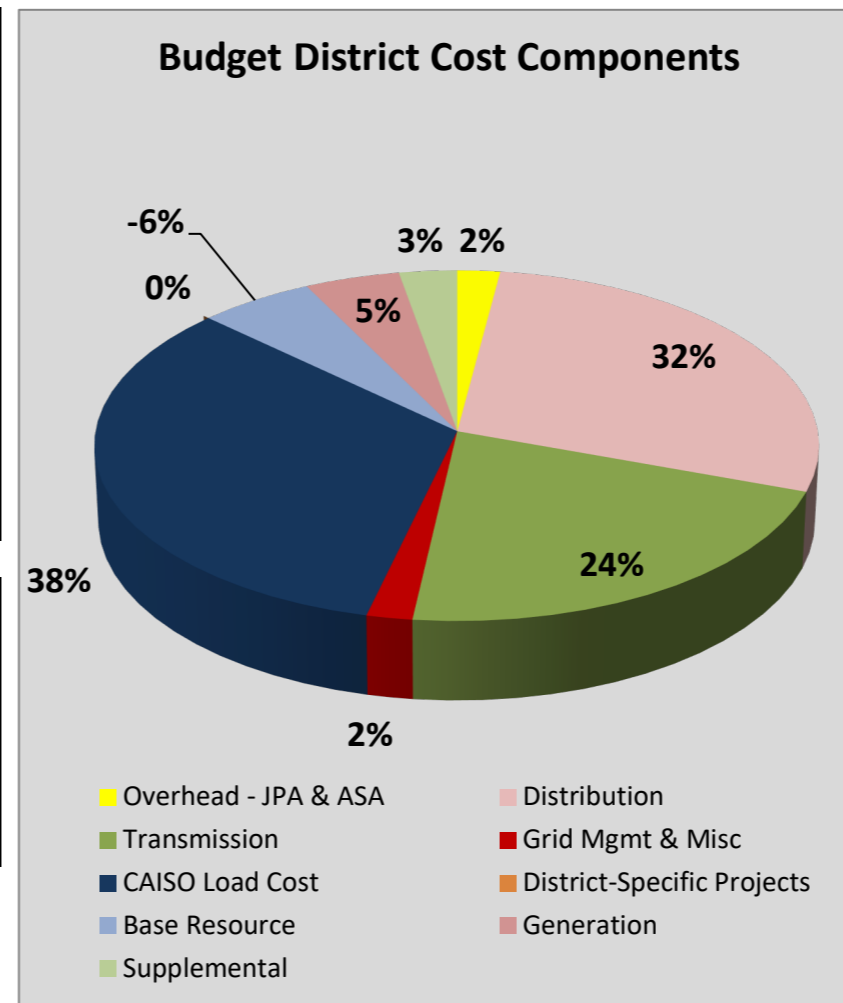
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	128,367,402	\$ 6,343,273	4.94	-	-	\$ 6,343,273	4.94
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	52,864,587	\$ 1,563,872	2.96	\$ (2,595,660)	(4.91)	\$ (1,031,788)	(1.95)
Base Resource Pooling	14,209,487	\$ 513,193	3.61	\$ (562,837)	(3.96)	\$ (49,645)	(0.35)
Generation - LEC	10,906,753	\$ 927,410	8.50	\$ (698,974)	(6.41)	\$ 228,437	2.09
Generation - Astoria	11,772,222	\$ 741,650	6.30	\$ (383,276)	(3.26)	\$ 358,374	3.04
Generation - Whitney	11,503,800	\$ 675,848	5.88	\$ (390,903)	(3.40)	\$ 284,946	2.48
Generation - Slate PV	21,360,540	\$ 576,735	2.70	\$ (618,762)	(2.90)	\$ (42,027)	(0.20)
Generation - Slate BESS	-	\$ 80,400	-	\$ (195,398)	-	\$ (114,998)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	5,750,012						
Total Loss Adjusted kWh	128,367,402	\$ 11,422,380	8.90	\$ (5,445,810)	(4.24)	\$ 5,976,571	4.66

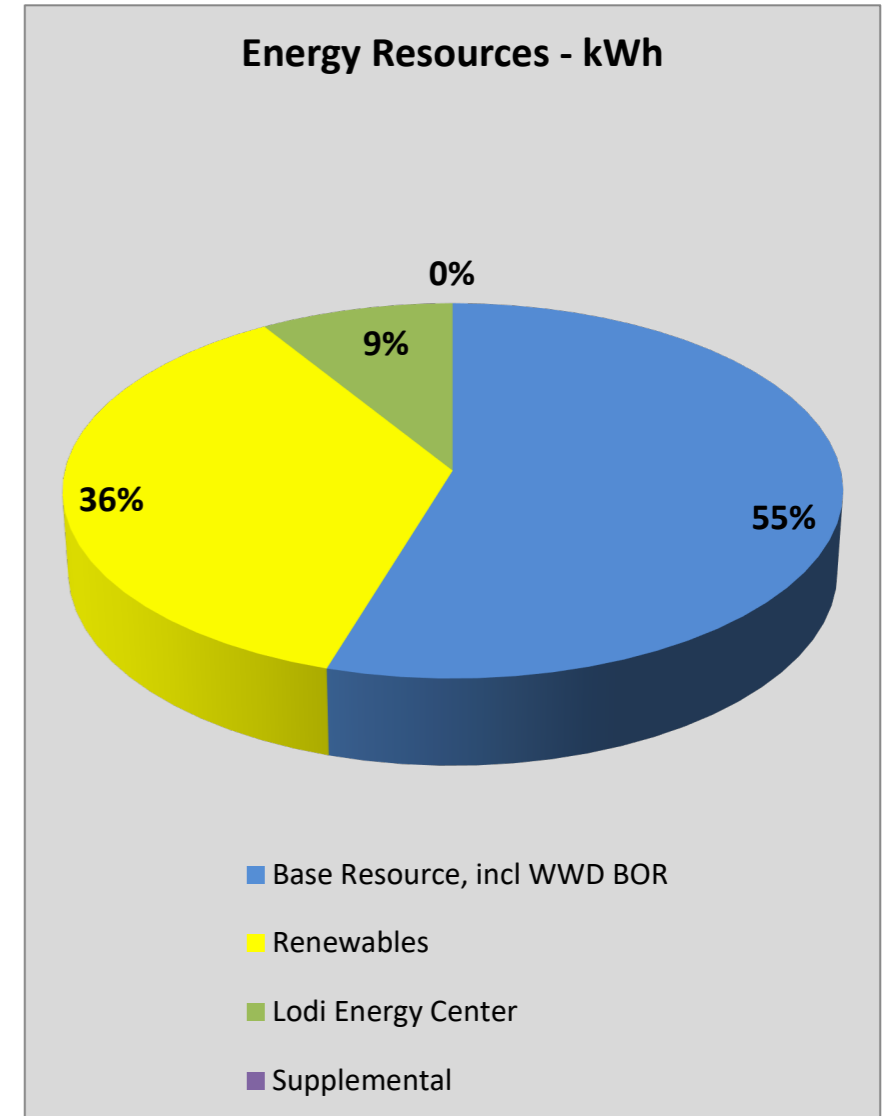
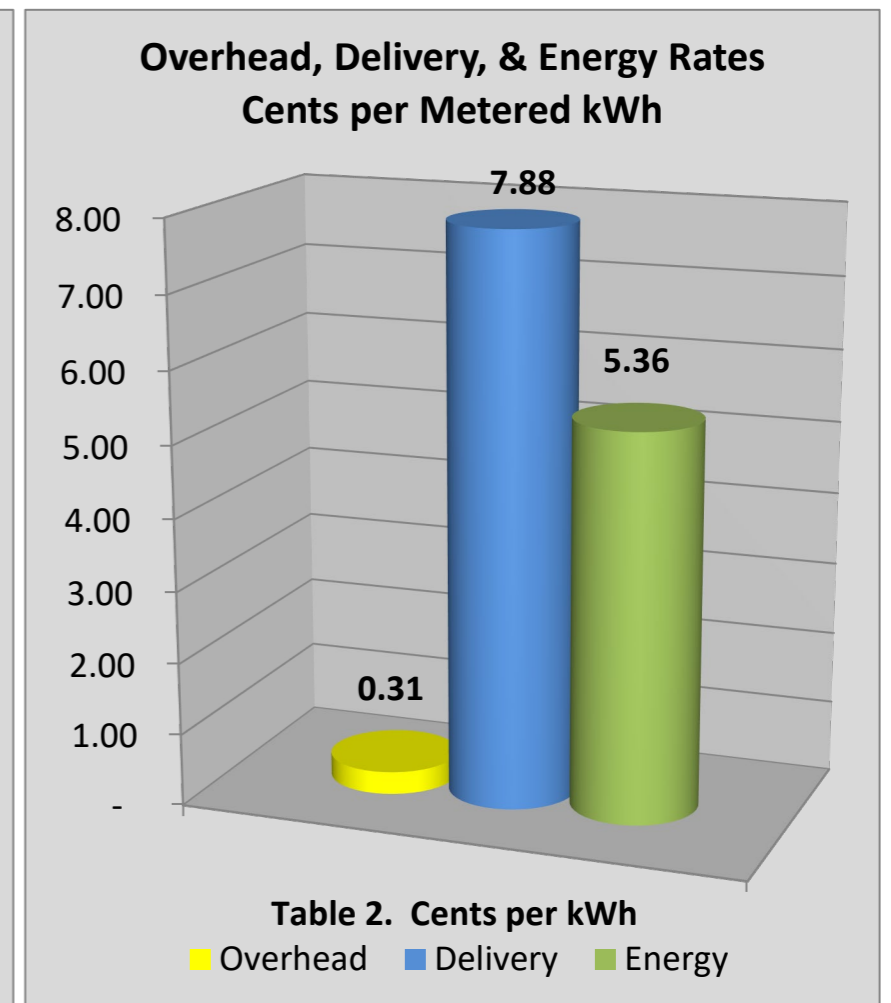
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	128,367,402	\$ 6,343,273	4.94	-	-	\$ 6,343,273	4.94
Base Resource, incl WWD BOR	67,074,075	\$ 2,098,719	3.13	\$ (3,158,497)	(4.71)	\$ (1,059,778)	(1.58)
Renewables	44,636,562	\$ 2,025,519	4.54	\$ (1,392,941)	(3.12)	\$ 632,578	1.42
Lodi Energy Center	10,906,753	\$ 1,127,887	10.34	\$ (698,974)	(6.41)	\$ 428,914	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 537,943		\$ (195,398)		\$ 342,544	
Resource Subtotal	122,617,390	\$ 5,790,068	4.72	\$ (5,445,810)	(4.44)	\$ 344,259	0.28
Net Portfolio	128,367,402					\$ 6,687,532	5.21

Percent of Load Covered 96%

## Arvin-Edison



## 2025 Budget Summary - Dry





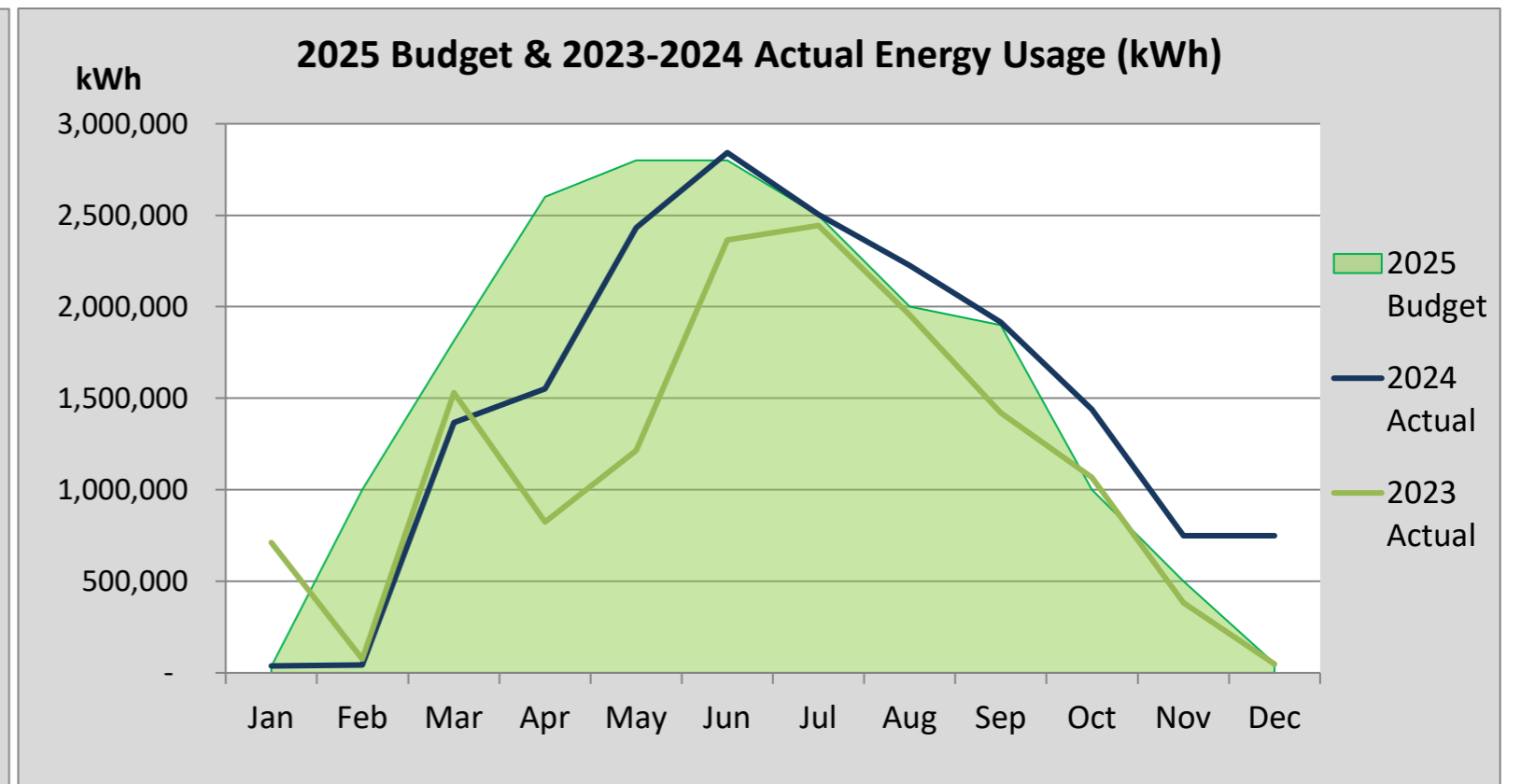
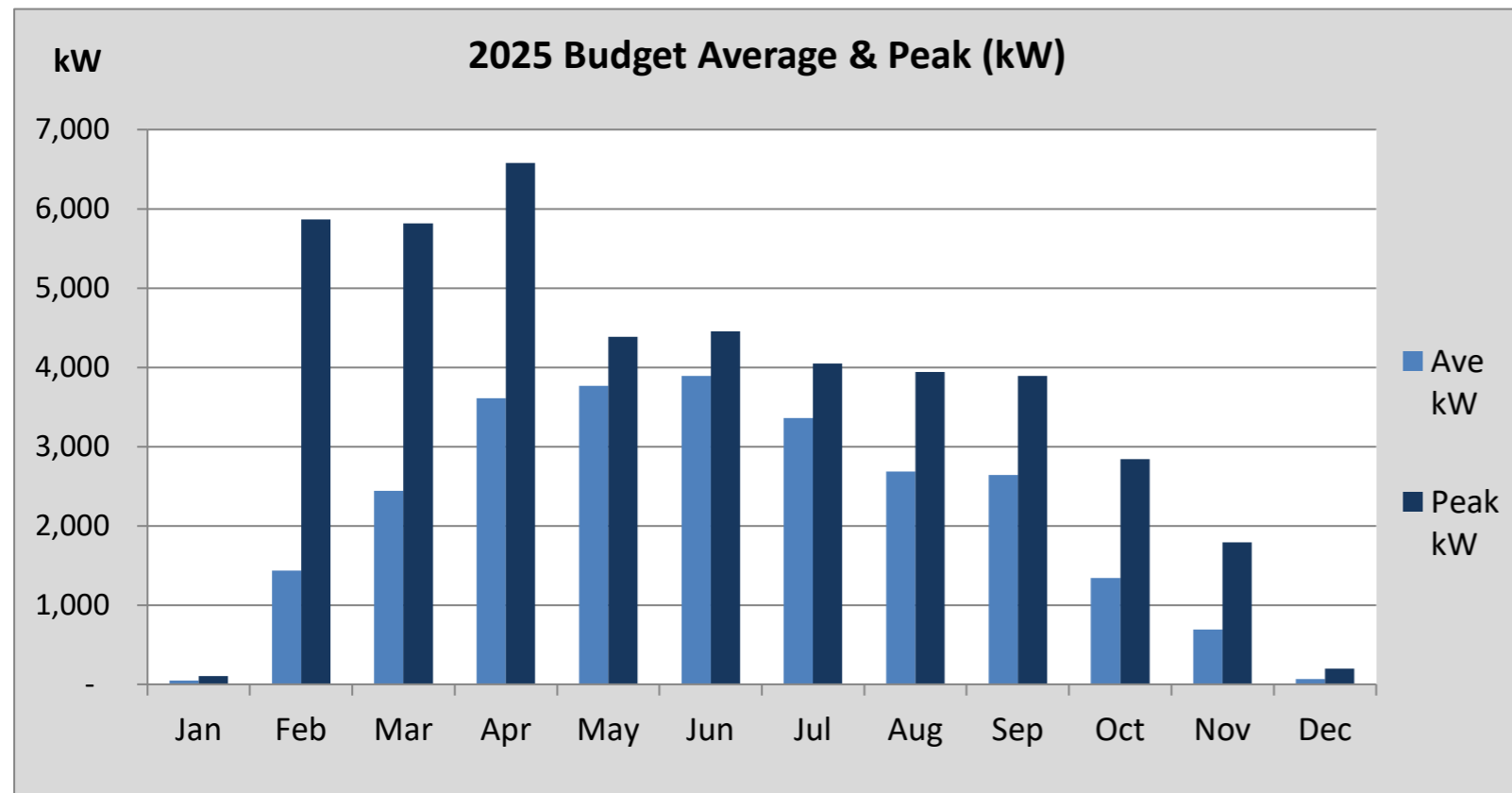
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Banta-Carbona

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	107	47	35,000	71	51	37,688	2,636	955	710,726	49%	-7%	-7%
Feb	5,866	1,437	1,000,000	119	61	42,471	1,940	109	75,603	4846%	2255%	2255%
Mar	5,817	2,440	1,815,000	2,385	1,837	1,366,582	2,445	2,062	1,531,763	144%	33%	33%
Apr	6,581	3,611	2,600,000	2,738	2,156	1,552,269	2,737	1,145	824,162	140%	67%	67%
May	4,387	3,763	2,800,000	4,216	3,269	2,432,042	2,606	1,634	1,215,980	4%	15%	15%
Jun	4,455	3,889	2,800,000	4,331	3,948	2,842,253	4,238	3,285	2,365,359	3%	-1%	-1%
Jul	4,048	3,360	2,500,000	4,169	3,366	2,504,305	4,779	3,285	2,444,048	-3%	0%	0%
Aug	3,939	2,688	2,000,000	4,083	2,991	2,225,052	3,490	2,628	1,955,402	-4%	-10%	-10%
Sep	3,888	2,639	1,900,000	3,825	2,660	1,915,488	2,653	1,975	1,421,943	2%	-1%	-1%
Oct	2,843	1,344	1,000,000	2,753	1,934	1,438,830	1,968	1,436	1,068,728	3%	-30%	-30%
Nov	1,790	694	500,000	4,016	1,042	750,000	1,639	530	381,795	-55%	-33%	-33%
Dec	197	67	50,000	5,831	1,008	750,000	208	64	47,763	-97%	-93%	-93%
2025			19,000,000			17,856,979			14,043,272			6%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	19,000,000	17,856,979	6%
Overhead - JPA & ASA	\$ 97,617	\$ 87,023	12%
Distribution	\$ -	\$ -	0%
Transmission	\$ 603,579	\$ 544,145	11%
Grid Mgmt & Misc	\$ 54,855	\$ 62,850	-13%
CAISO Load Cost	\$ 922,929	\$ 651,431	42%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (141,094)	\$ (206,909)	-32%
Generation	\$ 123,559	\$ 258,256	-52%
Supplemental	\$ 165,055	\$ 358,001	-54%
Total Costs	\$ 1,826,499	\$ 1,754,796	4%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	19,000,000	17,856,979	6%
Overhead	0.51	0.49	5%
Delivery	3.47	3.40	2%
Energy	5.63	5.94	-5%
Total Costs	9.61	9.83	-2%

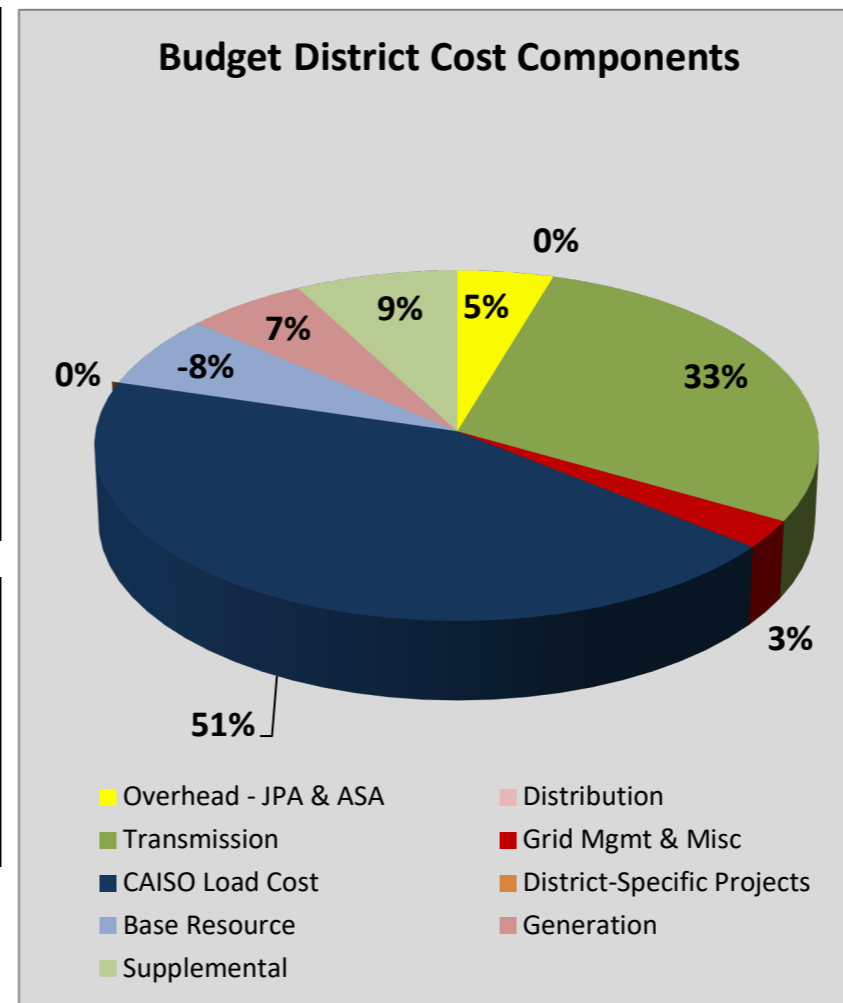
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	19,096,939	\$ 922,929	4.83	-	-	\$ 922,929	4.83
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	6,520,015	\$ 192,879	2.96	\$ (320,134)	(4.91)	\$ (127,255)	(1.95)
Base Resource Pooling	4,135,161	\$ 149,395	3.61	\$ (165,905)	(4.01)	\$ (16,510)	(0.40)
Generation - LEC	4,101,794	\$ 348,779	8.50	\$ (262,869)	(6.41)	\$ 85,910	2.09
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	4,744,730	\$ 128,108	2.70	\$ (137,443)	(2.90)	\$ (9,335)	(0.20)
Generation - Slate BESS	-	\$ 160,800	-	\$ (43,403)	-	\$ 117,397	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(404,760)						
Total Loss Adjusted kWh	19,096,939	\$ 1,902,889	9.96	\$ (929,753)	(4.87)	\$ 973,136	5.10

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	19,096,939	\$ 922,929	4.83	-	-	\$ 922,929	4.83
Base Resource, incl WWD BOR	10,655,176	\$ 344,944	3.24	\$ (486,038)	(4.56)	\$ (141,094)	(1.32)
Renewables	4,744,730	\$ 131,827	2.78	\$ (137,443)	(2.90)	\$ (5,616)	(0.12)
Lodi Energy Center	4,101,794	\$ 424,174	10.34	\$ (262,869)	(6.41)	\$ 161,305	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 176,328	-	\$ (43,403)	-	\$ 132,925	-
Resource Subtotal	19,501,699	\$ 1,077,273	5.52	\$ (929,753)	(4.77)	\$ 147,520	0.76
Net Portfolio	19,096,939					\$ 1,070,449	5.61

Percent of Load Covered 102%

## Banta-Carbona



## 2025 Budget Summary - Dry

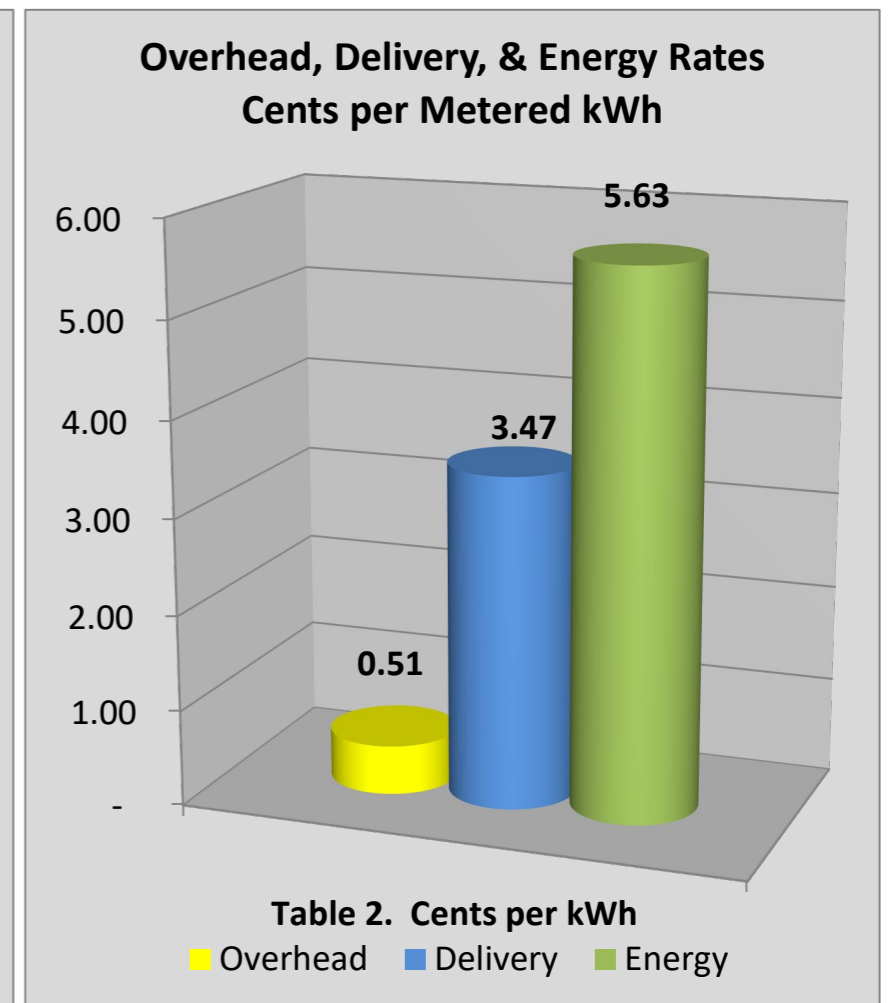
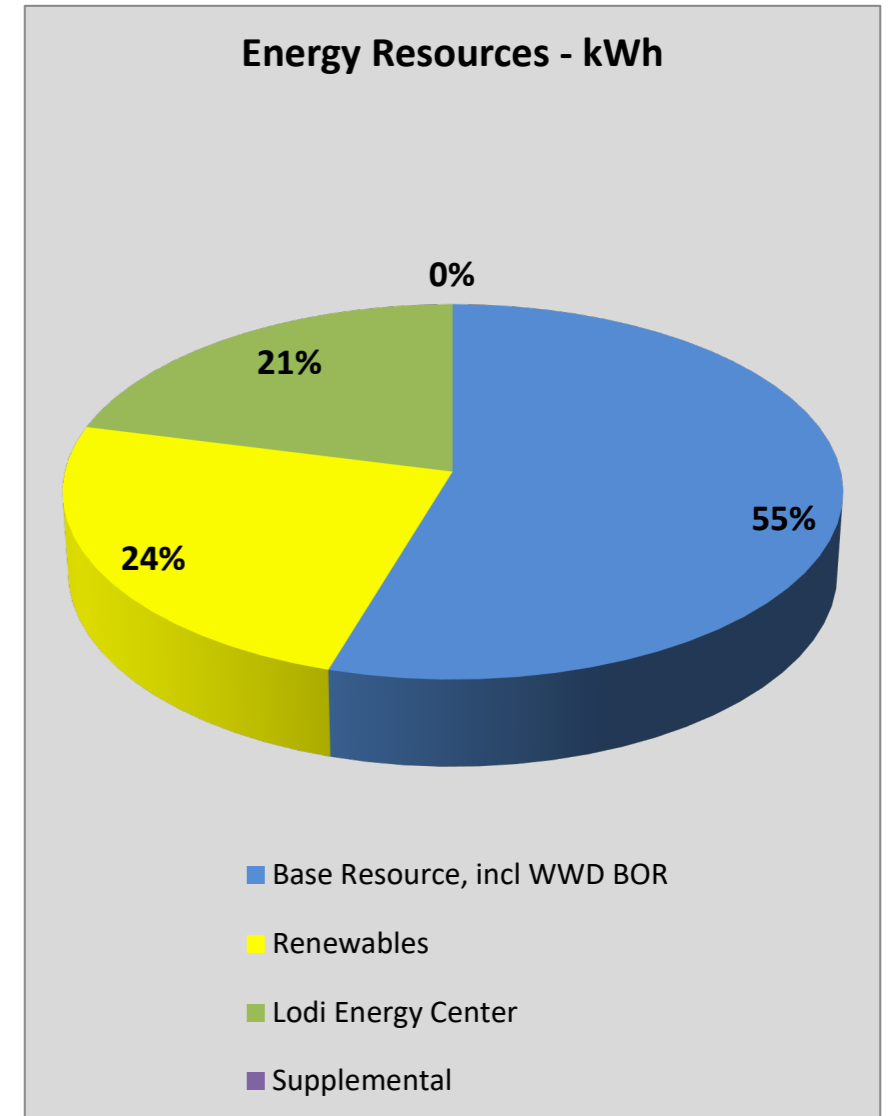


Table 2. Cents per kWh  
Overhead Delivery Energy



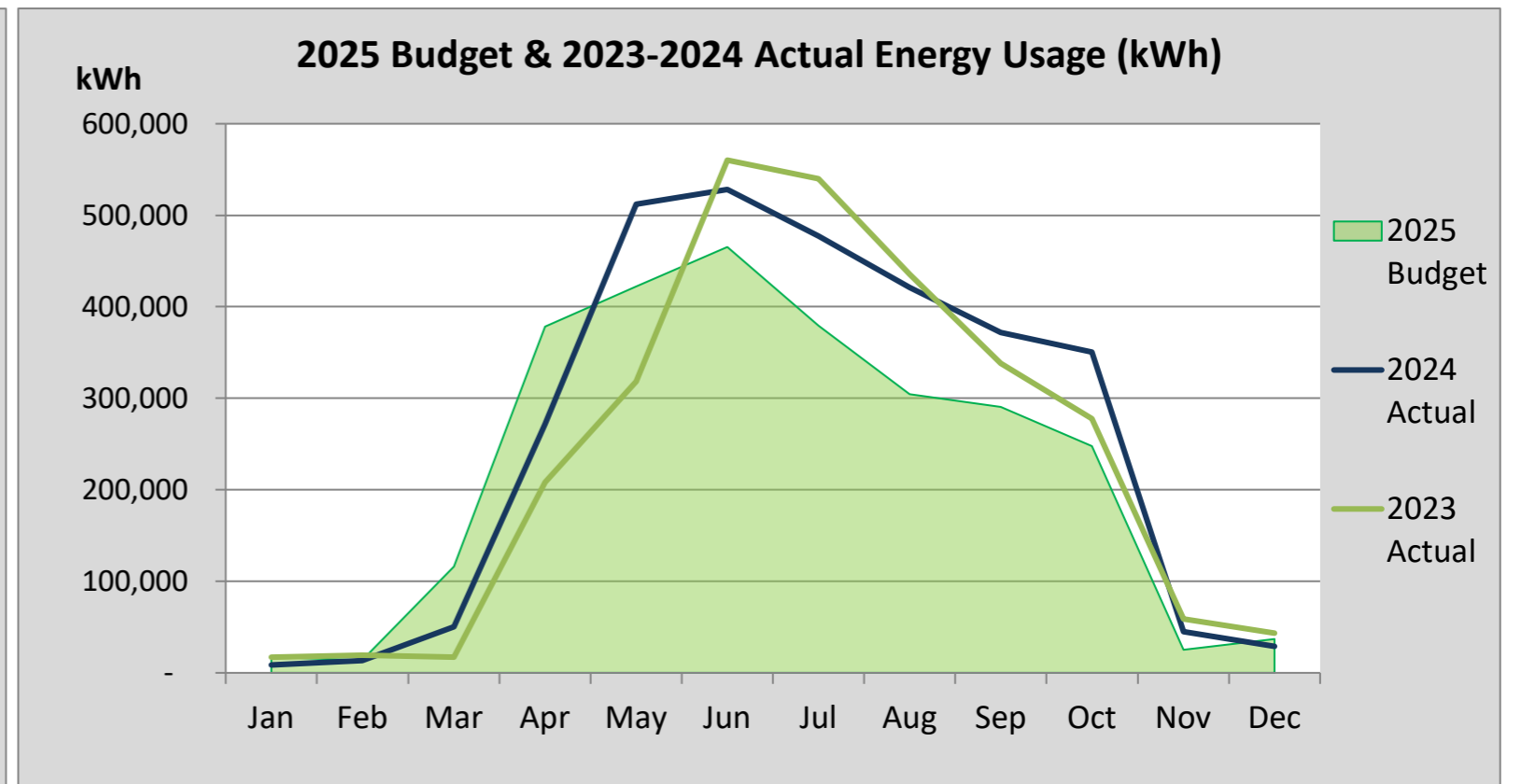
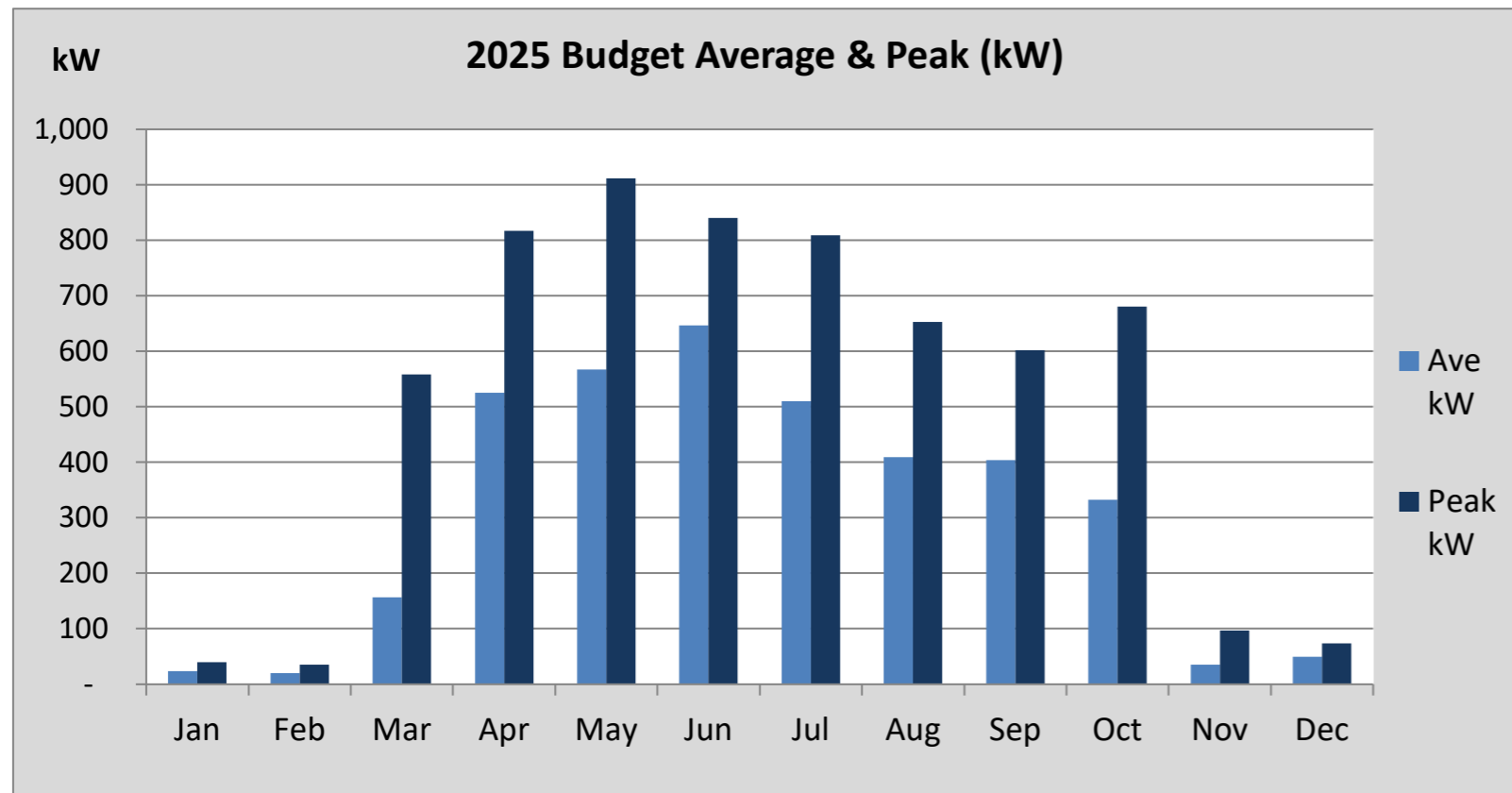
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Byron-Bethany

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	40	23	17,374	30	12	8,600	37	23	17,110	32%	102%	102%
Feb	35	20	13,950	31	19	13,312	38	28	19,181	15%	5%	5%
Mar	558	156	116,230	343	68	50,252	37	23	17,257	62%	131%	131%
Apr	817	525	378,205	765	378	271,947	464	289	208,368	7%	39%	39%
May	911	568	422,284	1,013	688	512,166	832	428	318,489	-10%	-18%	-18%
Jun	840	646	465,340	1,020	734	528,198	1,055	778	560,234	-18%	-12%	-12%
Jul	809	510	379,615	962	641	477,081	1,070	726	540,176	-16%	-20%	-20%
Aug	653	409	304,225	861	566	421,267	841	586	435,738	-24%	-28%	-28%
Sep	602	404	290,635	838	517	372,055	695	470	338,162	-28%	-22%	-22%
Oct	680	333	247,625	625	471	350,593	607	373	277,609	9%	-29%	-29%
Nov	97	35	25,159	315	63	45,237	458	81	58,725	-69%	-44%	-44%
Dec	74	50	37,117	159	39	28,969	187	58	43,186	-54%	28%	28%
2025			2,697,758			3,079,676			2,834,234			-12%



# Power and Water Resources Pooling Authority

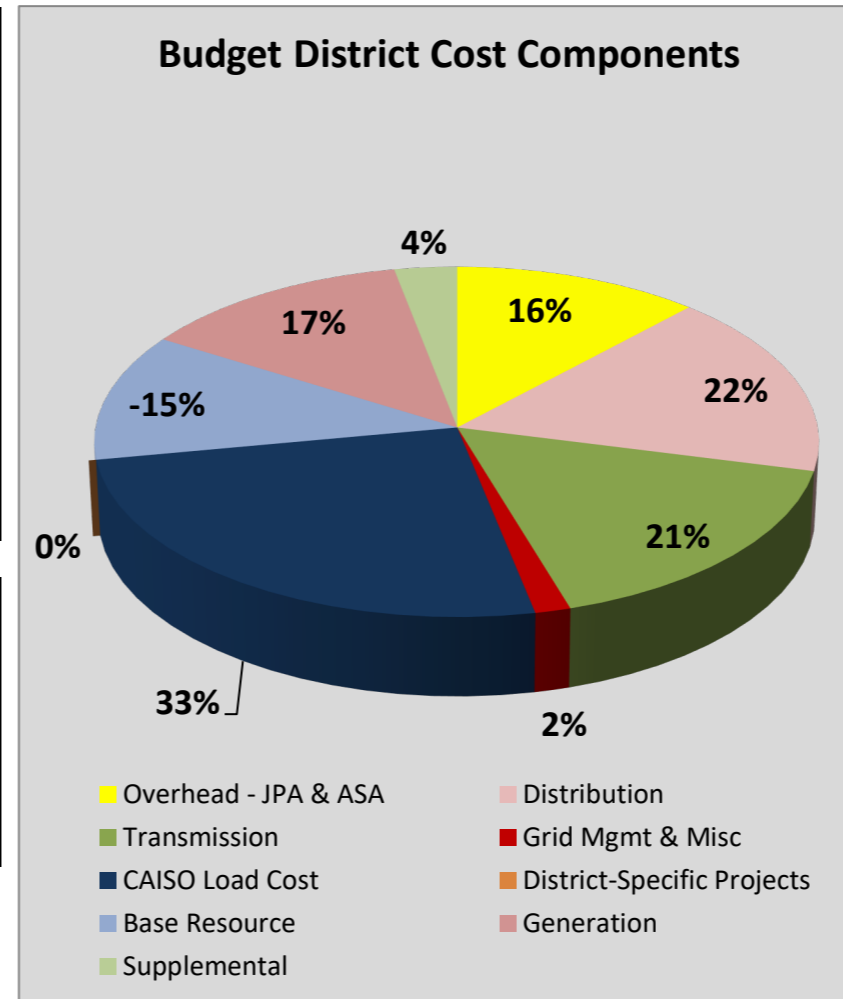
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,697,758	3,079,676	-12%
Overhead - JPA & ASA	\$ 63,185	\$ 54,061	17%
Distribution	\$ 90,331	\$ 78,644	15%
Transmission	\$ 86,917	\$ 96,656	-10%
Grid Mgmt & Misc	\$ 7,789	\$ 9,351	-17%
CAISO Load Cost	\$ 133,889	\$ 112,438	19%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (62,522)	\$ (81,758)	-24%
Generation	\$ 69,539	\$ 84,710	-18%
Supplemental	\$ 16,019	\$ 93,194	-83%
Total Costs	\$ 405,146	\$ 447,295	-9%

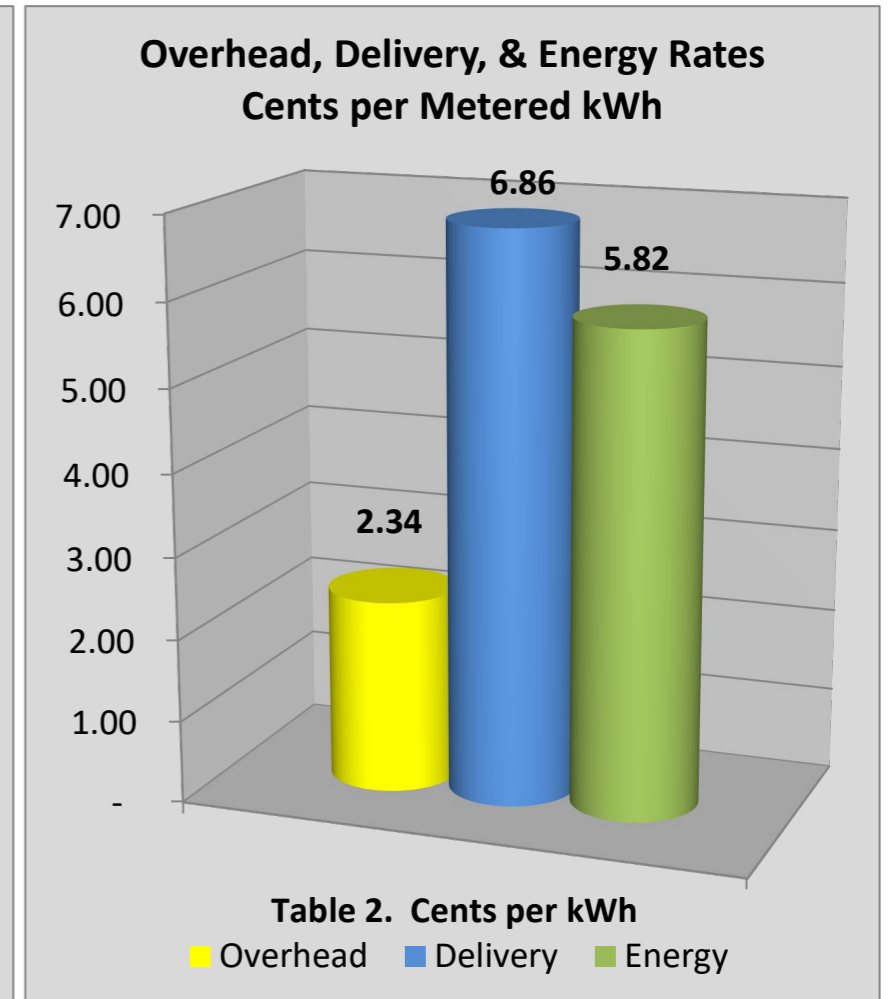
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,697,758	3,079,676	-12%
Overhead	2.34	1.76	33%
Delivery	6.86	6.00	14%
Energy	5.82	6.77	-14%
Total Costs	15.02	14.52	3%

## Byron-Bethany



## 2025 Budget Summary - Dry

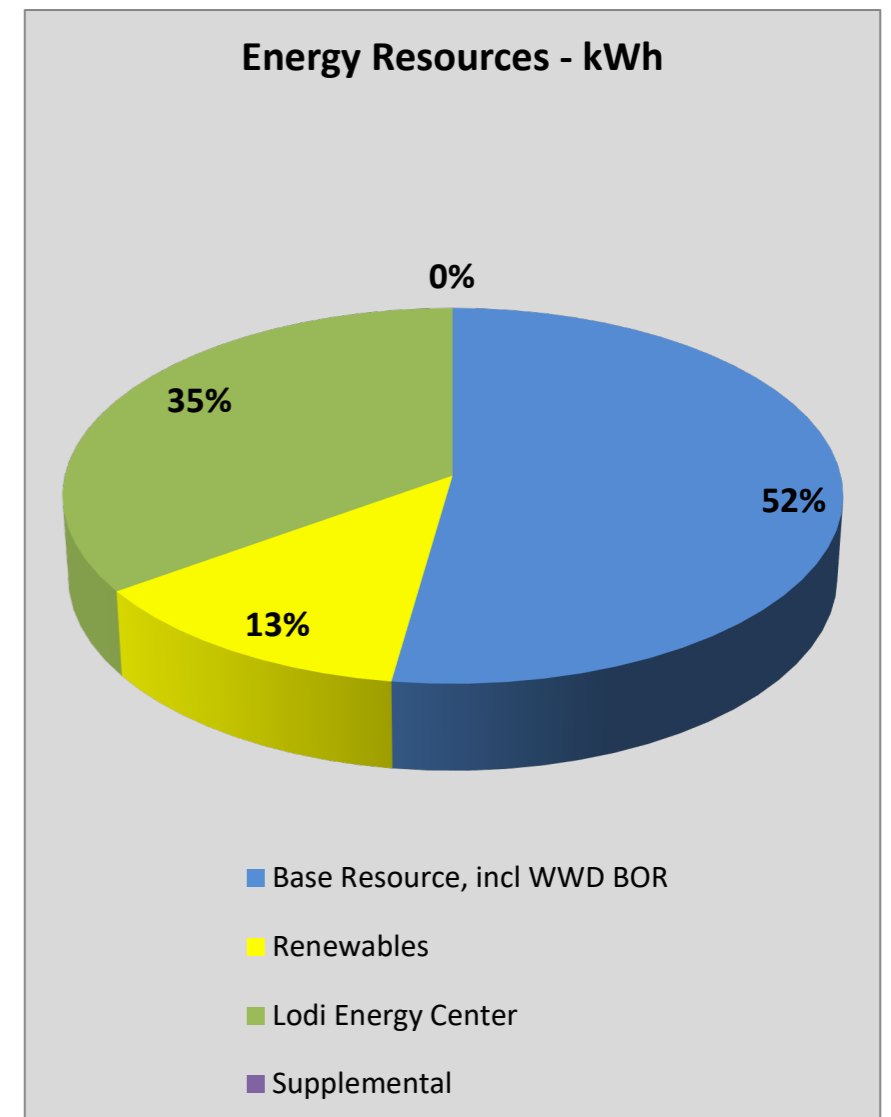


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,750,020	\$ 133,889	4.87	-	-	\$ 133,889	4.87
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	3,524,342	\$ 104,259	2.96	\$ (173,046)	(4.91)	\$ (68,787)	(1.95)
Base Resource Pooling	(632,439)	\$ (24,695)	3.90	\$ 29,516	(4.67)	\$ 4,821	(0.76)
Generation - LEC	1,933,204	\$ 164,382	8.50	\$ (123,892)	(6.41)	\$ 40,490	2.09
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	709,550	\$ 19,158	2.70	\$ (20,554)	(2.90)	\$ (1,396)	(0.20)
Generation - Slate BESS	-	\$ 12,060	-	\$ (6,491)	-	\$ 5,569	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(2,784,637)						
Total Loss Adjusted kWh	2,750,020	\$ 409,053	14.87	\$ (294,467)	(10.71)	\$ 114,586	4.17

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,750,020	\$ 133,889	4.87	-	-	\$ 133,889	4.87
Base Resource, incl WWD BOR	2,891,903	\$ 81,008	2.80	\$ (143,530)	(4.96)	\$ (62,522)	(2.16)
Renewables	709,550	\$ 19,714	2.78	\$ (20,554)	(2.90)	\$ (840)	(0.12)
Lodi Energy Center	1,933,204	\$ 199,916	10.34	\$ (123,892)	(6.41)	\$ 76,024	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 16,864		\$ (6,491)		\$ 10,373	
Resource Subtotal	5,534,657	\$ 317,502	5.74	\$ (294,467)	(5.32)	\$ 23,036	0.42
Net Portfolio	2,750,020					\$ 156,924	5.71

Percent of Load Covered 201%



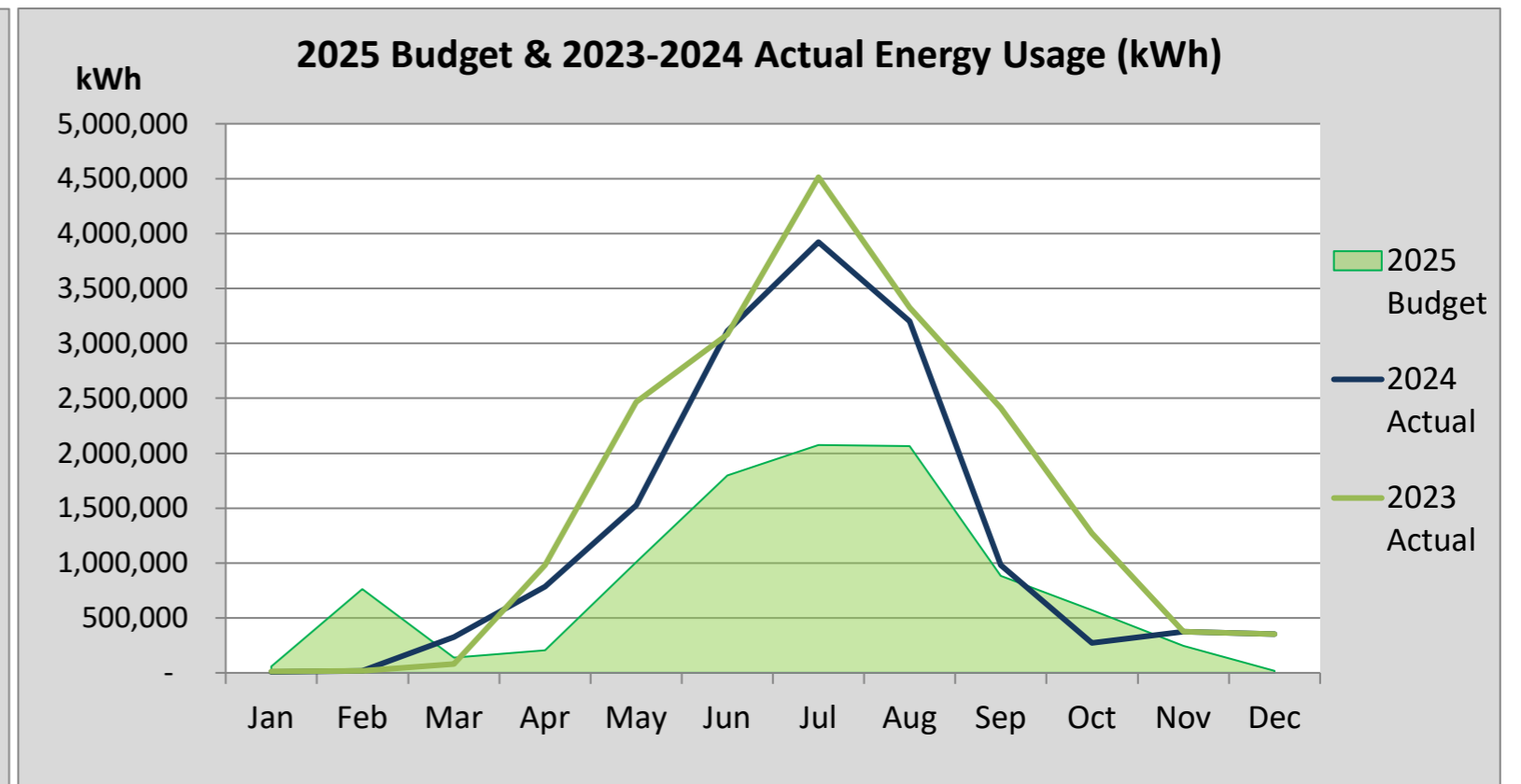
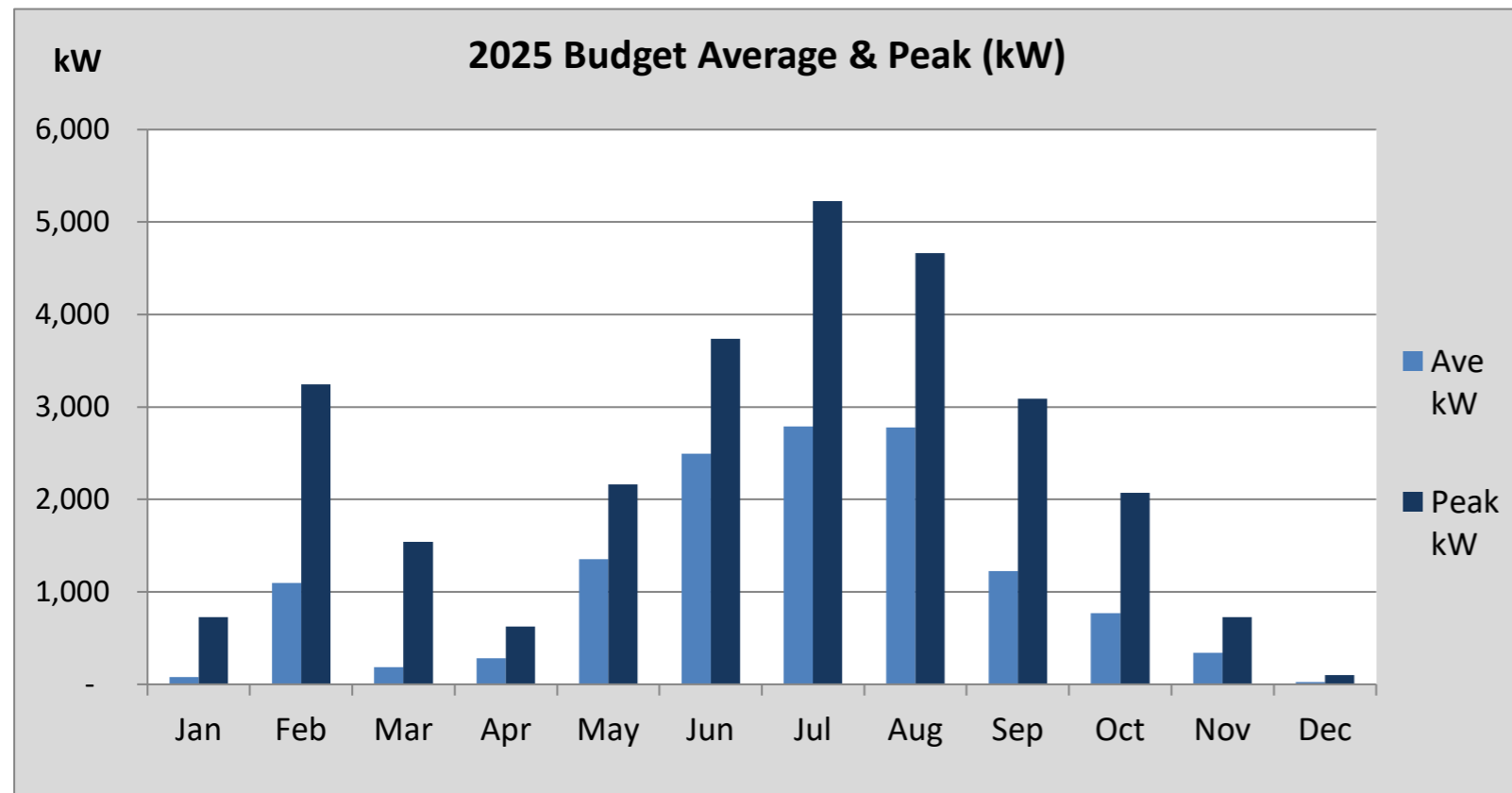
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Cawelo

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	724	78	58,277	74	11	8,170	89	17	12,499	882%	613%	613%
Feb	3,243	1,095	762,307	559	26	18,160	90	27	18,552	481%	4098%	4098%
Mar	1,543	187	138,908	1,547	438	325,610	661	106	78,853	0%	-57%	-57%
Apr	626	284	204,733	3,274	1,088	783,571	3,549	1,366	983,413	-81%	-74%	-74%
May	2,160	1,354	1,007,232	4,488	2,049	1,524,659	5,482	3,316	2,466,841	-52%	-34%	-34%
Jun	3,738	2,494	1,795,538	6,113	4,326	3,114,662	6,694	4,278	3,080,040	-39%	-42%	-42%
Jul	5,225	2,789	2,074,695	6,064	5,272	3,922,425	6,350	6,066	4,513,306	-14%	-47%	-47%
Aug	4,663	2,778	2,066,836	5,984	4,306	3,203,805	6,598	4,473	3,327,646	-22%	-35%	-35%
Sep	3,090	1,226	882,700	4,021	1,365	982,627	4,947	3,348	2,410,358	-23%	-10%	-10%
Oct	2,073	768	571,484	1,645	366	272,063	2,593	1,709	1,271,448	26%	110%	110%
Nov	728	342	246,394	4,268	522	375,600	1,835	522	376,482	-83%	-34%	-34%
Dec	100	24	18,153	8,273	471	350,500	1,051	471	350,533	-99%	-95%	-95%
2025			9,827,257			14,881,852			18,889,969			-34%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	9,827,257	14,881,852	-34%
Overhead - JPA & ASA	\$ 87,742	\$ 80,292	9%
Distribution	\$ 388,225	\$ 453,810	-14%
Transmission	\$ 323,059	\$ 467,609	-31%
Grid Mgmt & Misc	\$ 28,372	\$ 41,370	-31%
CAISO Load Cost	\$ 525,248	\$ 599,459	-12%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (77,822)	\$ (133,546)	-42%
Generation	\$ 146,384	\$ 369,591	-60%
Supplemental	\$ 154,310	\$ (166,270)	-193%
Total Costs	\$ 1,575,518	\$ 1,712,315	-8%

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	9,827,257	14,881,852	-34%
Overhead	0.89	0.54	65%
Delivery	7.53	6.47	16%
Energy	7.61	4.50	69%
Total Costs	16.03	11.51	39%

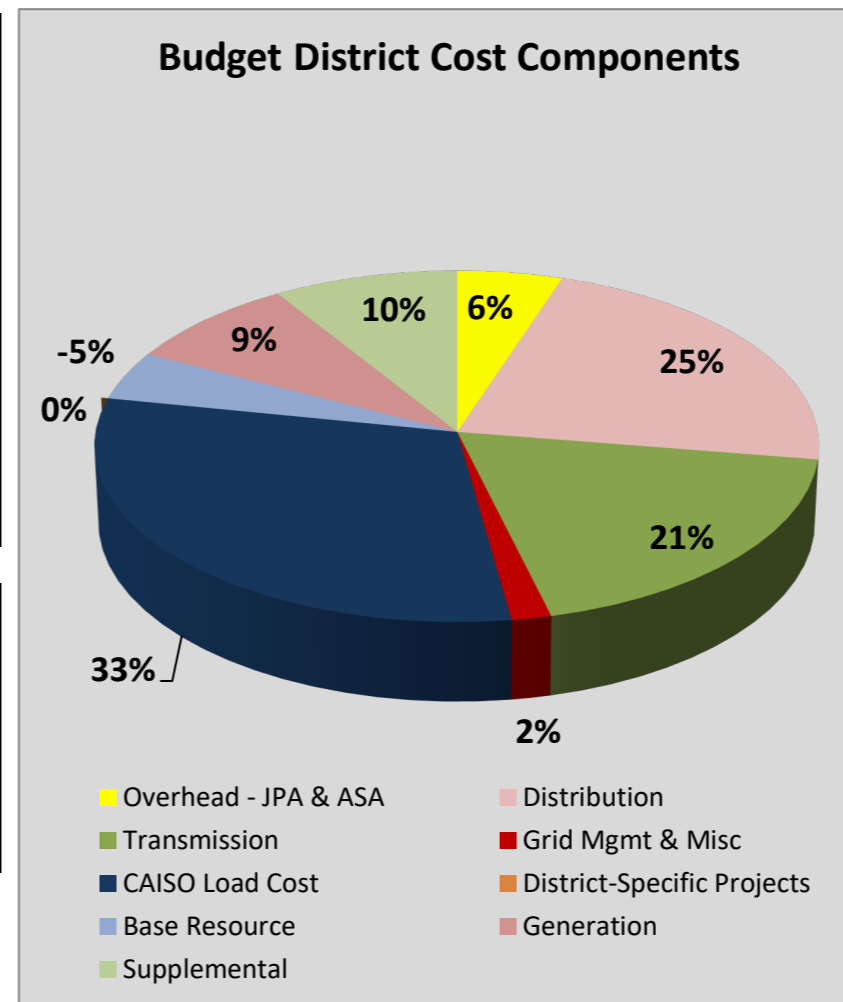
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	10,221,439	\$ 525,248	5.14	-	-	\$ 525,248	5.14
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	3,131,168	\$ 92,628	2.96	\$ (153,741)	(4.91)	\$ (61,113)	(1.95)
Base Resource Pooling	4,098,378	\$ 149,737	3.65	\$ (167,729)	(4.09)	\$ (17,992)	(0.44)
Generation - LEC	3,452,152	\$ 293,539	8.50	\$ (221,236)	(6.41)	\$ 72,304	2.09
Generation - Astoria	1,838,930	\$ 115,853	6.30	\$ (59,871)	(3.26)	\$ 55,981	3.04
Generation - Whitney	1,797,000	\$ 105,574	5.88	\$ (61,063)	(3.40)	\$ 44,511	2.48
Generation - Slate PV	9,847,320	\$ 265,878	2.70	\$ (285,252)	(2.90)	\$ (19,375)	(0.20)
Generation - Slate BESS	-	\$ 152,760	-	\$ (90,080)	-	\$ 62,680	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(13,943,509)						
Total Loss Adjusted kWh	10,221,439	\$ 1,701,216	16.64	\$ (1,038,971)	(10.16)	\$ 662,244	6.48

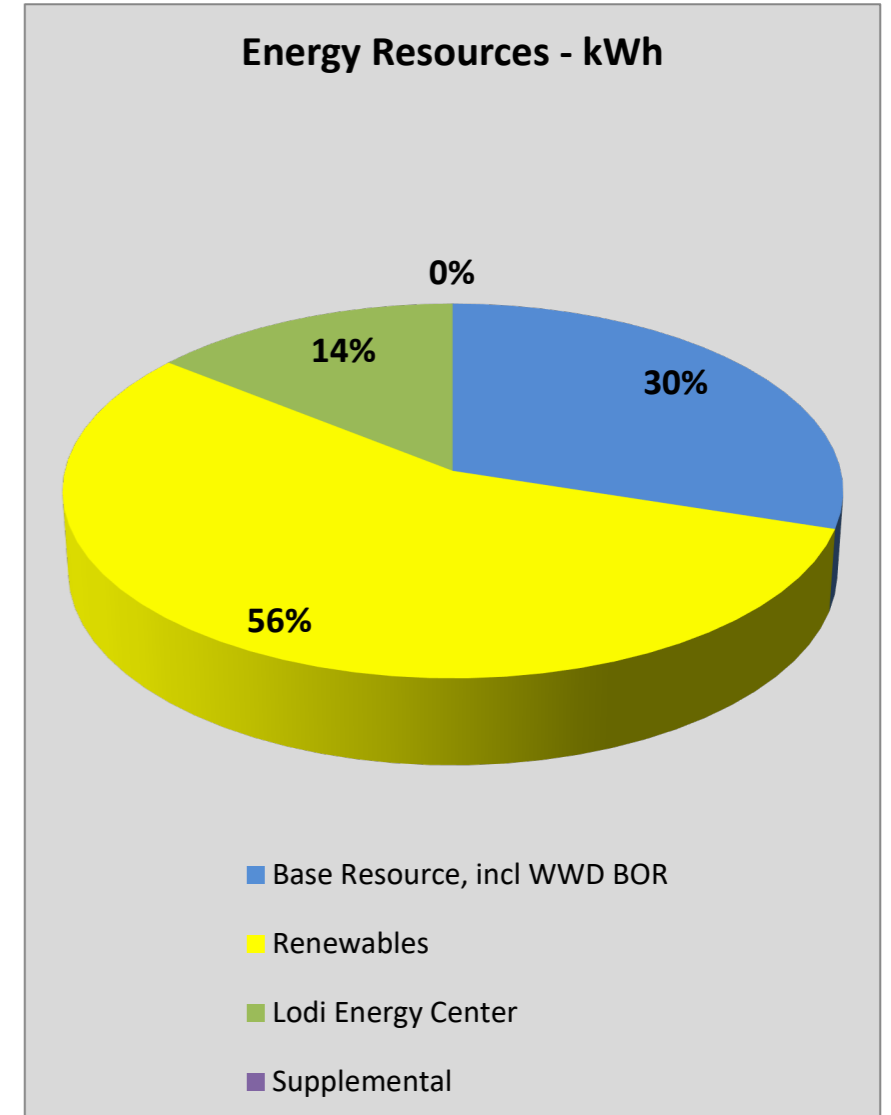
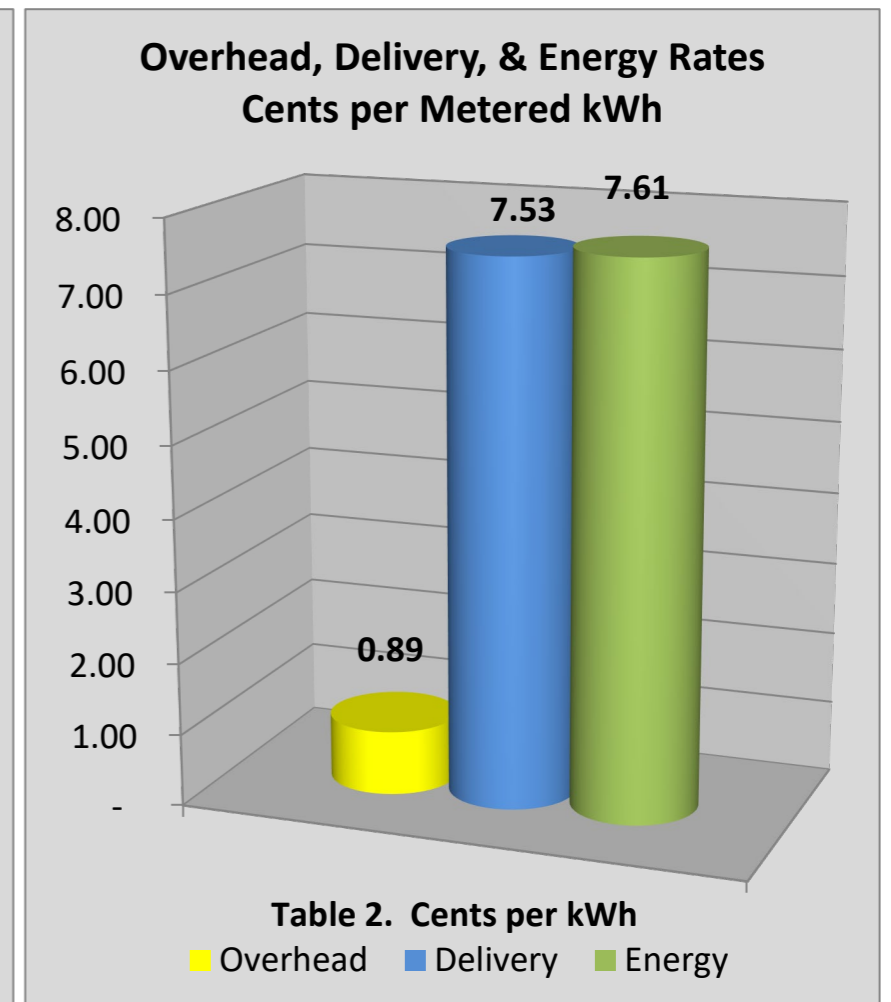
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	10,221,439	\$ 525,248	5.14	-	-	\$ 525,248	5.14
Base Resource, incl WWD BOR	7,229,546	\$ 243,647	3.37	\$ (321,470)	(4.45)	\$ (77,822)	(1.08)
Renewables	13,483,250	\$ 496,183	3.68	\$ (406,186)	(3.01)	\$ 89,997	0.67
Lodi Energy Center	3,452,152	\$ 356,993	10.34	\$ (221,236)	(6.41)	\$ 135,758	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 165,019		\$ (90,080)		\$ 74,939	
Resource Subtotal	24,164,948	\$ 1,261,843	5.22	\$ (1,038,971)	(4.30)	\$ 222,872	0.92
Net Portfolio	10,221,439					\$ 748,119	7.32

Percent of Load Covered 236%

## Cawelo



## 2025 Budget Summary - Dry



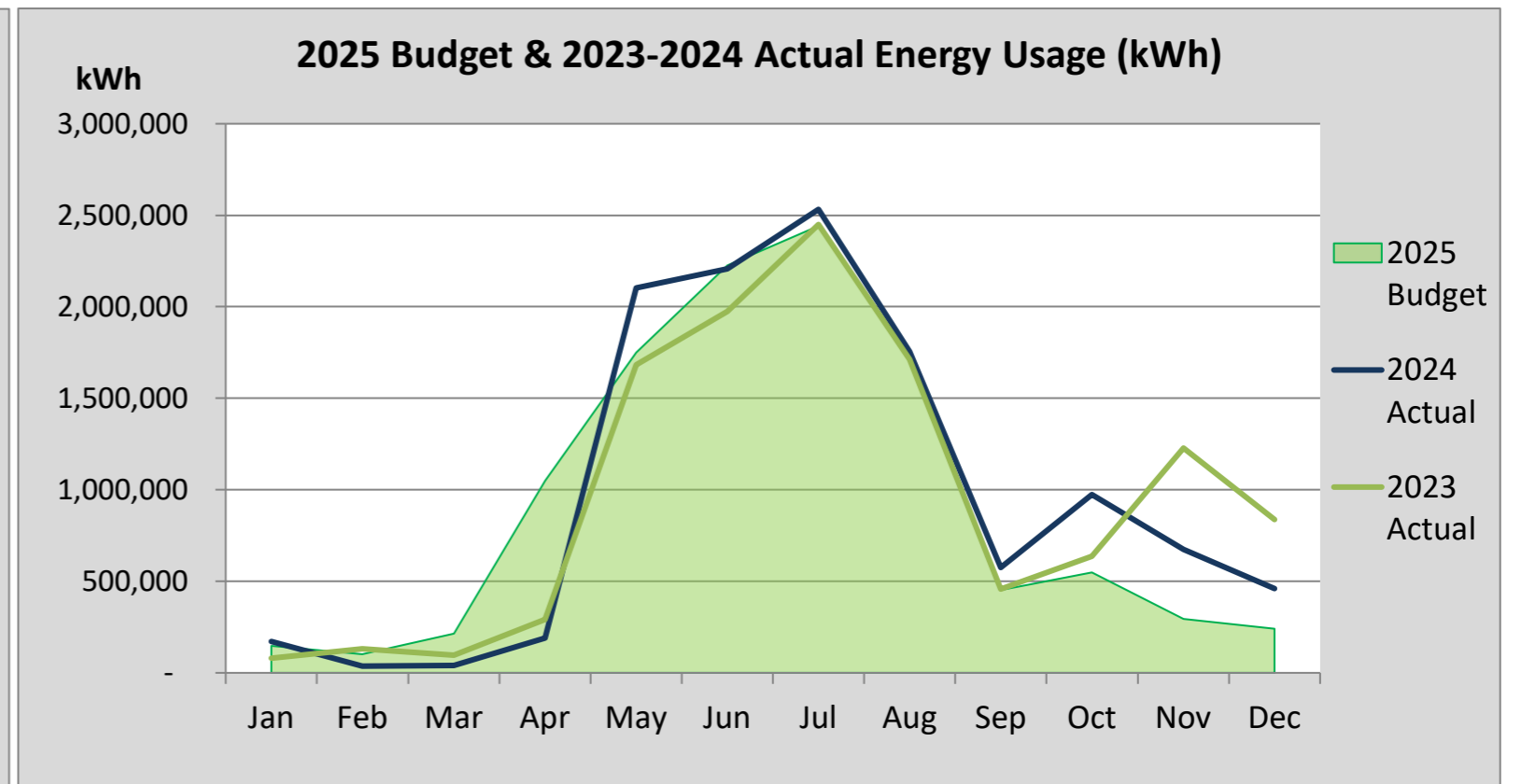
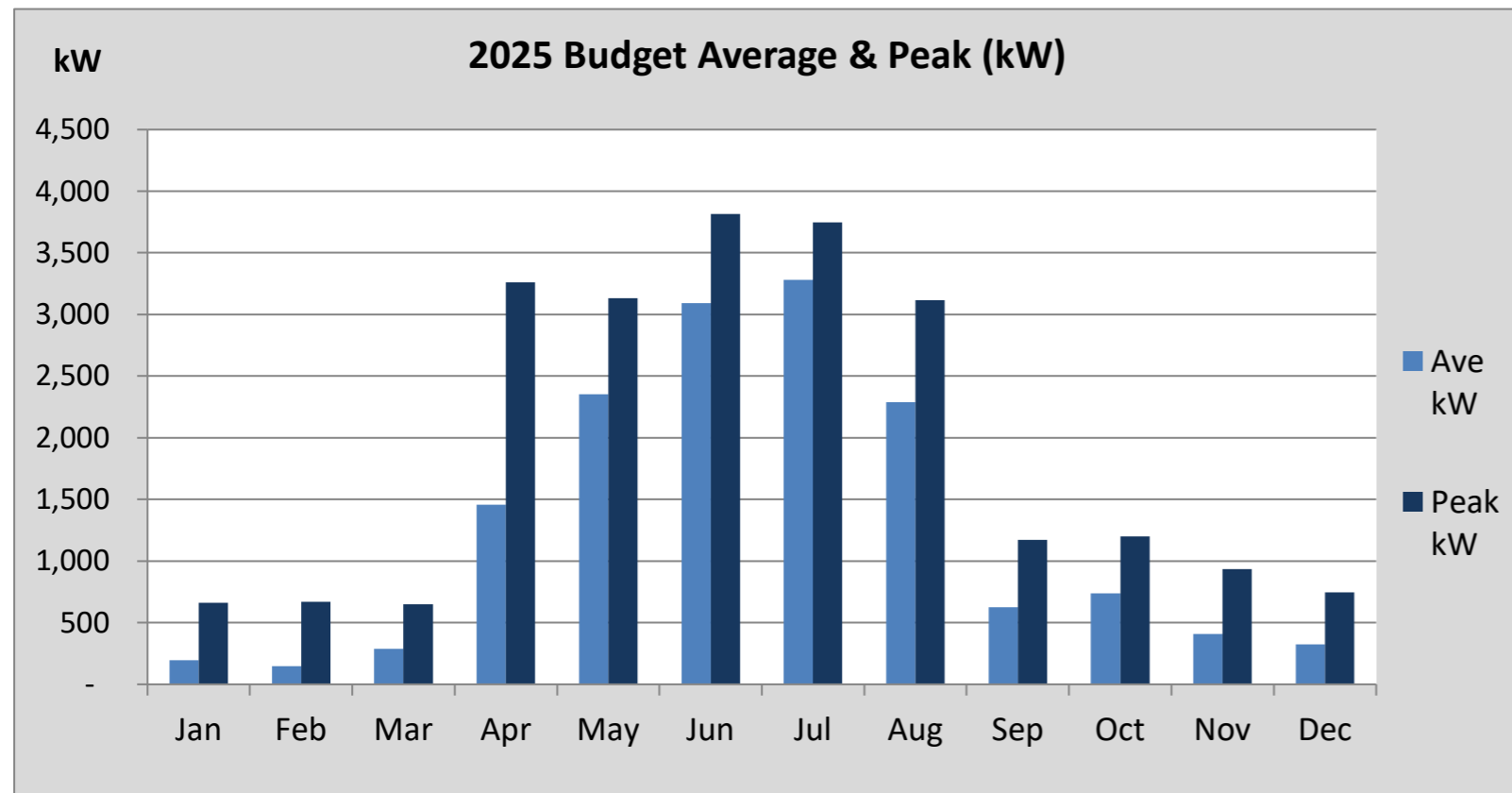
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Glenn-Colusa

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	663	197	146,250	956	230	171,184	438	108	80,037	-31%	-15%	-15%
Feb	669	146	101,443	60	53	36,744	839	188	130,574	1024%	176%	176%
Mar	648	289	214,929	73	55	41,127	613	131	96,996	788%	423%	423%
Apr	3,262	1,457	1,048,852	1,629	263	189,096	1,866	407	293,141	100%	455%	455%
May	3,133	2,354	1,751,111	4,089	2,828	2,103,736	3,415	2,261	1,682,519	-23%	-17%	-17%
Jun	3,815	3,091	2,225,708	3,860	3,066	2,207,484	3,856	2,742	1,973,968	-1%	1%	1%
Jul	3,748	3,282	2,441,698	3,893	3,404	2,532,241	3,929	3,292	2,449,576	-4%	-4%	-4%
Aug	3,115	2,289	1,703,195	3,322	2,358	1,754,365	3,742	2,300	1,711,179	-6%	-3%	-3%
Sep	1,172	627	451,259	1,936	799	575,227	1,668	637	458,648	-39%	-22%	-22%
Oct	1,201	738	549,408	2,302	1,308	972,802	1,603	855	635,970	-48%	-44%	-44%
Nov	934	410	295,410	1,930	938	675,143	3,772	1,704	1,228,794	-52%	-56%	-56%
Dec	745	324	241,001	2,770	619	460,637	1,890	1,125	837,216	-73%	-48%	-48%
2025			11,170,265			11,719,787			11,578,618			-5%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	11,170,265	11,719,787	-5%
Overhead - JPA & ASA	\$ 91,659	\$ 83,550	10%
Distribution	\$ 188,435	\$ 112,497	68%
Transmission	\$ 353,268	\$ 362,144	-2%
Grid Mgmt & Misc	\$ 32,250	\$ 29,815	8%
CAISO Load Cost	\$ 570,802	\$ 455,861	25%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (108,553)	\$ (171,041)	-37%
Generation	\$ 127,057	\$ 173,320	-27%
Supplemental	\$ 41,983	\$ 96,208	-56%
Total Costs	\$ 1,296,901	\$ 1,142,355	14%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	11,170,265	11,719,787	-5%
Overhead	0.82	0.71	15%
Delivery	5.14	4.30	19%
Energy	5.65	4.73	19%
Total Costs	11.61	9.75	19%

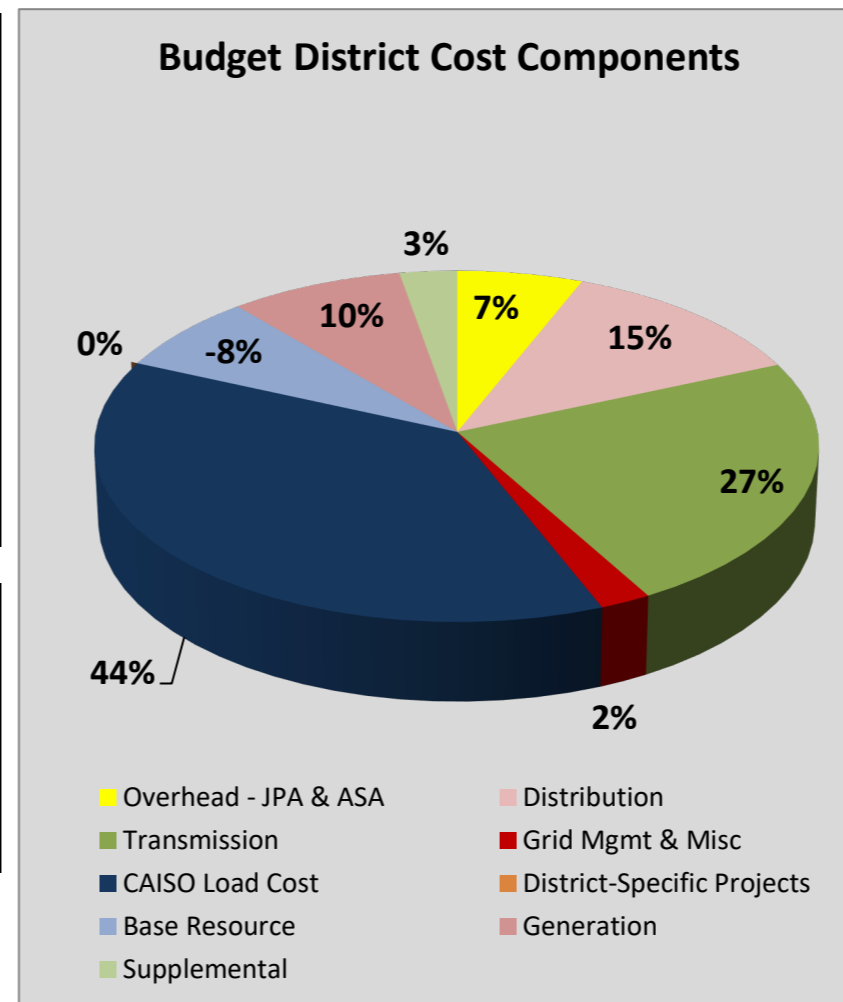
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,291,364	\$ 570,802	5.06	-	-	\$ 570,802	5.06
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	5,890,864	\$ 174,267	2.96	\$ (289,242)	(4.91)	\$ (114,975)	(1.95)
Base Resource Pooling	1,180,686	\$ 39,455	3.34	\$ (35,446)	(3.00)	\$ 4,009	0.34
Generation - LEC	2,314,681	\$ 196,819	8.50	\$ (148,339)	(6.41)	\$ 48,480	2.09
Generation - Astoria	972,883	\$ 61,292	6.30	\$ (31,675)	(3.26)	\$ 29,617	3.04
Generation - Whitney	950,700	\$ 55,854	5.88	\$ (32,305)	(3.40)	\$ 23,549	2.48
Generation - Slate PV	1,776,960	\$ 47,978	2.70	\$ (51,474)	(2.90)	\$ (3,496)	(0.20)
Generation - Slate BESS	-	\$ -	-	\$ (16,255)	-	\$ (16,255)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,795,409)						
Total Loss Adjusted kWh	11,291,364	\$ 1,146,466	10.15	\$ (604,737)	(5.36)	\$ 541,730	4.80

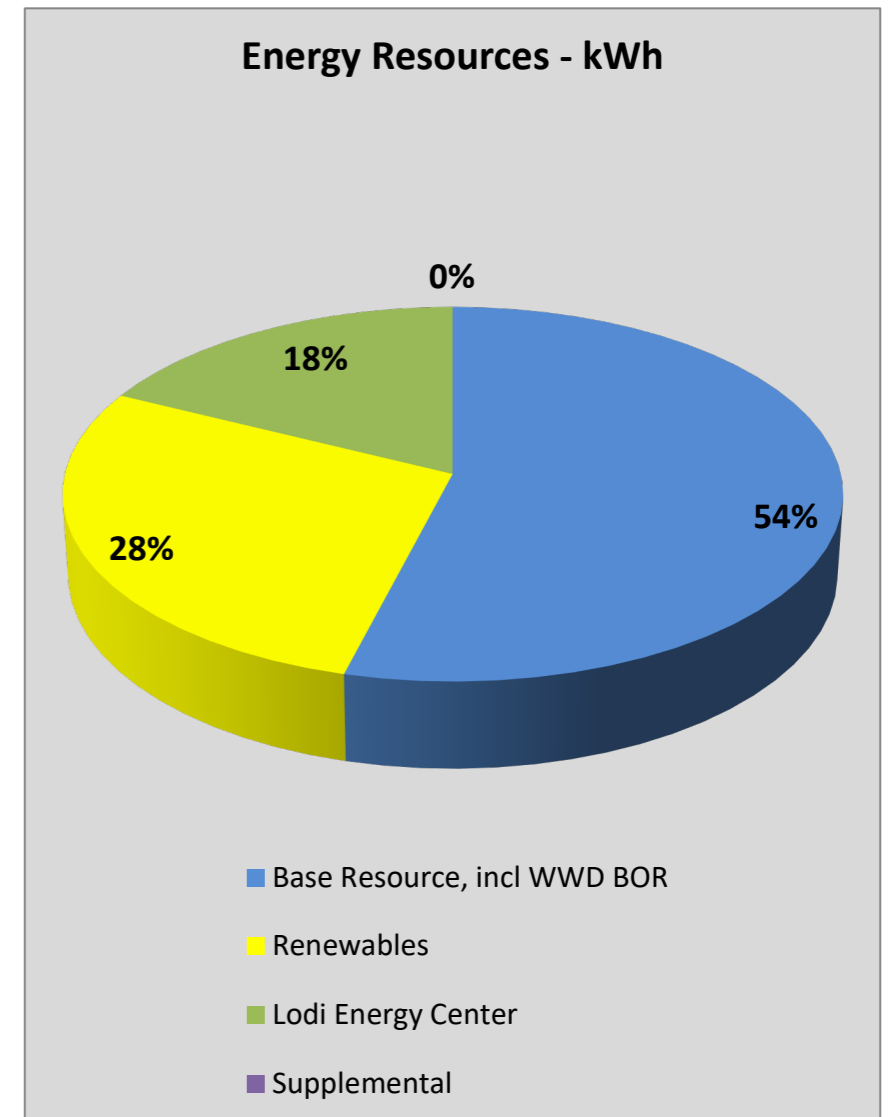
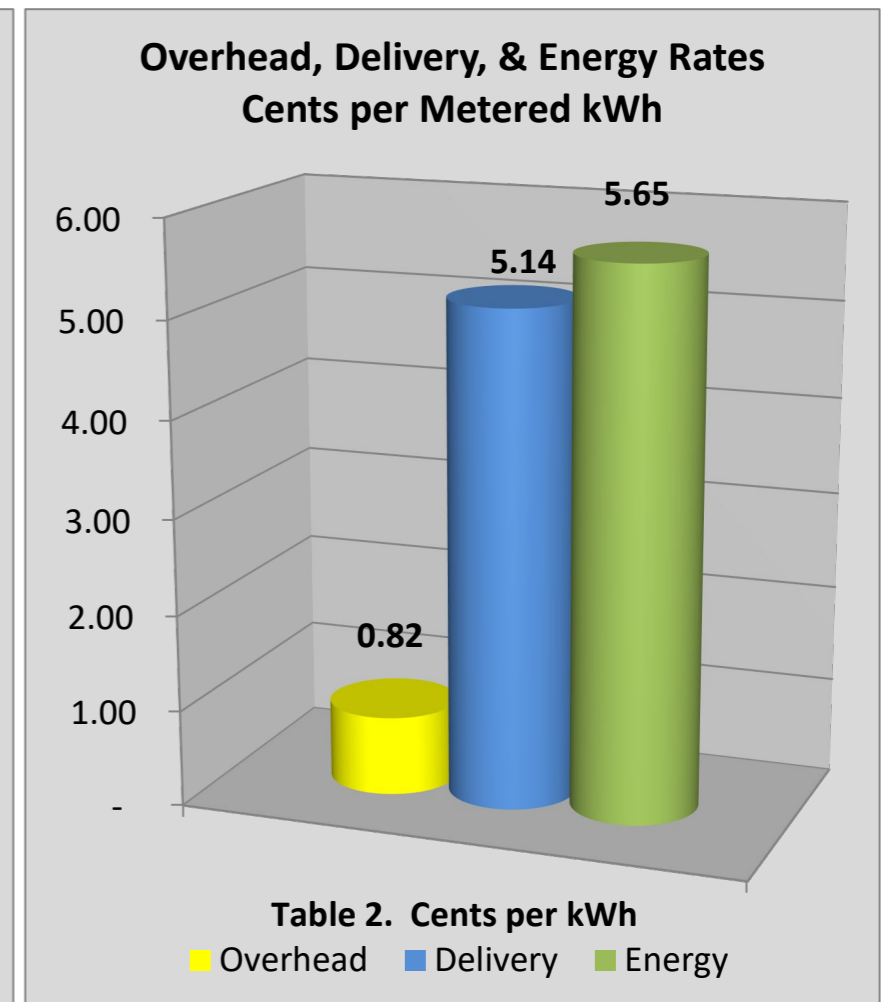
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,291,364	\$ 570,802	5.06	-	-	\$ 570,802	5.06
Base Resource, incl WWD BOR	7,071,549	\$ 216,136	3.06	\$ (324,688)	(4.59)	\$ (108,553)	(1.54)
Renewables	3,700,543	\$ 167,740	4.53	\$ (115,454)	(3.12)	\$ 52,286	1.41
Lodi Energy Center	2,314,681	\$ 239,365	10.34	\$ (148,339)	(6.41)	\$ 91,026	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 41,983		\$ (16,255)		\$ 25,728	
Resource Subtotal	13,086,773	\$ 665,223	5.08	\$ (604,737)	(4.62)	\$ 60,487	0.46
Net Portfolio	11,291,364					\$ 631,288	5.59

Percent of Load Covered 116%

## Glenn-Colusa



## 2025 Budget Summary - Dry





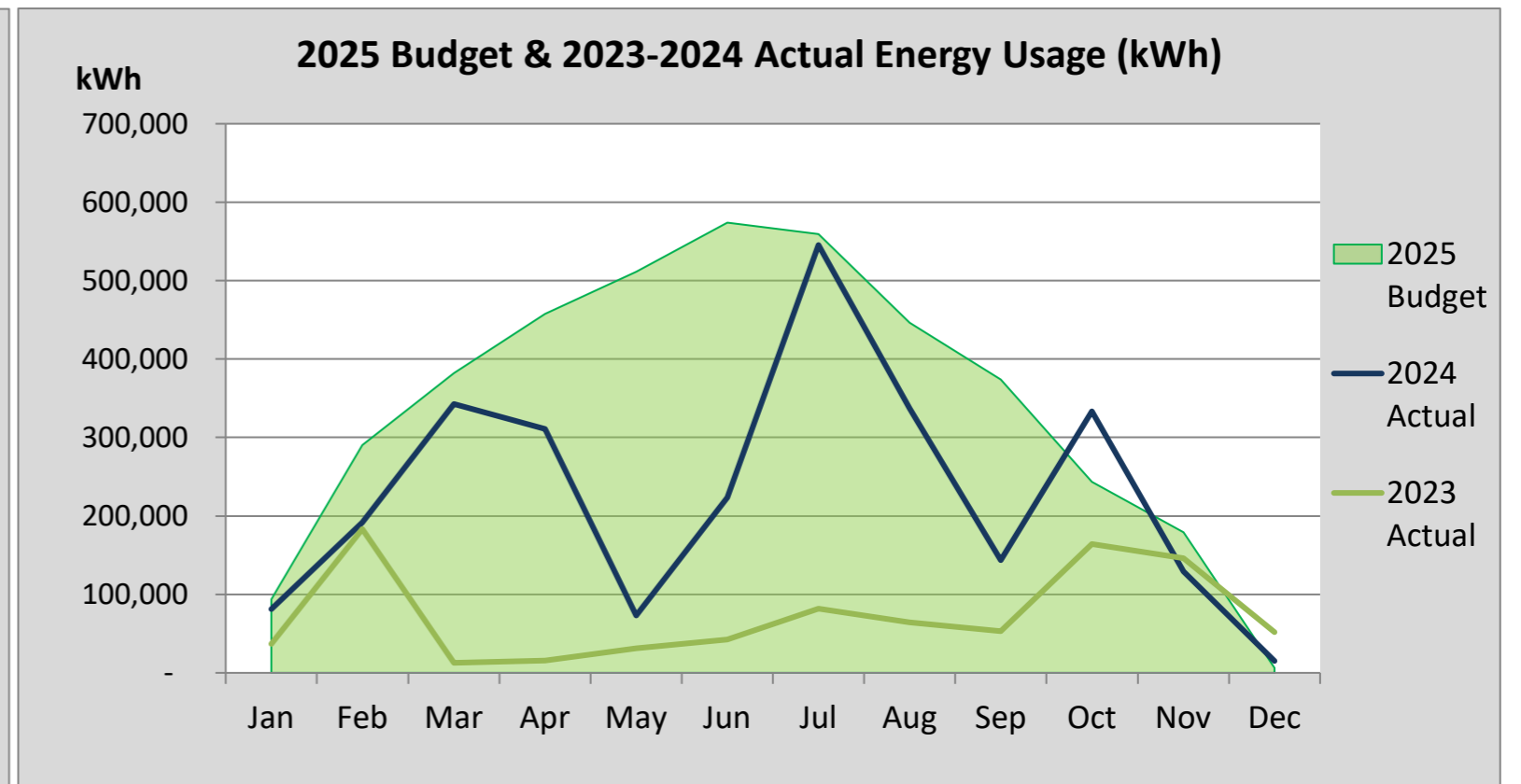
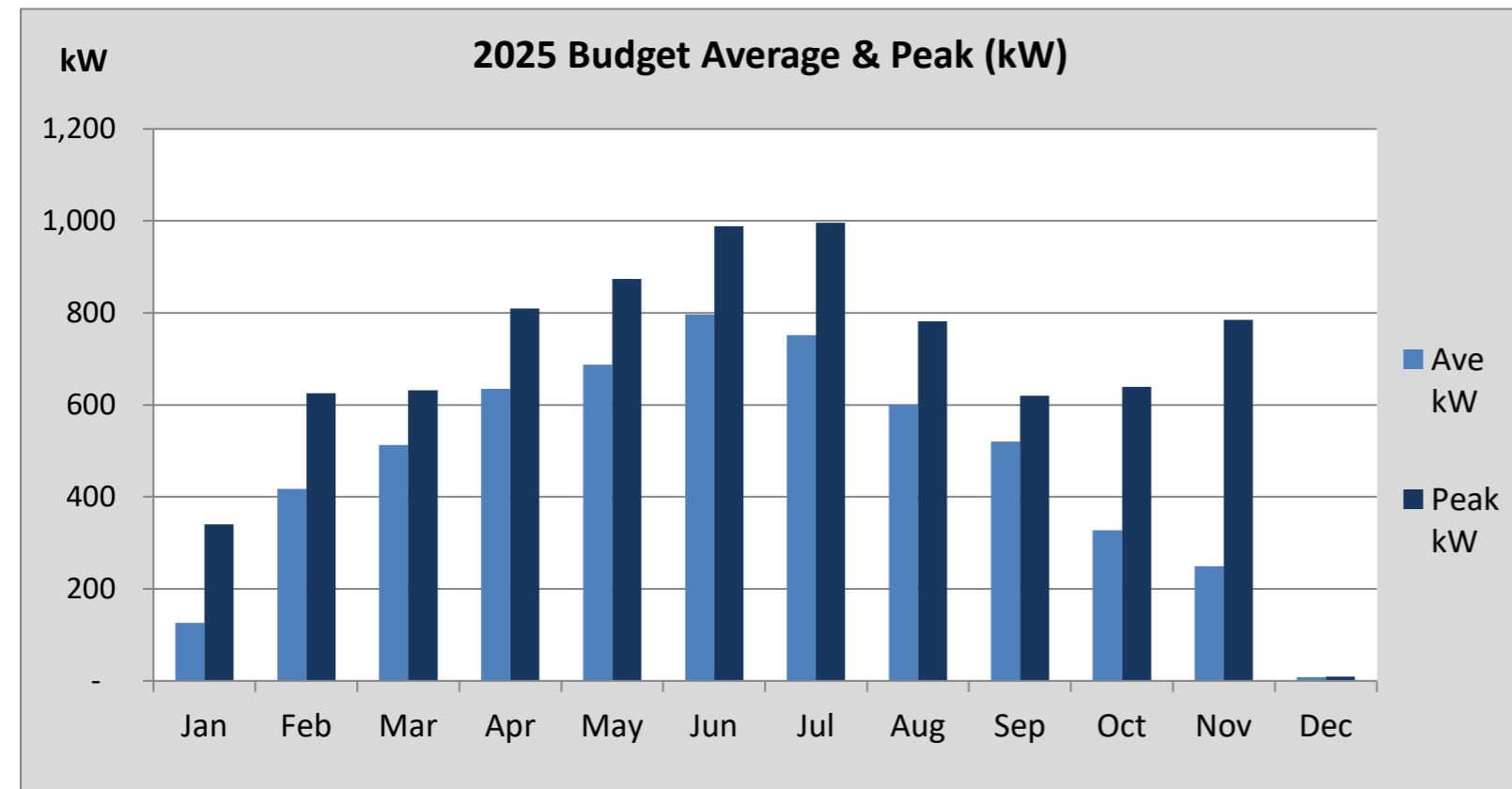
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

James

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	341	126	93,621	315	109	81,356	454	49	36,632	8%	15%	15%
Feb	626	417	290,412	471	276	191,965	826	263	183,317	33%	51%	51%
Mar	632	513	381,779	640	461	343,018	98	17	12,764	-1%	11%	11%
Apr	809	635	457,503	748	432	311,116	115	22	15,751	8%	47%	47%
May	874	688	511,590	328	99	73,350	284	42	31,099	166%	597%	597%
Jun	988	797	573,935	910	311	223,561	216	59	42,434	9%	157%	157%
Jul	996	752	559,170	919	733	545,434	574	110	81,997	8%	3%	3%
Aug	782	600	446,503	767	453	337,316	551	87	64,596	2%	32%	32%
Sep	620	520	374,244	879	200	143,742	450	73	52,823	-29%	160%	160%
Oct	639	327	243,414	832	448	333,243	438	221	164,517	-23%	-27%	-27%
Nov	785	249	179,473	376	179	129,093	923	203	146,276	109%	39%	39%
Dec	9	9	6,325	75	20	15,111	312	70	51,878	-88%	-58%	-58%
2025			4,117,970			2,728,303			884,083			51%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

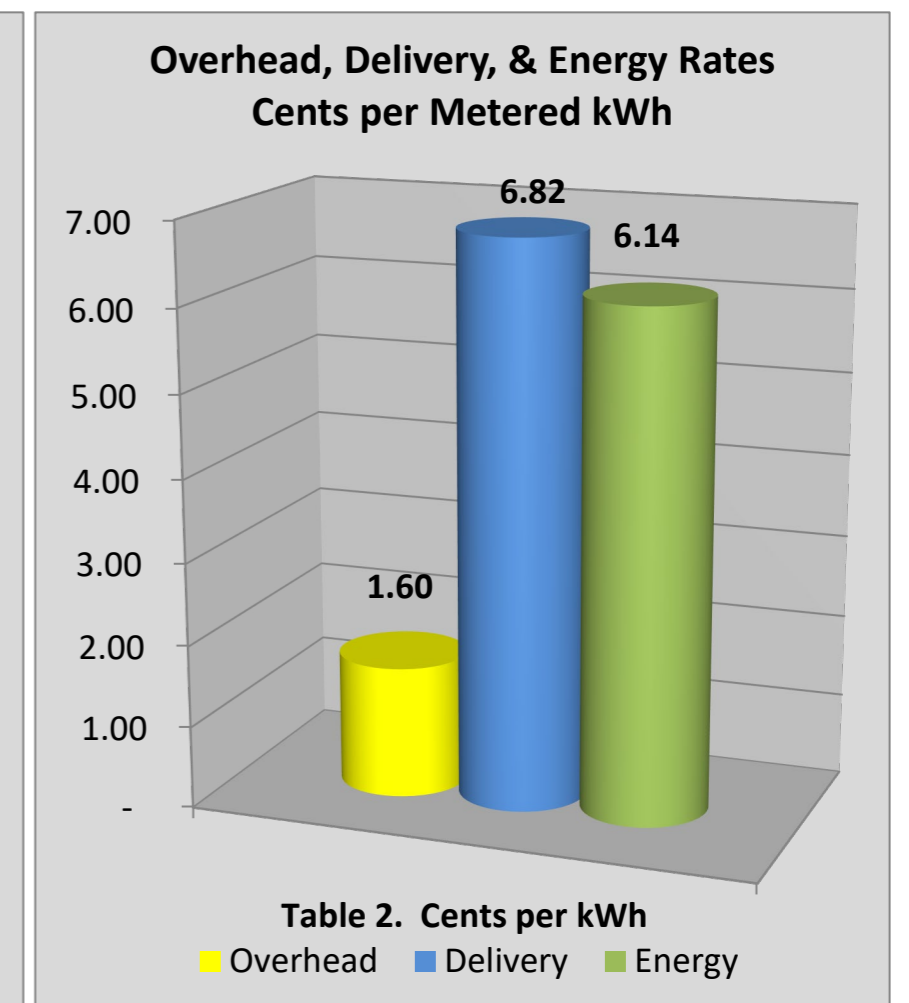
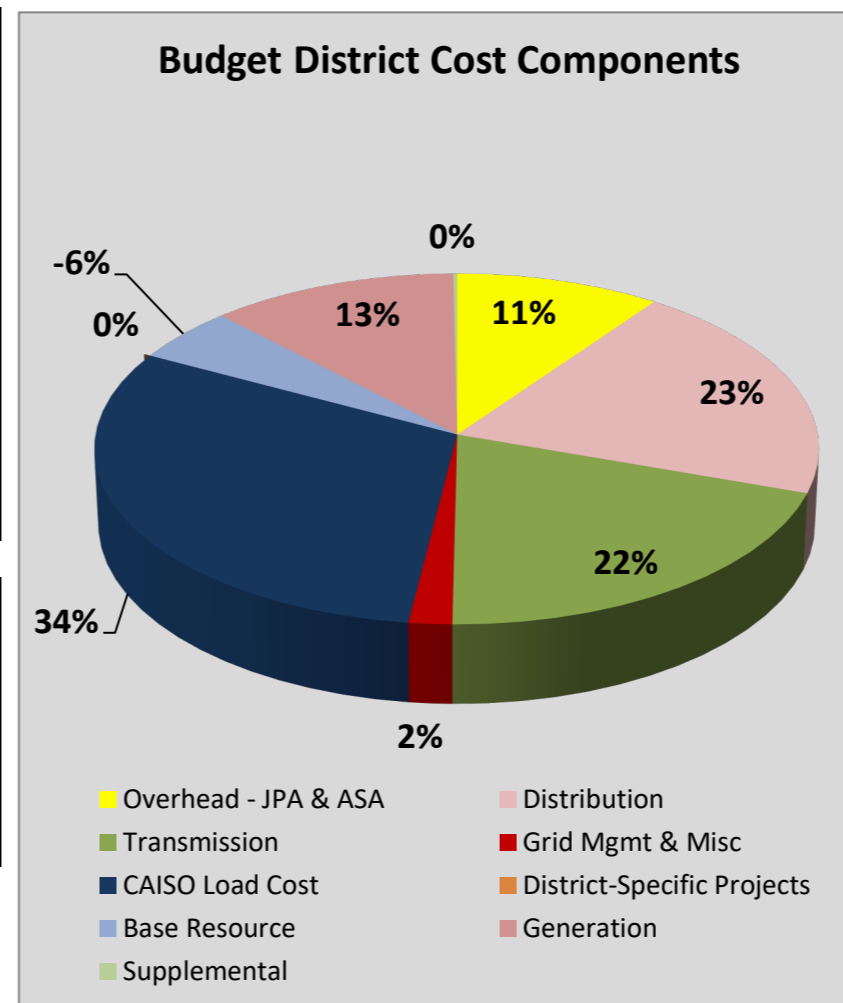
James

## 2025 Budget Summary - Dry

	2025 Budget	2024 Actual	Compare
Total Metered kWh	4,117,970	2,728,303	51%
Overhead - JPA & ASA	\$ 65,992	\$ 57,344	15%
Distribution	\$ 136,388	\$ 91,686	49%
Transmission	\$ 132,676	\$ 91,578	45%
Grid Mgmt & Misc	\$ 11,889	\$ 10,883	9%
CAISO Load Cost	\$ 205,699	\$ 124,868	65%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (33,793)	\$ (42,474)	-20%
Generation	\$ 79,738	\$ 94,331	-15%
Supplemental	\$ 1,290	\$ 222	481%
Total Costs	\$ 599,879	\$ 428,436	40%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	4,117,970	2,728,303	51%
Overhead	1.60	2.10	-24%
Delivery	6.82	7.12	-4%
Energy	6.14	6.49	-5%
Total Costs	14.57	15.70	-7%

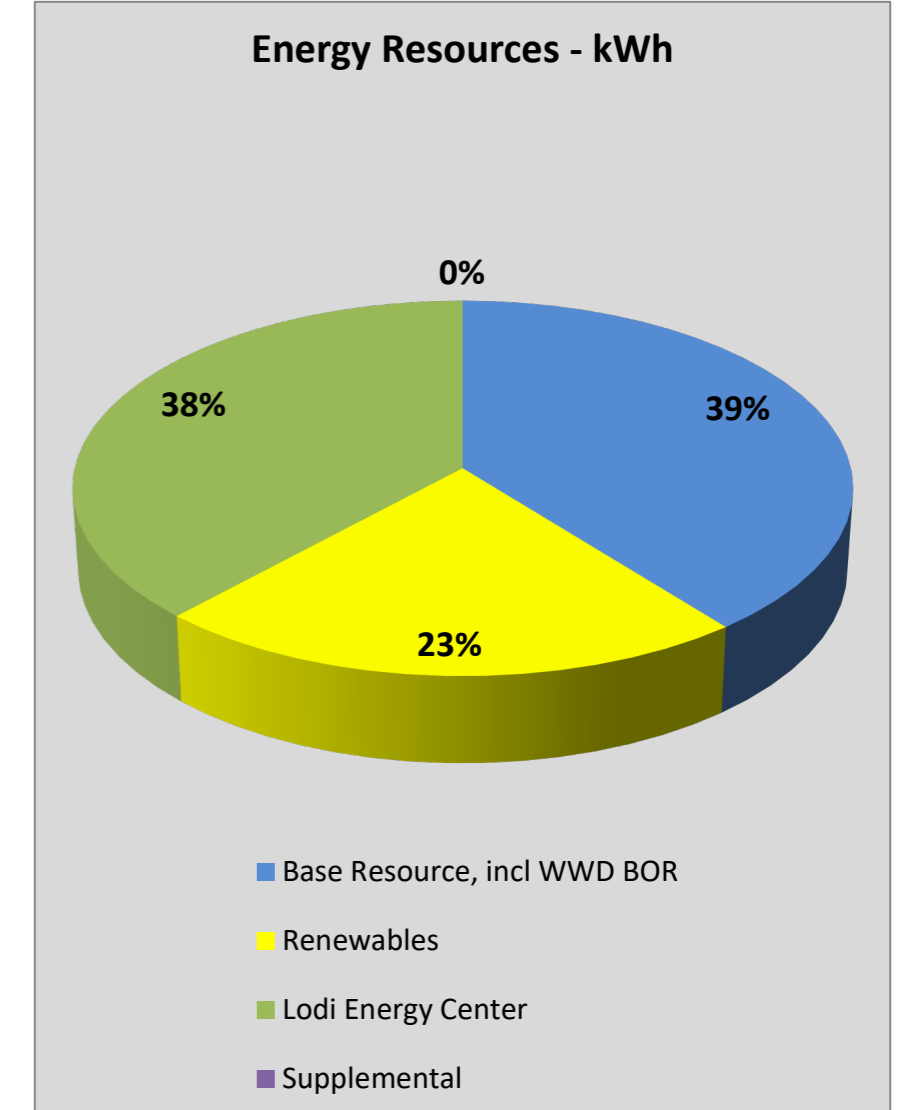


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	4,197,790	\$ 205,699	4.90	-	-	\$ 205,699	4.90
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,247,361	\$ 36,900	2.96	\$ (61,246)	(4.91)	\$ (24,345)	(1.95)
Base Resource Pooling	641,184	\$ 27,250	4.25	\$ (37,209)	(5.80)	\$ (9,958)	(1.55)
Generation - LEC	1,830,262	\$ 155,629	8.50	\$ (117,295)	(6.41)	\$ 38,334	2.09
Generation - Astoria	247,442	\$ 15,589	6.30	\$ (8,056)	(3.26)	\$ 7,533	3.04
Generation - Whitney	241,800	\$ 14,206	5.88	\$ (8,216)	(3.40)	\$ 5,989	2.48
Generation - Slate PV	592,320	\$ 15,993	2.70	\$ (17,158)	(2.90)	\$ (1,165)	(0.20)
Generation - Slate BESS	-	\$ -	-	\$ (5,418)	-	\$ (5,418)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(602,580)						
Total Loss Adjusted kWh	4,197,790	\$ 471,266	11.23	\$ (254,598)	(6.07)	\$ 216,667	5.16

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	4,197,790	\$ 205,699	4.90	-	-	\$ 205,699	4.90
Base Resource, incl WWD BOR	1,888,546	\$ 64,662	3.42	\$ (98,455)	(5.21)	\$ (33,793)	(1.79)
Renewables	1,081,562	\$ 46,611	4.31	\$ (33,431)	(3.09)	\$ 13,180	1.22
Lodi Energy Center	1,830,262	\$ 189,271	10.34	\$ (117,295)	(6.41)	\$ 71,976	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 1,290		\$ (5,418)		\$ (4,129)	
Resource Subtotal	4,800,370	\$ 301,833	6.29	\$ (254,598)	(5.30)	\$ 47,235	0.98
Net Portfolio	4,197,790					\$ 252,934	6.03

Percent of Load Covered 114%



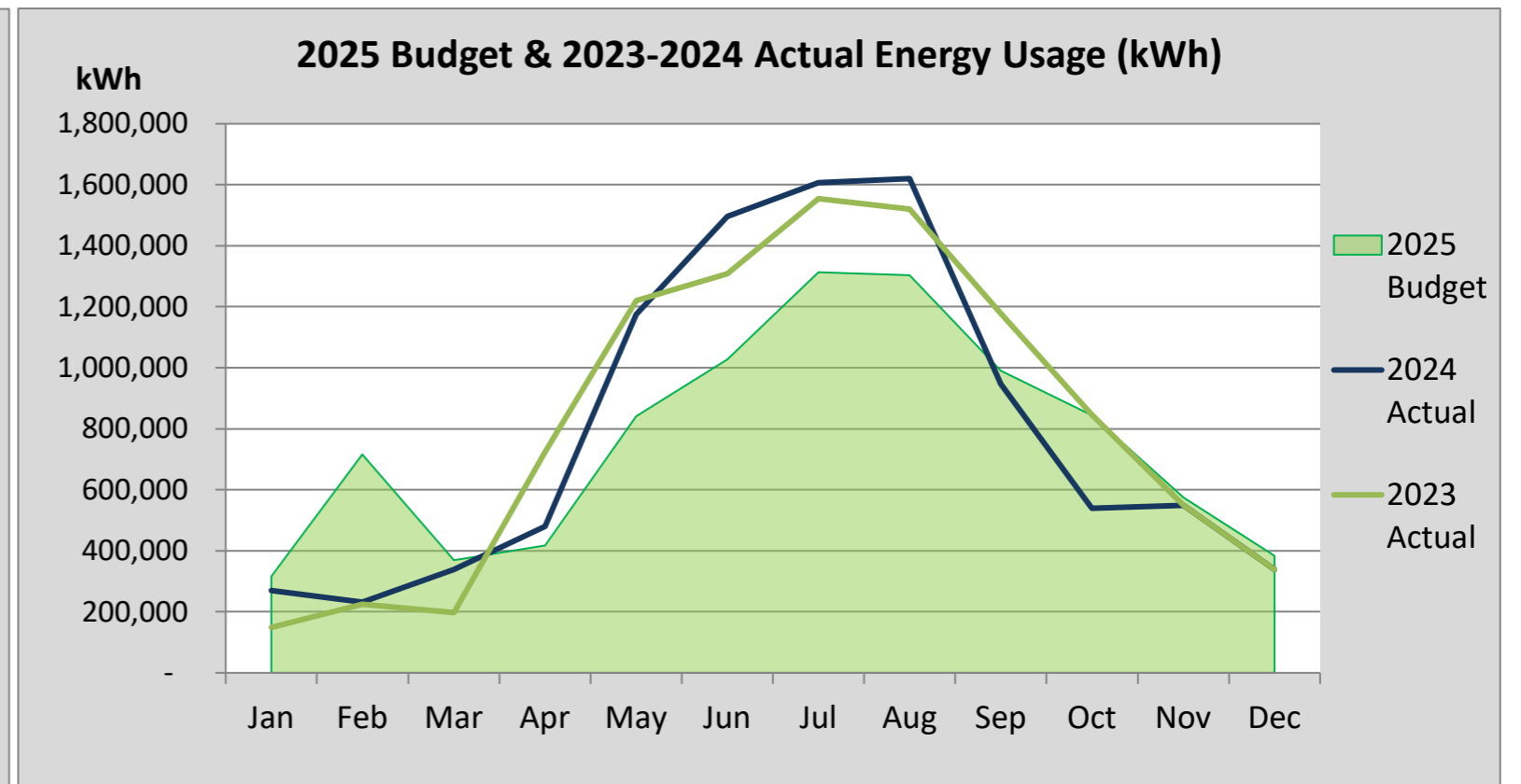
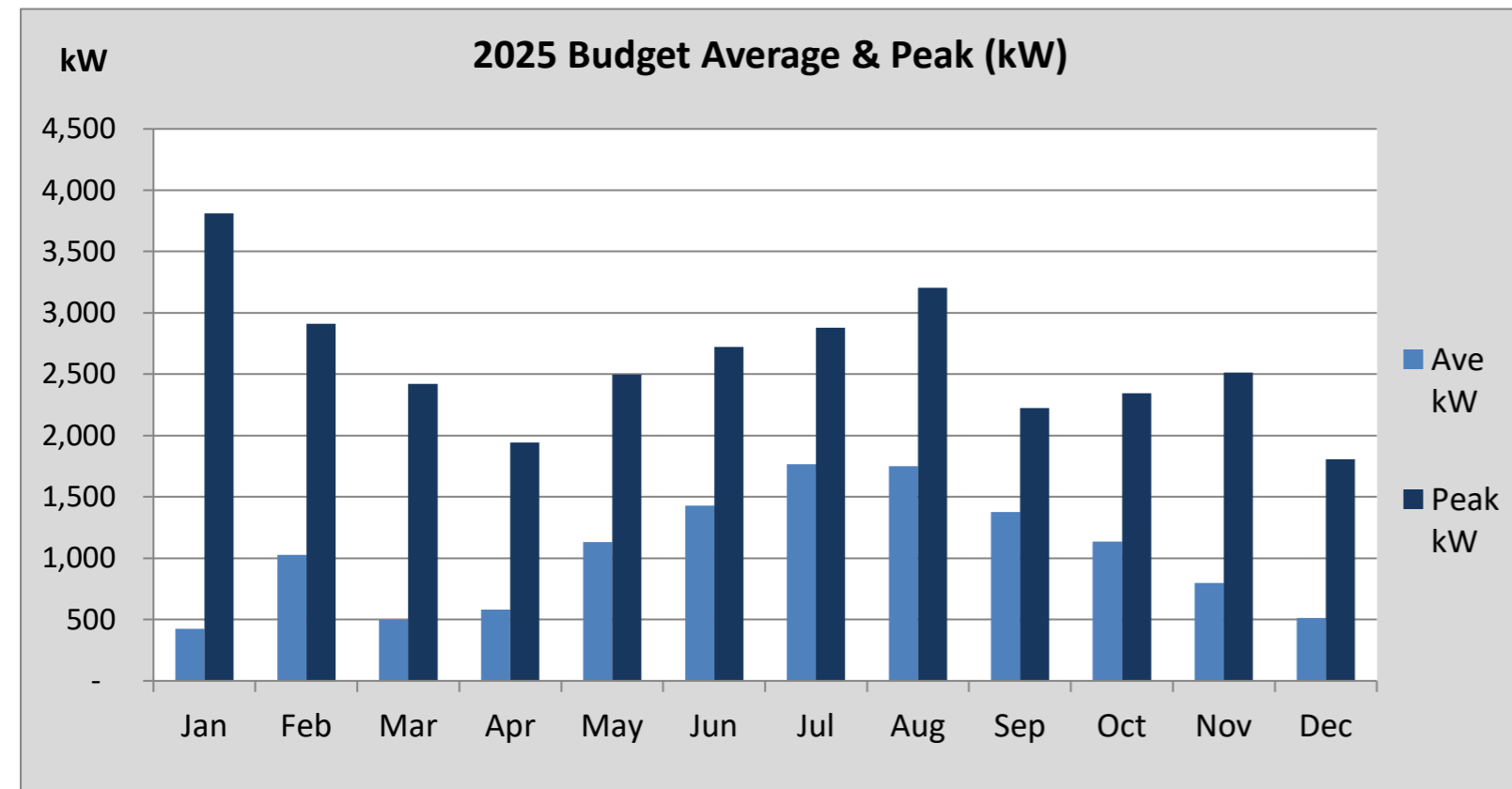
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Lower Tule

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	3,812	425	315,964	1,878	363	270,429	1,239	200	148,828	103%	17%	17%
Feb	2,913	1,028	715,224	1,671	333	231,796	1,236	322	224,267	74%	209%	209%
Mar	2,420	497	369,871	2,565	455	338,167	1,192	266	197,635	-6%	9%	9%
Apr	1,944	580	417,810	2,404	667	480,302	1,984	1,005	723,850	-19%	-13%	-13%
May	2,498	1,131	841,193	2,437	1,580	1,175,433	2,520	1,640	1,219,861	2%	-28%	-28%
Jun	2,721	1,428	1,028,194	2,597	2,079	1,496,691	2,584	1,818	1,308,676	5%	-31%	-31%
Jul	2,878	1,765	1,313,185	2,579	2,160	1,607,075	2,570	2,089	1,554,399	12%	-18%	-18%
Aug	3,204	1,751	1,302,814	2,581	2,178	1,620,200	2,572	2,044	1,520,481	24%	-20%	-20%
Sep	2,226	1,377	991,163	2,571	1,314	946,400	2,587	1,636	1,178,153	-13%	5%	5%
Oct	2,346	1,134	843,803	2,315	725	539,400	2,102	1,136	845,278	1%	56%	56%
Nov	2,513	798	574,332	2,478	763	549,400	2,064	762	549,713	1%	5%	5%
Dec	1,807	515	382,959	1,878	455	338,800	2,069	455	338,829	-4%	13%	13%
2025			9,096,512			9,594,093			9,809,970			-5%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	9,096,512	9,594,093	-5%
Overhead - JPA & ASA	\$ 76,954	\$ 68,936	12%
Distribution	\$ 375,932	\$ 321,587	17%
Transmission	\$ 303,897	\$ 304,228	0%
Grid Mgmt & Misc	\$ 26,263	\$ 27,381	-4%
CAISO Load Cost	\$ 502,473	\$ 401,106	25%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (44,425)	\$ (76,958)	-42%
Generation	\$ -	\$ -	0%
Supplemental	\$ 226	\$ (2,625)	-109%
Total Costs	\$ 1,241,318	\$ 1,043,655	19%

6% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	9,096,512	9,594,093	-5%
Overhead	0.85	0.72	18%
Delivery	7.76	6.81	14%
Energy	5.04	3.35	50%
Total Costs	13.65	10.88	25%

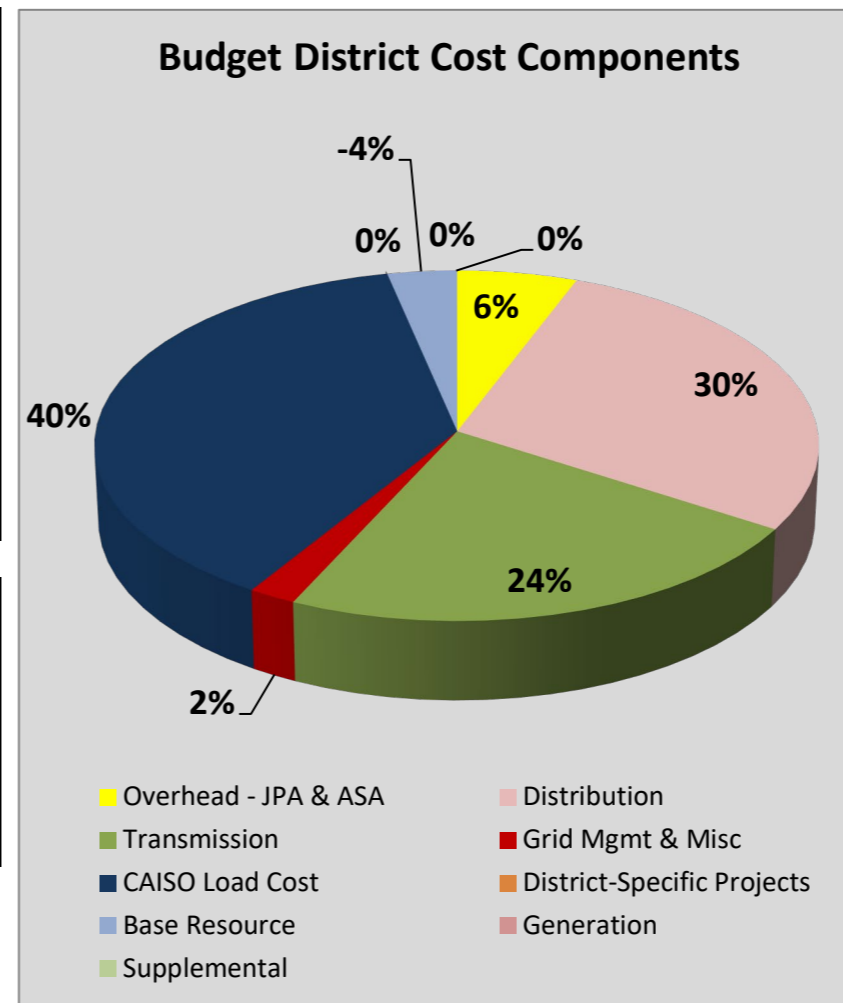
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	9,615,143	\$ 502,473	5.23	-	-	\$ 502,473	5.23
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,610,628	\$ 47,647	2.96	\$ (79,082)	(4.91)	\$ (31,436)	(1.95)
Base Resource Pooling	2,827,544	\$ 103,906	3.67	\$ (117,555)	(4.16)	\$ (13,650)	(0.48)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	5,176,972						
Total Loss Adjusted kWh	9,615,143	\$ 654,025	6.80	\$ (196,637)	(2.05)	\$ 457,388	4.76

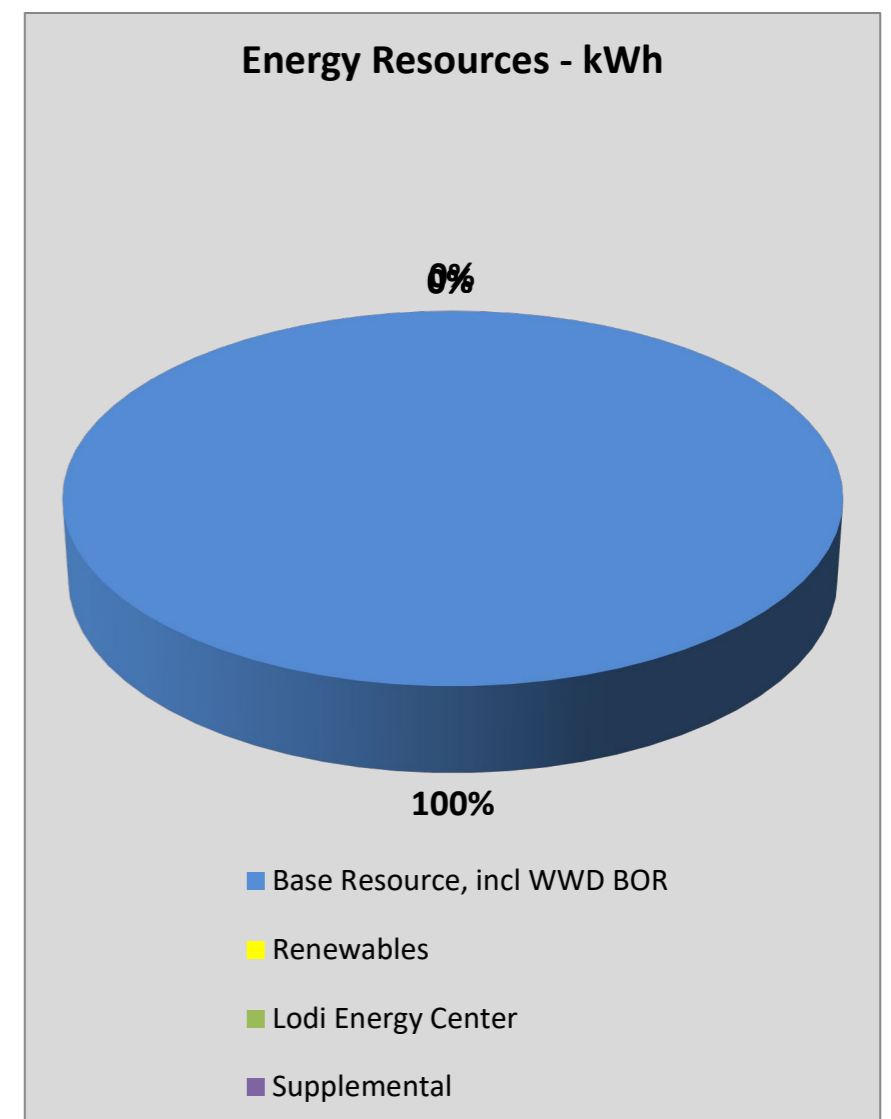
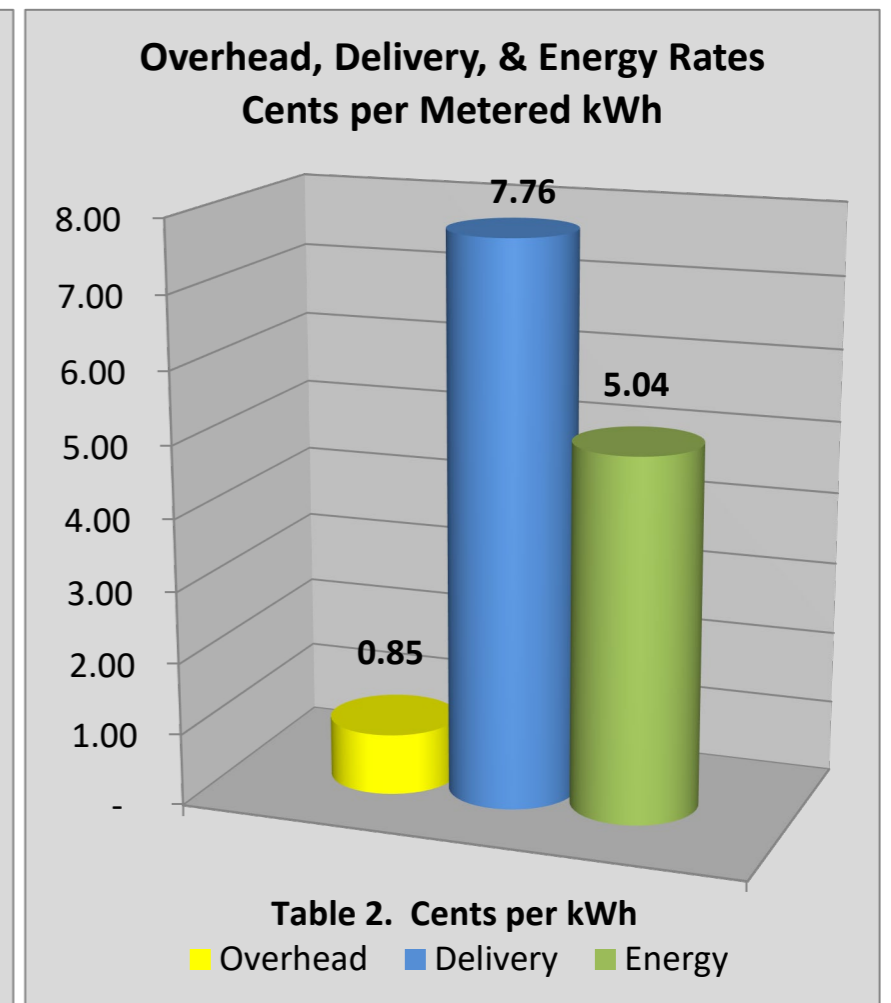
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	9,615,143	\$ 502,473	5.23	-	-	\$ 502,473	5.23
Base Resource, incl WWD BOR	4,438,172	\$ 152,212	3.43	\$ (196,637)	(4.43)	\$ (44,425)	(1.00)
Renewables	-	\$ -	-	\$ -	-	\$ -	-
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 226		\$ -		\$ 226	
Resource Subtotal	4,438,172	\$ 152,438	3.43	\$ (196,637)	(4.43)	\$ (44,200)	(1.00)
Net Portfolio	9,615,143					\$ 458,273	4.77

Percent of Load Covered 46%

## Lower Tule



## 2025 Budget Summary - Dry



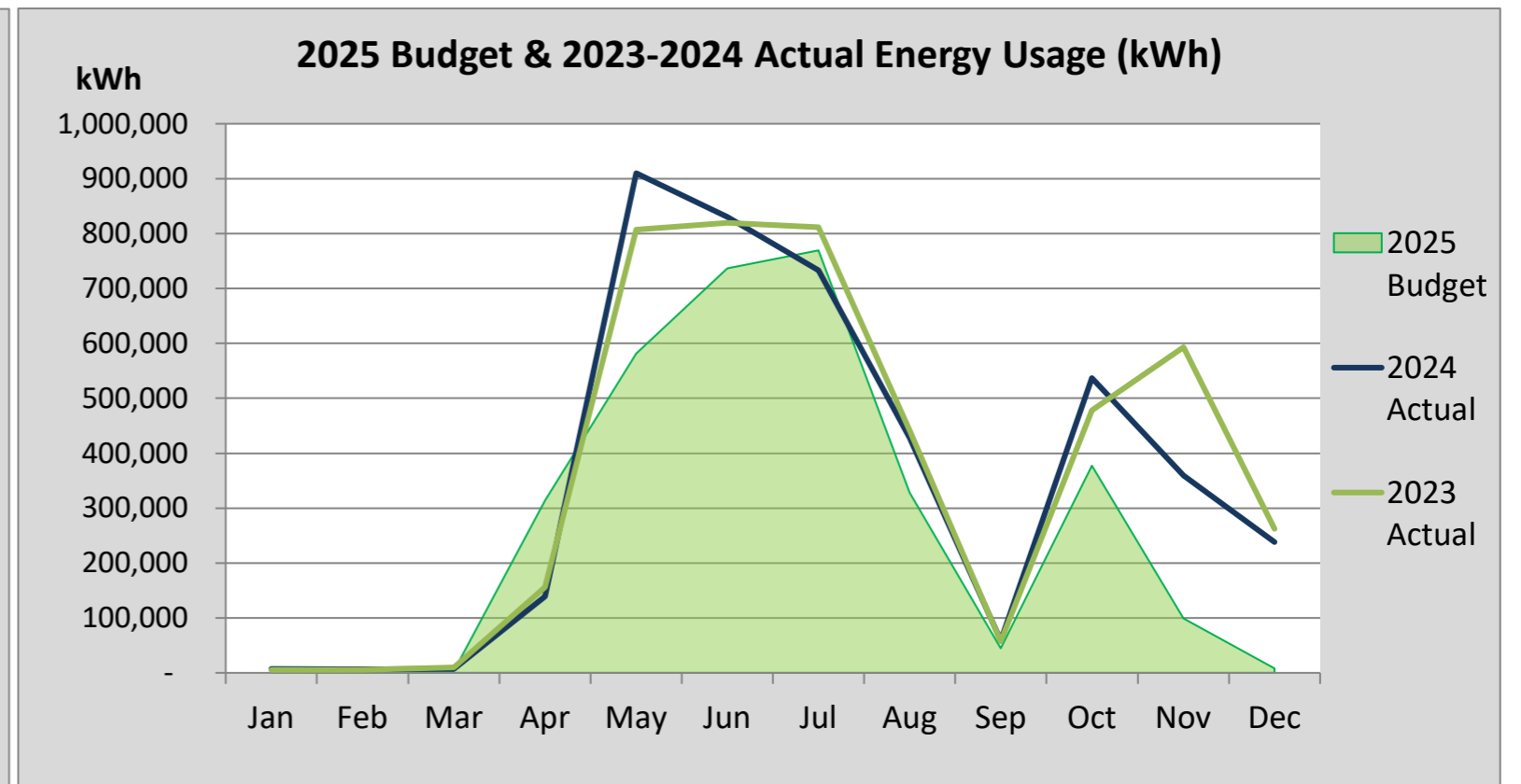
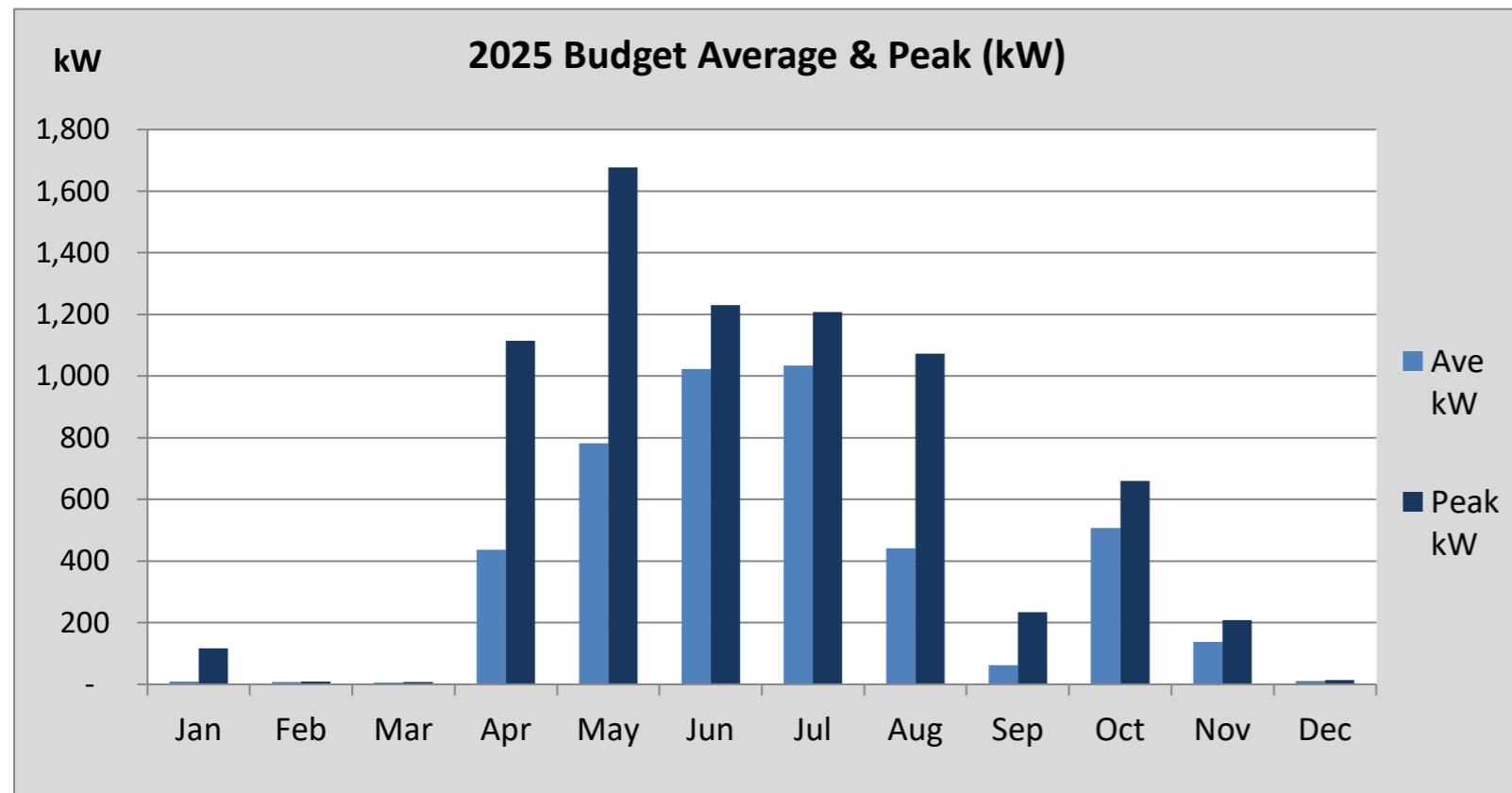
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Princeton

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	116	10	7,283	12	10	7,325	11	8	5,857	836%	-1%	-1%
Feb	8	7	4,832	12	9	6,568	11	8	5,532	-30%	-26%	-26%
Mar	7	5	3,765	13	10	7,247	144	13	9,741	-42%	-48%	-48%
Apr	1,115	436	313,820	1,557	194	139,337	1,441	217	155,906	-28%	125%	125%
May	1,677	782	581,855	1,663	1,223	909,975	1,650	1,085	807,073	1%	-36%	-36%
Jun	1,231	1,023	736,873	1,482	1,154	830,553	1,468	1,138	819,550	-17%	-11%	-11%
Jul	1,208	1,034	769,393	1,272	985	733,059	1,464	1,091	811,480	-5%	5%	5%
Aug	1,073	441	328,061	914	575	427,720	1,027	594	441,905	17%	-23%	-23%
Sep	234	62	44,841	220	82	59,228	282	79	56,925	6%	-24%	-24%
Oct	660	507	376,902	1,217	721	536,583	1,191	642	477,792	-46%	-30%	-30%
Nov	208	138	99,322	752	500	359,834	2,356	822	592,816	-72%	-72%	-72%
Dec	14	11	8,054	406	320	237,809	643	353	262,356	-97%	-97%	-97%
2025			3,275,000			4,255,236			4,446,932			-23%



# Power and Water Resources Pooling Authority

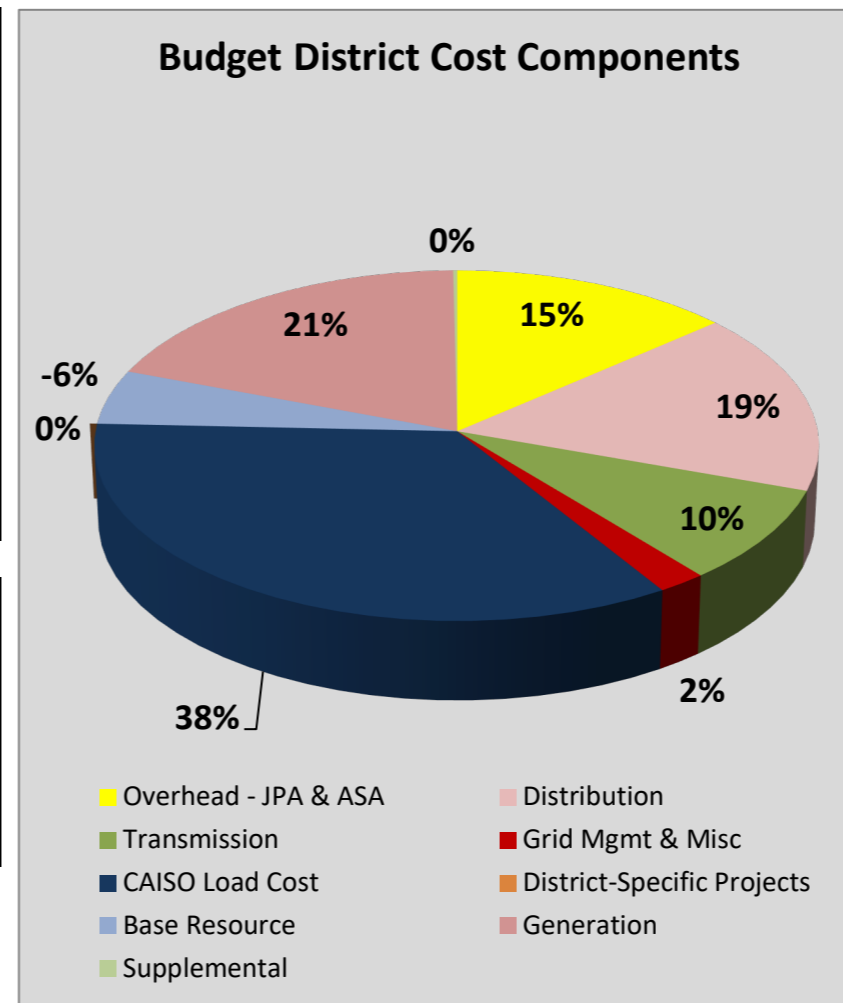
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	3,275,000	4,255,236	-23%
Overhead - JPA & ASA	\$ 63,611	\$ 55,332	15%
Distribution	\$ 78,682	\$ 126,830	-38%
Transmission	\$ 40,781	\$ 50,196	-19%
Grid Mgmt & Misc	\$ 9,455	\$ 12,841	-26%
CAISO Load Cost	\$ 161,714	\$ 156,202	4%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (23,612)	\$ (42,400)	-44%
Generation	\$ 89,222	\$ 102,086	-13%
Supplemental	\$ 927	\$ 67,633	-99%
Total Costs	\$ 420,779	\$ 528,719	-20%

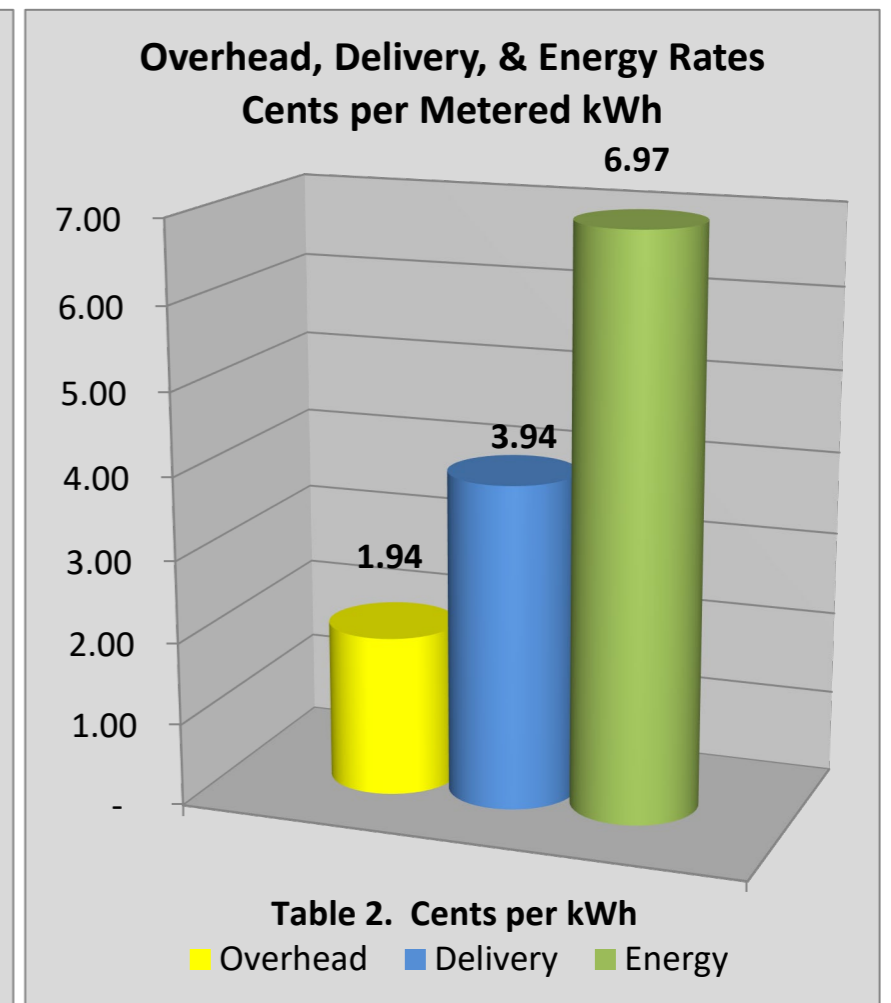
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	3,275,000	4,255,236	-23%
Overhead	1.94	1.30	49%
Delivery	3.94	4.46	-12%
Energy	6.97	6.66	5%
Total Costs	12.85	12.43	3%

## Princeton



## 2025 Budget Summary - Dry

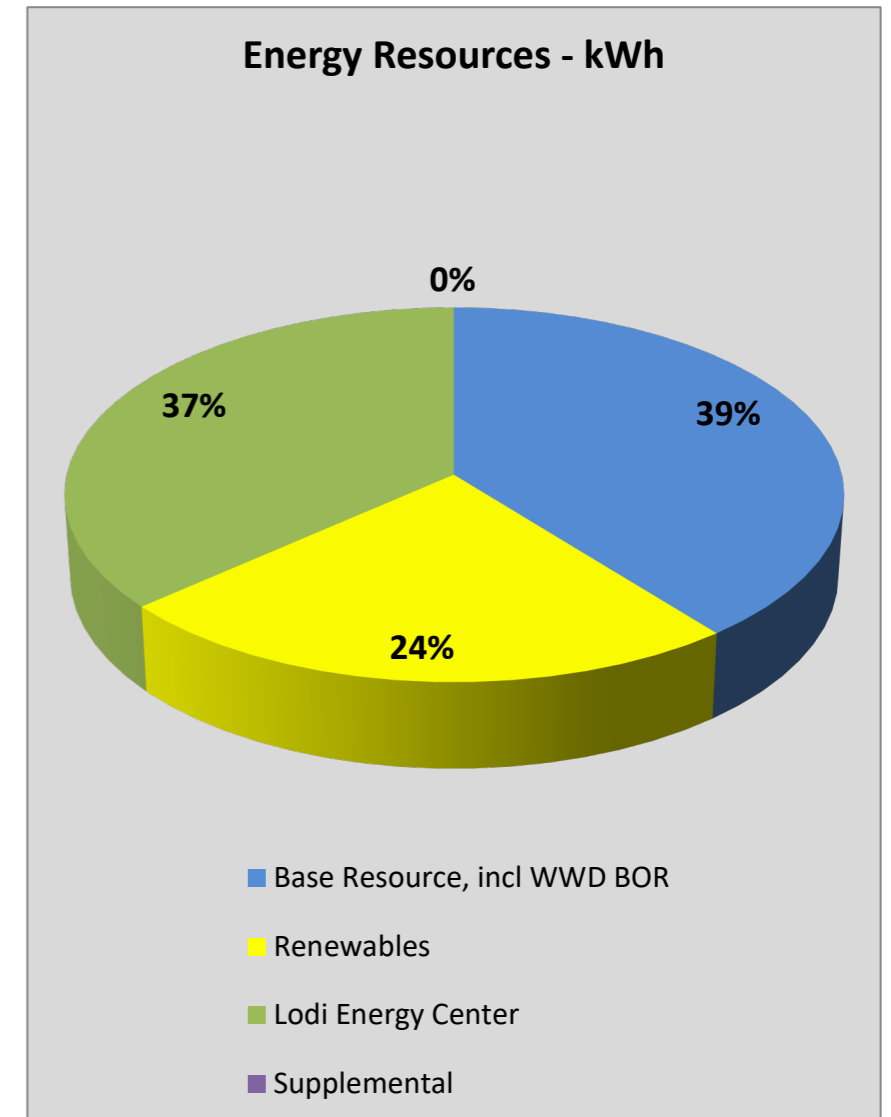


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	3,339,436	\$ 161,714	4.84	-	-	\$ 161,714	4.84
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,321,583	\$ 39,096	2.96	\$ (64,890)	(4.91)	\$ (25,794)	(1.95)
Base Resource Pooling	760,177	\$ 26,069	3.43	\$ (24,428)	(3.21)	\$ 1,641	0.22
Generation - LEC	1,932,466	\$ 164,319	8.50	\$ (123,845)	(6.41)	\$ 40,475	2.09
Generation - Astoria	346,296	\$ 21,817	6.30	\$ (11,275)	(3.26)	\$ 10,542	3.04
Generation - Whitney	338,400	\$ 19,881	5.88	\$ (11,499)	(3.40)	\$ 8,382	2.48
Generation - Slate PV	592,320	\$ 15,993	2.70	\$ (17,158)	(2.90)	\$ (1,165)	(0.20)
Generation - Slate BESS	-	\$ -	-	\$ (5,418)	-	\$ (5,418)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,951,806)						
Total Loss Adjusted kWh	3,339,436	\$ 448,888	13.44	\$ (258,513)	(7.74)	\$ 190,376	5.70

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	3,339,436	\$ 161,714	4.84	-	-	\$ 161,714	4.84
Base Resource, incl WWD BOR	2,081,760	\$ 65,706	3.16	\$ (89,318)	(4.29)	\$ (23,612)	(1.13)
Renewables	1,277,016	\$ 58,576	4.59	\$ (39,932)	(3.13)	\$ 18,645	1.46
Lodi Energy Center	1,932,466	\$ 199,840	10.34	\$ (123,845)	(6.41)	\$ 75,995	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 927		\$ (5,418)		\$ (4,492)	
Resource Subtotal	5,291,242	\$ 325,049	6.14	\$ (258,513)	(4.89)	\$ 66,537	1.26
Net Portfolio	3,339,436					\$ 228,251	6.84

Percent of Load Covered 158%



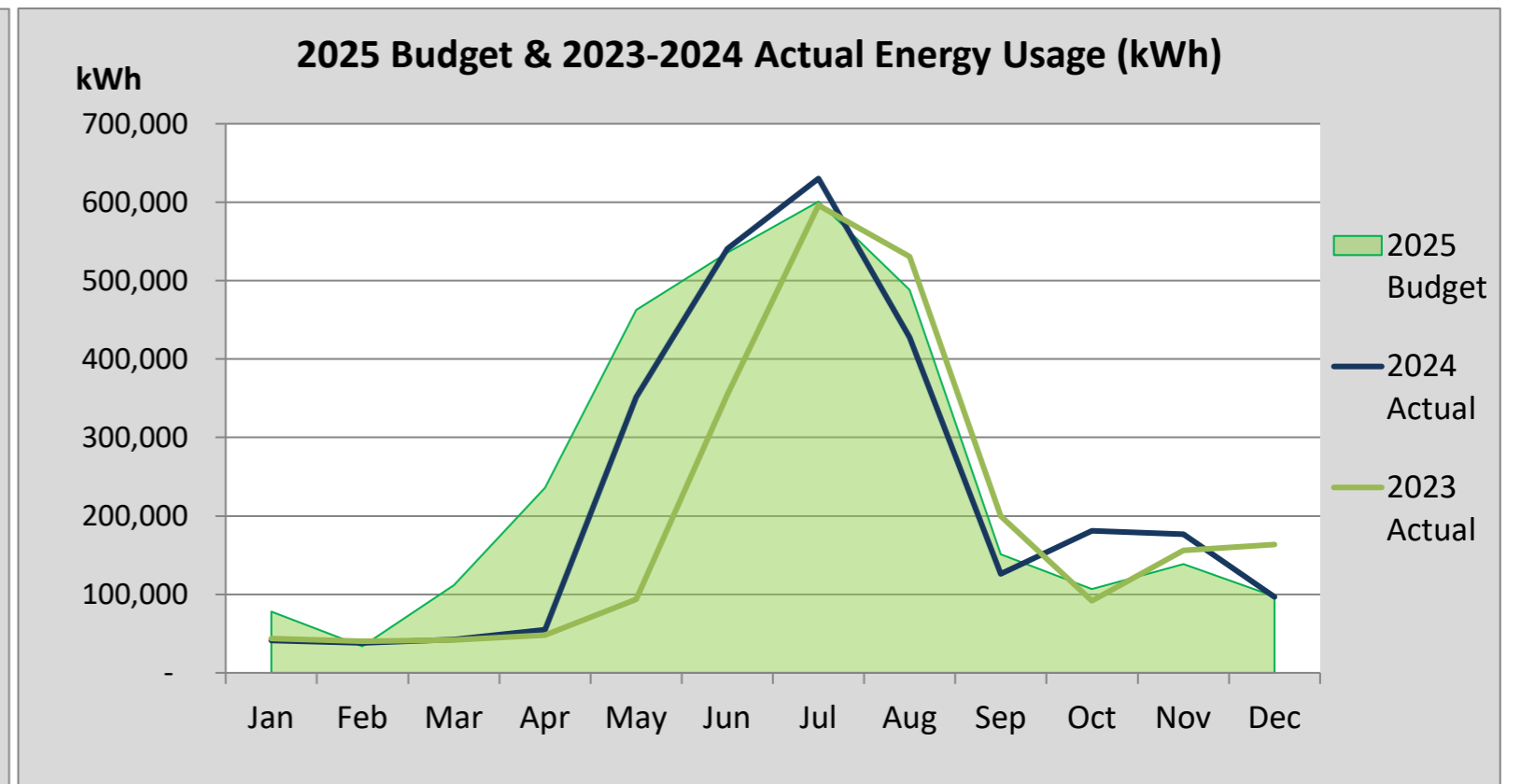
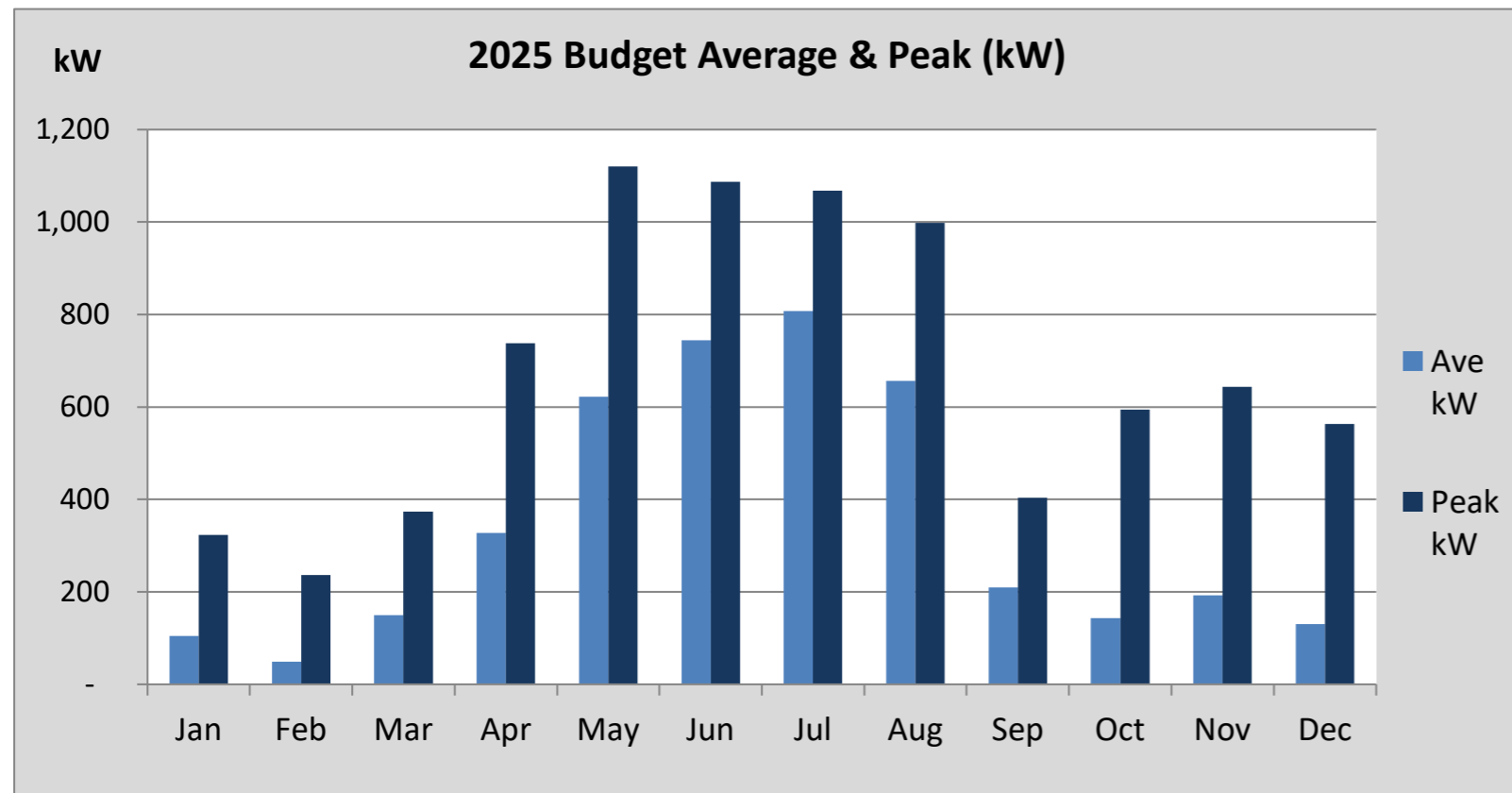
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

RD108

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	323	105	77,774	272	56	41,293	320	59	43,607	19%	88%	88%
Feb	236	49	33,872	269	55	38,130	330	58	40,271	-12%	-11%	-11%
Mar	374	150	111,647	272	57	42,204	273	56	41,764	37%	165%	165%
Apr	738	328	235,967	356	77	55,191	327	67	48,057	107%	328%	328%
May	1,121	622	462,543	1,122	473	351,745	411	126	93,988	0%	31%	31%
Jun	1,087	744	535,464	1,072	751	540,817	1,151	493	354,754	1%	-1%	-1%
Jul	1,068	807	600,726	1,227	847	630,186	1,502	801	596,023	-13%	-5%	-5%
Aug	998	656	487,999	1,010	575	427,591	1,313	713	530,464	-1%	14%	14%
Sep	403	210	151,143	468	175	126,358	864	277	199,781	-14%	20%	20%
Oct	594	143	106,620	665	243	180,947	530	124	92,097	-11%	-41%	-41%
Nov	644	193	138,912	506	246	176,774	643	216	155,856	27%	-21%	-21%
Dec	563	131	97,125	347	130	96,881	775	220	163,851	62%	0%	0%
2025			3,039,791			2,708,117			2,360,513			12%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	3,039,791	2,708,117	12%
Overhead - JPA & ASA	\$ 65,420	\$ 57,242	14%
Distribution	\$ 148,309	\$ 110,444	34%
Transmission	\$ 99,698	\$ 85,526	17%
Grid Mgmt & Misc	\$ 8,776	\$ 6,994	25%
CAISO Load Cost	\$ 158,541	\$ 110,837	43%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (21,367)	\$ (34,533)	-38%
Generation	\$ 34,964	\$ 74,223	-53%
Supplemental	\$ 22,818	\$ (25,444)	-190%
Total Costs	\$ 517,160	\$ 385,290	34%

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	3,039,791	2,708,117	12%
Overhead	2.15	2.11	2%
Delivery	8.45	7.49	13%
Energy	6.41	4.62	39%
Total Costs	17.01	14.23	20%

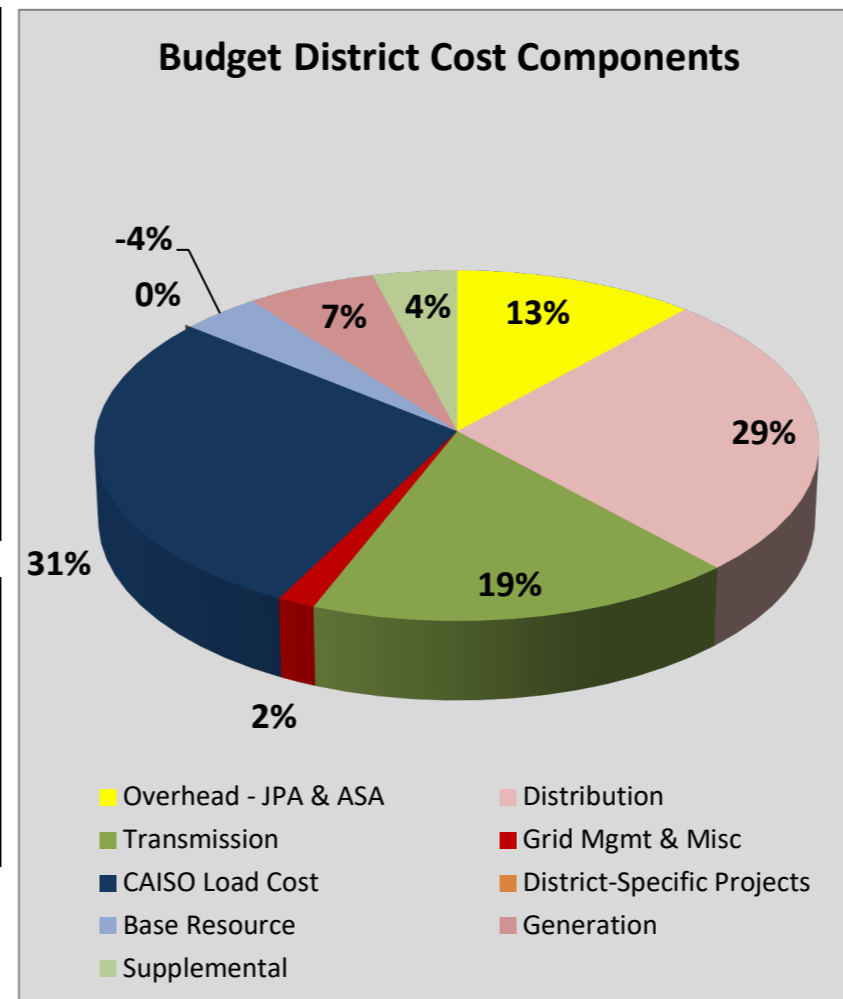
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	3,154,392	\$ 158,541	5.03	-	-	\$ 158,541	5.03
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,055,698	\$ 31,230	2.96	\$ (51,835)	(4.91)	\$ (20,605)	(1.95)
Base Resource Pooling	445,516	\$ 16,137	3.62	\$ (17,332)	(3.89)	\$ (1,195)	(0.27)
Generation - LEC	1,026,739	\$ 87,304	8.50	\$ (65,800)	(6.41)	\$ 21,505	2.09
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	709,550	\$ 19,158	2.70	\$ (20,554)	(2.90)	\$ (1,396)	(0.20)
Generation - Slate BESS	-	\$ 20,100	-	\$ (6,491)	-	\$ 13,609	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(83,111)						
Total Loss Adjusted kWh	3,154,392	\$ 332,471	10.54	\$ (162,012)	(5.14)	\$ 170,459	5.40

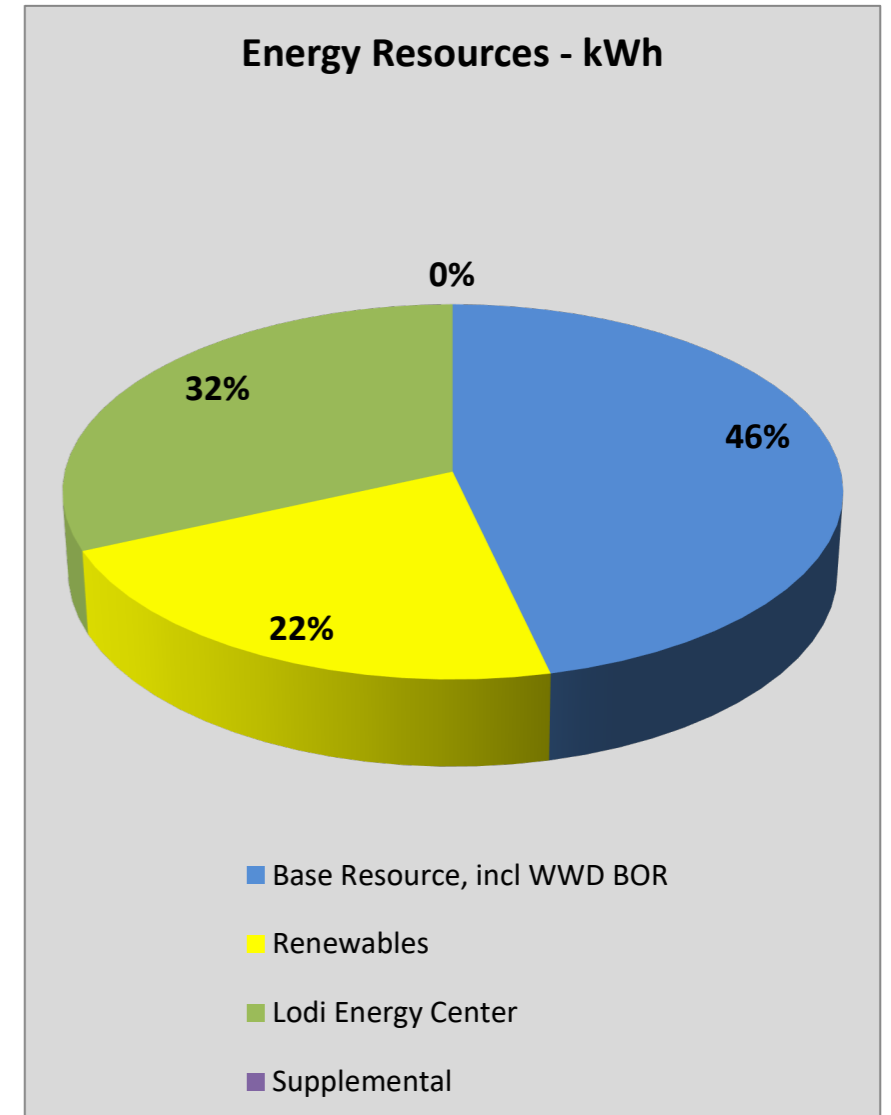
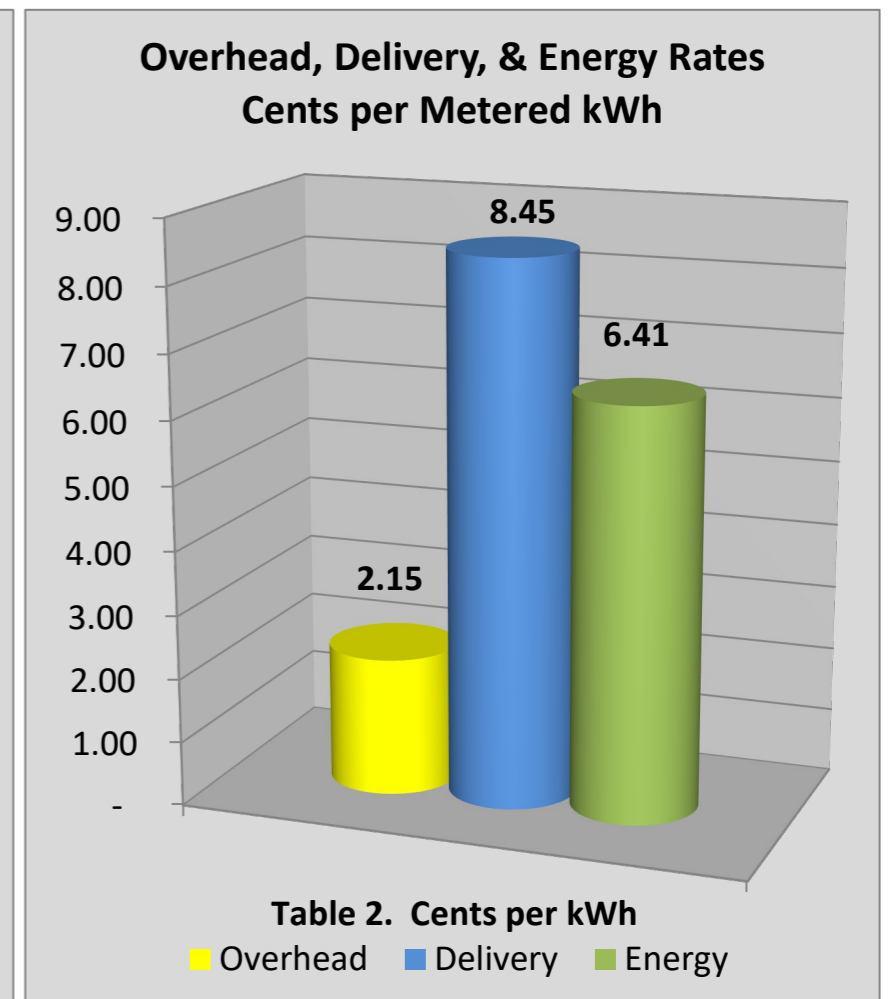
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	3,154,392	\$ 158,541	5.03	-	-	\$ 158,541	5.03
Base Resource, incl WWD BOR	1,501,214	\$ 47,800	3.18	\$ (69,167)	(4.61)	\$ (21,367)	(1.42)
Renewables	709,550	\$ 20,222	2.85	\$ (20,554)	(2.90)	\$ (331)	(0.05)
Lodi Energy Center	1,026,739	\$ 106,177	10.34	\$ (65,800)	(6.41)	\$ 40,377	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 24,227		\$ (6,491)		\$ 17,737	
Resource Subtotal	3,237,503	\$ 198,427	6.13	\$ (162,012)	(5.00)	\$ 36,415	1.12
Net Portfolio	3,154,392					\$ 194,956	6.18

Percent of Load Covered 103%

## RD108



## 2025 Budget Summary - Dry





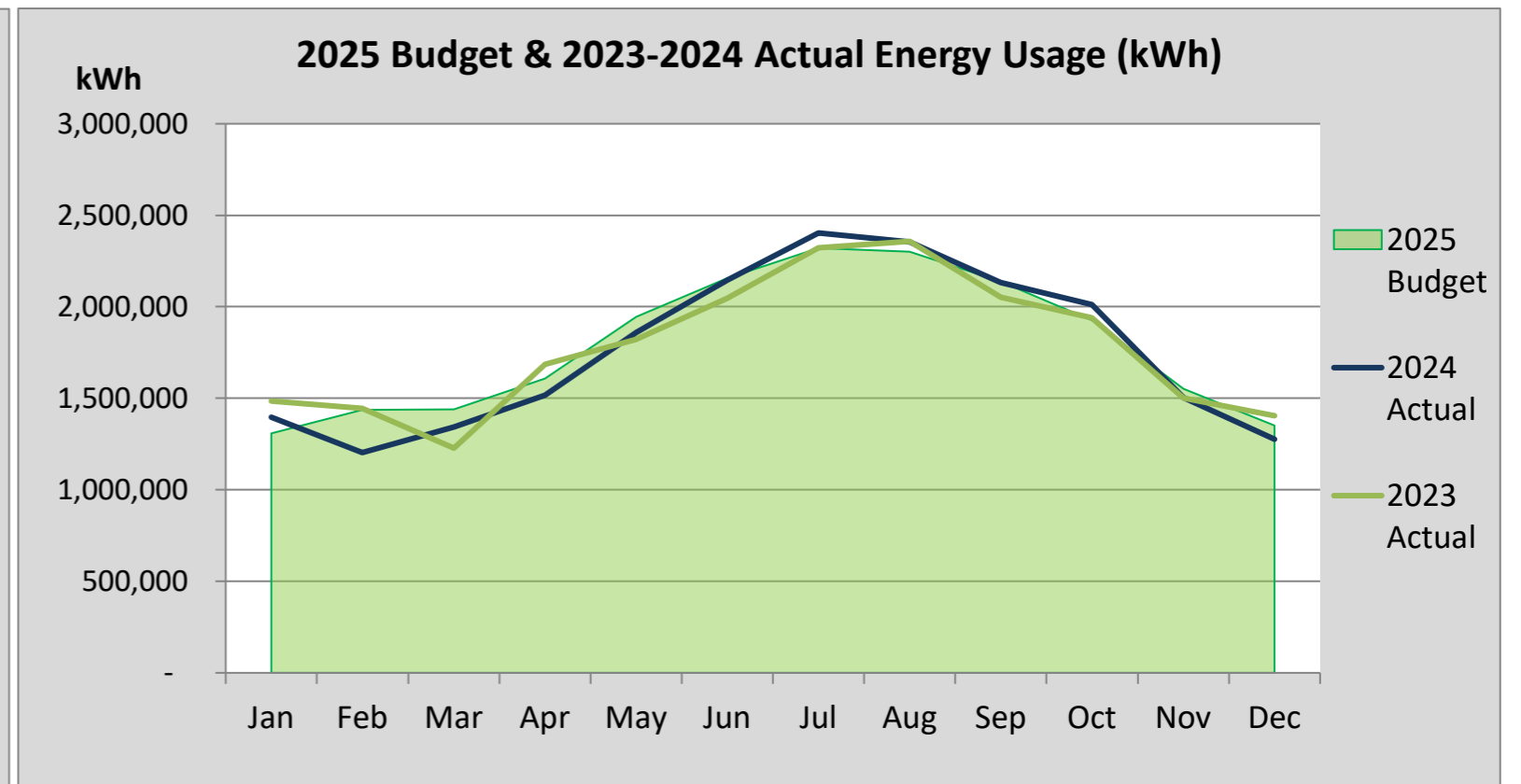
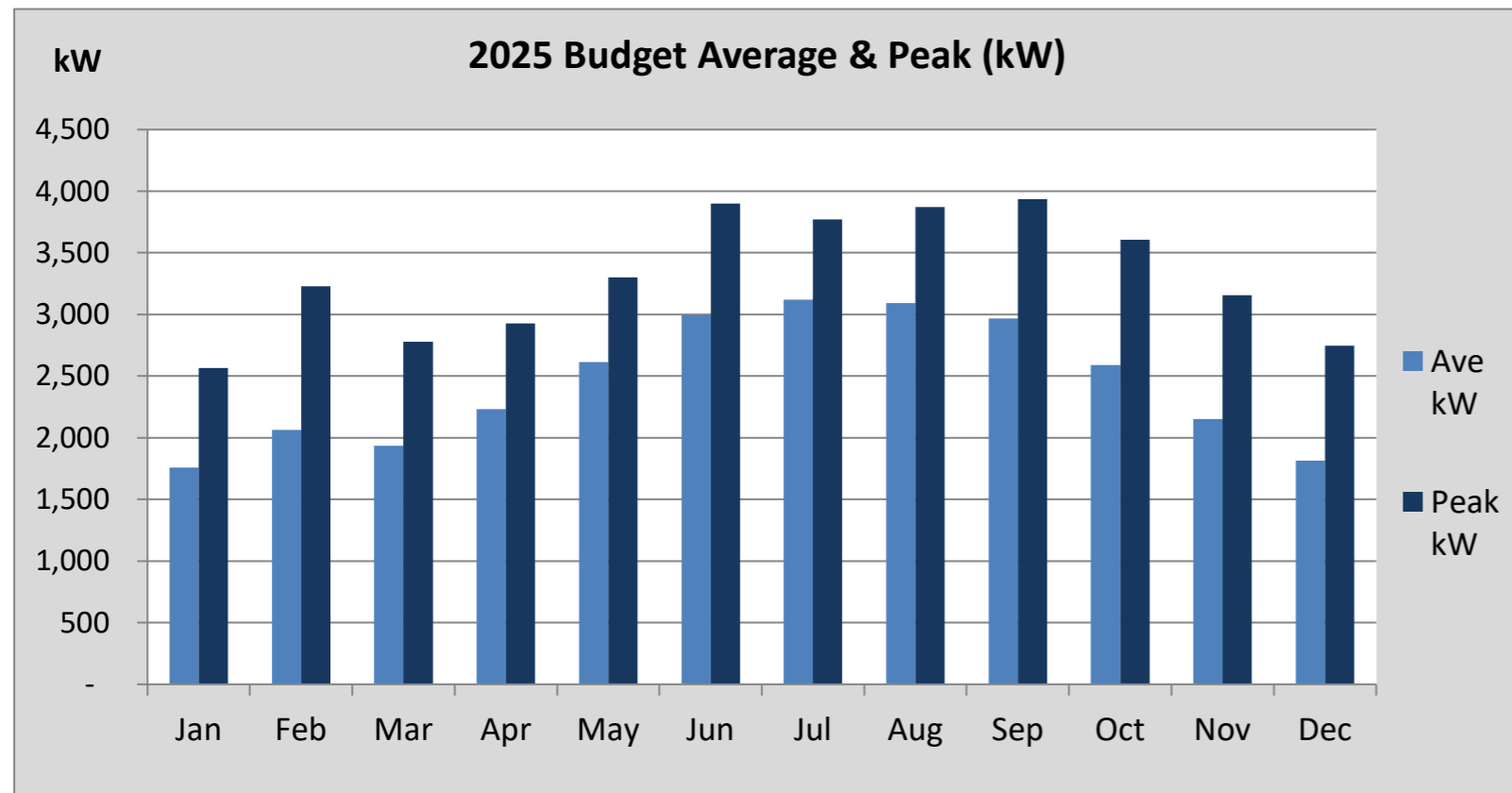
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Santa Clara

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	2,568	1,760	1,309,191	2,687	1,875	1,395,365	4,420	1,997	1,485,795	-4%	-6%	-6%
Feb	3,227	2,065	1,437,206	2,871	1,729	1,203,360	4,483	2,075	1,444,194	12%	19%	19%
Mar	2,777	1,935	1,439,427	2,493	1,805	1,342,646	3,716	1,652	1,227,654	11%	7%	7%
Apr	2,927	2,232	1,607,068	3,154	2,107	1,517,383	4,898	2,340	1,685,141	-7%	6%	6%
May	3,299	2,613	1,944,422	3,255	2,498	1,858,549	4,833	2,450	1,822,762	1%	5%	5%
Jun	3,899	2,997	2,157,702	3,651	2,980	2,145,942	5,291	2,844	2,047,571	7%	1%	1%
Jul	3,772	3,119	2,320,569	3,989	3,230	2,403,350	4,753	3,123	2,323,665	-5%	-3%	-3%
Aug	3,873	3,093	2,301,533	4,244	3,165	2,355,048	4,656	3,169	2,357,621	-9%	-2%	-2%
Sep	3,935	2,969	2,137,964	3,807	2,961	2,131,662	4,310	2,852	2,053,170	3%	0%	0%
Oct	3,608	2,589	1,926,025	3,742	2,705	2,012,858	4,368	2,609	1,941,020	-4%	-4%	-4%
Nov	3,158	2,154	1,550,839	4,337	3,104	1,502,681	4,297	2,081	1,500,367	-27%	-31%	3%
Dec	2,745	1,815	1,350,130	3,800	1,784	1,275,531	3,104	1,888	1,404,384	-28%	2%	6%
2025			21,482,074			21,144,374			21,293,343			2%



# Power and Water Resources Pooling Authority

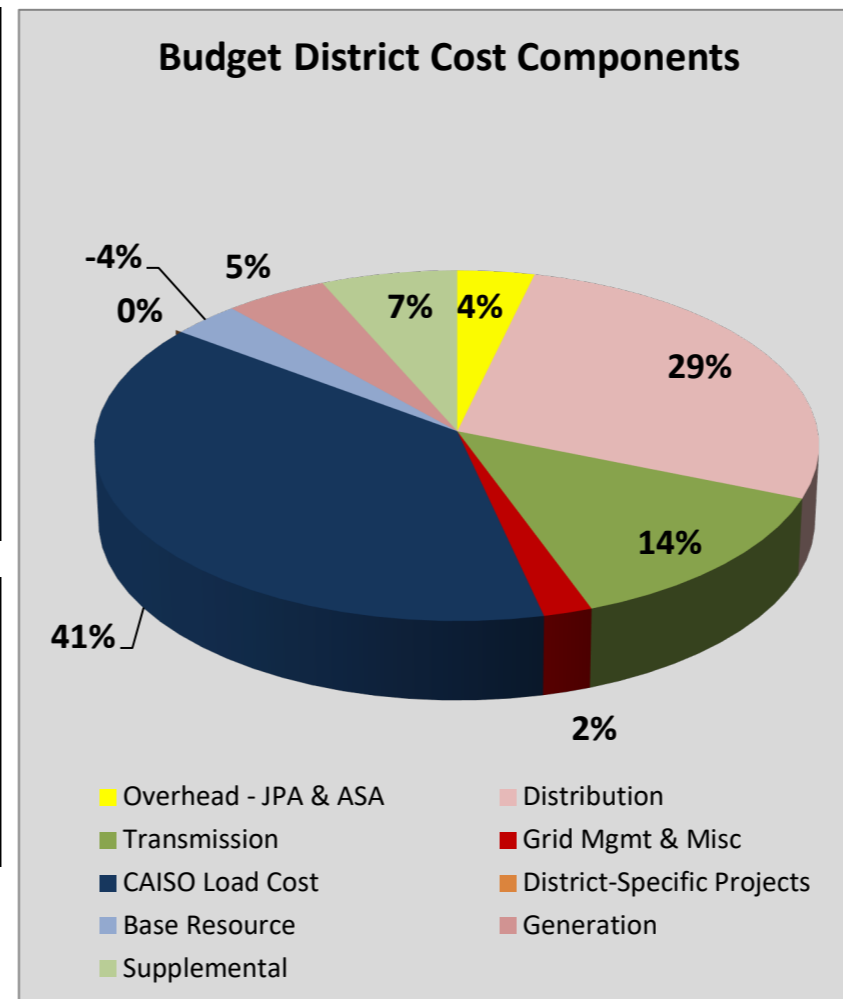
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	21,482,074	21,144,374	2%
Overhead - JPA & ASA	\$ 113,763	\$ 110,417	3%
Distribution	\$ 839,956	\$ 646,311	30%
Transmission	\$ 408,181	\$ 432,093	-6%
Grid Mgmt & Misc	\$ 62,021	\$ 60,543	2%
CAISO Load Cost	\$ 1,187,650	\$ 919,358	29%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (100,323)	\$ (161,765)	-38%
Generation	\$ 151,614	\$ 279,236	-46%
Supplemental	\$ 201,417	\$ 255,219	-21%
Total Costs	\$ 2,864,279	\$ 2,541,413	13%

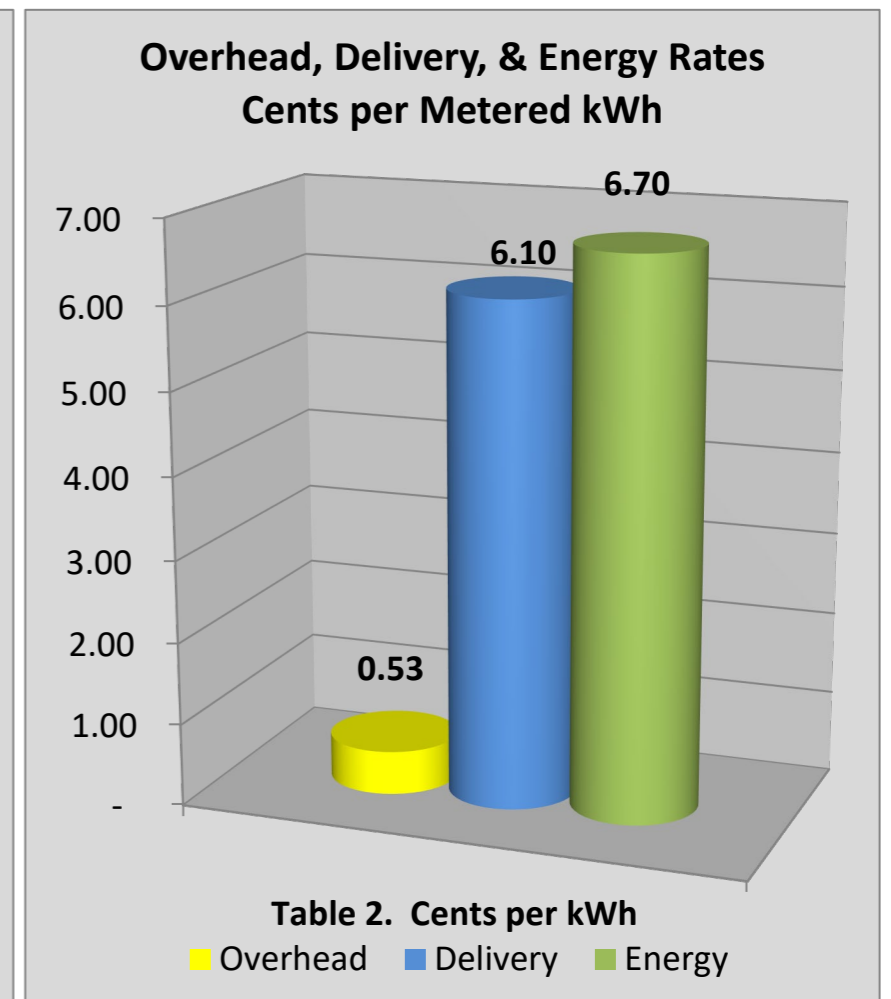
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	21,482,074	21,144,374	2%
Overhead	0.53	0.52	1%
Delivery	6.10	5.39	13%
Energy	6.70	6.11	10%
Total Costs	13.33	12.02	11%

## Santa Clara



## 2025 Budget Summary - Dry

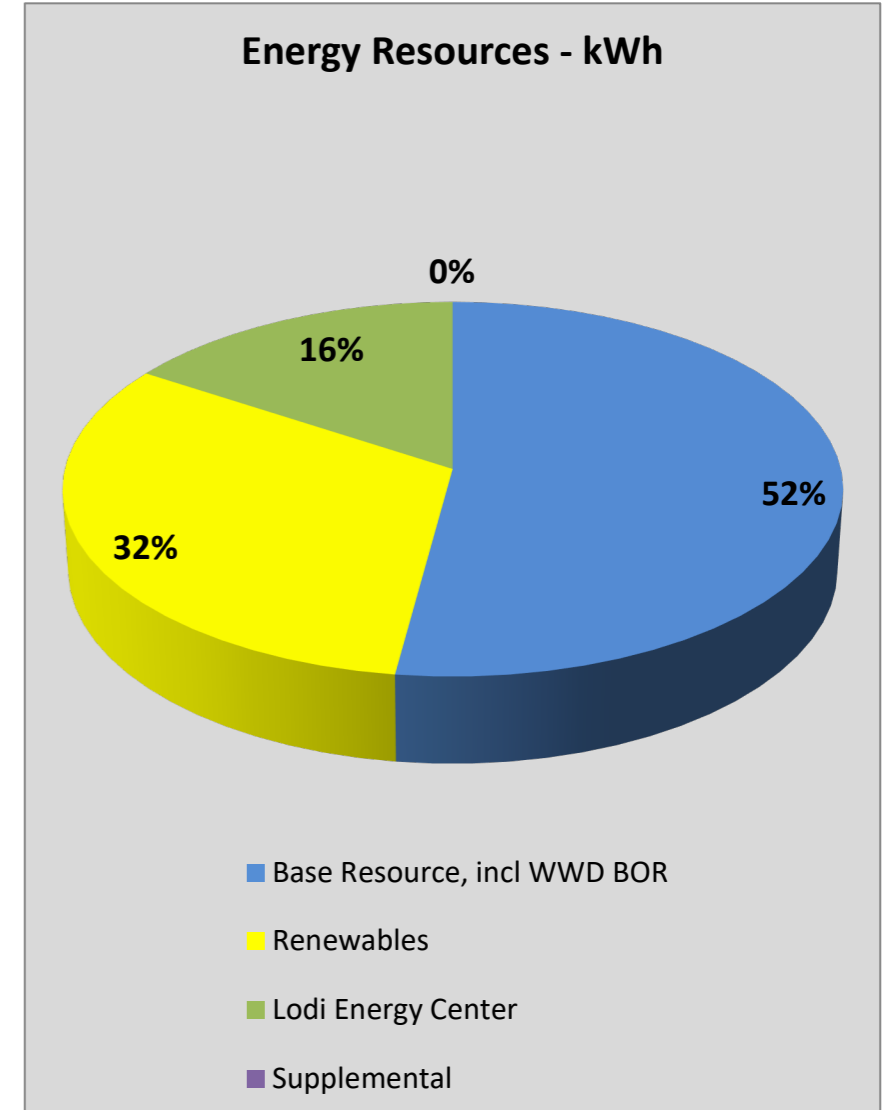


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	21,915,543	\$ 1,187,650	5.42	-	-	\$ 1,187,650	5.42
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	2,662,314	\$ 78,758	2.96	\$ (130,720)	(4.91)	\$ (51,962)	(1.95)
Base Resource Pooling	7,073,078	\$ 269,099	3.80	\$ (318,550)	(4.50)	\$ (49,451)	(0.70)
Generation - LEC	2,950,170	\$ 250,855	8.50	\$ (189,066)	(6.41)	\$ 61,790	2.09
Generation - Astoria	1,230,763	\$ 77,538	6.30	\$ (40,071)	(3.26)	\$ 37,467	3.04
Generation - Whitney	1,202,700	\$ 70,659	5.88	\$ (40,868)	(3.40)	\$ 29,791	2.48
Generation - Slate PV	3,560,090	\$ 96,122	2.70	\$ (103,127)	(2.90)	\$ (7,005)	(0.20)
Generation - Slate BESS	-	\$ 40,200	-	\$ (32,566)	-	\$ 7,634	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	3,236,429						
Total Loss Adjusted kWh	21,915,543	\$ 2,070,881	9.45	\$ (854,968)	(3.90)	\$ 1,215,913	5.55

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	21,915,543	\$ 1,187,650	5.42			\$ 1,187,650	5.42
Base Resource, incl WWD BOR	9,735,392	\$ 348,948	3.58	\$ (449,270)	(4.61)	\$ (100,323)	(1.03)
Renewables	5,993,553	\$ 249,411	4.16	\$ (184,066)	(3.07)	\$ 65,345	1.09
Lodi Energy Center	2,950,170	\$ 305,082	10.34	\$ (189,066)	(6.41)	\$ 116,017	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 204,236		\$ (32,566)		\$ 171,669	
Resource Subtotal	18,679,114	\$ 1,107,676	5.93	\$ (854,968)	(4.58)	\$ 252,709	1.35
Net Portfolio	21,915,543					\$ 1,440,359	6.57

Percent of Load Covered 85%



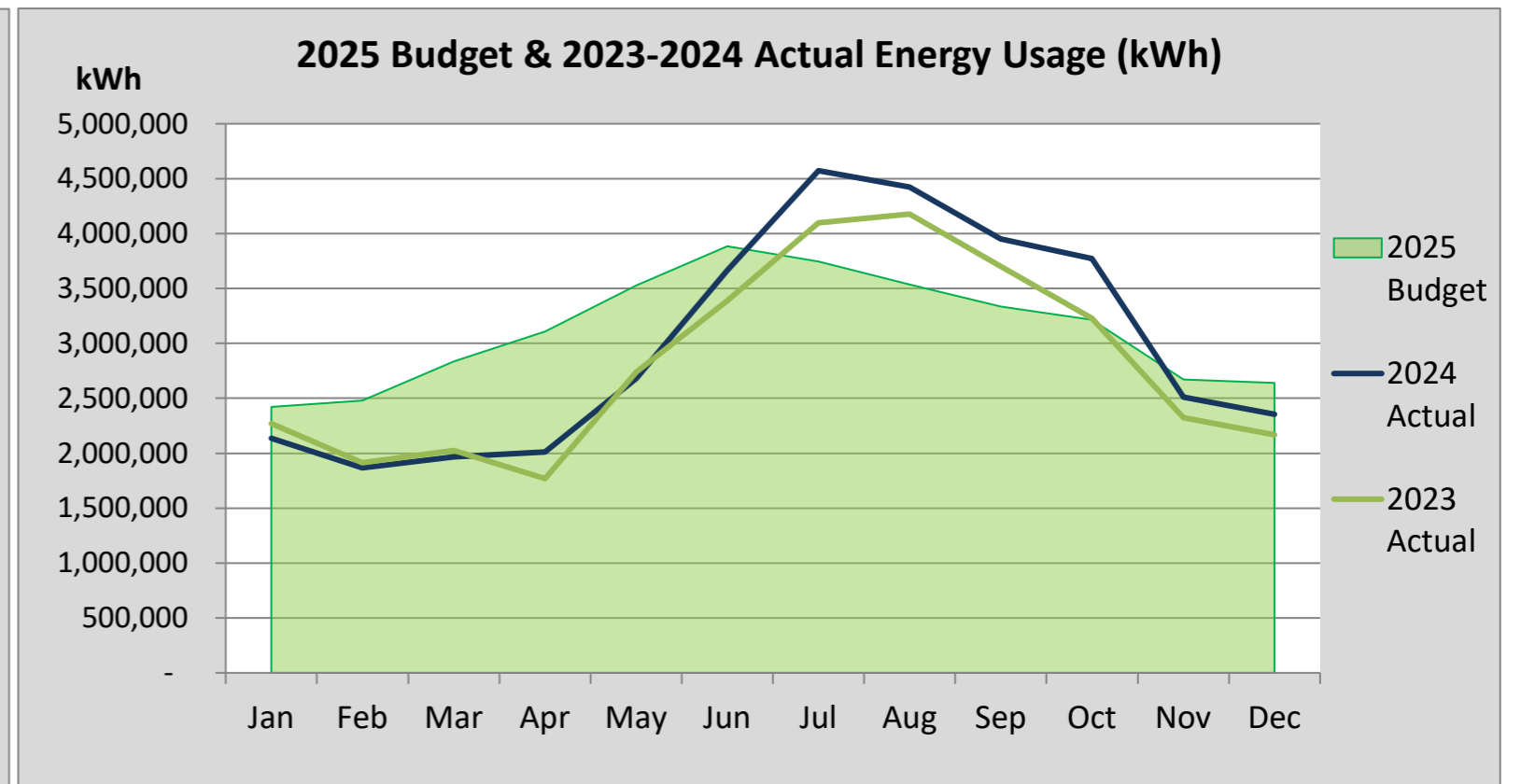
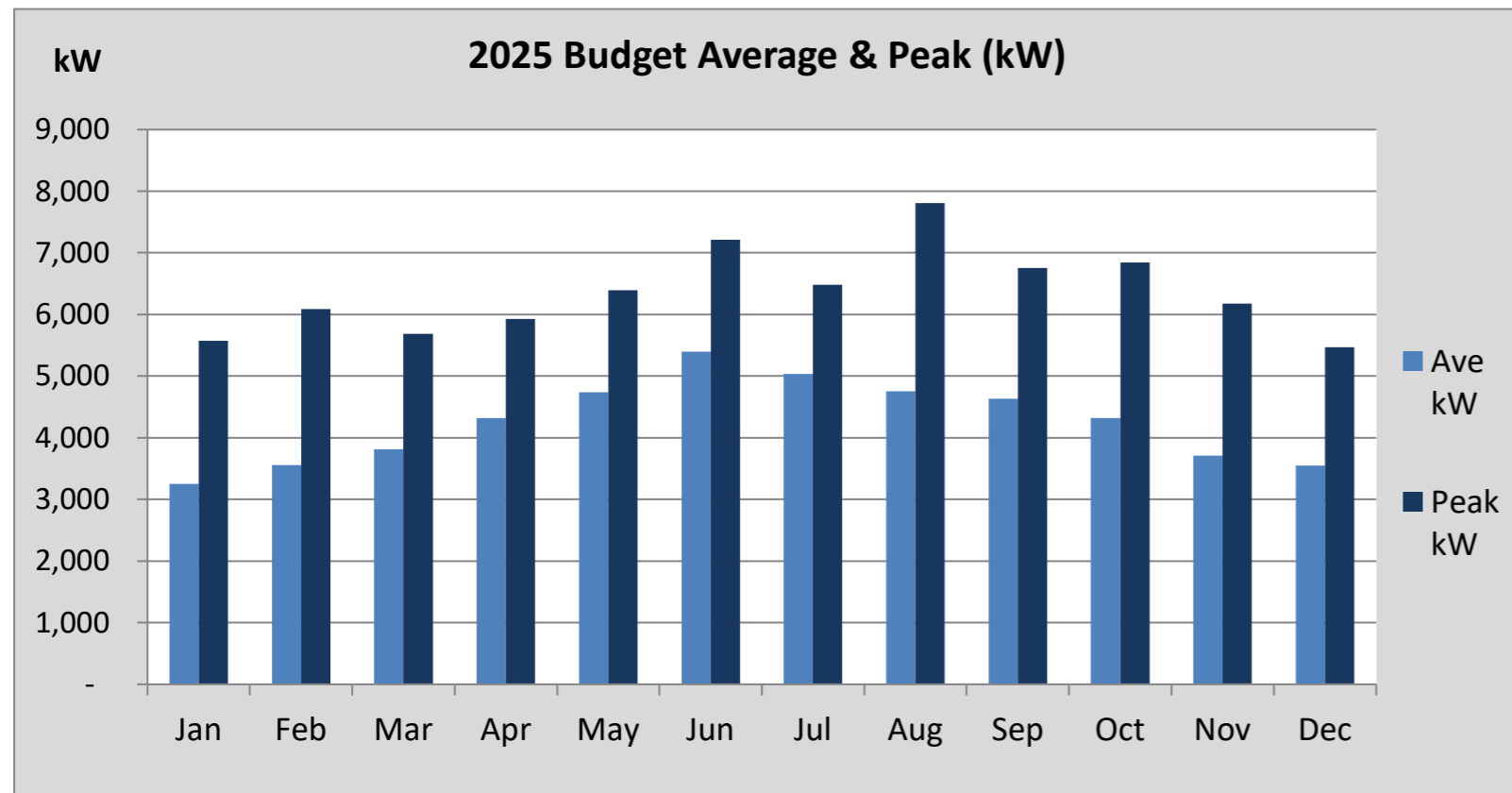
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Sonoma

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	5,576	3,253	2,420,314	4,479	2,868	2,133,915	5,578	3,050	2,269,158	24%	13%	13%
Feb	6,085	3,561	2,478,323	5,135	2,682	1,866,685	5,314	2,749	1,913,054	19%	33%	33%
Mar	5,688	3,811	2,835,613	4,108	2,641	1,964,934	6,052	2,725	2,024,969	38%	44%	44%
Apr	5,925	4,317	3,108,453	4,739	2,795	2,012,432	5,933	2,457	1,768,767	25%	54%	54%
May	6,393	4,741	3,527,087	5,433	3,602	2,680,083	8,001	3,679	2,737,015	18%	32%	32%
Jun	7,212	5,395	3,884,605	7,758	5,092	3,666,327	8,203	4,706	3,388,471	-7%	6%	6%
Jul	6,483	5,033	3,744,707	8,090	6,146	4,572,663	8,213	5,507	4,097,510	-20%	-18%	-18%
Aug	7,810	4,751	3,534,891	7,914	5,944	4,422,687	7,909	5,615	4,177,498	-1%	-20%	-20%
Sep	6,752	4,631	3,334,078	7,978	5,486	3,949,737	7,730	5,141	3,701,217	-15%	-16%	-16%
Oct	6,841	4,321	3,215,038	7,980	5,068	3,770,579	7,773	4,337	3,226,758	-14%	-15%	-15%
Nov	6,175	3,708	2,669,747	6,662	3,484	2,508,768	8,886	3,222	2,323,095	-7%	6%	6%
Dec	5,470	3,546	2,638,241	4,693	3,167	2,356,312	4,946	2,911	2,165,512	17%	12%	12%
2025			37,391,095			35,905,122			33,793,023			4%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	37,391,095	35,905,122	4%
Overhead - JPA & ASA	\$ 157,110	\$ 157,089	0%
Distribution	\$ 721,007	\$ 446,595	61%
Transmission	\$ 1,199,208	\$ 1,099,152	9%
Grid Mgmt & Misc	\$ 107,952	\$ 100,681	7%
CAISO Load Cost	\$ 2,057,342	\$ 1,565,828	31%
District-Specific Projects	\$ 8,028	\$ 9,203	-13%
Base Resource	\$ (175,240)	\$ (286,639)	-39%
Generation	\$ 158,916	\$ 395,444	-60%
Supplemental	\$ 232,221	\$ 76,810	202%
Total Costs	\$ 4,466,545	\$ 3,564,164	25%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	37,391,095	35,905,122	4%
Overhead	0.42	0.44	-4%
Delivery	5.42	4.59	18%
Energy	6.10	4.90	24%
Total Costs	11.95	9.93	20%

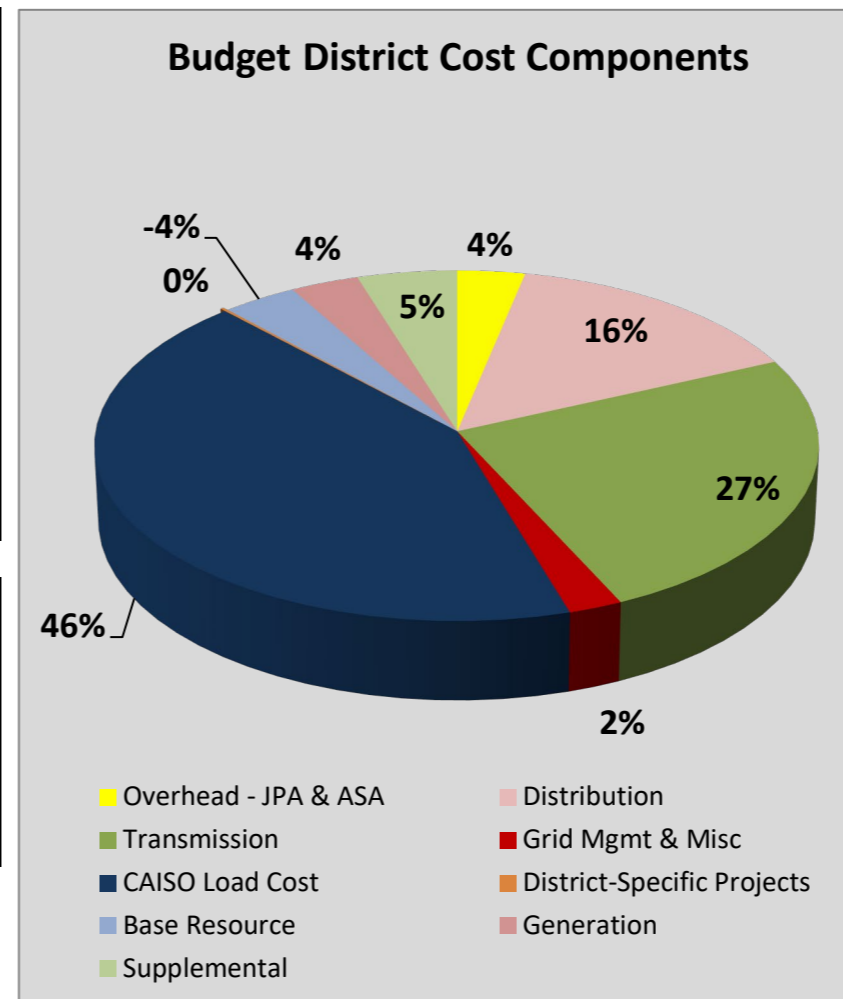
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	37,942,358	\$ 2,057,342	5.42	-	-	\$ 2,057,342	5.42
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	4,868,720	\$ 144,029	2.96	\$ (239,055)	(4.91)	\$ (95,026)	(1.95)
Base Resource Pooling	11,512,063	\$ 438,125	3.81	\$ (520,333)	(4.52)	\$ (82,209)	(0.71)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	3,215,825	\$ 202,597	6.30	\$ (104,700)	(3.26)	\$ 97,897	3.04
Generation - Whitney	3,142,500	\$ 184,622	5.88	\$ (106,783)	(3.40)	\$ 77,839	2.48
Generation - Slate PV	2,375,450	\$ 64,137	2.70	\$ (68,811)	(2.90)	\$ (4,674)	(0.20)
Generation - Slate BESS	-	\$ -	-	\$ (21,730)	-	\$ (21,730)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	12,827,799						
Total Loss Adjusted kWh	37,942,358	\$ 3,090,852	8.15	\$ (1,061,412)	(2.80)	\$ 2,029,440	5.35

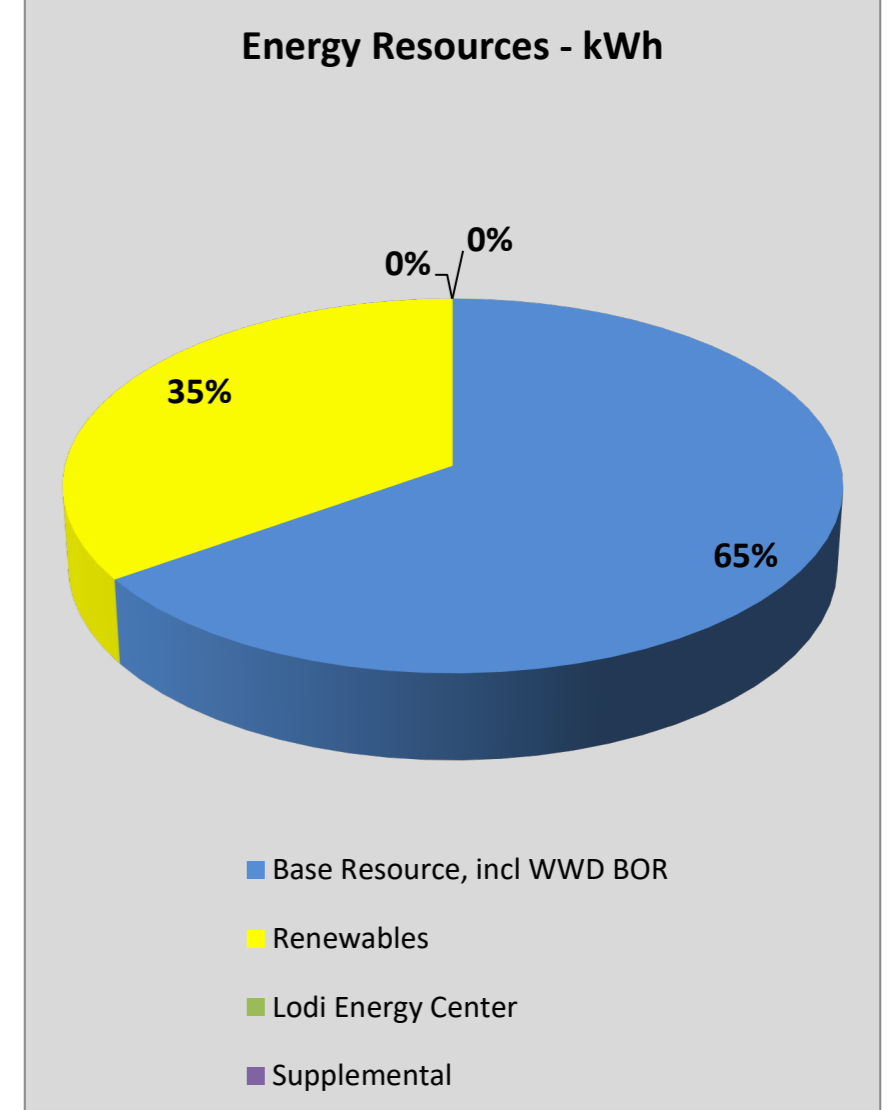
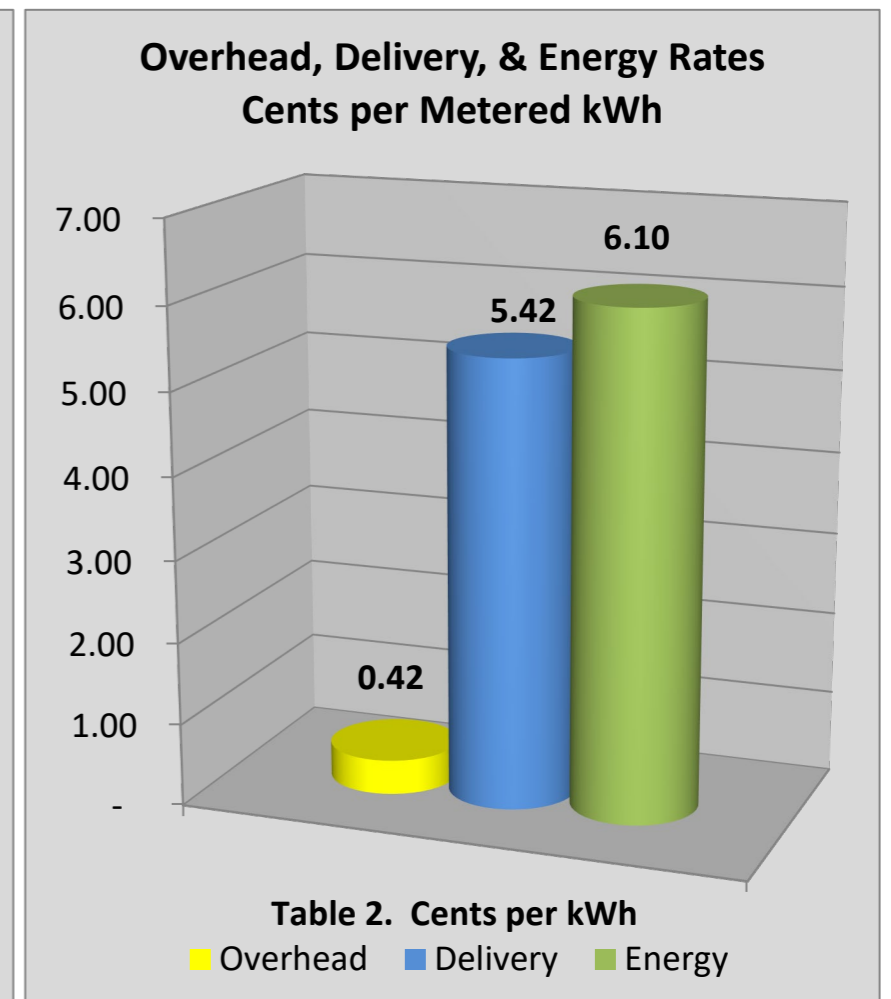
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	37,942,358	\$ 2,057,342	5.42	-	-	\$ 2,057,342	5.42
Base Resource, incl WWD BOR	16,380,783	\$ 584,148	3.57	\$ (759,388)	(4.64)	\$ (175,240)	(1.07)
Renewables	8,733,775	\$ 468,968	5.37	\$ (280,294)	(3.21)	\$ 188,674	2.16
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 232,221		\$ (21,730)		\$ 210,491	
Resource Subtotal	25,114,558	\$ 1,285,337	5.12	\$ (1,061,412)	(4.23)	\$ 223,925	0.89
Net Portfolio	37,942,358					\$ 2,281,267	6.01

Percent of Load Covered 66%

## Sonoma



## 2025 Budget Summary - Dry



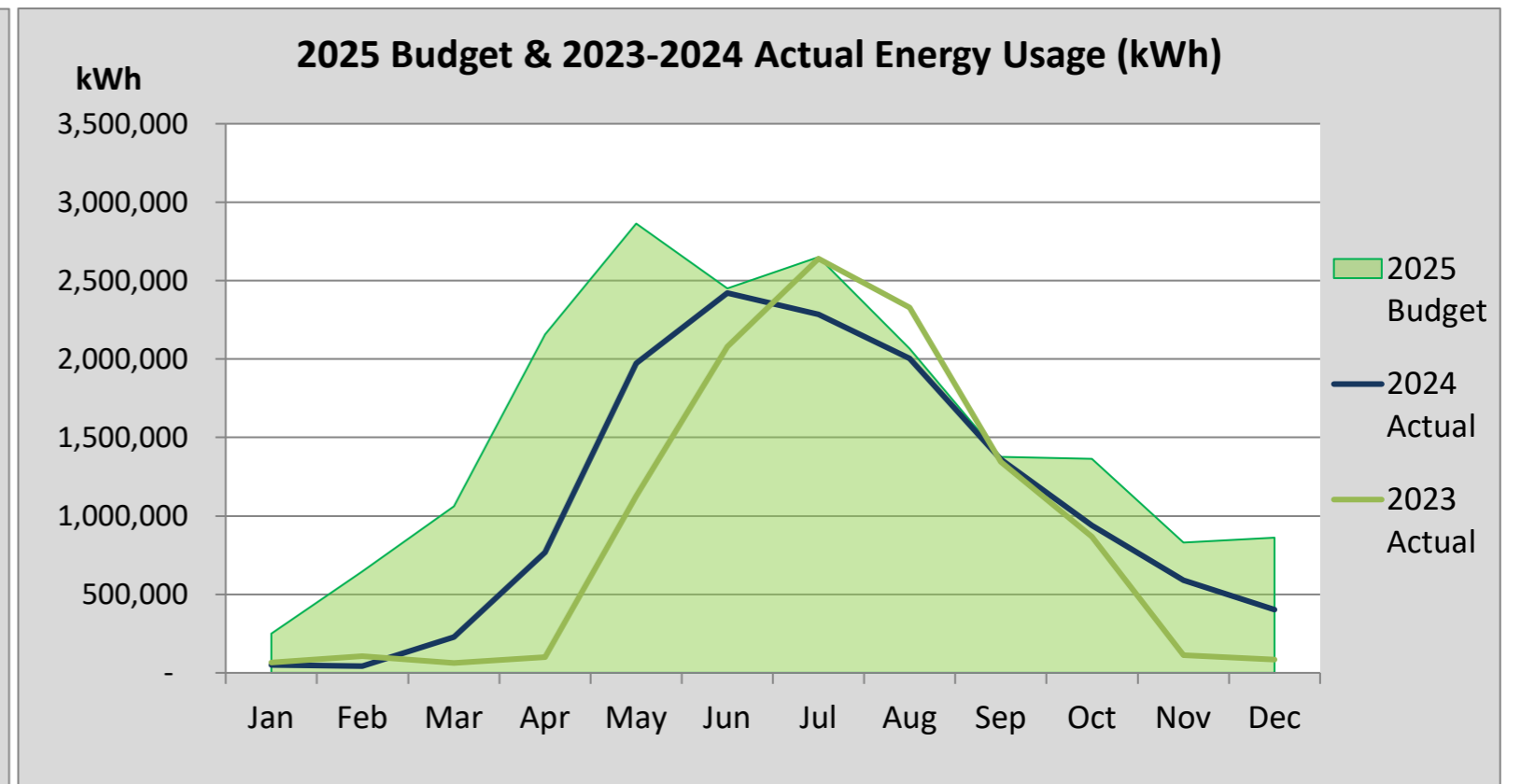
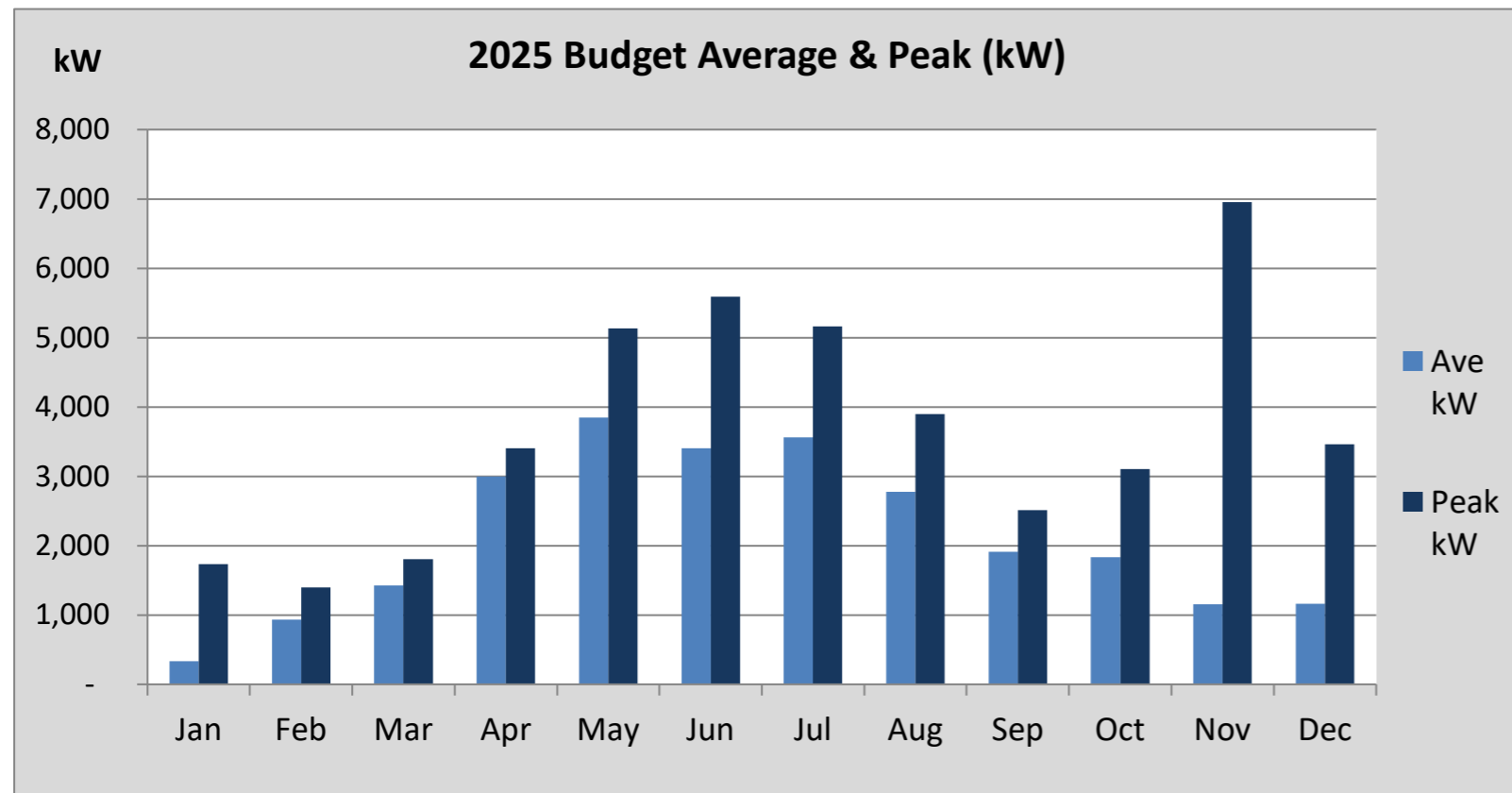
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## West Stan

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	1,730	336	249,730	93	69	51,606	223	87	64,740	1769%	384%	384%
Feb	1,400	930	647,467	152	62	42,852	855	152	105,745	821%	1411%	1411%
Mar	1,806	1,425	1,059,967	1,443	307	228,744	484	85	62,799	25%	363%	363%
Apr	3,404	2,997	2,158,012	2,995	1,067	768,568	1,050	138	99,594	14%	181%	181%
May	5,135	3,849	2,863,861	4,210	2,650	1,971,729	3,512	1,517	1,128,503	22%	45%	45%
Jun	5,593	3,401	2,448,970	5,144	3,363	2,421,180	4,541	2,888	2,079,192	9%	1%	1%
Jul	5,163	3,563	2,651,147	4,776	3,070	2,283,994	4,519	3,549	2,640,263	8%	16%	16%
Aug	3,895	2,778	2,067,131	4,220	2,693	2,003,734	4,661	3,130	2,328,924	-8%	3%	3%
Sep	2,513	1,911	1,375,729	3,434	1,892	1,362,567	3,400	1,870	1,346,604	-27%	1%	1%
Oct	3,108	1,834	1,364,578	2,484	1,263	939,943	2,370	1,166	867,472	25%	45%	45%
Nov	6,953	1,154	830,635	2,289	819	589,854	1,145	154	111,261	204%	41%	41%
Dec	3,462	1,160	862,949	1,063	543	403,931	338	113	83,953	226%	114%	114%
2025			18,580,175			13,068,703			10,919,050			42%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	18,580,175	13,068,703	42%
Overhead - JPA & ASA	\$ 94,684	\$ 79,736	19%
Distribution	\$ 618,985	\$ 374,247	65%
Transmission	\$ 231,311	\$ 151,452	53%
Grid Mgmt & Misc	\$ 53,643	\$ 35,953	49%
CAISO Load Cost	\$ 958,772	\$ 492,716	95%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (170,802)	\$ (240,060)	-29%
Generation	\$ 47,343	\$ 168,823	-72%
Supplemental	\$ 88,967	\$ 36,720	142%
Total Costs	\$ 1,922,903	\$ 1,099,585	75%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	18,580,175	13,068,703	42%
Overhead	0.51	0.61	-16%
Delivery	4.87	4.30	13%
Energy	4.97	3.51	42%
Total Costs	10.35	8.41	23%

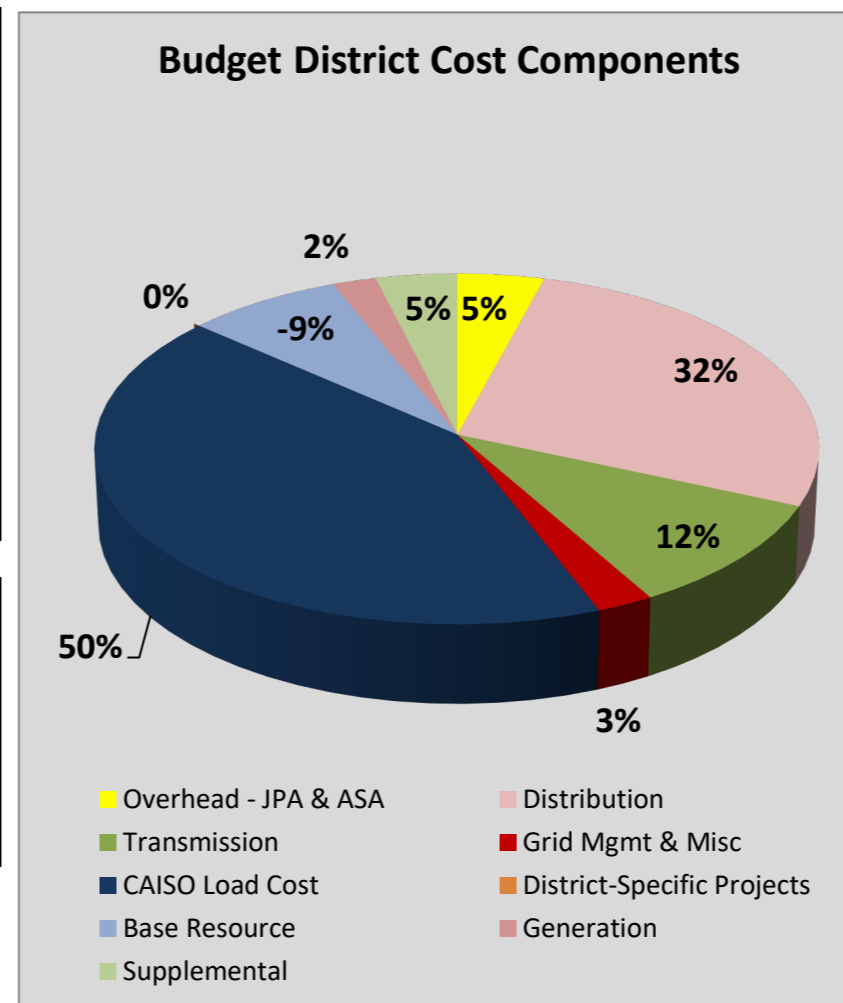
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	18,941,433	\$ 958,772	5.06	-	-	\$ 958,772	5.06
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	9,163,181	\$ 271,071	2.96	\$ (449,914)	(4.91)	\$ (178,843)	(1.95)
Base Resource Pooling	809,156	\$ 24,766	3.06	\$ (20,479)	(2.53)	\$ 4,287	0.53
Generation - LEC	2,307,028	\$ 196,169	8.50	\$ (147,849)	(6.41)	\$ 48,320	2.09
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	4,744,730	\$ 128,108	2.70	\$ (137,443)	(2.90)	\$ (9,335)	(0.20)
Generation - Slate BESS	-	\$ 80,400	-	\$ (43,403)	-	\$ 36,997	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	1,917,338						
Total Loss Adjusted kWh	18,941,433	\$ 1,659,286	8.76	\$ (799,088)	(4.22)	\$ 860,198	4.54

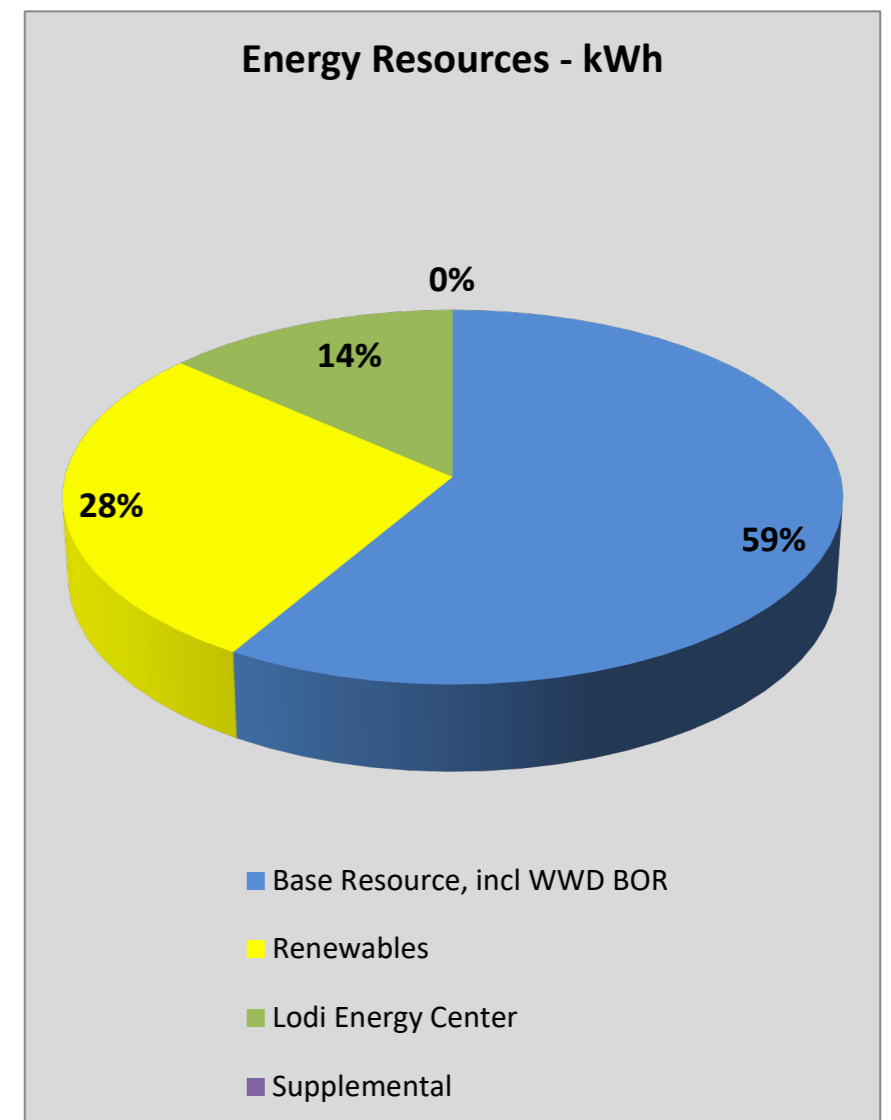
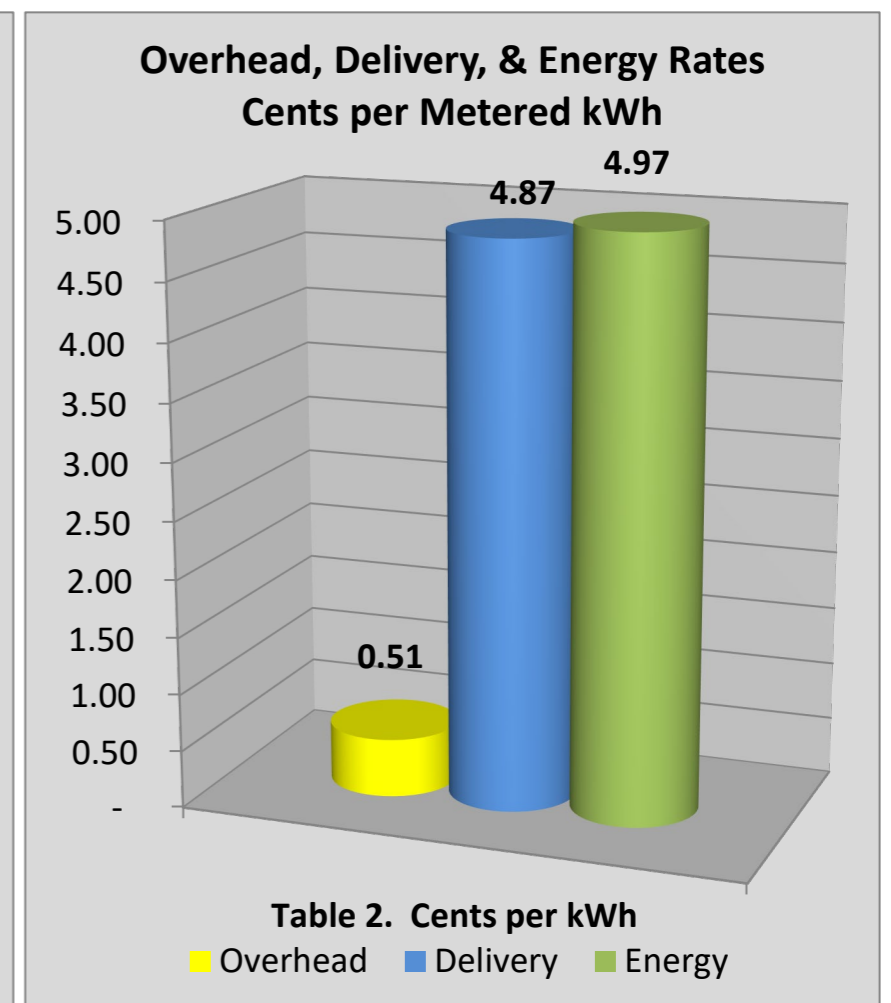
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	18,941,433	\$ 958,772	5.06	-	-	\$ 958,772	5.06
Base Resource, incl WWD BOR	9,972,337	\$ 299,591	3.00	\$ (470,393)	(4.72)	\$ (170,802)	(1.71)
Renewables	4,744,730	\$ 131,827	2.78	\$ (137,443)	(2.90)	\$ (5,616)	(0.12)
Lodi Energy Center	2,307,028	\$ 238,574	10.34	\$ (147,849)	(6.41)	\$ 90,725	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 94,604		\$ (43,403)		\$ 51,201	
Resource Subtotal	17,024,095	\$ 764,595	4.49	\$ (799,088)	(4.69)	\$ (34,492)	(0.20)
Net Portfolio	18,941,433					\$ 924,280	4.88

Percent of Load Covered 90%

## West Stan



## 2025 Budget Summary - Dry



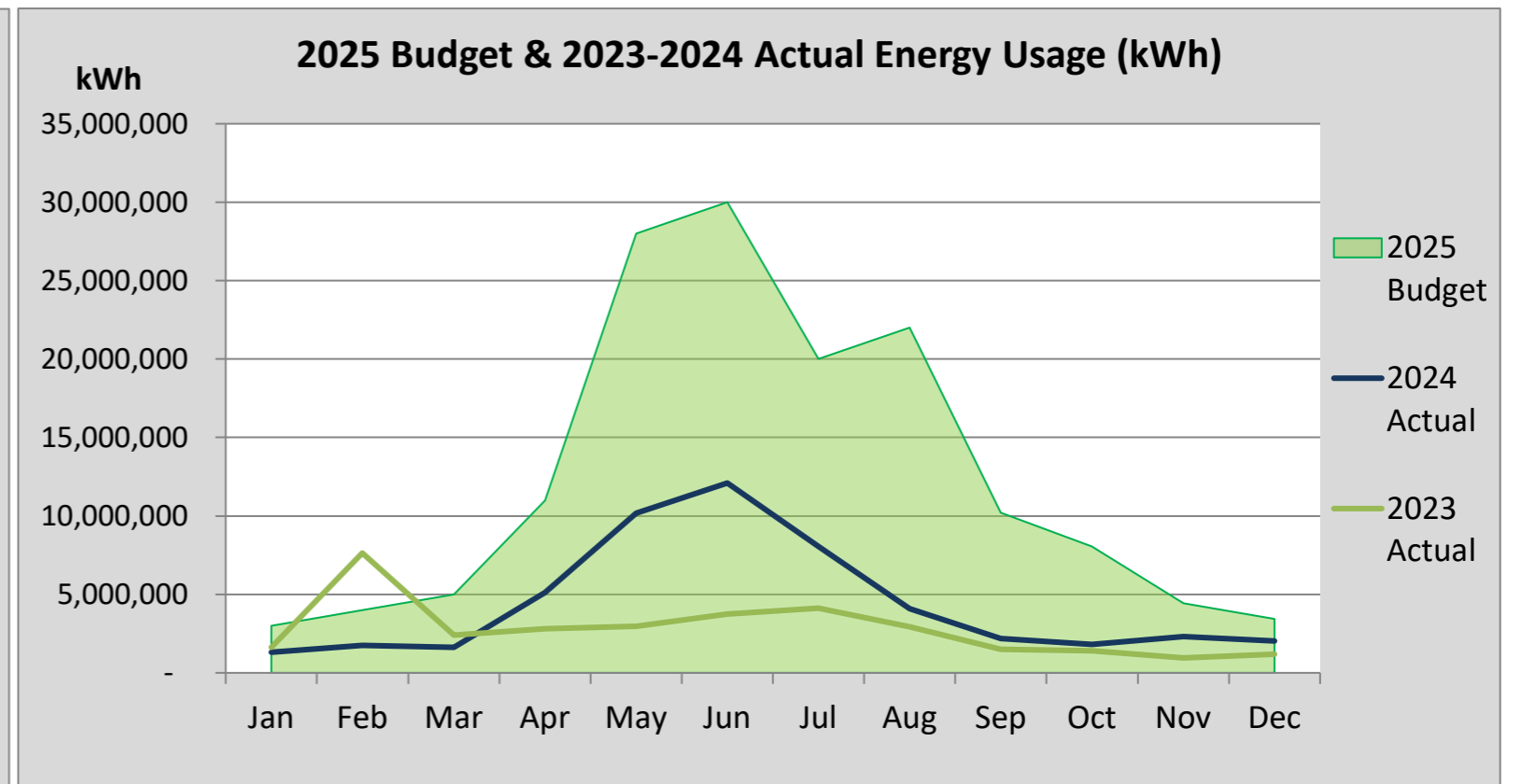
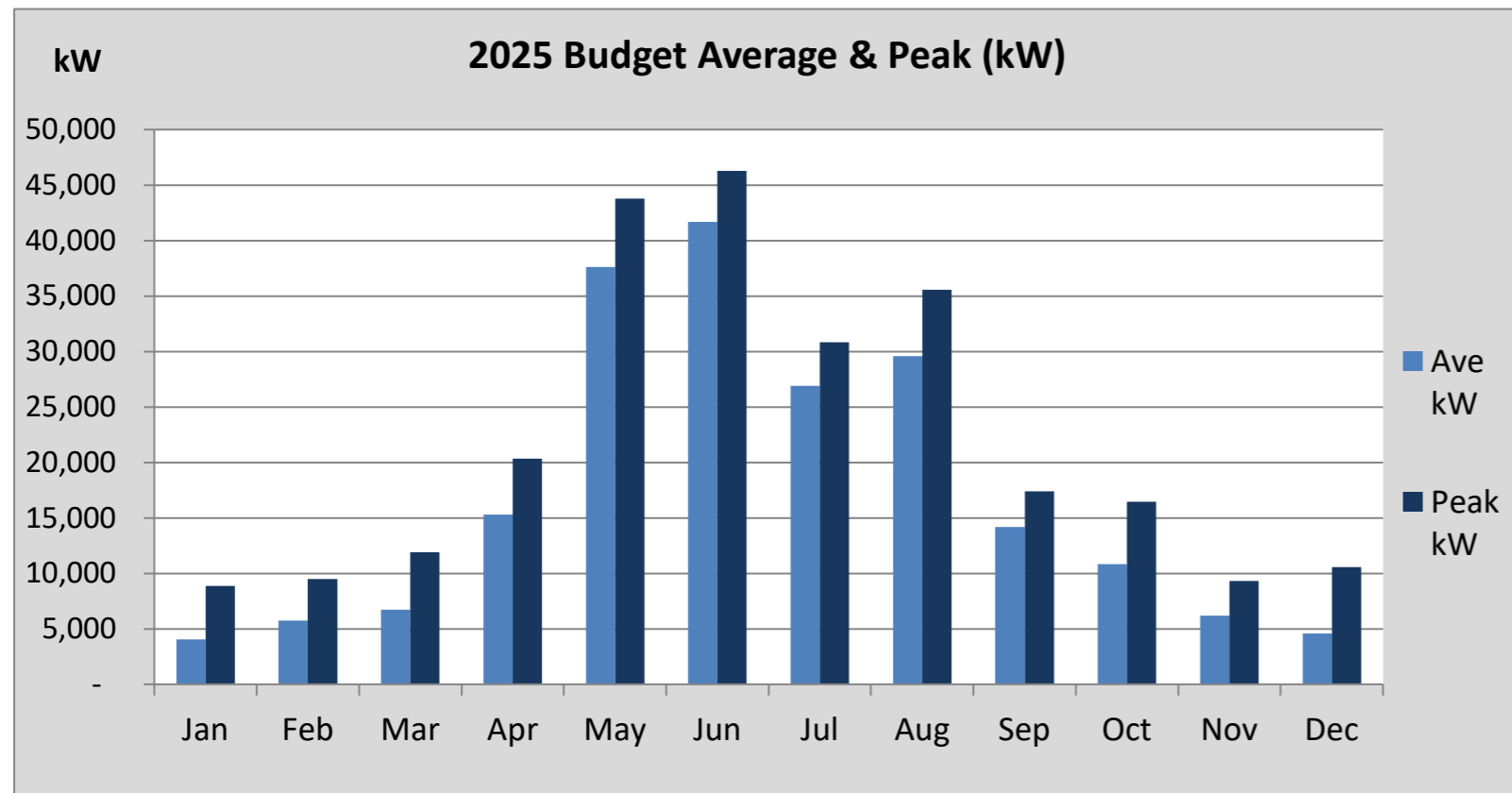
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Westlands

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	8,877	4,032	3,000,000	3,569	1,765	1,313,332	10,494	2,168	1,613,234	149%	128%	128%
Feb	9,488	5,747	4,000,000	4,097	2,513	1,748,832	35,285	10,974	7,637,798	132%	129%	129%
Mar	11,898	6,720	5,000,000	5,712	2,178	1,620,405	20,351	3,239	2,406,663	108%	209%	209%
Apr	20,328	15,278	11,000,000	14,021	7,095	5,108,295	15,830	3,915	2,818,912	45%	115%	115%
May	43,762	37,634	28,000,000	19,222	13,675	10,174,082	13,453	4,004	2,979,106	128%	175%	175%
Jun	46,267	41,667	30,000,000	19,697	16,806	12,100,425	14,252	5,189	3,735,990	135%	148%	148%
Jul	30,839	26,882	20,000,000	15,357	10,817	8,048,075	13,513	5,551	4,129,760	101%	149%	149%
Aug	35,548	29,570	22,000,000	8,640	5,494	4,087,526	13,510	3,943	2,933,398	311%	438%	438%
Sep	17,414	14,188	10,215,211	5,169	3,022	2,176,081	10,341	2,103	1,514,237	237%	369%	369%
Oct	16,461	10,823	8,052,069	4,663	2,416	1,797,173	11,172	1,911	1,421,663	253%	348%	348%
Nov	9,335	6,180	4,449,799	7,547	3,194	2,300,000	9,275	1,319	951,154	24%	93%	93%
Dec	10,546	4,598	3,420,728	4,663	2,742	2,040,000	7,256	1,607	1,195,402	126%	68%	68%
2025			149,137,807			52,514,227			33,337,317			184%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	149,137,807	52,514,227	184%
Overhead - JPA & ASA	\$ 892,002	\$ 820,074	9%
Distribution	\$ 13,051,940	\$ 3,434,278	280%
Transmission	\$ 4,981,669	\$ 1,628,807	206%
Grid Mgmt & Misc	\$ 430,575	\$ 153,303	181%
CAISO Load Cost	\$ 7,497,640	\$ 1,890,633	297%
District-Specific Projects	\$ (429,294)	\$ (192,959)	122%
Base Resource	\$ (1,441,800)	\$ (1,660,963)	-13%
Generation	\$ 1,037,638	\$ 1,367,589	-24%
Supplemental	\$ 755,747	\$ 324,383	133%
Total Costs	\$ 26,776,117	\$ 7,765,145	245%

6% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	149,137,807	52,514,227	184%
Overhead	0.60	1.56	-62%
Delivery	12.38	9.93	25%
Energy	4.98	3.29	51%
Total Costs	17.95	14.79	21%

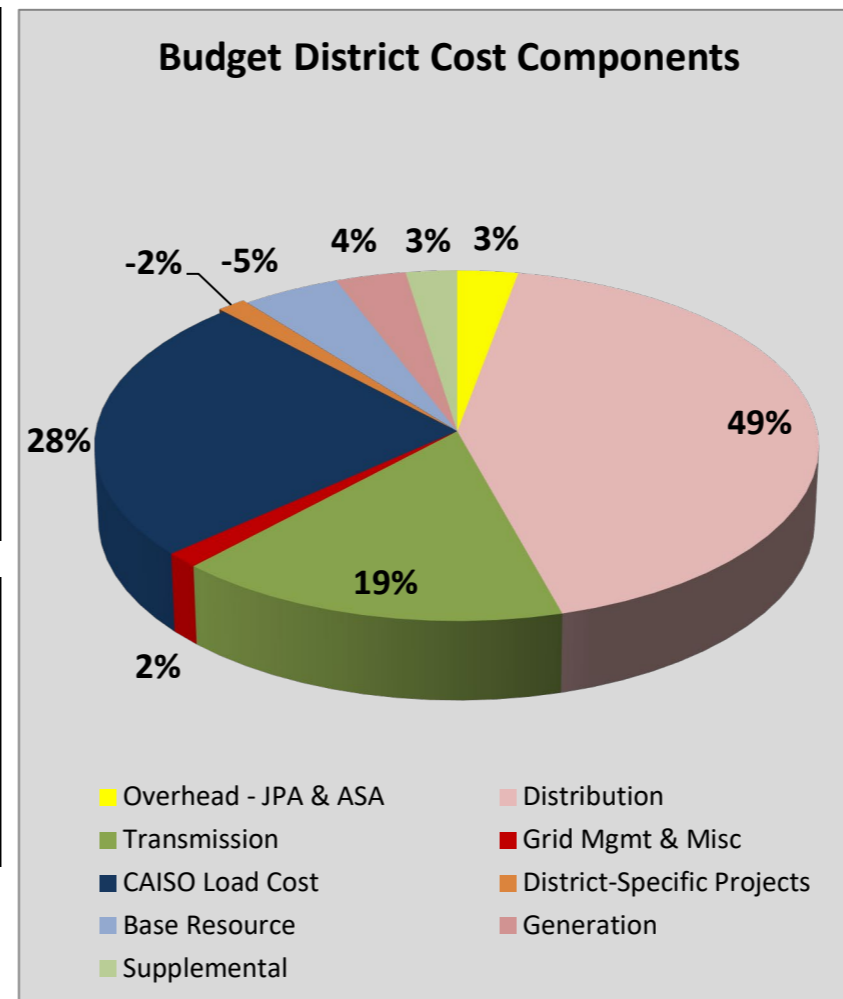
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	157,617,587	\$ 7,497,640	4.76	-	-	\$ 7,497,640	4.76
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	9,970,000	\$ -	-	\$ (449,159)	(4.51)	\$ (449,159)	(4.51)
Base Resource	88,108,010	\$ 2,606,463	2.96	\$ (4,326,118)	(4.91)	\$ (1,719,654)	(1.95)
Base Resource Pooling	(49,120,187)	\$ (1,812,440)	3.69	\$ 2,054,202	(4.18)	\$ 241,762	(0.49)
Generation - LEC	13,344,751	\$ 1,134,715	8.50	\$ (855,216)	(6.41)	\$ 279,499	2.09
Generation - Astoria	10,614,525	\$ 668,715	6.30	\$ (345,584)	(3.26)	\$ 323,131	3.04
Generation - Whitney	10,372,500	\$ 609,384	5.88	\$ (352,461)	(3.40)	\$ 256,924	2.48
Generation - Slate PV	9,489,460	\$ 256,215	2.70	\$ (274,886)	(2.90)	\$ (18,671)	(0.20)
Generation - Slate BESS	-	\$ 257,280	-	\$ (86,806)	-	\$ 170,474	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	64,838,528						
Total Loss Adjusted kWh	157,617,587	\$ 11,217,973	7.12	\$ (4,636,028)	(2.94)	\$ 6,581,945	4.18

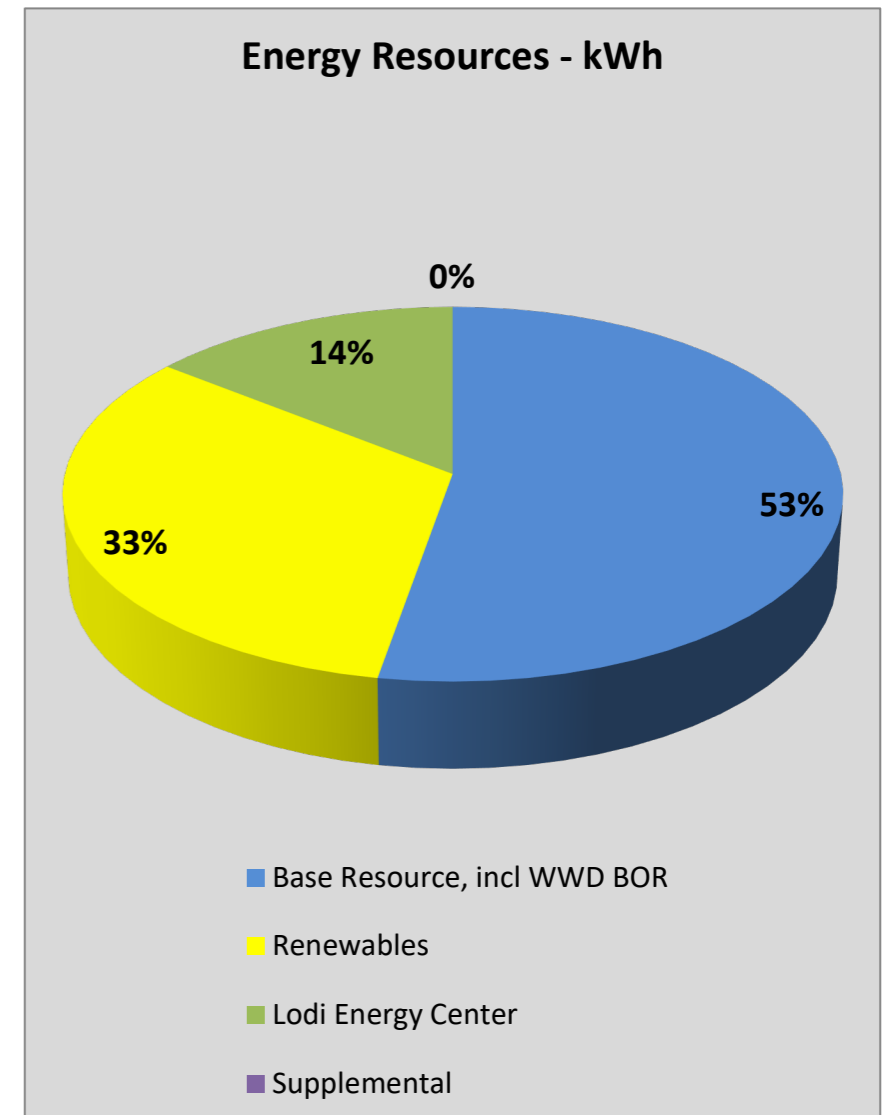
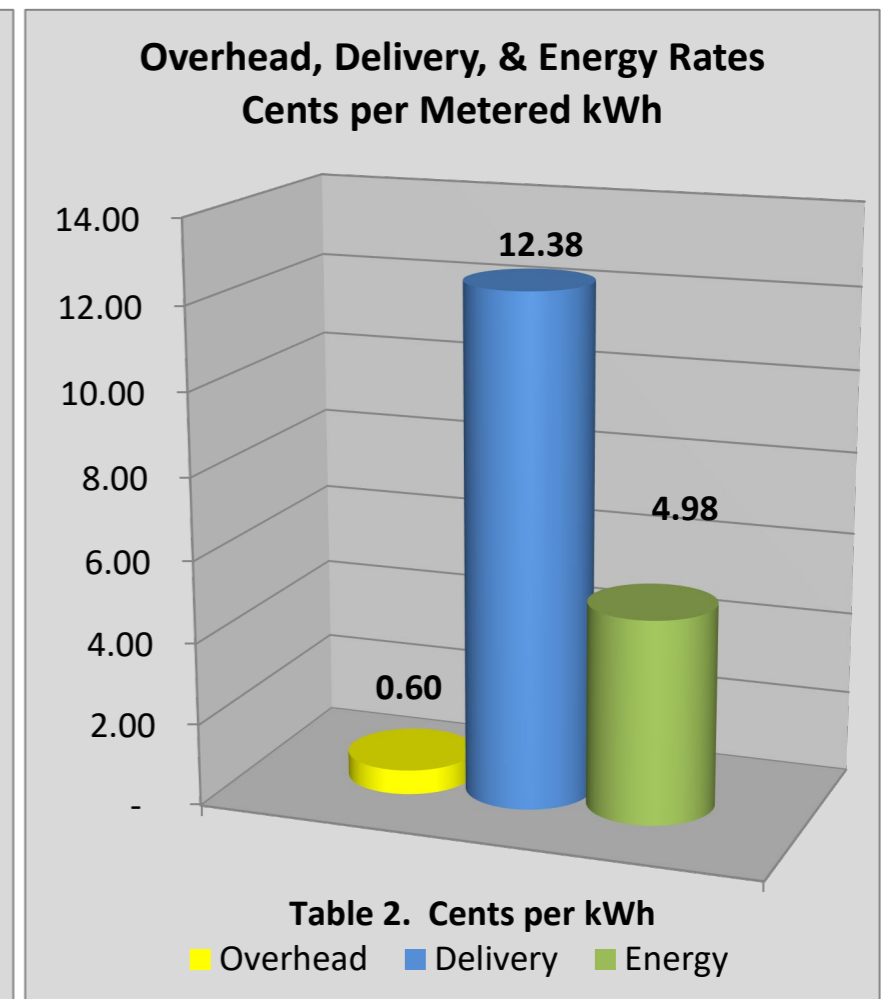
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	157,617,587	\$ 7,497,640	4.76	-	-	\$ 7,497,640	4.76
Base Resource, incl WWD BOR	48,957,823	\$ 849,980	1.74	\$ (2,721,074)	(5.56)	\$ (1,871,094)	(3.82)
Renewables	30,476,485	\$ 1,554,549	5.10	\$ (972,931)	(3.19)	\$ 581,618	1.91
Lodi Energy Center	13,344,751	\$ 1,380,005	10.34	\$ (855,216)	(6.41)	\$ 524,789	3.93
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 773,784	-	\$ (86,806)	-	\$ 686,978	-
Resource Subtotal	92,779,059	\$ 4,558,318	4.91	\$ (4,636,028)	(5.00)	\$ (77,709)	(0.08)
Net Portfolio	157,617,587					\$ 7,419,931	4.71

Percent of Load Covered 59%

## Westlands



## 2025 Budget Summary - Dry





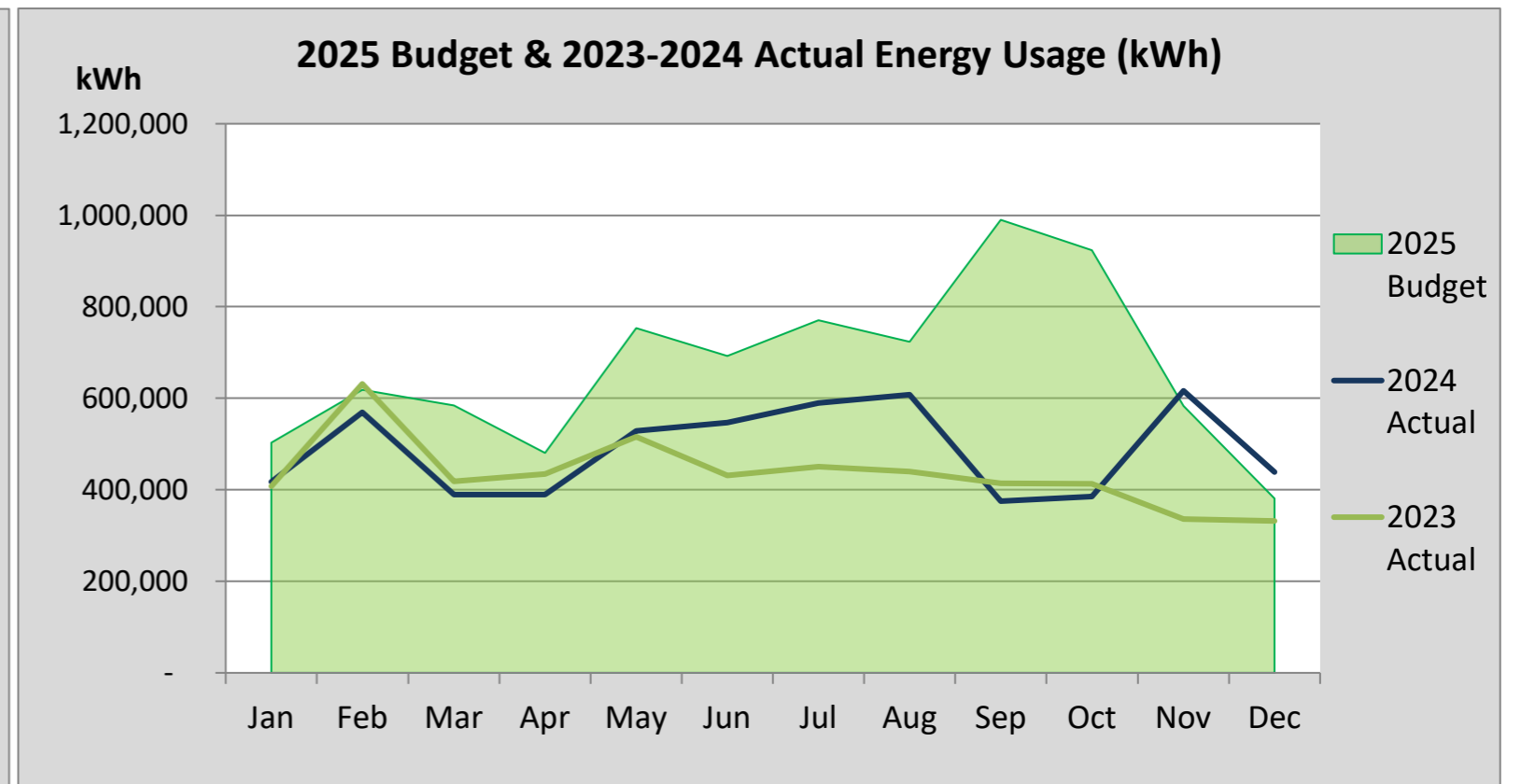
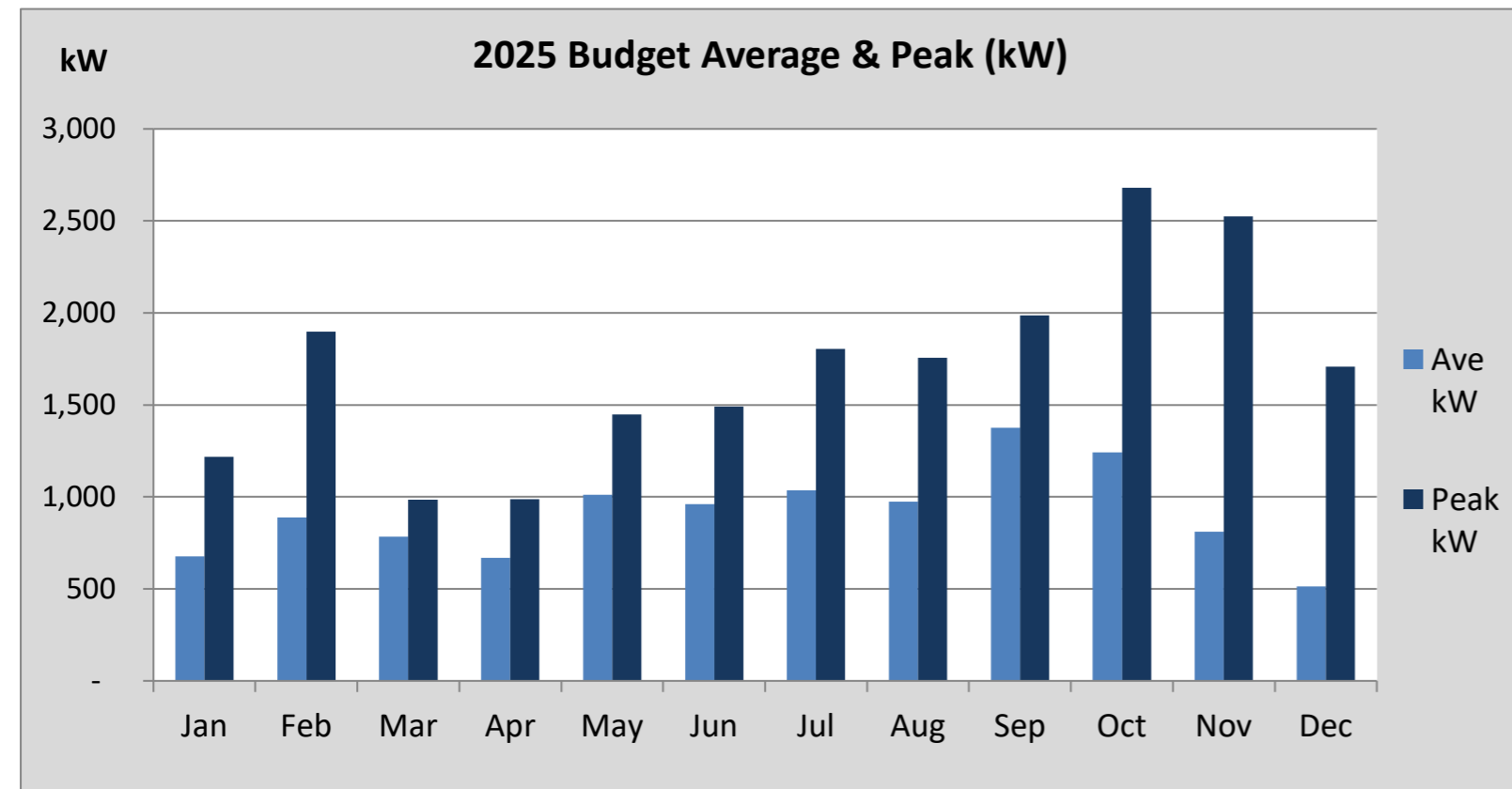
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Zone 7

## 2025 Budget Summary - Dry

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	1,217	676	503,000	1,605	561	417,604	2,204	548	407,589	-24%	20%	20%
Feb	1,899	889	619,000	1,906	817	568,854	2,506	907	631,504	0%	9%	9%
Mar	986	785	584,000	1,878	524	389,520	2,265	563	418,030	-48%	50%	50%
Apr	988	668	481,000	1,846	541	389,538	2,010	604	434,660	-46%	23%	23%
May	1,449	1,012	753,000	1,468	720	529,122	1,994	694	516,125	-1%	41%	42%
Jun	1,490	961	692,000	1,578	760	547,108	2,030	599	431,576	-6%	26%	26%
Jul	1,803	1,036	771,000	1,568	793	590,196	2,129	606	451,061	15%	31%	31%
Aug	1,757	973	724,000	1,662	817	607,977	1,937	592	440,175	6%	19%	19%
Sep	1,987	1,375	990,000	1,604	521	375,245	1,943	576	414,395	24%	164%	164%
Oct	2,680	1,242	924,000	1,446	517	384,975	2,014	556	413,377	85%	140%	140%
Nov	2,525	810	583,000	2,348	856	616,400	1,688	465	335,565	8%	-5%	-5%
Dec	1,707	512	381,000	904	590	438,800	1,480	446	331,921	89%	-13%	-13%
2025			8,005,000			5,855,338			5,225,975			37%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

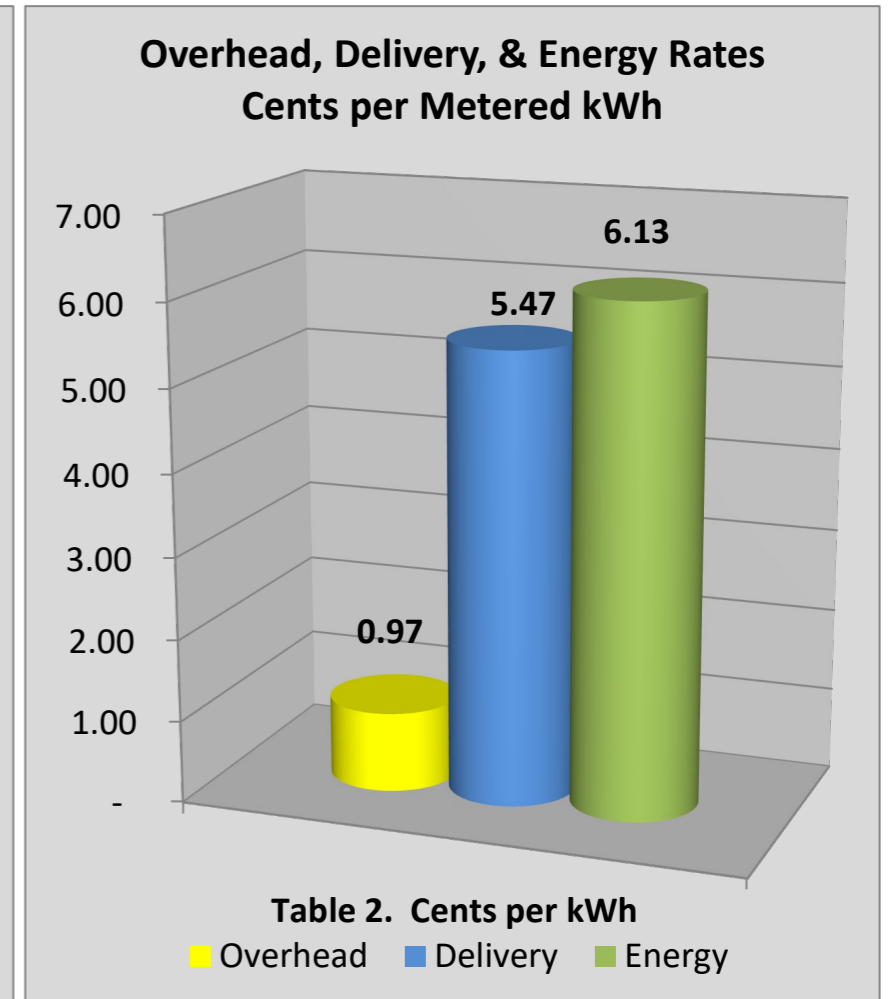
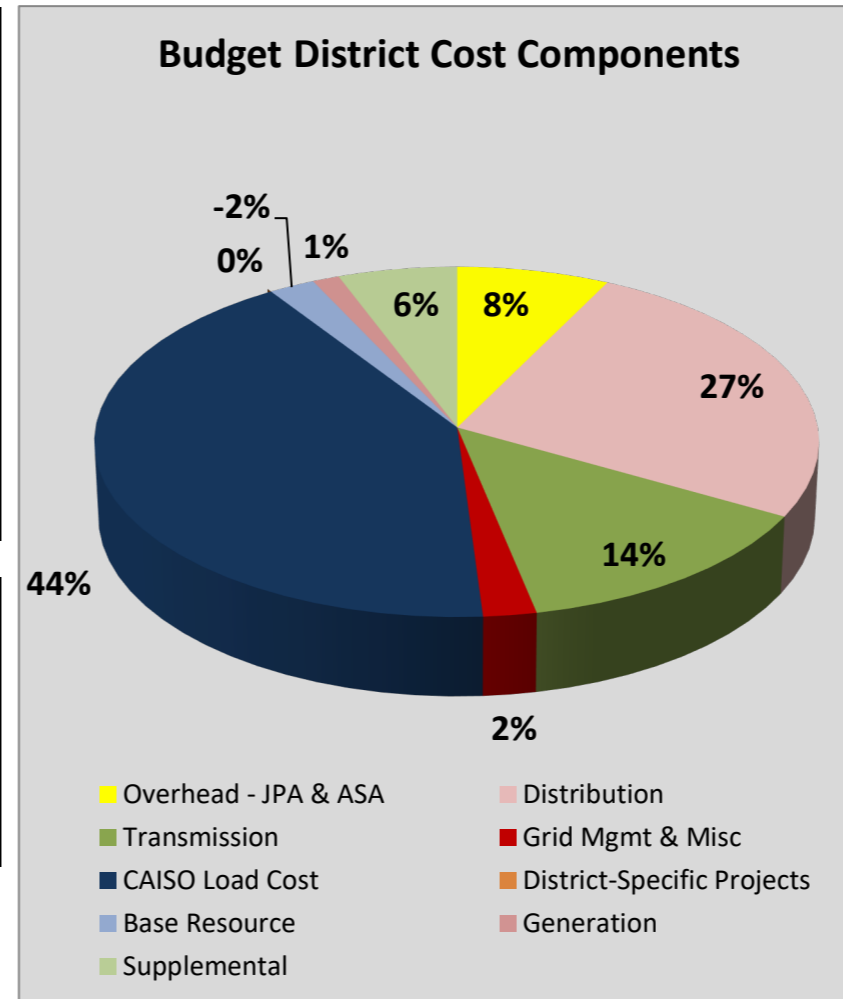
## Zone 7

## 2025 Budget Summary - Dry

	2025 Budget	2024 Actual	Compare
Total Metered kWh	8,005,000	5,855,338	37%
Overhead - JPA & ASA	\$ 77,519	\$ 69,345	12%
Distribution	\$ 271,957	\$ 320,427	-15%
Transmission	\$ 142,992	\$ 106,592	34%
Grid Mgmt & Misc	\$ 23,111	\$ 15,457	50%
CAISO Load Cost	\$ 439,909	\$ 238,136	85%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (23,441)	\$ (36,855)	-36%
Generation	\$ 13,657	\$ 50,352	-73%
Supplemental	\$ 60,585	\$ 12,776	374%
Total Costs	\$ 1,006,289	\$ 776,229	30%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	8,005,000	5,855,338	37%
Overhead	0.97	1.18	-18%
Delivery	5.47	7.56	-28%
Energy	6.13	4.52	36%
Total Costs	12.57	13.26	-5%

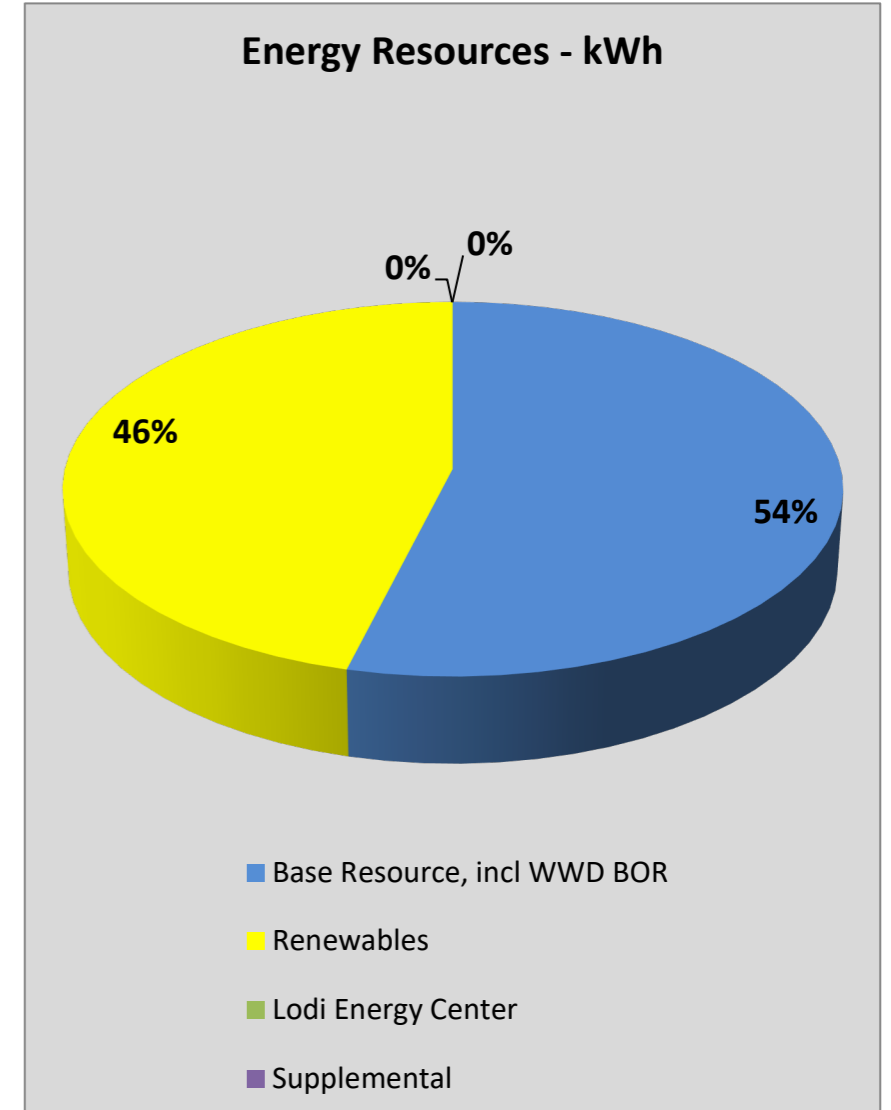


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	8,159,300	\$ 439,909	5.39	-	-	\$ 439,909	5.39
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	394,086	\$ 11,658	2.96	\$ (19,350)	(4.91)	\$ (7,692)	(1.95)
Base Resource Pooling	2,060,196	\$ 80,004	3.88	\$ (95,914)	(4.66)	\$ (15,911)	(0.77)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	461,114	\$ 29,050	6.30	\$ (15,013)	(3.26)	\$ 14,037	3.04
Generation - Whitney	450,600	\$ 26,473	5.88	\$ (15,312)	(3.40)	\$ 11,161	2.48
Generation - Slate PV	1,184,640	\$ 31,985	2.70	\$ (34,316)	(2.90)	\$ (2,331)	(0.20)
Generation - Slate BESS	-	\$ -	-	\$ (10,837)	-	\$ (10,837)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	3,608,664						
Total Loss Adjusted kWh	8,159,300	\$ 619,079	7.59	\$ (190,741)	(2.34)	\$ 428,338	5.25

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	8,159,300	\$ 439,909	5.39	-	-	\$ 439,909	5.39
Base Resource, incl WWD BOR	2,454,282	\$ 91,823	3.74	\$ (115,264)	(4.70)	\$ (23,441)	(0.96)
Renewables	2,096,354	\$ 89,134	4.25	\$ (64,640)	(3.08)	\$ 24,494	1.17
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 60,585		\$ (10,837)		\$ 49,748	
Resource Subtotal	4,550,636	\$ 241,542	5.31	\$ (190,741)	(4.19)	\$ 50,801	1.12
Net Portfolio	8,159,300					\$ 490,711	6.01

Percent of Load Covered 56%



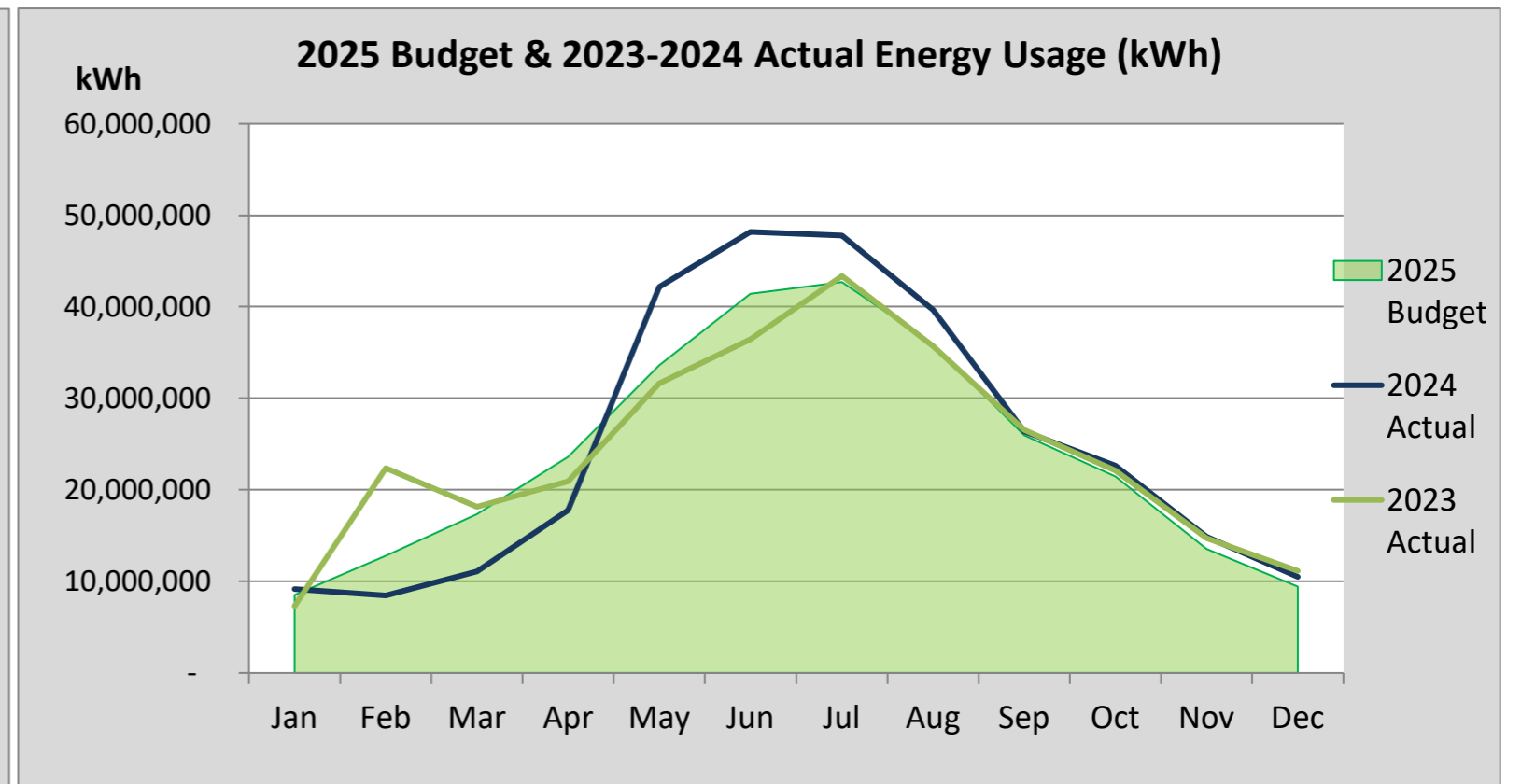
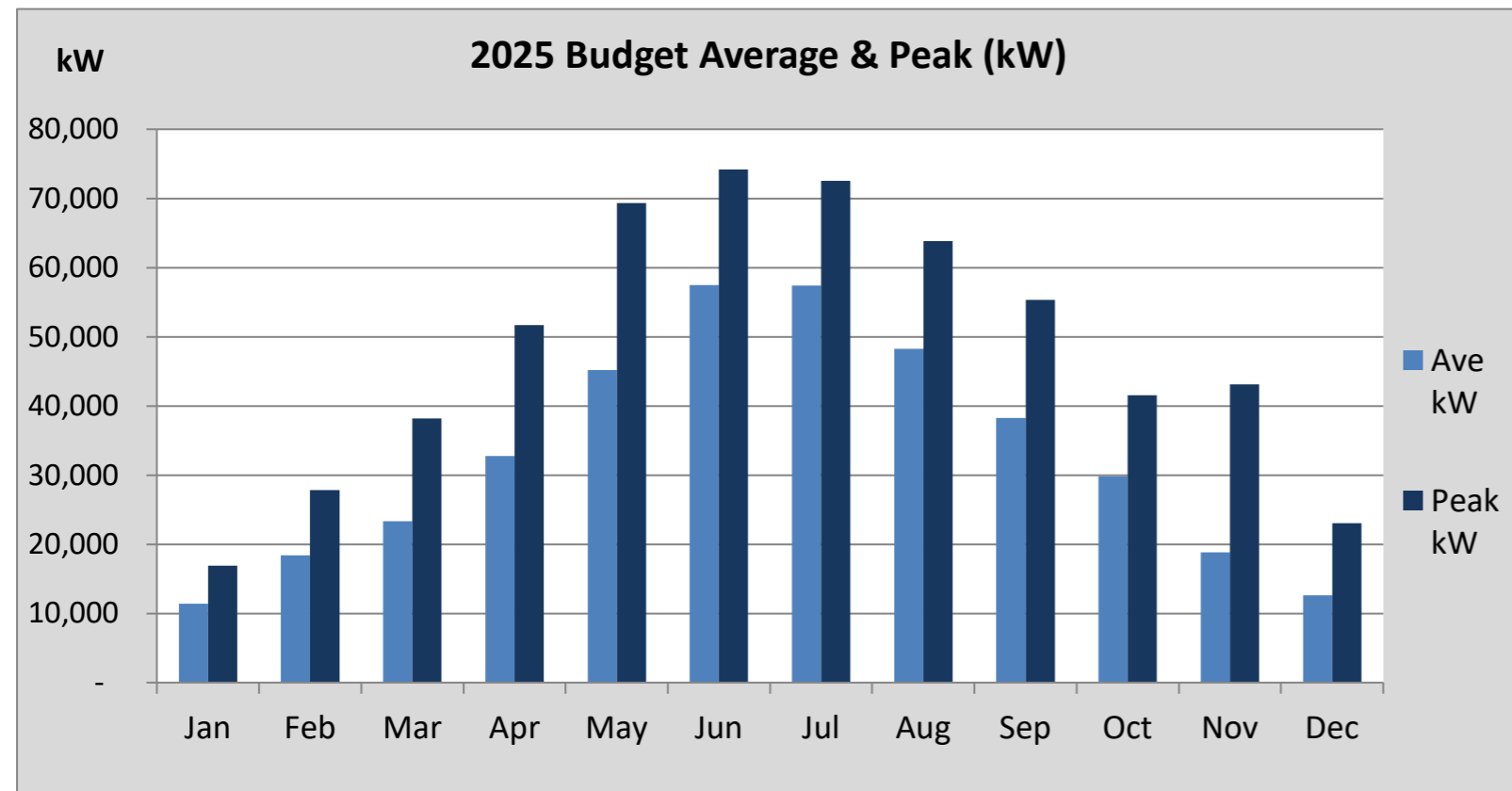
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## PWRPA

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	16,872	11,428	8,502,448	16,370	12,293	9,146,168	33,512	9,804	7,294,180	3%	-7%	-7%
Feb	27,834	18,407	12,811,241	18,985	12,142	8,450,965	79,642	32,114	22,351,223	47%	52%	52%
Mar	38,159	23,330	17,357,692	25,490	14,900	11,085,963	61,263	24,426	18,148,277	50%	57%	57%
Apr	51,718	32,754	23,582,615	46,226	24,656	17,751,961	72,472	29,045	20,912,073	12%	33%	33%
May	69,344	45,179	33,613,065	73,031	56,667	42,160,531	81,119	42,492	31,614,145	-5%	-20%	-20%
Jun	74,157	57,504	41,402,523	81,910	66,922	48,183,830	87,665	50,629	36,452,938	-9%	-14%	-14%
Jul	72,556	57,390	42,698,175	77,150	64,225	47,783,555	89,423	58,283	43,362,656	-6%	-11%	-11%
Aug	63,850	48,226	35,880,181	66,897	53,278	39,644,321	85,930	47,983	35,699,120	-5%	-9%	-9%
Sep	55,357	38,244	25,980,536	53,998	36,626	26,370,757	71,936	36,859	26,538,766	3%	4%	-1%
Oct	41,519	29,812	21,459,139	43,972	30,427	22,637,479	66,717	29,712	22,105,819	-6%	-2%	-5%
Nov	43,151	18,851	13,556,172	33,461	21,683	14,879,215	64,187	20,417	14,720,961	29%	-13%	-9%
Dec	23,021	12,642	9,405,905	31,394	14,159	10,482,609	40,203	14,937	11,112,797	-27%	-11%	-10%
2025			286,249,692			298,577,353			290,312,954			-4%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	286,249,692	298,577,353	-4%
Overhead - JPA & ASA	\$ 2,338,906	\$ 2,134,612	10%
Distribution	\$ 12,493,700	\$ 9,247,443	35%
Transmission	\$ 8,623,968	\$ 8,558,913	1%
Grid Mgmt & Misc	\$ 826,431	\$ 820,472	1%
CAISO Load Cost	\$ 12,157,766	\$ 11,741,799	4%
District-Specific Projects	\$ (372,376)	\$ (183,756)	103%
Base Resource	\$ (7,593,901)	\$ (4,751,637)	60%
Generation	\$ 4,221,482	\$ 5,188,629	-19%
Supplemental	\$ 1,470,238	\$ 843,303	74%
Total Costs	\$ 34,166,215	\$ 33,599,780	2%
	\$ 35,139,952		3% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	286,249,692	298,577,353	-4%
Overhead	0.82	0.71	14%
Delivery	7.67	6.24	23%
Energy	3.45	4.30	-20%
Total Costs	11.94	11.25	6%

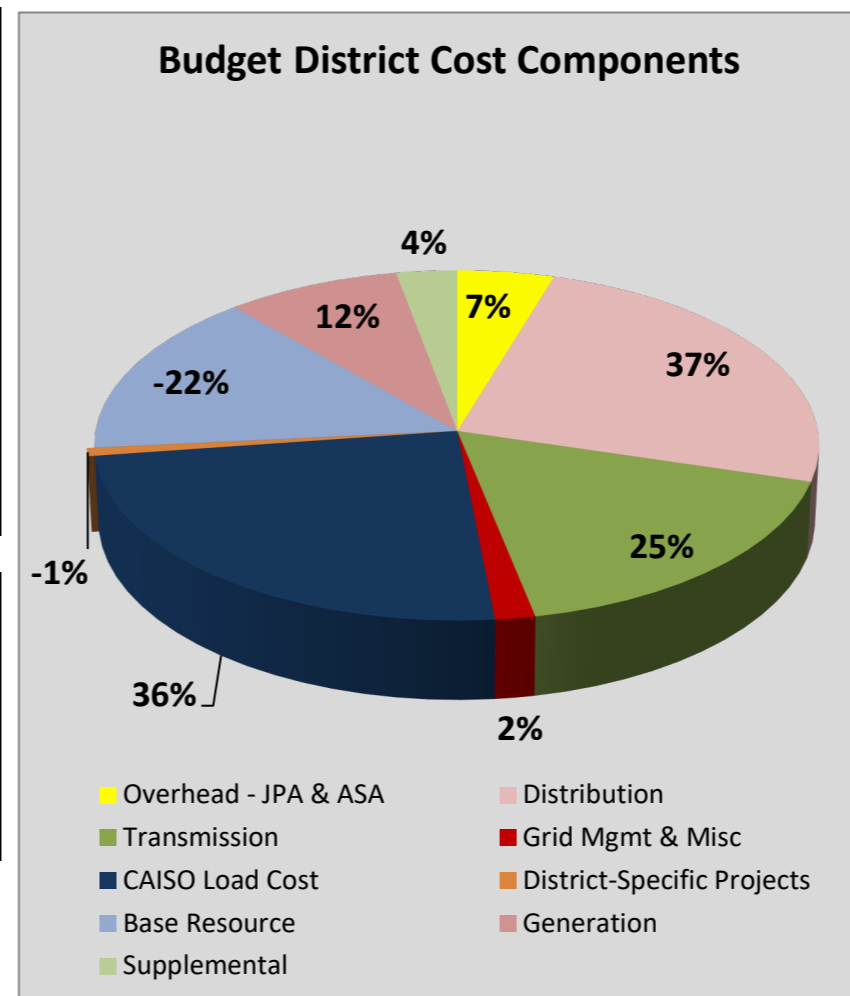
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	294,587,234	\$ 12,157,766	4.13		-	\$ 12,157,766	4.13
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	9,970,000	\$ -	-	\$ (400,269)	(4.01)	\$ (400,269)	(4.01)
Base Resource	274,326,606	\$ 5,394,757	1.97	\$ (13,063,360)	(4.76)	\$ (7,668,603)	(2.80)
Base Resource Pooling	-	\$ -	-	\$ -	-	\$ -	-
Generation - LEC	21,300,000	\$ 1,815,534	8.52	\$ (1,343,967)	(6.31)	\$ 471,566	2.21
Generation - Astoria	21,400,000	\$ 1,605,000	7.50	\$ (547,795)	(2.56)	\$ 1,057,205	4.94
Generation - Whitney	24,700,000	\$ 1,531,400	6.20	\$ (614,253)	(2.49)	\$ 917,147	3.71
Generation - Slate PV	53,700,000	\$ 1,556,989	2.90	\$ (1,200,232)	(2.24)	\$ 356,757	0.66
Generation - Slate BESS	-	\$ 804,000	-	\$ (379,021)	-	\$ 424,979	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(110,809,373)						
Total Loss Adjusted kWh	294,587,234	\$ 24,865,445	8.44	\$ (17,548,896)	(5.96)	\$ 7,316,549	2.48

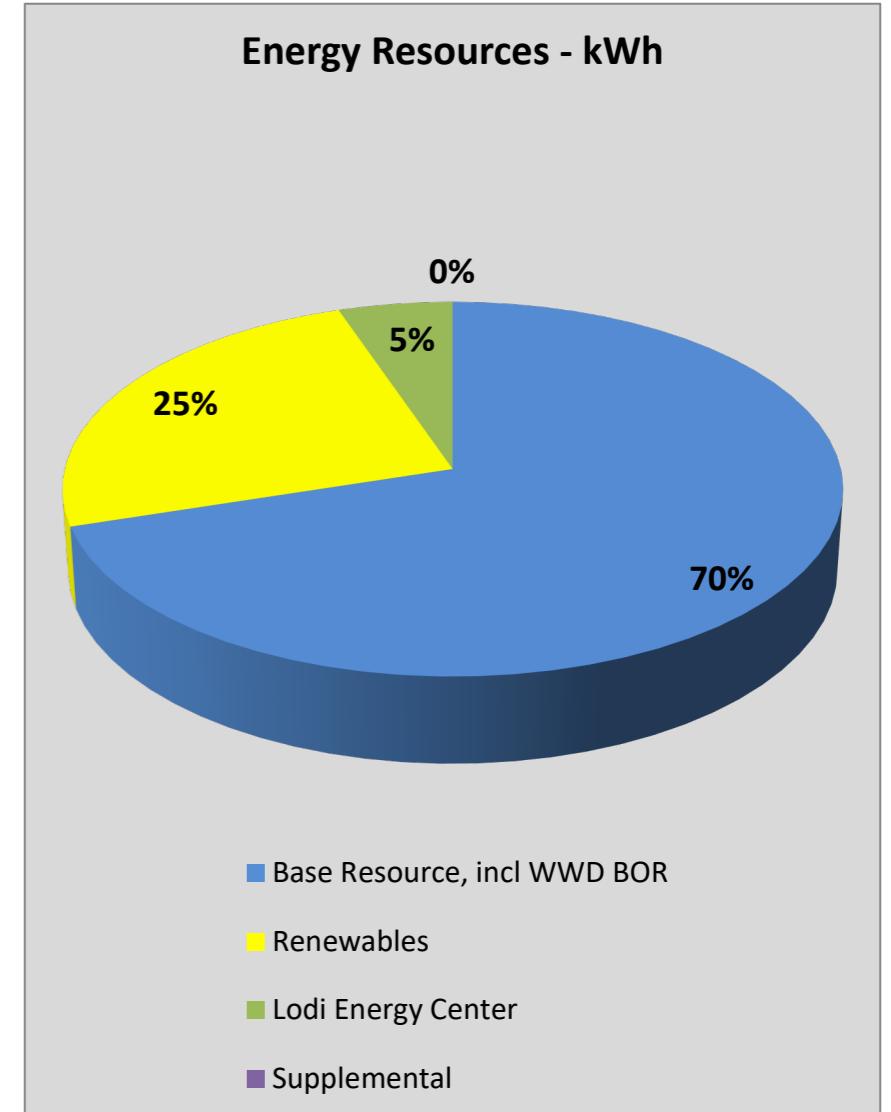
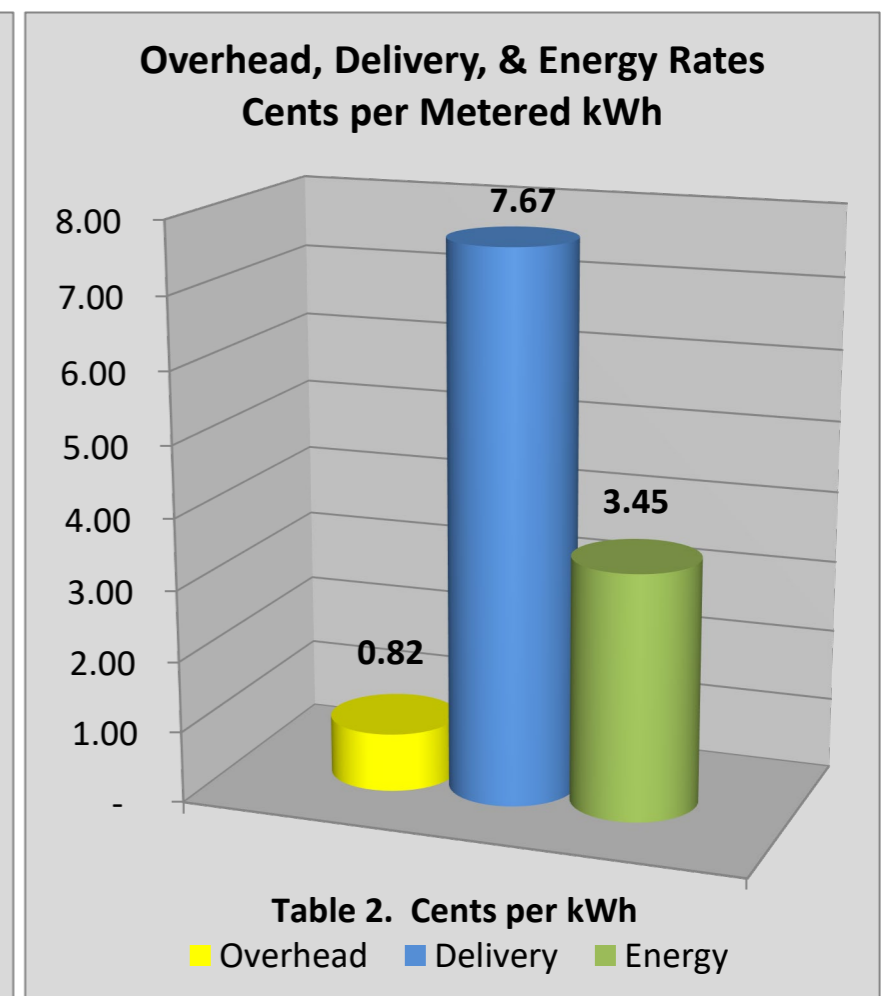
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	294,587,234	\$ 12,157,766	4.13		-	\$ 12,157,766	4.13
Base Resource, incl WWD BOR	284,296,606	\$ 5,489,324	1.93	\$ (13,463,629)	(4.74)	\$ (7,974,305)	(2.80)
Renewables	99,800,000	\$ 4,791,513	4.80	\$ (2,362,279)	(2.37)	\$ 2,429,234	2.43
Lodi Energy Center	21,300,000	\$ 2,662,899	12.50	\$ (1,343,967)	(6.31)	\$ 1,318,932	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 2,330,604		\$ (379,021)		\$ 1,951,583	
Resource Subtotal	405,396,606	\$ 15,274,340	3.77	\$ (17,548,896)	(4.33)	\$ (2,274,556)	(0.56)
Net Portfolio	294,587,234					\$ 9,883,210	3.35

Percent of Load Covered 138%

## PWRPA



## 2025 Budget Summary - Wet



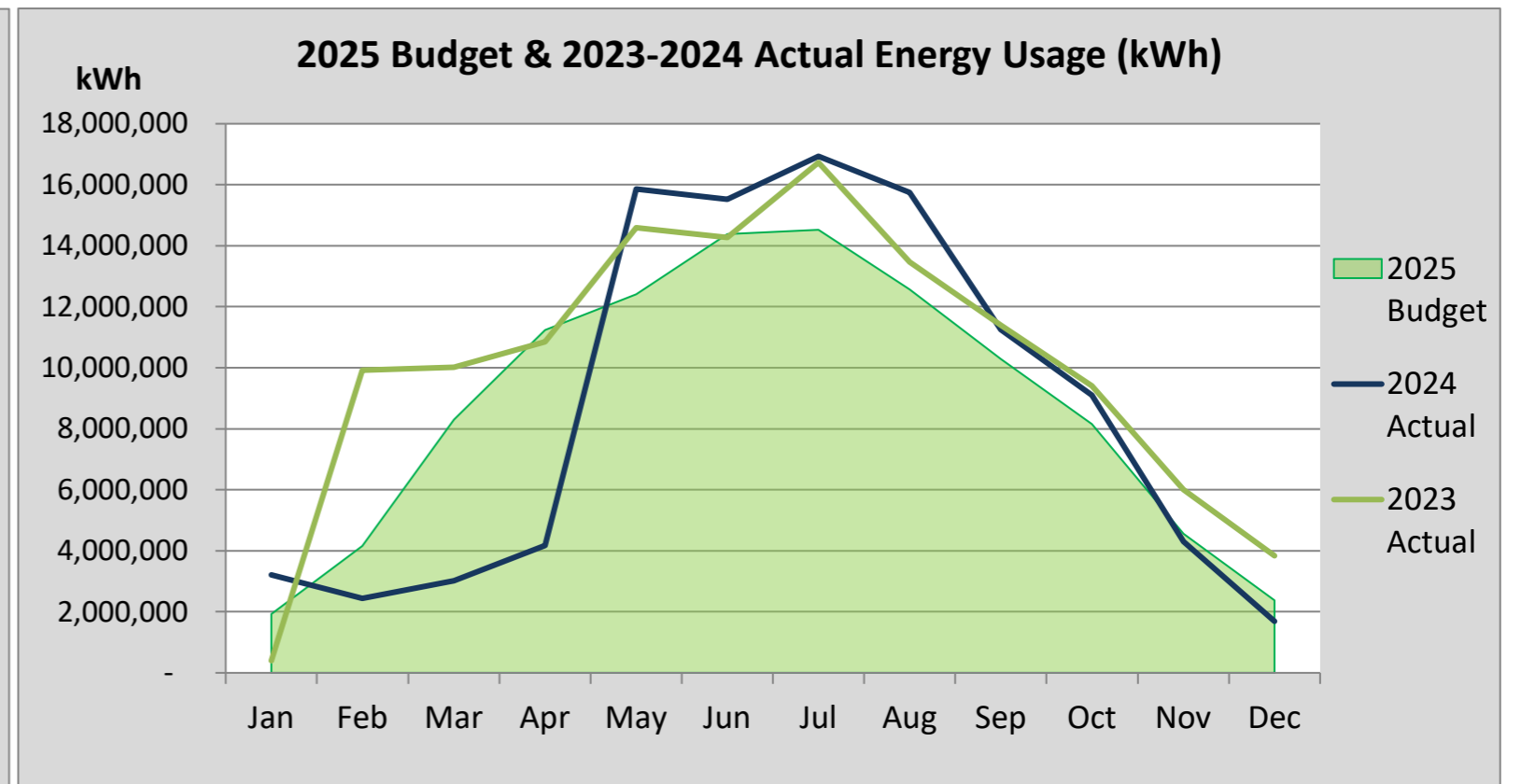
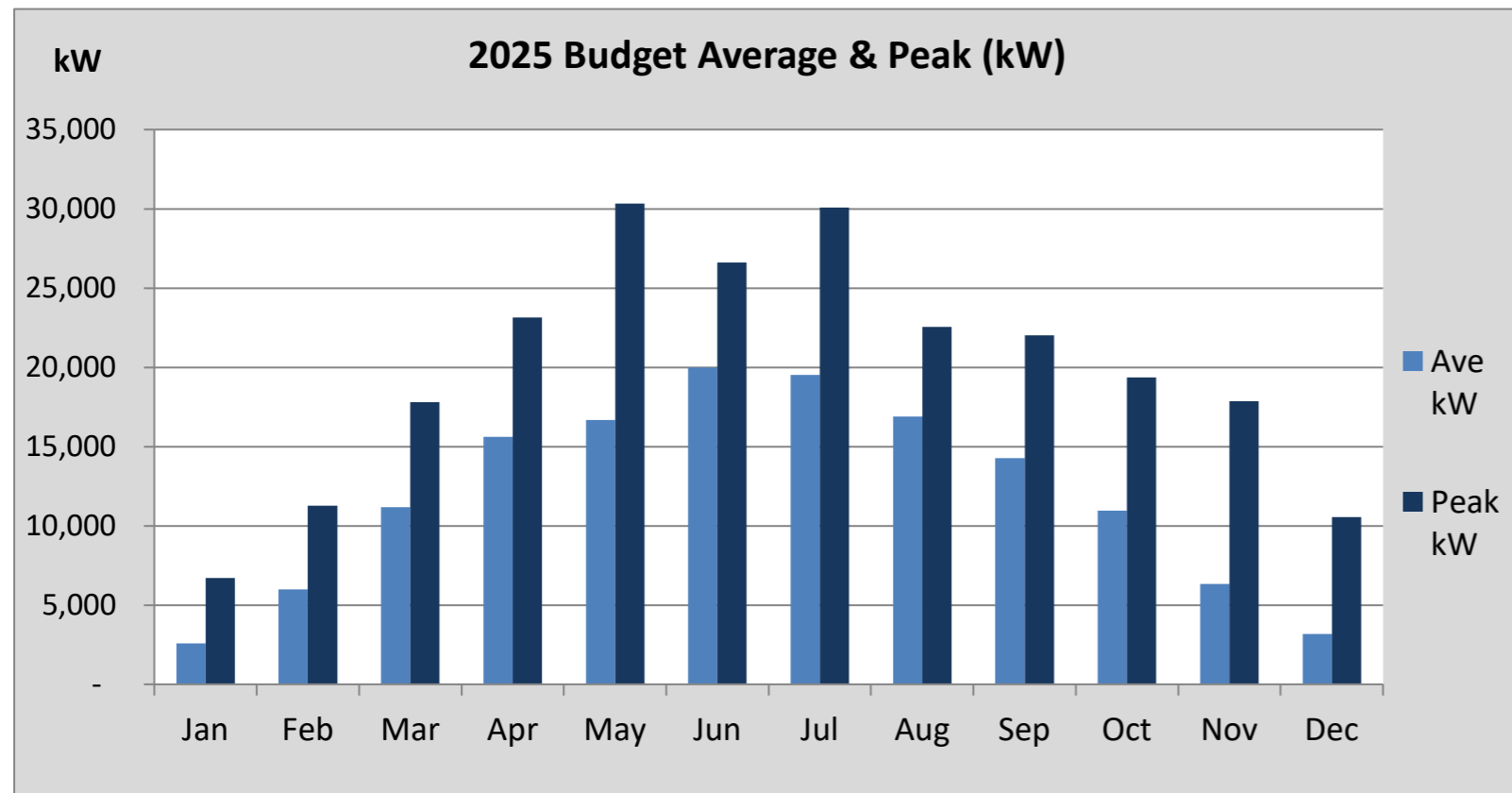
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Arvin-Edison

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	6,718	2,583	1,921,915	7,018	4,312	3,208,303	5,370	535	398,369	-4%	-40%	-40%
Feb	11,281	5,986	4,166,430	7,934	3,508	2,441,237	25,891	14,255	9,921,632	42%	71%	71%
Mar	17,816	11,166	8,307,620	9,925	4,067	3,025,509	22,933	13,488	10,021,390	80%	175%	175%
Apr	23,147	15,605	11,235,858	14,292	5,796	4,172,916	30,268	15,073	10,852,349	62%	169%	169%
May	30,329	16,677	12,407,848	29,391	21,322	15,863,860	32,128	19,617	14,594,784	3%	-22%	-22%
Jun	26,601	19,987	14,390,833	29,312	21,554	15,518,631	32,086	19,813	14,265,125	-9%	-7%	-7%
Jul	30,066	19,521	14,523,614	29,265	22,760	16,933,472	34,058	22,486	16,729,393	3%	-14%	-14%
Aug	22,552	16,899	12,572,621	27,404	21,169	15,750,033	33,125	18,110	13,474,094	-18%	-20%	-20%
Sep	22,016	14,282	10,283,015	23,012	15,631	11,254,340	30,066	15,823	11,392,349	-4%	-9%	-9%
Oct	19,361	10,959	8,153,866	20,250	12,241	9,107,491	27,988	12,637	9,402,092	-4%	-10%	-10%
Nov	17,864	6,323	4,552,896	13,853	5,973	4,300,431	25,207	8,334	6,009,063	29%	6%	6%
Dec	10,542	3,189	2,372,569	12,499	2,271	1,689,327	15,944	5,156	3,836,016	-16%	40%	40%
2025			104,889,086			103,265,548			120,896,655			2%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	104,889,086	103,265,548	2%
Overhead - JPA & ASA	\$ 408,673	\$ 354,174	15%
Distribution	\$ 3,586,043	\$ 2,730,088	31%
Transmission	\$ 3,411,586	\$ 3,138,735	9%
Grid Mgmt & Misc	\$ 302,825	\$ 253,051	20%
CAISO Load Cost	\$ 4,309,721	\$ 4,022,926	7%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (2,248,211)	\$ (1,575,736)	43%
Generation	\$ 1,098,343	\$ 1,468,867	-25%
Supplemental	\$ 524,307	\$ 18,278	2768%
Total Costs	\$ 11,393,288	\$ 10,410,383	9%

3% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	104,889,086	103,265,548	2%
Overhead	0.39	0.34	14%
Delivery	6.96	5.93	17%
Energy	3.51	3.81	-8%
Total Costs	10.86	10.08	8%

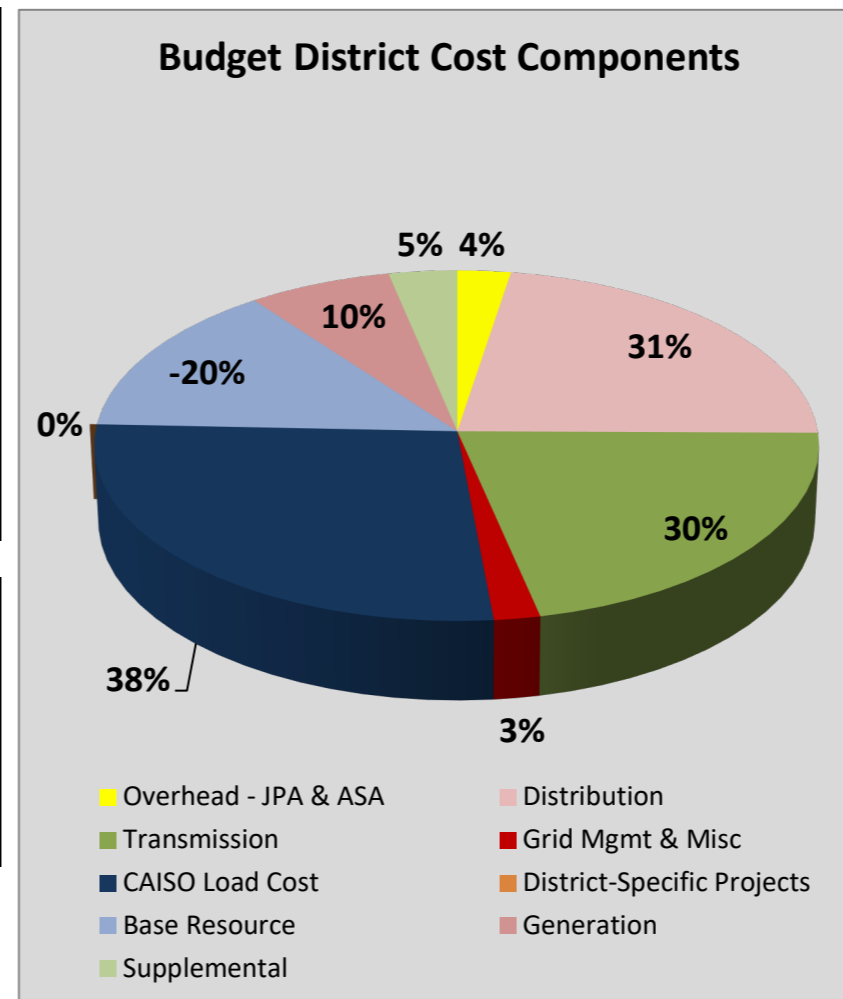
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	107,940,905	\$ 4,309,721	3.99	-	-	\$ 4,309,721	3.99
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	79,523,717	\$ 1,563,872	1.97	\$ (3,786,902)	(4.76)	\$ (2,223,030)	(2.80)
Base Resource Pooling	8,067,374	\$ 210,846	2.61	\$ (257,682)	(3.19)	\$ (46,836)	(0.58)
Generation - LEC	5,039,346	\$ 429,535	8.52	\$ (317,968)	(6.31)	\$ 111,567	2.21
Generation - Astoria	8,206,044	\$ 615,453	7.50	\$ (210,057)	(2.56)	\$ 405,396	4.94
Generation - Whitney	9,471,462	\$ 587,231	6.20	\$ (235,541)	(2.49)	\$ 351,689	3.71
Generation - Slate PV	18,590,940	\$ 539,137	2.90	\$ (415,603)	(2.24)	\$ 123,534	0.66
Generation - Slate BESS	-	\$ 80,400	-	\$ (131,243)	-	\$ (50,843)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(20,957,977)						
Total Loss Adjusted kWh	107,940,905	\$ 8,336,195	7.72	\$ (5,354,997)	(4.96)	\$ 2,981,198	2.76

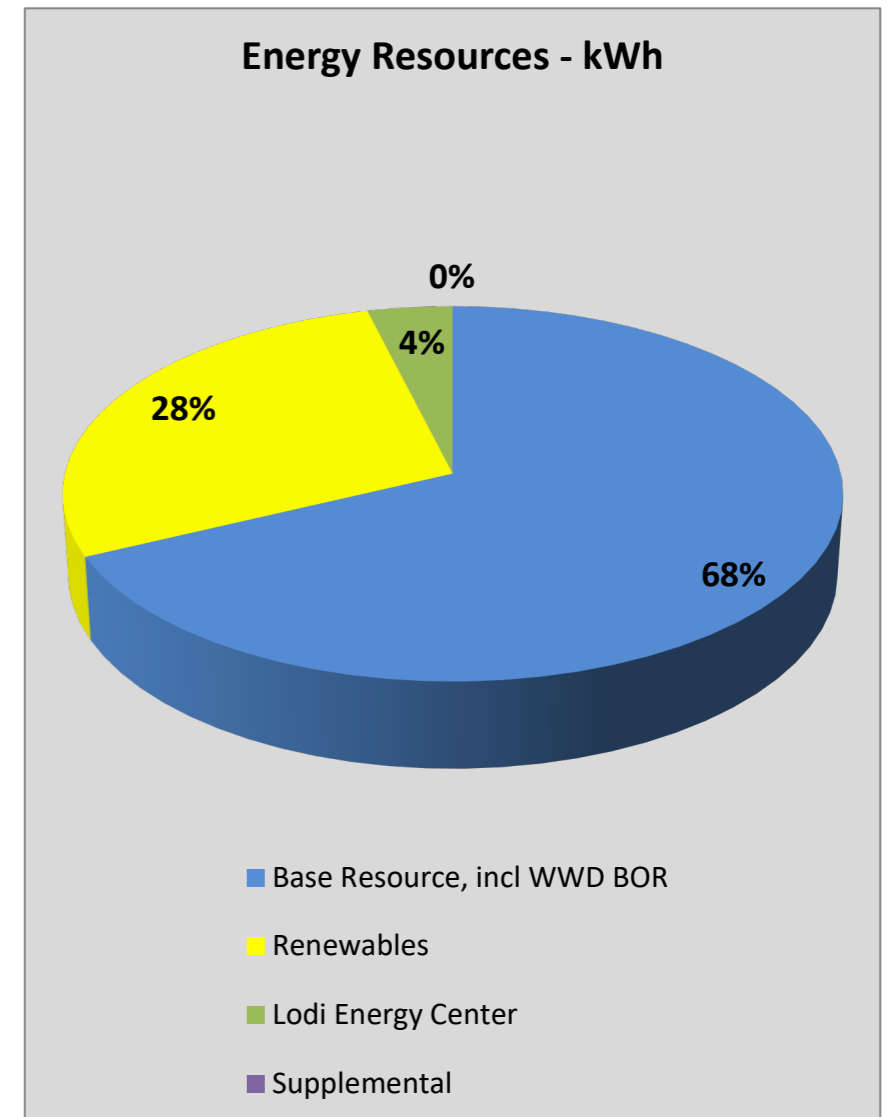
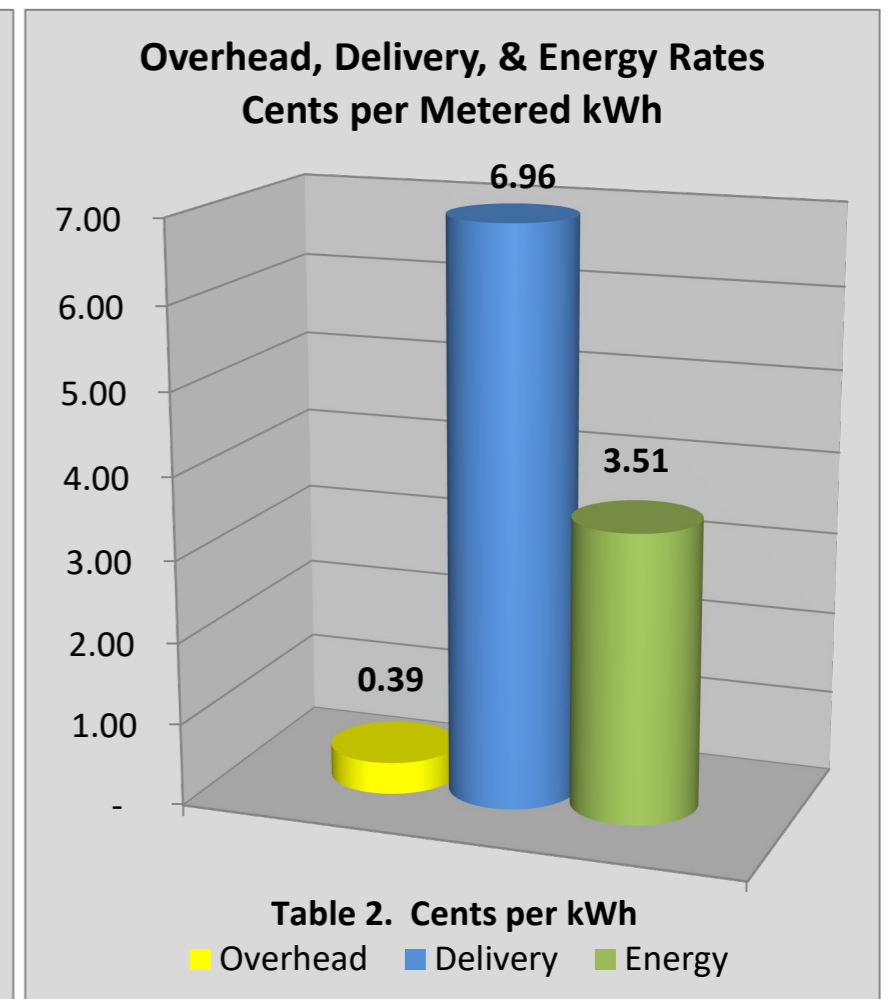
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	107,940,905	\$ 4,309,721	3.99	-	-	\$ 4,309,721	3.99
Base Resource, incl WWD BOR	87,591,091	\$ 1,796,373	2.05	\$ (4,044,584)	(4.62)	\$ (2,248,211)	(2.57)
Renewables	36,268,446	\$ 1,773,107	4.89	\$ (861,202)	(2.37)	\$ 911,905	2.51
Lodi Energy Center	5,039,346	\$ 630,013	12.50	\$ (317,968)	(6.31)	\$ 312,045	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 529,944	-	\$ (131,243)	-	\$ 398,700	-
Resource Subtotal	128,898,883	\$ 4,729,436	3.67	\$ (5,354,997)	(4.15)	\$ (625,561)	(0.49)
Net Portfolio	107,940,905					\$ 3,684,160	3.41

Percent of Load Covered 119%

## Arvin-Edison



## 2025 Budget Summary - Wet



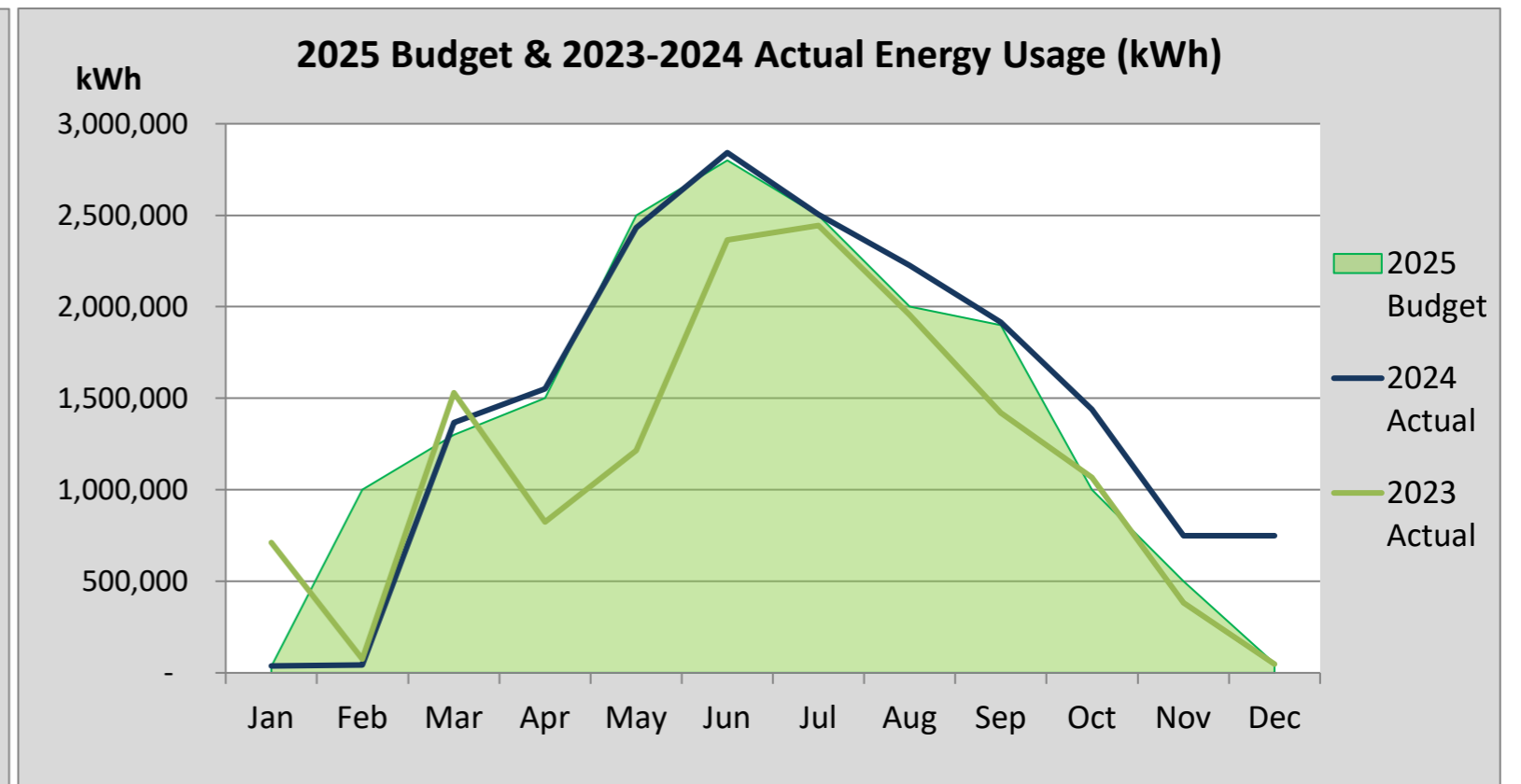
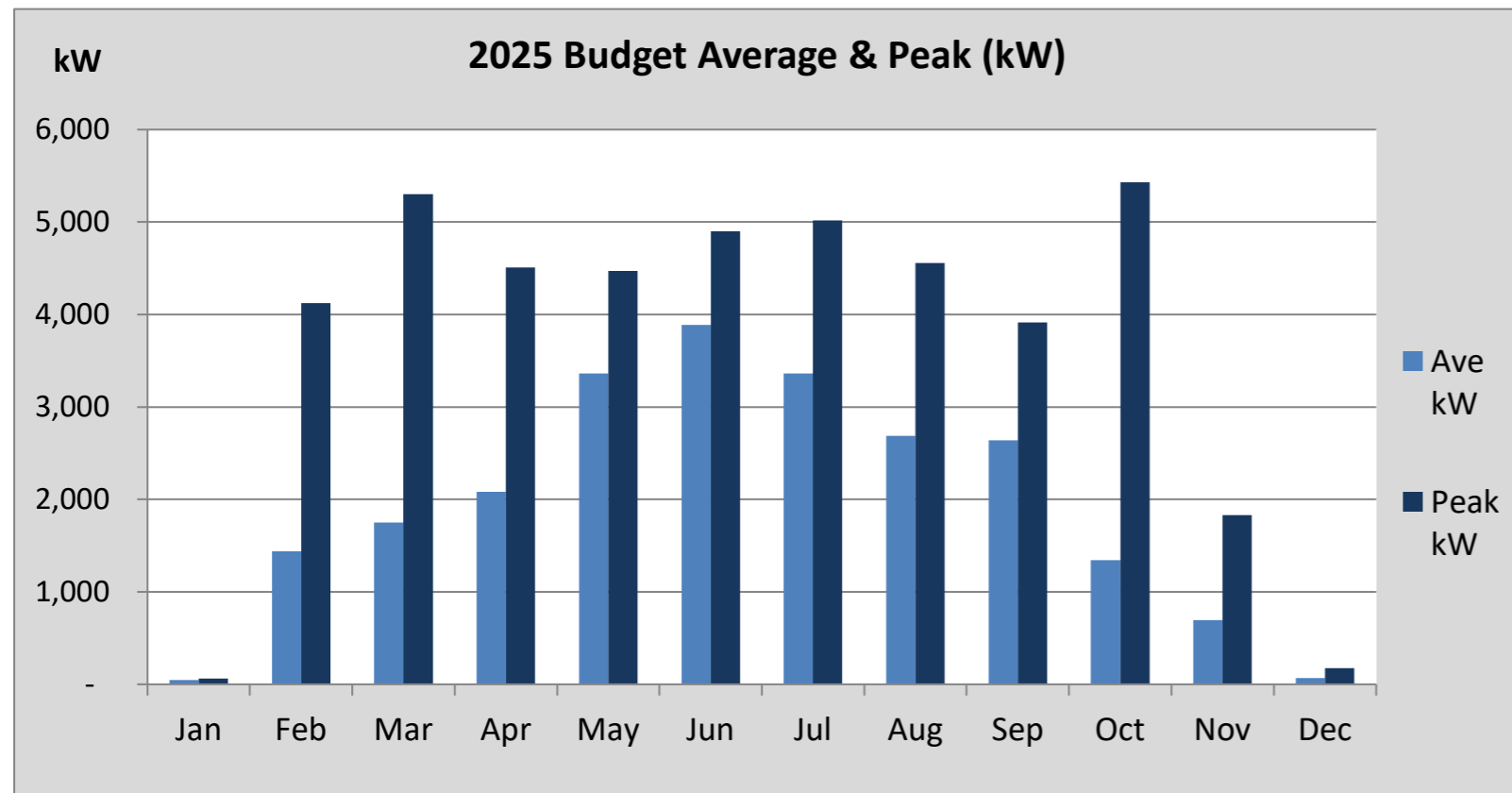
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Banta-Carbona

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	61	47	35,000	71	51	37,688	2,636	955	710,726	-15%	-7%	-7%
Feb	4,121	1,437	1,000,000	119	61	42,471	1,940	109	75,603	3375%	2255%	2255%
Mar	5,300	1,747	1,300,000	2,385	1,837	1,366,582	2,445	2,062	1,531,763	122%	-5%	-5%
Apr	4,511	2,083	1,500,000	2,738	2,156	1,552,269	2,737	1,145	824,162	65%	-3%	-3%
May	4,473	3,360	2,500,000	4,216	3,269	2,432,042	2,606	1,634	1,215,980	6%	3%	3%
Jun	4,898	3,889	2,800,000	4,331	3,948	2,842,253	4,238	3,285	2,365,359	13%	-1%	-1%
Jul	5,018	3,360	2,500,000	4,169	3,366	2,504,305	4,779	3,285	2,444,048	20%	0%	0%
Aug	4,555	2,688	2,000,000	4,083	2,991	2,225,052	3,490	2,628	1,955,402	12%	-10%	-10%
Sep	3,916	2,639	1,900,000	3,825	2,660	1,915,488	2,653	1,975	1,421,943	2%	-1%	-1%
Oct	5,431	1,344	1,000,000	2,753	1,934	1,438,830	1,968	1,436	1,068,728	97%	-30%	-30%
Nov	1,828	694	500,000	4,016	1,042	750,000	1,639	530	381,795	-54%	-33%	-33%
Dec	175	67	50,000	5,831	1,008	750,000	208	64	47,763	-97%	-93%	-93%
2025			17,085,000			17,856,979			14,043,272			-4%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	17,085,000	17,856,979	-4%
Overhead - JPA & ASA	\$ 101,145	\$ 87,023	16%
Distribution	\$ -	\$ -	0%
Transmission	\$ 542,744	\$ 544,145	0%
Grid Mgmt & Misc	\$ 49,326	\$ 62,850	-22%
CAISO Load Cost	\$ 661,637	\$ 651,431	2%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (314,128)	\$ (206,909)	52%
Generation	\$ 130,633	\$ 258,256	-49%
Supplemental	\$ 163,839	\$ 358,001	-54%
Total Costs	\$ 1,335,196	\$ 1,754,796	-24%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	17,085,000	17,856,979	-4%
Overhead	0.59	0.49	21%
Delivery	3.47	3.40	2%
Energy	3.76	5.94	-37%
Total Costs	7.82	9.83	-20%

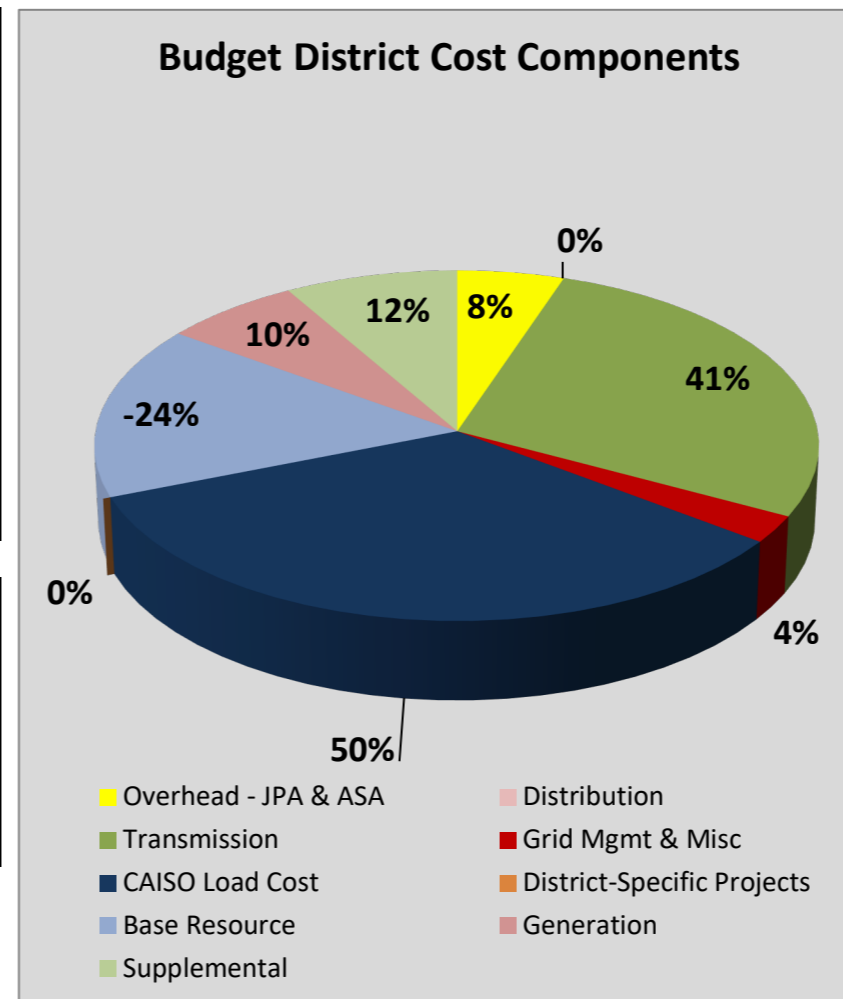
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	17,172,168	\$ 661,637	3.85	-	-	\$ 661,637	3.85
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	9,807,999	\$ 192,879	1.97	\$ (467,055)	(4.76)	\$ (274,176)	(2.80)
Base Resource Pooling	4,043,756	\$ 123,989	3.07	\$ (166,613)	(4.12)	\$ (42,623)	(1.05)
Generation - LEC	1,895,189	\$ 161,539	8.52	\$ (119,581)	(6.31)	\$ 41,958	2.21
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	4,129,530	\$ 119,756	2.90	\$ (92,316)	(2.24)	\$ 27,440	0.66
Generation - Slate BESS	-	\$ 160,800	-	\$ (29,153)	-	\$ 131,647	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(2,704,306)						
Total Loss Adjusted kWh	17,172,168	\$ 1,420,601	8.27	\$ (874,717)	(5.09)	\$ 545,884	3.18

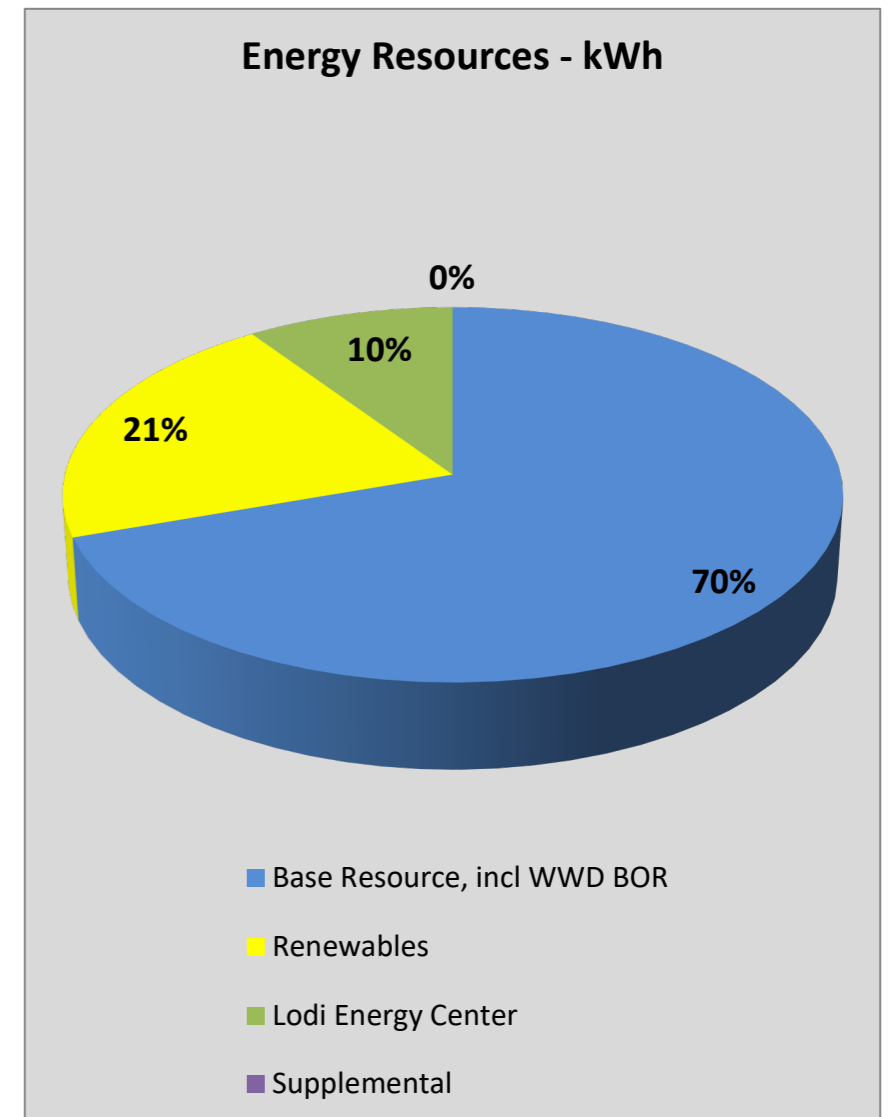
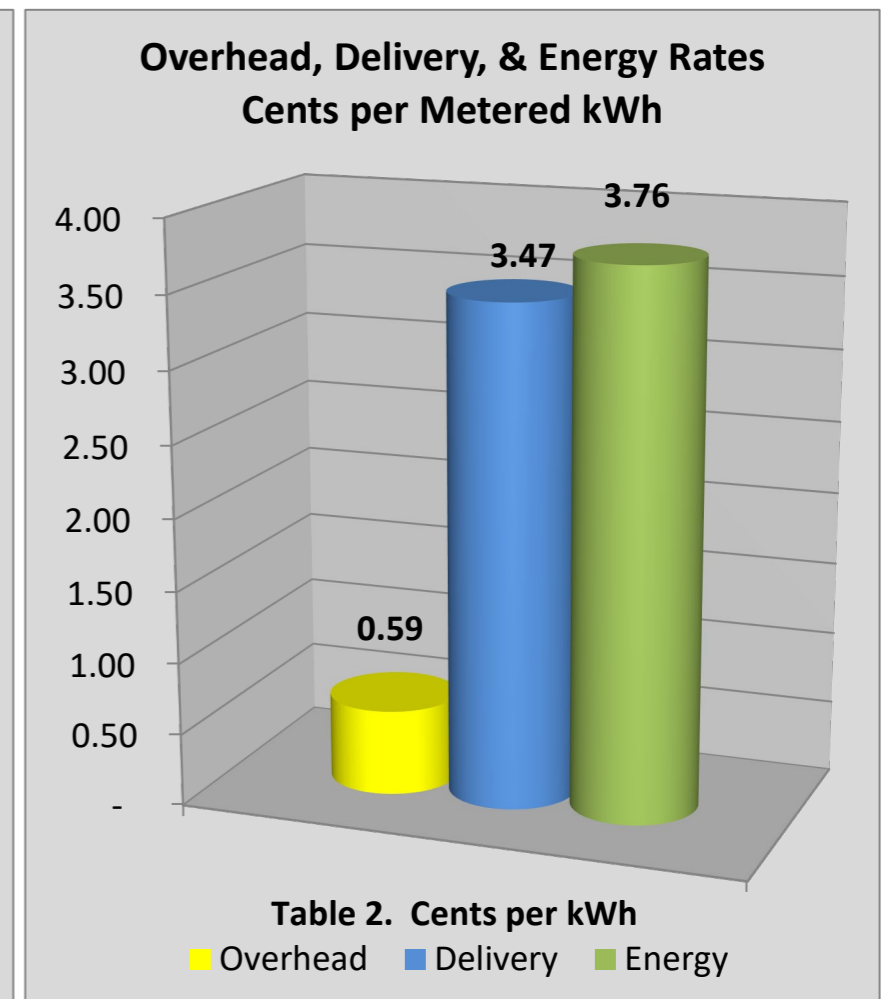
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	17,172,168	\$ 661,637	3.85	-	-	\$ 661,637	3.85
Base Resource, incl WWD BOR	13,851,756	\$ 319,539	2.31	\$ (633,667)	(4.57)	\$ (314,128)	(2.27)
Renewables	4,129,530	\$ 123,476	2.99	\$ (92,316)	(2.24)	\$ 31,159	0.75
Lodi Energy Center	1,895,189	\$ 236,934	12.50	\$ (119,581)	(6.31)	\$ 117,353	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 175,112	-	\$ (29,153)	-	\$ 145,959	-
Resource Subtotal	19,876,474	\$ 855,061	4.30	\$ (874,717)	(4.40)	\$ (19,656)	(0.10)
Net Portfolio	17,172,168					\$ 641,981	3.74

Percent of Load Covered 116%

## Banta-Carbona



## 2025 Budget Summary - Wet





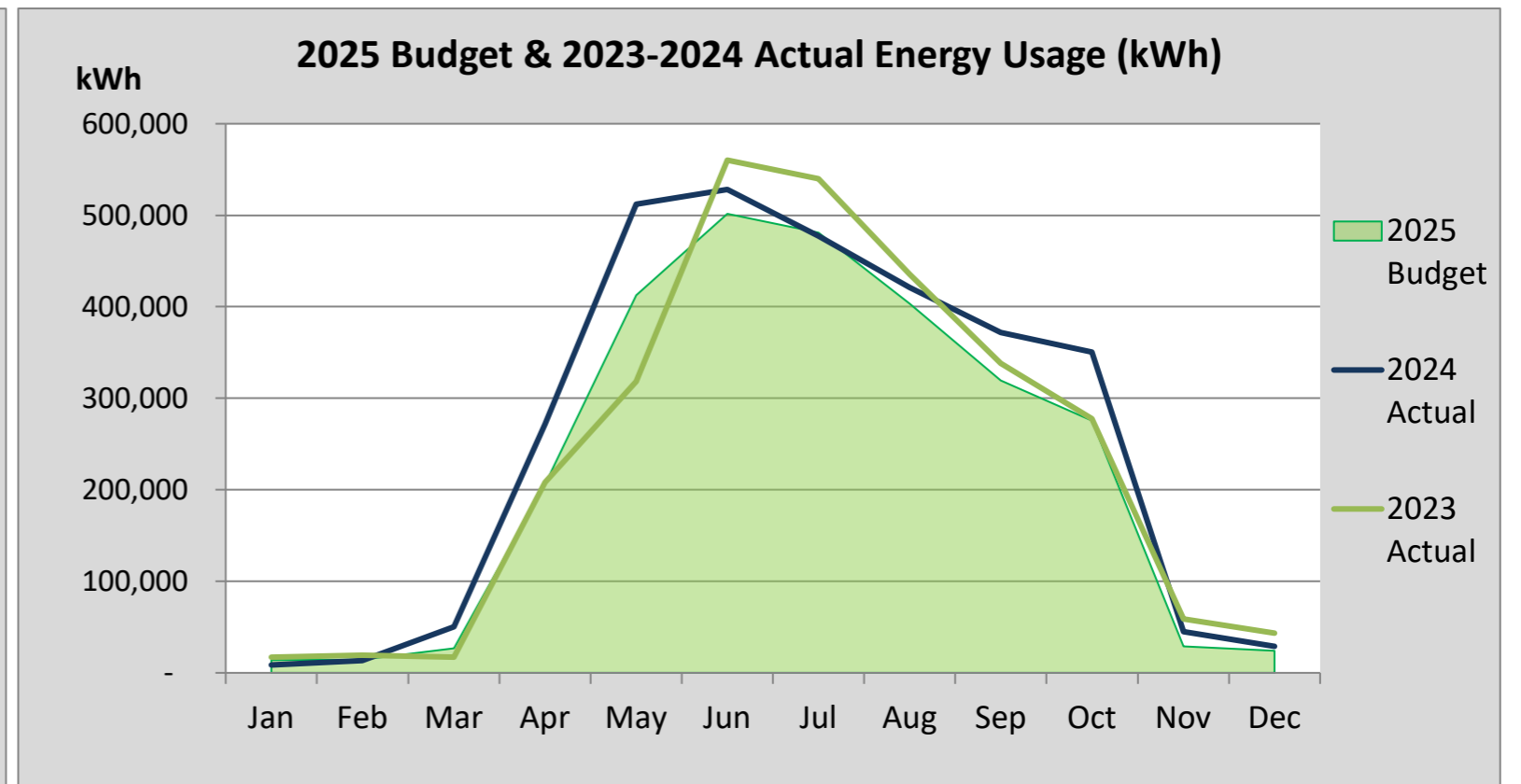
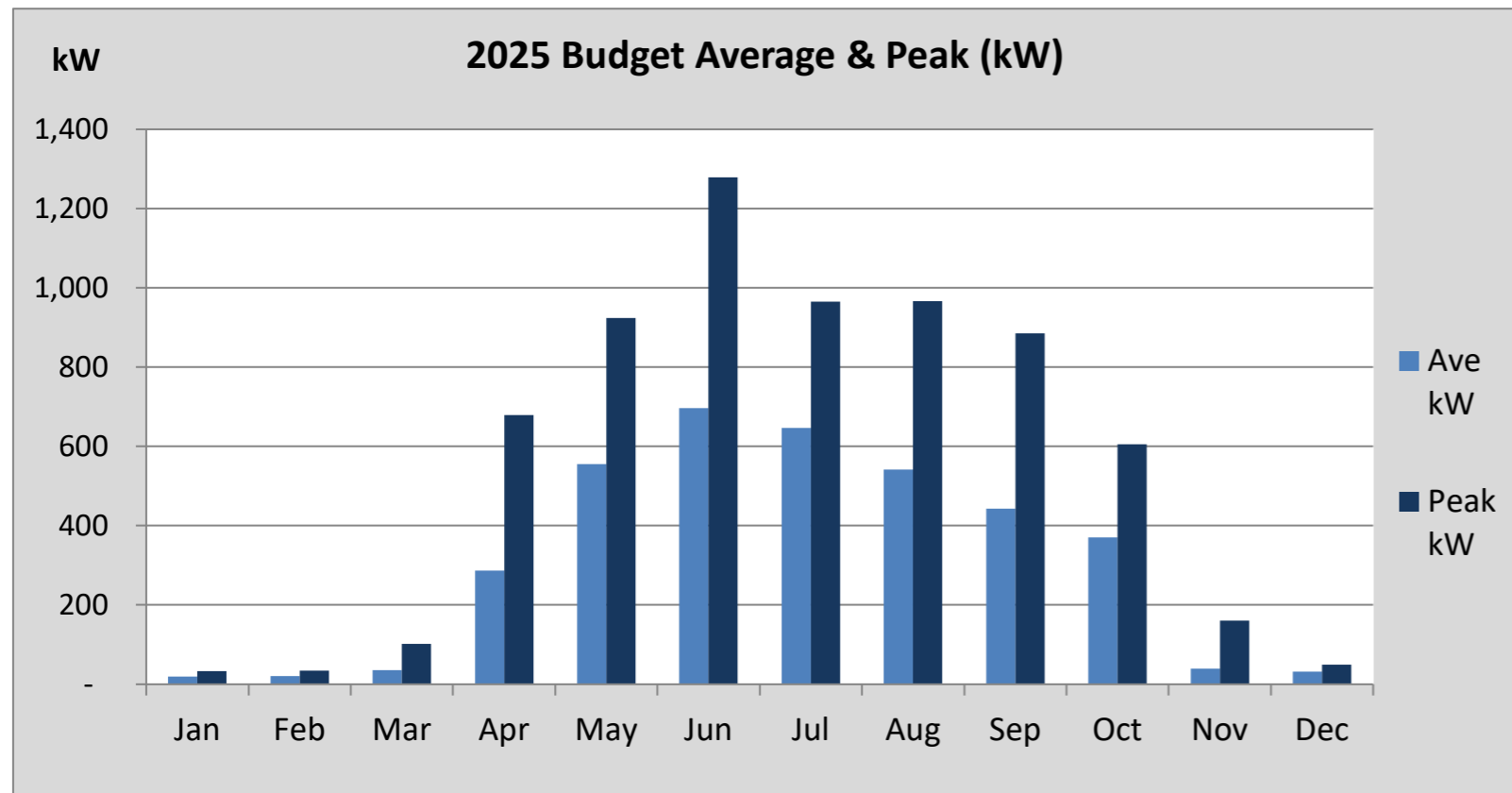
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Byron-Bethany

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	33	19	14,042	30	12	8,600	37	23	17,110	9%	63%	63%
Feb	35	21	14,499	31	19	13,312	38	28	19,181	14%	9%	9%
Mar	101	36	26,556	343	68	50,252	37	23	17,257	-70%	-47%	-47%
Apr	680	286	206,212	765	378	271,947	464	289	208,368	-11%	-24%	-24%
May	924	555	412,806	1,013	688	512,166	832	428	318,489	-9%	-19%	-19%
Jun	1,279	697	501,605	1,020	734	528,198	1,055	778	560,234	25%	-5%	-5%
Jul	966	646	480,844	962	641	477,081	1,070	726	540,176	0%	1%	1%
Aug	967	542	403,376	861	566	421,267	841	586	435,738	12%	-4%	-4%
Sep	885	443	319,208	838	517	372,055	695	470	338,162	6%	-14%	-14%
Oct	605	371	275,852	625	471	350,593	607	373	277,609	-3%	-21%	-21%
Nov	160	40	28,687	315	63	45,237	458	81	58,725	-49%	-37%	-37%
Dec	49	32	23,991	159	39	28,969	187	58	43,186	-69%	-17%	-17%
2025			2,707,677			3,079,676			2,834,234			-12%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,707,677	3,079,676	-12%
Overhead - JPA & ASA	\$ 63,924	\$ 54,061	18%
Distribution	\$ 90,331	\$ 78,644	15%
Transmission	\$ 87,237	\$ 96,656	-10%
Grid Mgmt & Misc	\$ 7,817	\$ 9,351	-16%
CAISO Load Cost	\$ 108,213	\$ 112,438	-4%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (130,362)	\$ (81,758)	59%
Generation	\$ 56,455	\$ 84,710	-33%
Supplemental	\$ 15,677	\$ 93,194	-83%
Total Costs	\$ 299,292	\$ 447,295	-33%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,707,677	3,079,676	-12%
Overhead	2.36	1.76	34%
Delivery	6.85	6.00	14%
Energy	1.85	6.77	-73%
Total Costs	11.05	14.52	-24%

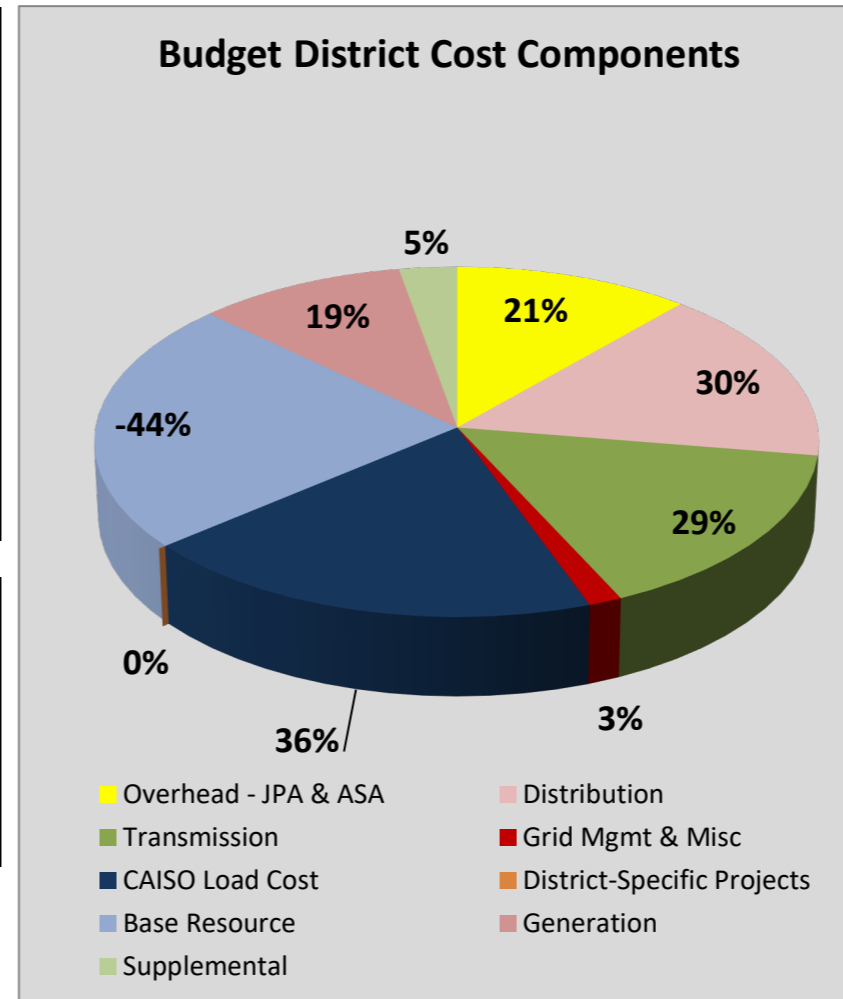
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,760,132	\$ 108,213	3.92	-	-	\$ 108,213	3.92
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	5,301,636	\$ 104,259	1.97	\$ (252,463)	(4.76)	\$ (148,204)	(2.80)
Base Resource Pooling	(934,778)	\$ (34,896)	3.73	\$ 51,294	(5.49)	\$ 16,398	(1.75)
Generation - LEC	893,216	\$ 76,134	8.52	\$ (56,359)	(6.31)	\$ 19,775	2.21
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	617,550	\$ 17,909	2.90	\$ (13,805)	(2.24)	\$ 4,104	0.66
Generation - Slate BESS	-	\$ 12,060	-	\$ (4,360)	-	\$ 7,700	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(3,117,491)						
Total Loss Adjusted kWh	2,760,132	\$ 283,680	10.28	\$ (275,693)	(9.99)	\$ 7,987	0.29

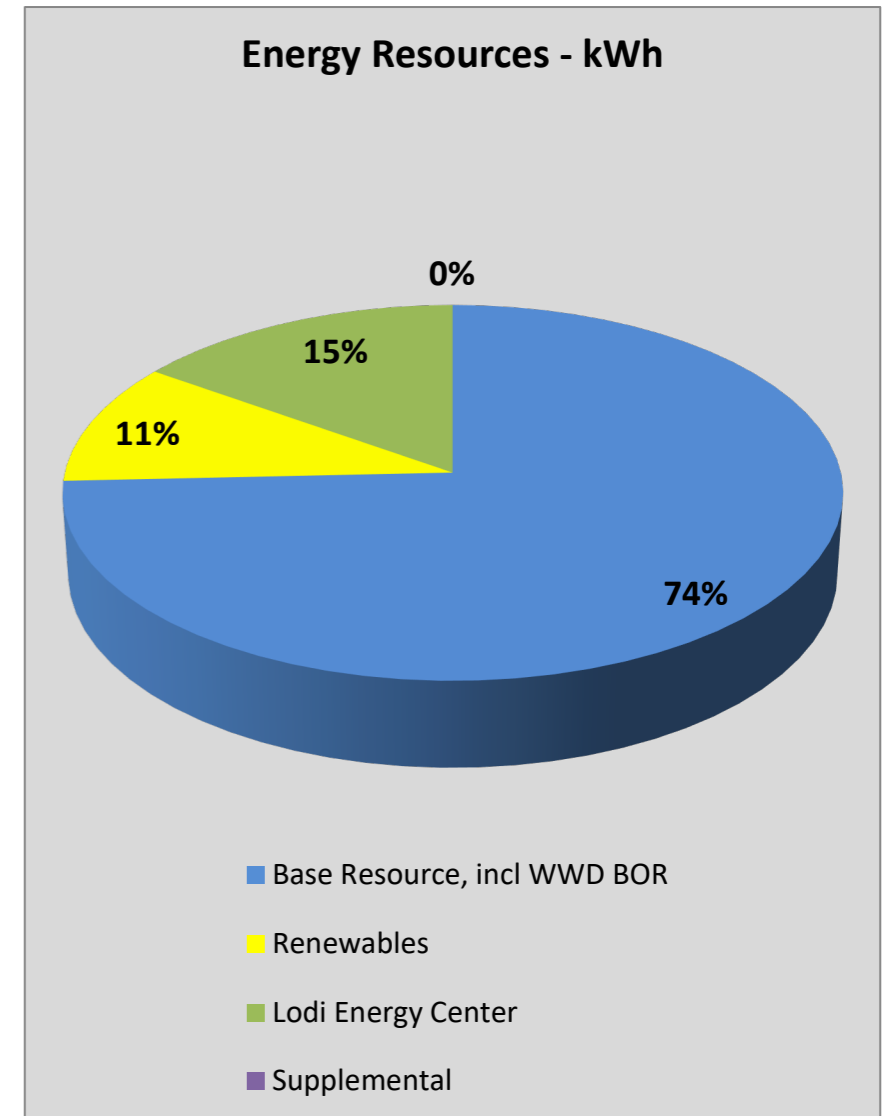
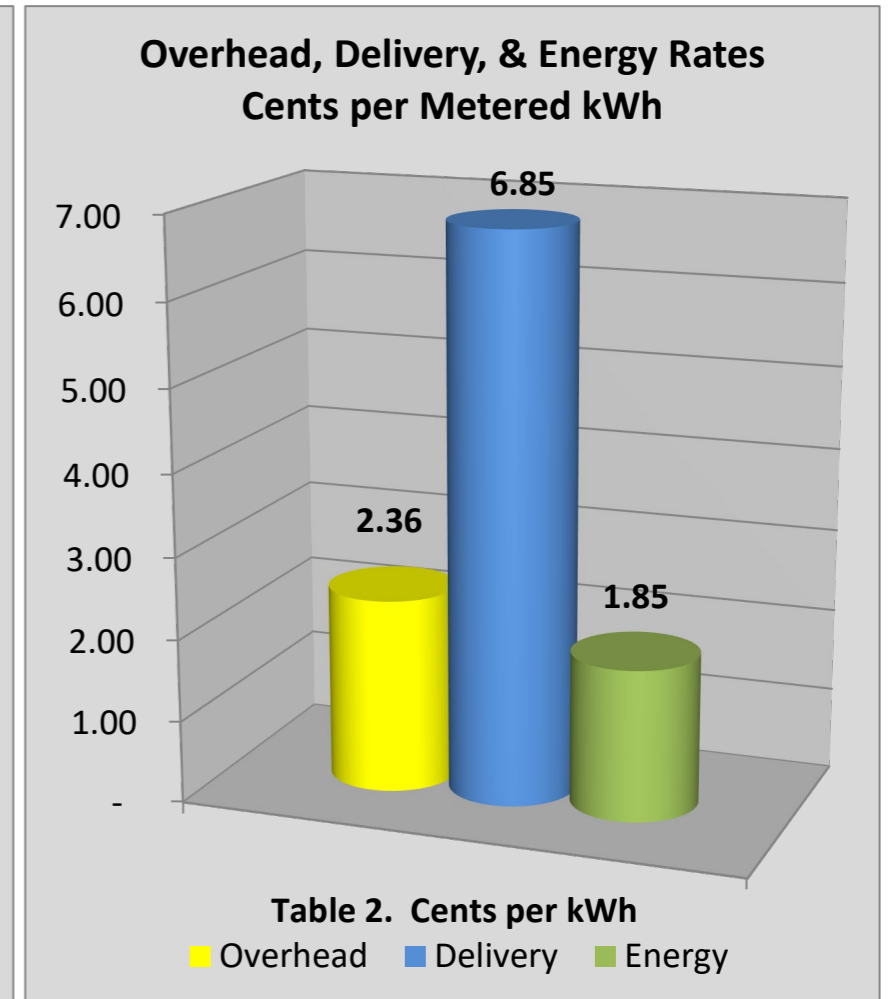
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,760,132	\$ 108,213	3.92	-	-	\$ 108,213	3.92
Base Resource, incl WWD BOR	4,366,858	\$ 70,807	1.62	\$ (201,169)	(4.61)	\$ (130,362)	(2.99)
Renewables	617,550	\$ 18,465	2.99	\$ (13,805)	(2.24)	\$ 4,660	0.75
Lodi Energy Center	893,216	\$ 111,669	12.50	\$ (56,359)	(6.31)	\$ 55,309	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 16,522		\$ (4,360)		\$ 12,162	
Resource Subtotal	5,877,623	\$ 217,463	3.70	\$ (275,693)	(4.69)	\$ (58,230)	(0.99)
Net Portfolio	2,760,132					\$ 49,983	1.81

Percent of Load Covered 213%

## Byron-Bethany



## 2025 Budget Summary - Wet



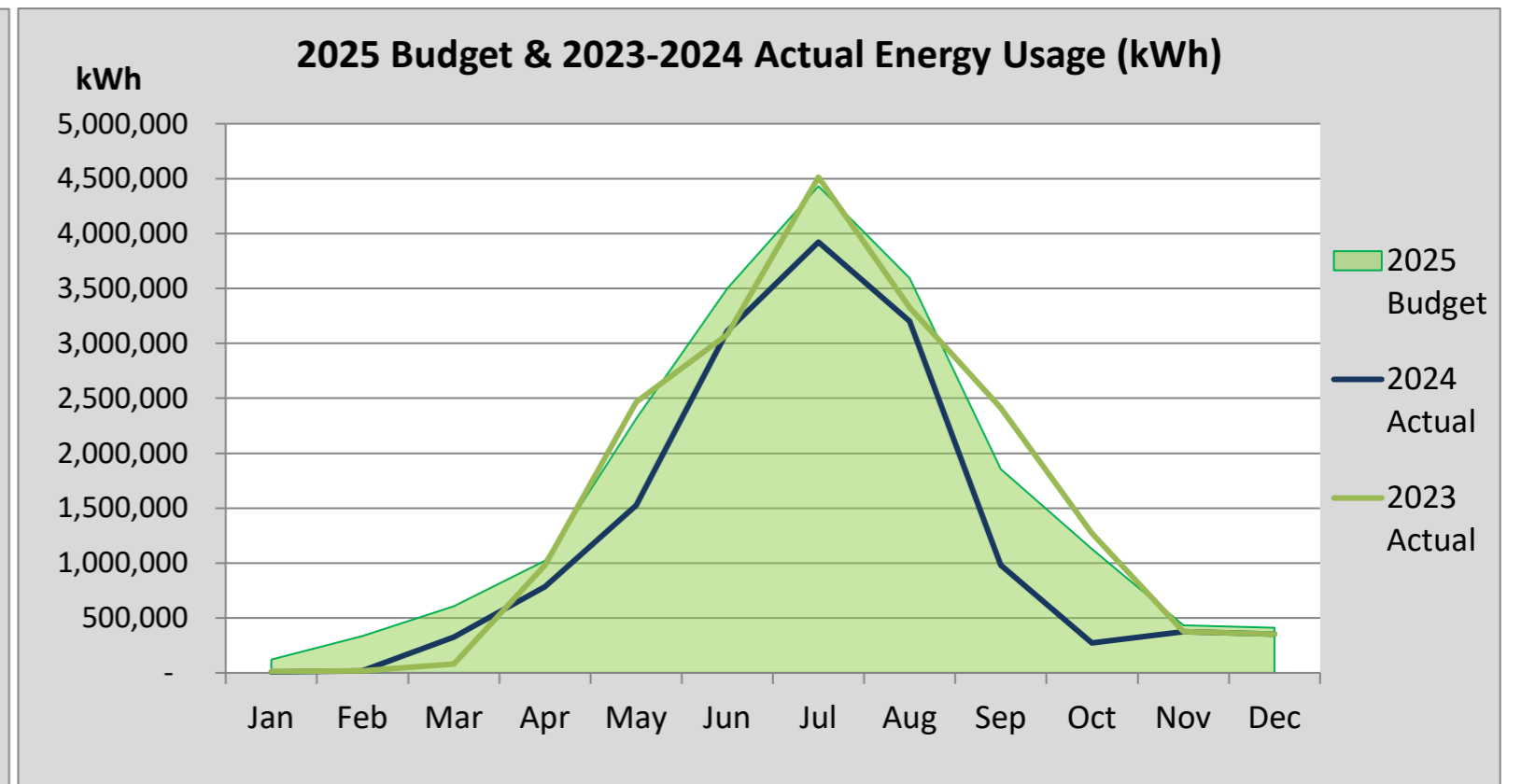
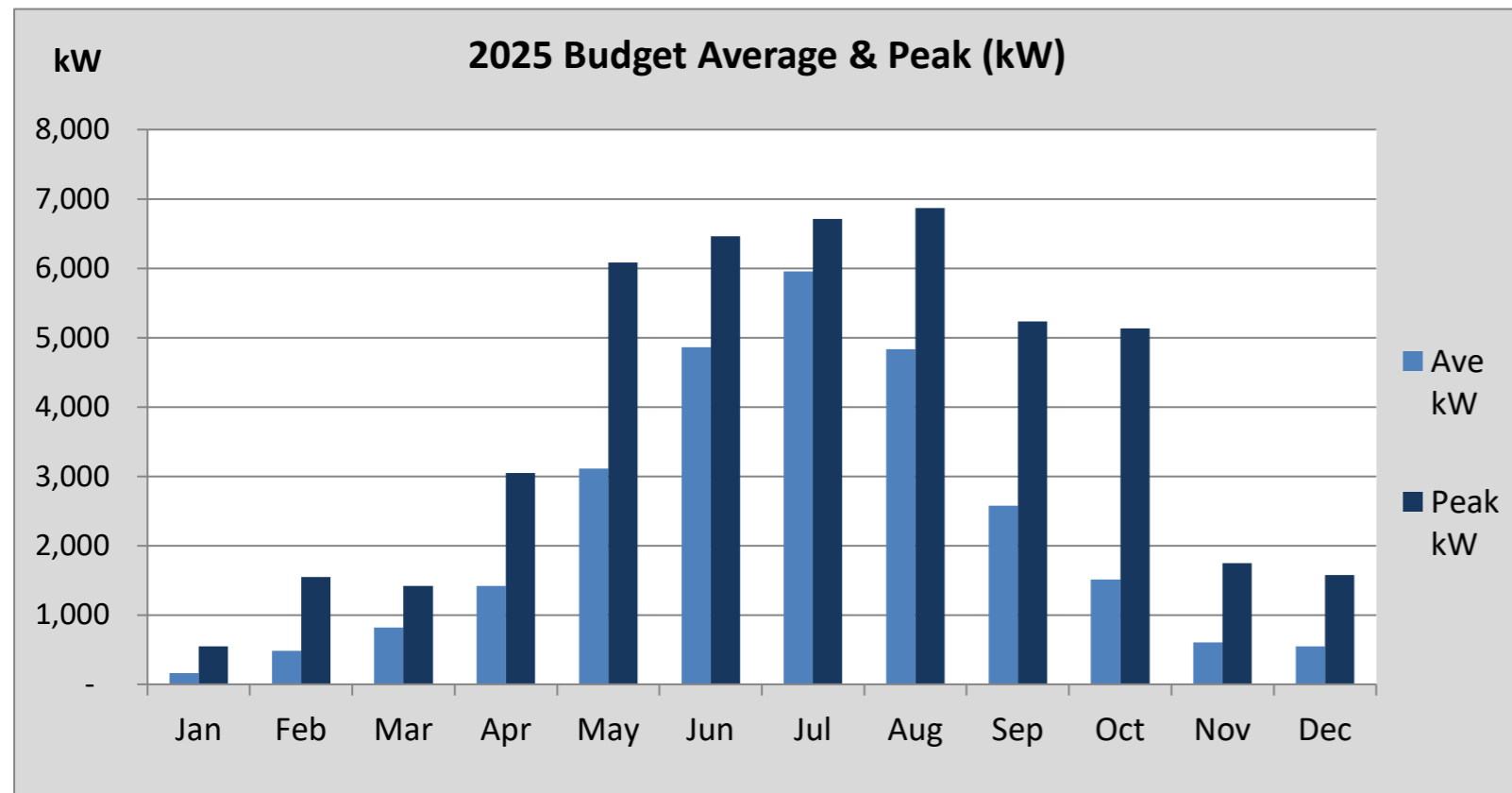
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Cawelo

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	547	165	122,436	74	11	8,170	89	17	12,499	643%	1399%	1399%
Feb	1,548	484	336,984	559	26	18,160	90	27	18,552	177%	1756%	1756%
Mar	1,415	817	607,946	1,547	438	325,610	661	106	78,853	-8%	87%	87%
Apr	3,050	1,416	1,019,192	3,274	1,088	783,571	3,549	1,366	983,413	-7%	30%	30%
May	6,085	3,110	2,313,988	4,488	2,049	1,524,659	5,482	3,316	2,466,841	36%	52%	52%
Jun	6,460	4,860	3,499,512	6,113	4,326	3,114,662	6,694	4,278	3,080,040	6%	12%	12%
Jul	6,713	5,956	4,431,407	6,064	5,272	3,922,425	6,350	6,066	4,513,306	11%	13%	13%
Aug	6,870	4,833	3,595,849	5,984	4,306	3,203,805	6,598	4,473	3,327,646	15%	12%	12%
Sep	5,231	2,576	1,854,886	4,021	1,365	982,627	4,947	3,348	2,410,358	30%	89%	89%
Oct	5,136	1,515	1,127,327	1,645	366	272,063	2,593	1,709	1,271,448	212%	314%	314%
Nov	1,744	601	433,020	4,268	522	375,600	1,835	522	376,482	-59%	15%	15%
Dec	1,577	550	409,537	8,273	471	350,500	1,051	471	350,533	-81%	17%	17%
2025			19,752,083			14,881,852			18,889,969			33%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	19,752,083	14,881,852	33%
Overhead - JPA & ASA	\$ 98,770	\$ 80,292	23%
Distribution	\$ 583,835	\$ 453,810	29%
Transmission	\$ 649,326	\$ 467,609	39%
Grid Mgmt & Misc	\$ 57,026	\$ 41,370	38%
CAISO Load Cost	\$ 831,462	\$ 599,459	39%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (172,301)	\$ (133,546)	29%
Generation	\$ 233,065	\$ 369,591	-37%
Supplemental	\$ 153,493	\$ (166,270)	-192%
Total Costs	\$ 2,434,676	\$ 1,712,315	42%

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	19,752,083	14,881,852	33%
Overhead	0.50	0.54	-7%
Delivery	6.53	6.47	1%
Energy	5.29	4.50	18%
Total Costs	12.33	11.51	7%

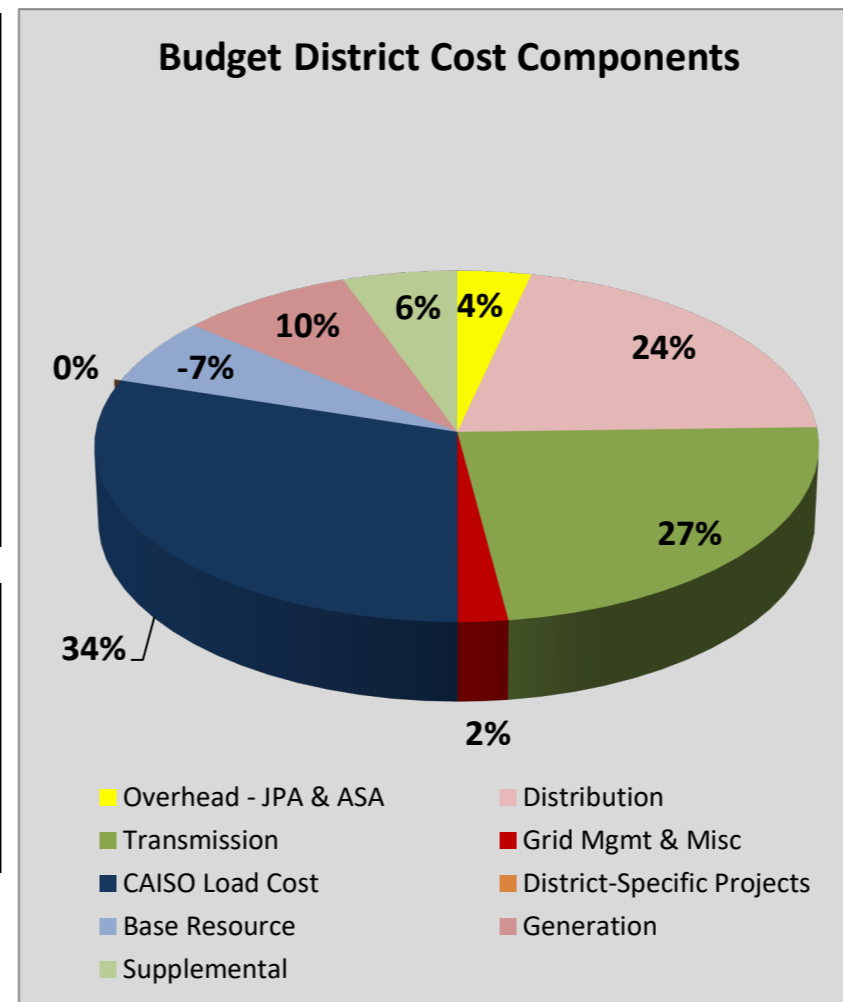
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	20,544,361	\$ 831,462	4.05	-	-	\$ 831,462	4.05
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	4,710,188	\$ 92,628	1.97	\$ (224,298)	(4.76)	\$ (131,670)	(2.80)
Base Resource Pooling	3,427,777	\$ 110,122	3.21	\$ (152,036)	(4.44)	\$ (41,914)	(1.22)
Generation - LEC	1,595,029	\$ 135,954	8.52	\$ (100,642)	(6.31)	\$ 35,313	2.21
Generation - Astoria	1,281,860	\$ 96,140	7.50	\$ (32,813)	(2.56)	\$ 63,327	4.94
Generation - Whitney	1,479,530	\$ 91,731	6.20	\$ (36,794)	(2.49)	\$ 54,937	3.71
Generation - Slate PV	8,570,520	\$ 248,545	2.90	\$ (191,595)	(2.24)	\$ 56,950	0.66
Generation - Slate BESS	-	\$ 152,760	-	\$ (60,504)	-	\$ 92,256	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(520,543)						
Total Loss Adjusted kWh	20,544,361	\$ 1,759,342	8.56	\$ (798,682)	(3.89)	\$ 960,660	4.68

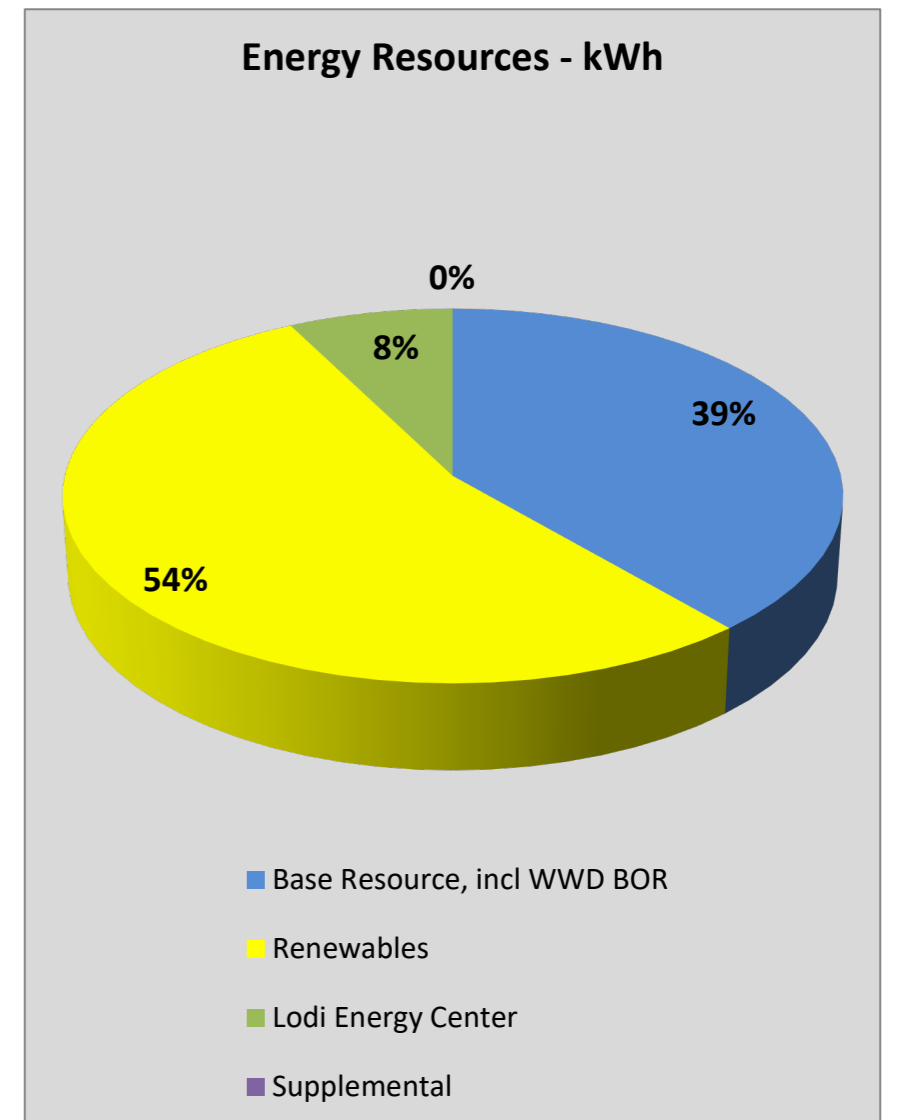
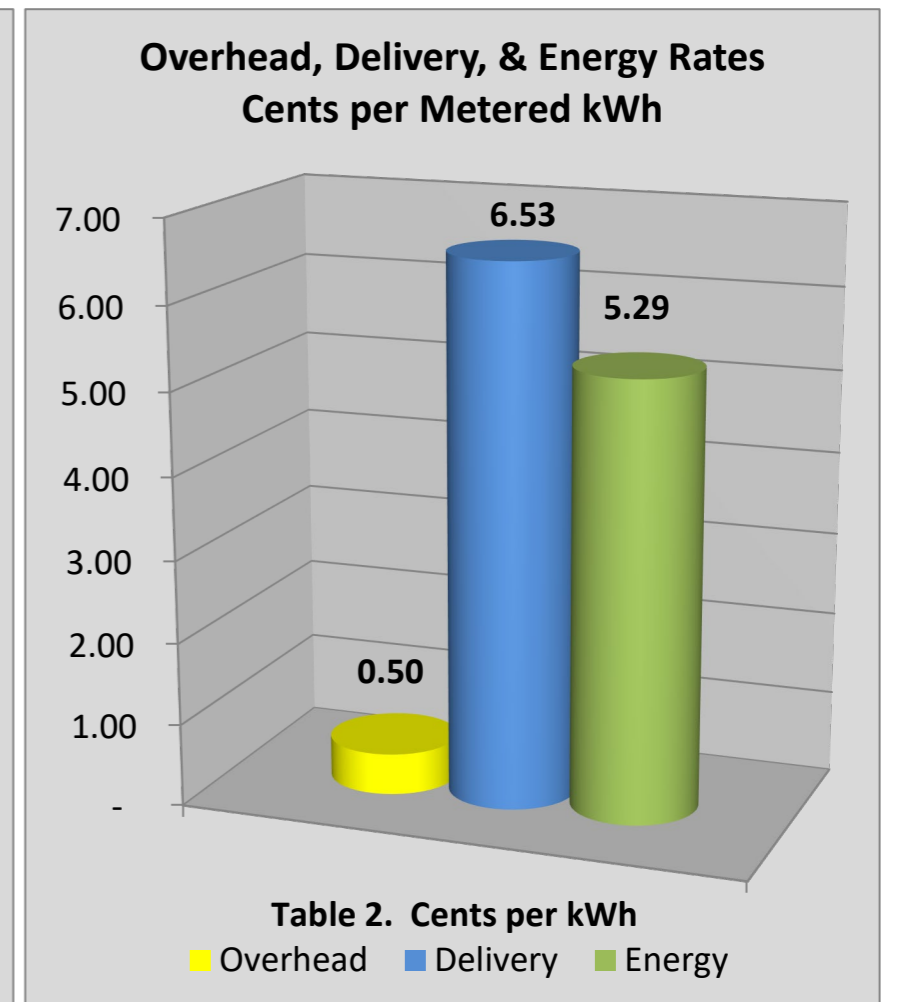
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	20,544,361	\$ 831,462	4.05	-	-	\$ 831,462	4.05
Base Resource, incl WWD BOR	8,137,965	\$ 204,033	2.51	\$ (376,335)	(4.62)	\$ (172,301)	(2.12)
Renewables	11,331,910	\$ 445,295	3.93	\$ (261,202)	(2.31)	\$ 184,093	1.62
Lodi Energy Center	1,595,029	\$ 199,409	12.50	\$ (100,642)	(6.31)	\$ 98,767	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 164,202		\$ (60,504)		\$ 103,698	
Resource Subtotal	21,064,904	\$ 1,012,938	4.81	\$ (798,682)	(3.79)	\$ 214,256	1.02
Net Portfolio	20,544,361					\$ 1,045,718	5.09

Percent of Load Covered 103%

## Cawelo



## 2025 Budget Summary - Wet



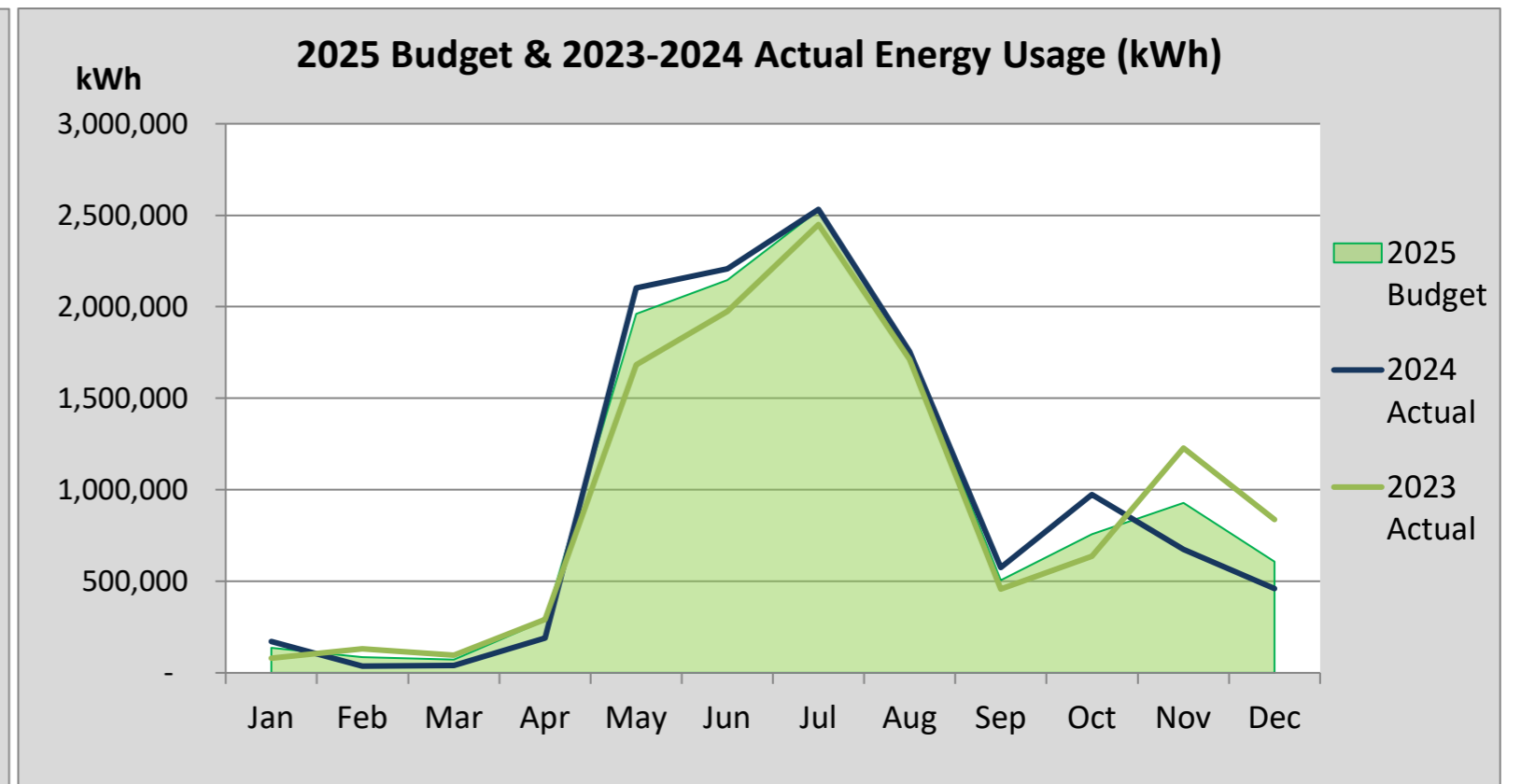
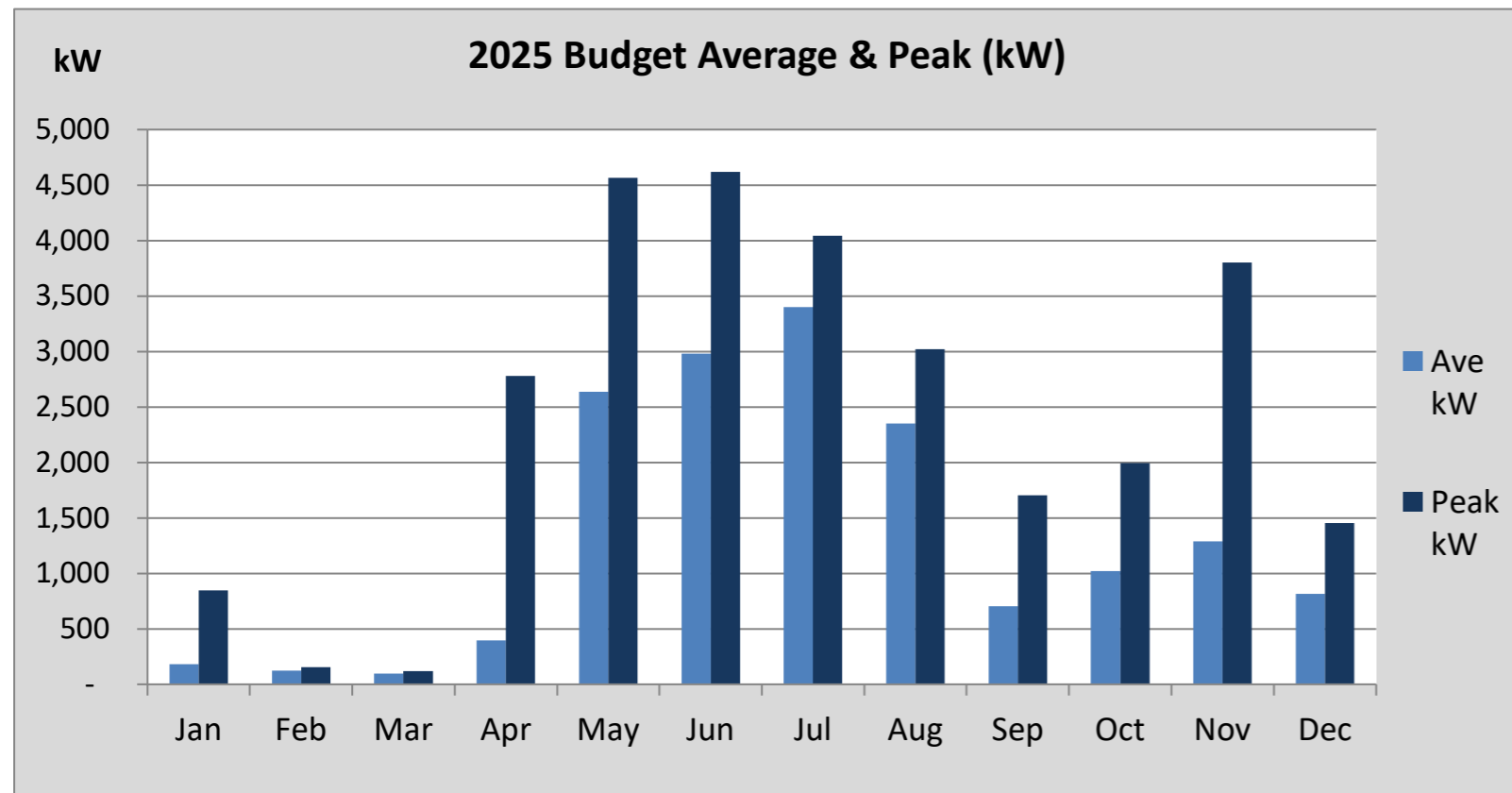
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Glenn-Colusa

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	849	182	135,322	956	230	171,184	438	108	80,037	-11%	-21%	-21%
Feb	155	122	85,160	60	53	36,744	839	188	130,574	161%	132%	132%
Mar	119	97	72,196	73	55	41,127	613	131	96,996	64%	76%	76%
Apr	2,781	398	286,431	1,629	263	189,096	1,866	407	293,141	71%	51%	51%
May	4,563	2,638	1,962,397	4,089	2,828	2,103,736	3,415	2,261	1,682,519	12%	-7%	-7%
Jun	4,620	2,981	2,146,040	3,860	3,066	2,207,484	3,856	2,742	1,973,968	20%	-3%	-3%
Jul	4,042	3,398	2,528,181	3,893	3,404	2,532,241	3,929	3,292	2,449,576	4%	0%	0%
Aug	3,021	2,353	1,750,330	3,322	2,358	1,754,365	3,742	2,300	1,711,179	-9%	0%	0%
Sep	1,703	704	507,076	1,936	799	575,227	1,668	637	458,648	-12%	-12%	-12%
Oct	1,995	1,019	758,121	2,302	1,308	972,802	1,603	855	635,970	-13%	-22%	-22%
Nov	3,800	1,289	928,299	1,930	938	675,143	3,772	1,704	1,228,794	97%	37%	37%
Dec	1,453	816	607,061	2,770	619	460,637	1,890	1,125	837,216	-48%	32%	32%
2025			11,766,613			11,719,787			11,578,618			0%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	11,766,613	11,719,787	0%
Overhead - JPA & ASA	\$ 95,186	\$ 83,550	14%
Distribution	\$ 188,435	\$ 112,497	68%
Transmission	\$ 372,128	\$ 362,144	3%
Grid Mgmt & Misc	\$ 33,971	\$ 29,815	14%
CAISO Load Cost	\$ 499,629	\$ 455,861	10%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (250,132)	\$ (171,041)	46%
Generation	\$ 130,766	\$ 173,320	-25%
Supplemental	\$ 41,147	\$ 96,208	-57%
Total Costs	\$ 1,111,130	\$ 1,142,355	-3%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	11,766,613	11,719,787	0%
Overhead	0.81	0.71	13%
Delivery	5.05	4.30	17%
Energy	3.58	4.73	-24%
Total Costs	9.44	9.75	-3%

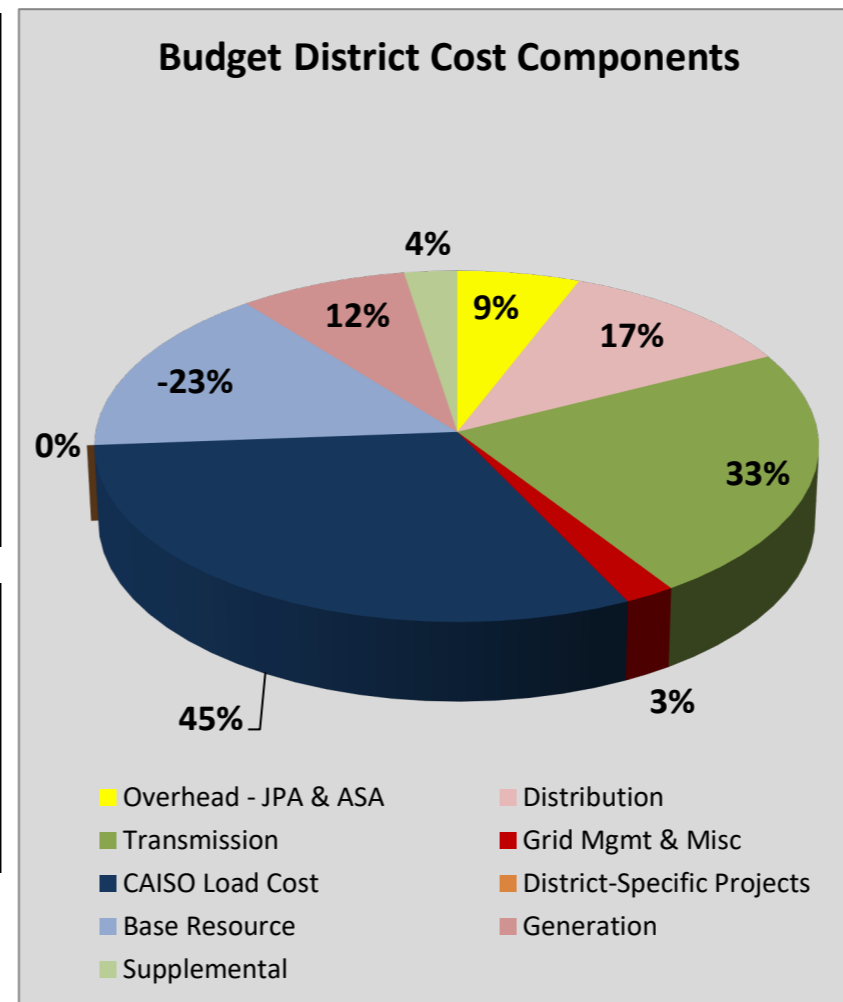
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,894,177	\$ 499,629	4.20	-	-	\$ 499,629	4.20
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	8,861,572	\$ 174,267	1.97	\$ (421,986)	(4.76)	\$ (247,719)	(2.80)
Base Resource Pooling	748,364	\$ 20,502	2.74	\$ (25,328)	(3.38)	\$ (4,826)	(0.64)
Generation - LEC	1,069,473	\$ 91,158	8.52	\$ (67,481)	(6.31)	\$ 23,677	2.21
Generation - Astoria	678,166	\$ 50,862	7.50	\$ (17,360)	(2.56)	\$ 33,503	4.94
Generation - Whitney	782,743	\$ 48,530	6.20	\$ (19,466)	(2.49)	\$ 29,064	3.71
Generation - Slate PV	1,546,560	\$ 44,850	2.90	\$ (34,574)	(2.24)	\$ 10,277	0.66
Generation - Slate BESS	-	\$ -	-	\$ (10,918)	-	\$ (10,918)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,792,702)						
Total Loss Adjusted kWh	11,894,177	\$ 929,799	7.82	\$ (597,111)	(5.02)	\$ 332,687	2.80

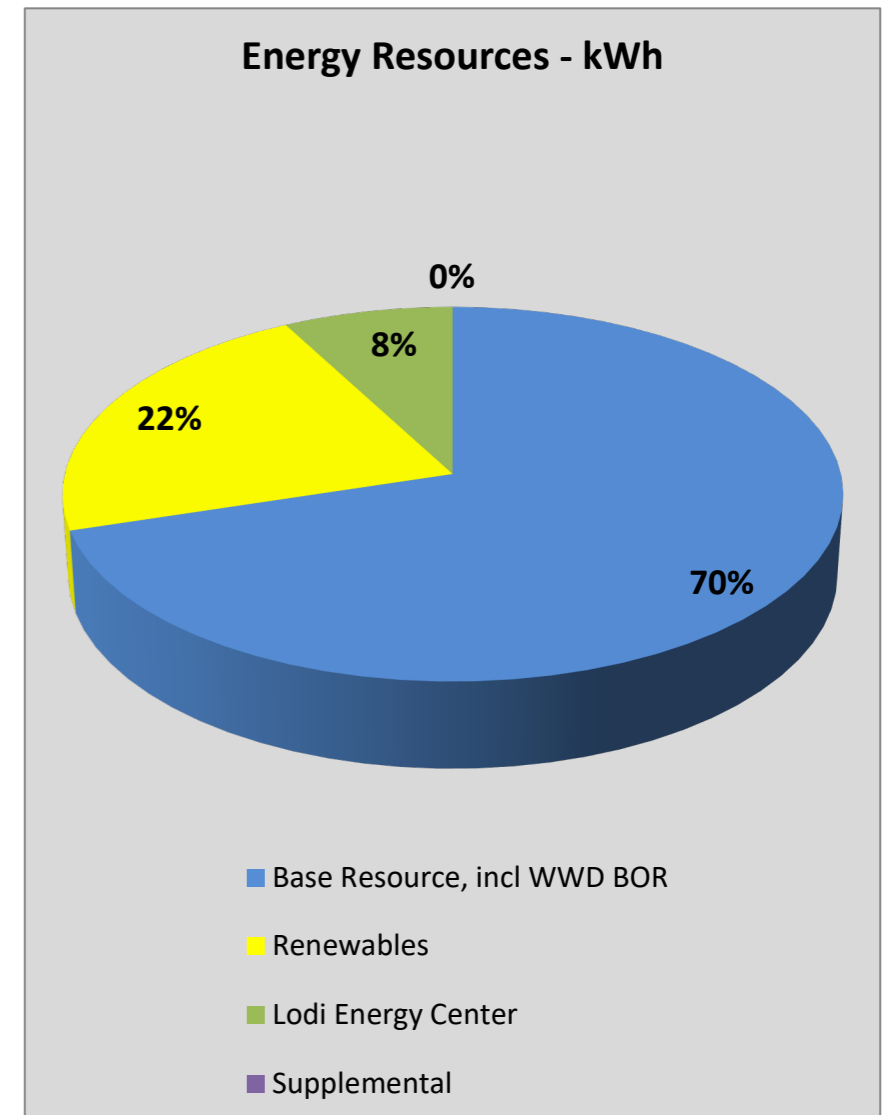
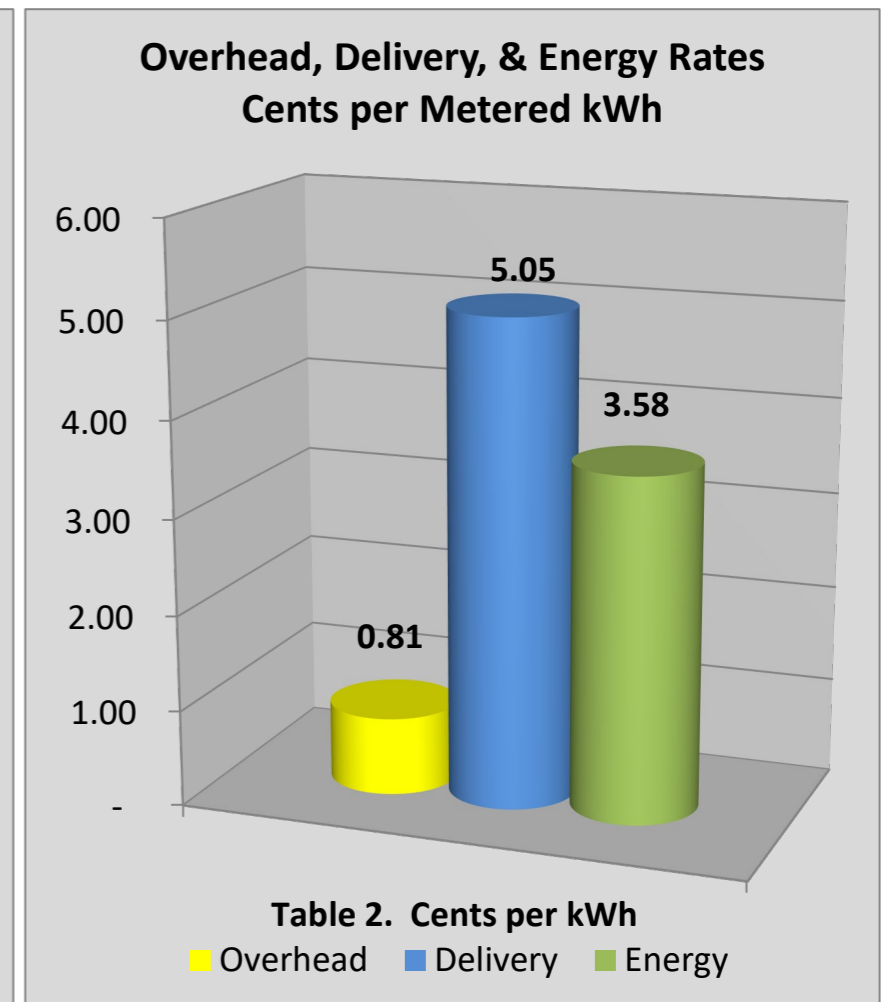
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,894,177	\$ 499,629	4.20	-	-	\$ 499,629	4.20
Base Resource, incl WWD BOR	9,609,937	\$ 197,182	2.05	\$ (447,314)	(4.65)	\$ (250,132)	(2.60)
Renewables	3,007,469	\$ 146,859	4.88	\$ (71,399)	(2.37)	\$ 75,460	2.51
Lodi Energy Center	1,069,473	\$ 133,704	12.50	\$ (67,481)	(6.31)	\$ 66,224	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 41,147		\$ (10,918)		\$ 30,229	
Resource Subtotal	13,686,879	\$ 518,892	3.79	\$ (597,111)	(4.36)	\$ (78,219)	(0.57)
Net Portfolio	11,894,177					\$ 421,410	3.54

Percent of Load Covered 115%

## Glenn-Colusa



## 2025 Budget Summary - Wet



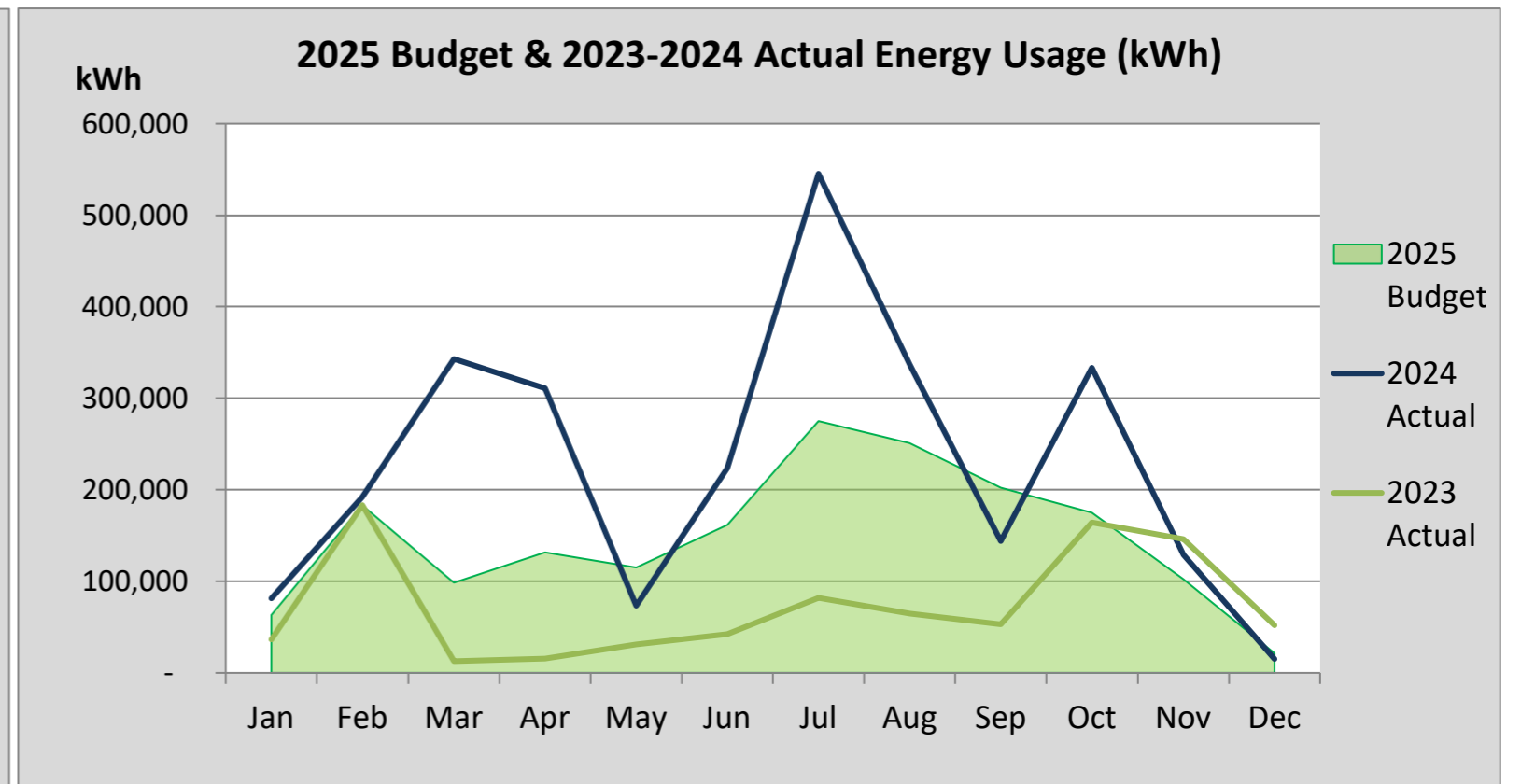
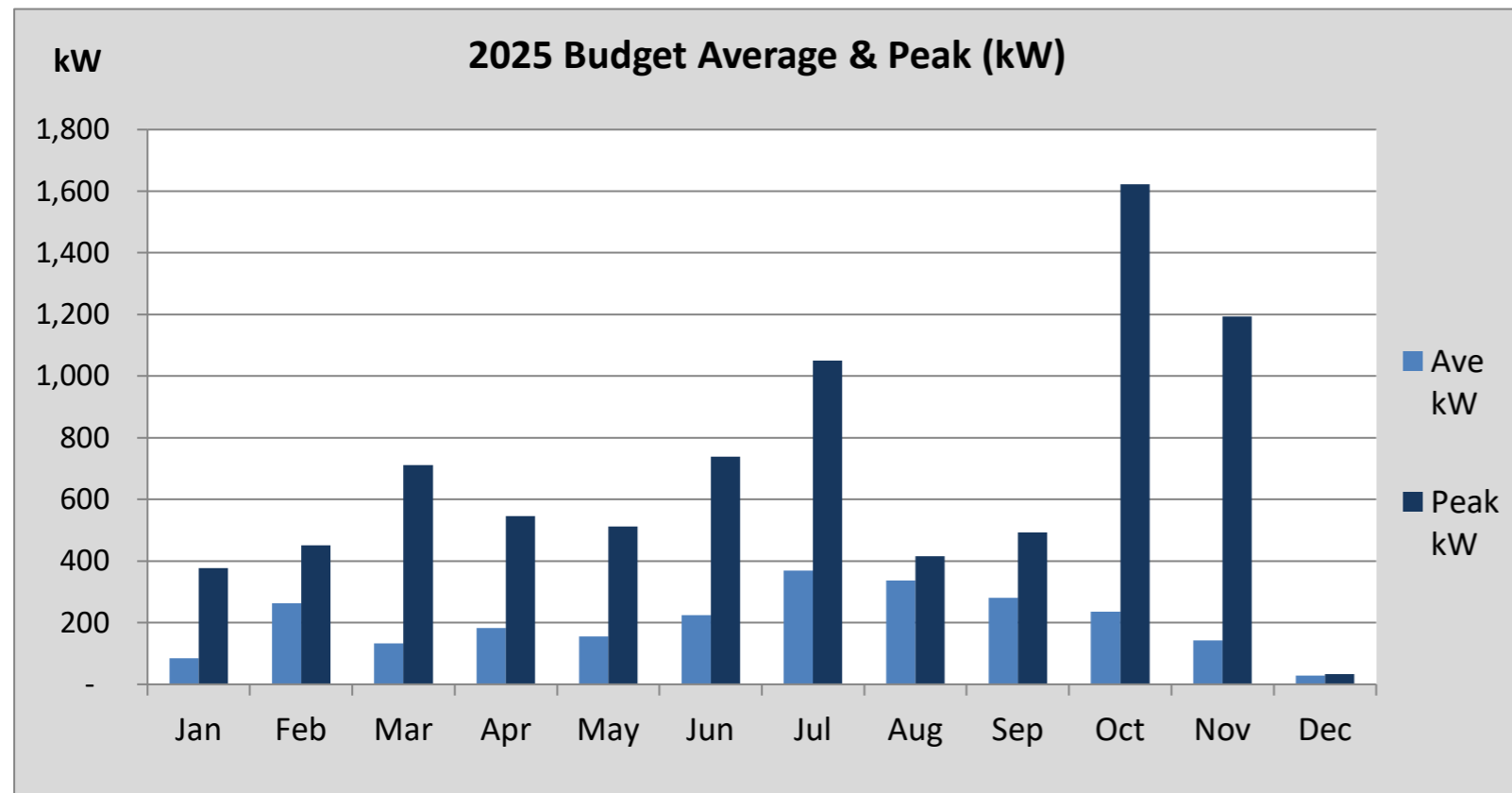
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## James

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	377	85	63,347	315	109	81,356	454	49	36,632	19%	-22%	-22%
Feb	450	263	182,910	471	276	191,965	826	263	183,317	-4%	-5%	-5%
Mar	712	132	98,539	640	461	343,018	98	17	12,764	11%	-71%	-71%
Apr	546	183	131,703	748	432	311,116	115	22	15,751	-27%	-58%	-58%
May	512	155	114,978	328	99	73,350	284	42	31,099	56%	57%	57%
Jun	738	225	161,706	910	311	223,561	216	59	42,434	-19%	-28%	-28%
Jul	1,050	370	275,118	919	733	545,434	574	110	81,997	14%	-50%	-50%
Aug	415	337	250,858	767	453	337,316	551	87	64,596	-46%	-26%	-26%
Sep	493	281	202,149	879	200	143,742	450	73	52,823	-44%	41%	41%
Oct	1,622	235	175,192	832	448	333,243	438	221	164,517	95%	-47%	-47%
Nov	1,193	142	102,010	376	179	129,093	923	203	146,276	217%	-21%	-21%
Dec	32	29	21,463	75	20	15,111	312	70	51,878	-57%	42%	42%
2025			1,779,974			2,728,303			884,083			-35%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

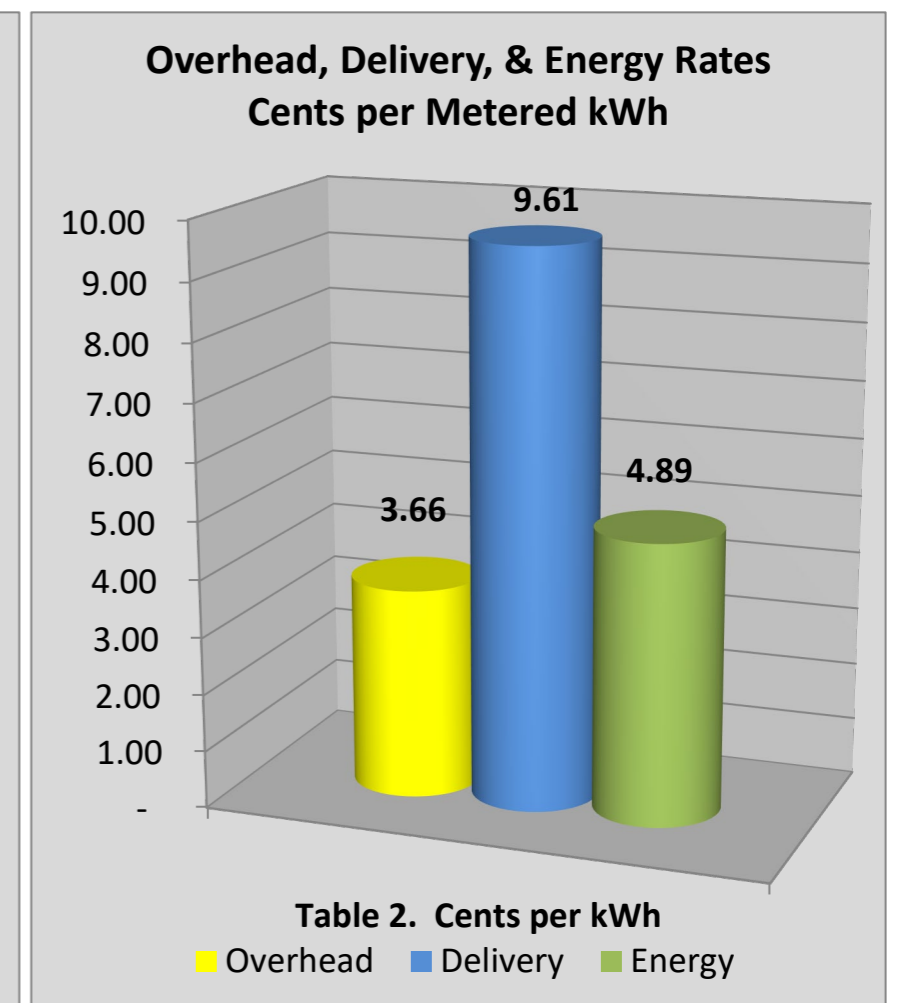
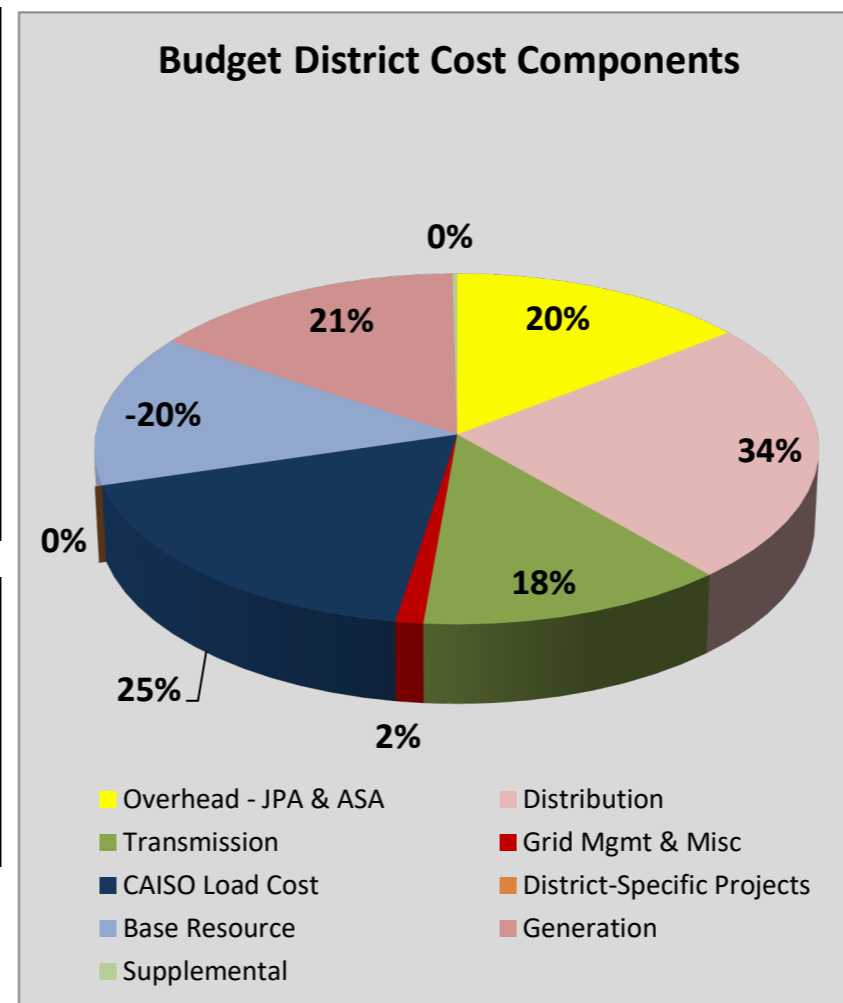
James

## 2025 Budget Summary - Wet

	2025 Budget	2024 Actual	Compare
Total Metered kWh	1,779,974	2,728,303	-35%
Overhead - JPA & ASA	\$ 65,135	\$ 57,344	14%
Distribution	\$ 108,569	\$ 91,686	18%
Transmission	\$ 57,348	\$ 91,578	-37%
Grid Mgmt & Misc	\$ 5,139	\$ 10,883	-53%
CAISO Load Cost	\$ 80,381	\$ 124,868	-36%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (63,230)	\$ (42,474)	49%
Generation	\$ 68,887	\$ 94,331	-27%
Supplemental	\$ 1,043	\$ 222	369%
Total Costs	\$ 323,273	\$ 428,436	-25%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	1,779,974	2,728,303	-35%
Overhead	3.66	2.10	74%
Delivery	9.61	7.12	35%
Energy	4.89	6.49	-25%
Total Costs	18.16	15.70	16%

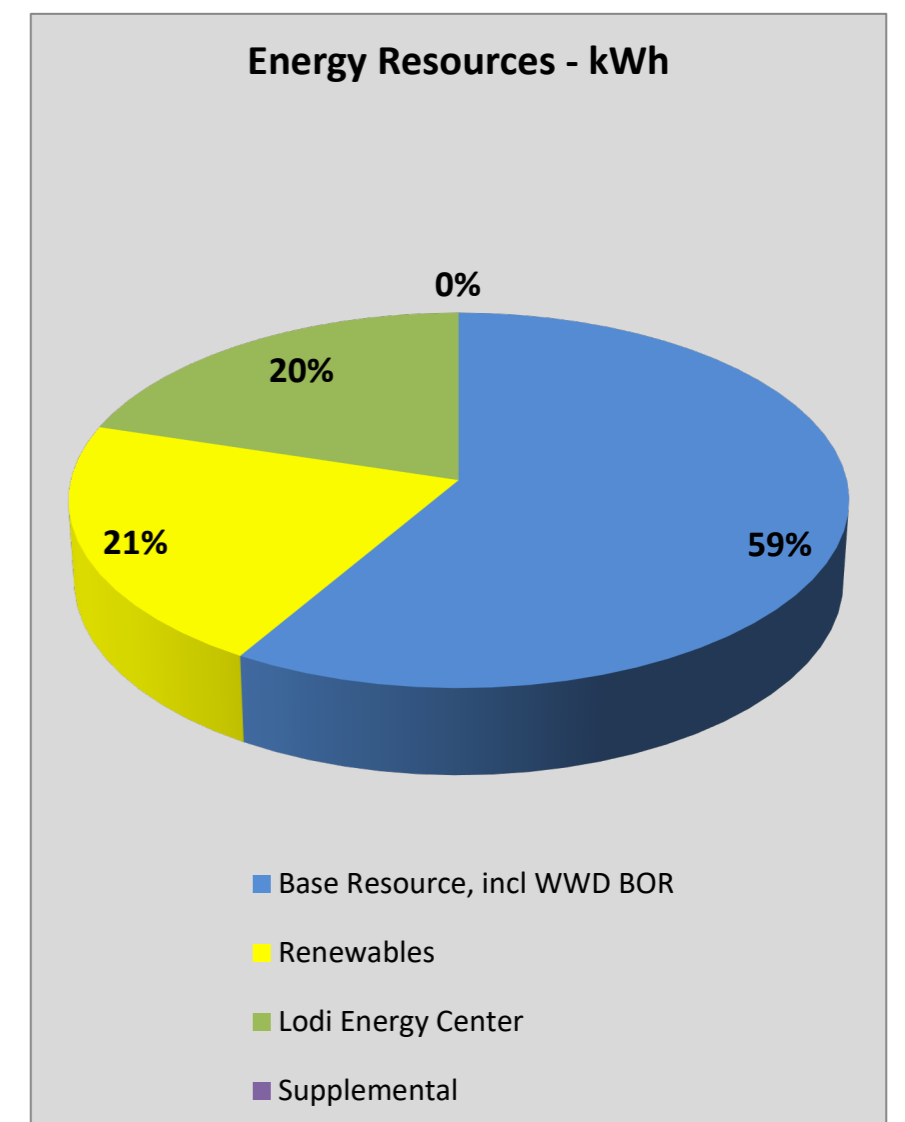


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	1,814,476	\$ 80,381	4.43	-	-	\$ 80,381	4.43
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,876,394	\$ 36,900	1.97	\$ (89,353)	(4.76)	\$ (52,453)	(2.80)
Base Resource Pooling	569,718	\$ 22,070	3.87	\$ (33,358)	(5.86)	\$ (11,288)	(1.98)
Generation - LEC	845,653	\$ 72,080	8.52	\$ (53,358)	(6.31)	\$ 18,722	2.21
Generation - Astoria	172,484	\$ 12,936	7.50	\$ (4,415)	(2.56)	\$ 8,521	4.94
Generation - Whitney	199,082	\$ 12,343	6.20	\$ (4,951)	(2.49)	\$ 7,392	3.71
Generation - Slate PV	515,520	\$ 14,950	2.90	\$ (11,525)	(2.24)	\$ 3,426	0.66
Generation - Slate BESS	-	\$ -	-	\$ (3,639)	-	\$ (3,639)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(2,364,375)						
Total Loss Adjusted kWh	1,814,476	\$ 251,661	13.87	\$ (200,599)	(11.06)	\$ 51,062	2.81

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	1,814,476	\$ 80,381	4.43	-	-	\$ 80,381	4.43
Base Resource, incl WWD BOR	2,446,112	\$ 59,481	2.43	\$ (122,711)	(5.02)	\$ (63,230)	(2.58)
Renewables	887,086	\$ 41,053	4.63	\$ (20,891)	(2.35)	\$ 20,163	2.27
Lodi Energy Center	845,653	\$ 105,722	12.50	\$ (53,358)	(6.31)	\$ 52,364	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 1,043		\$ (3,639)		\$ (2,597)	
Resource Subtotal	4,178,851	\$ 207,299	4.96	\$ (200,599)	(4.80)	\$ 6,700	0.16
Net Portfolio	1,814,476					\$ 87,081	4.80

Percent of Load Covered 230%





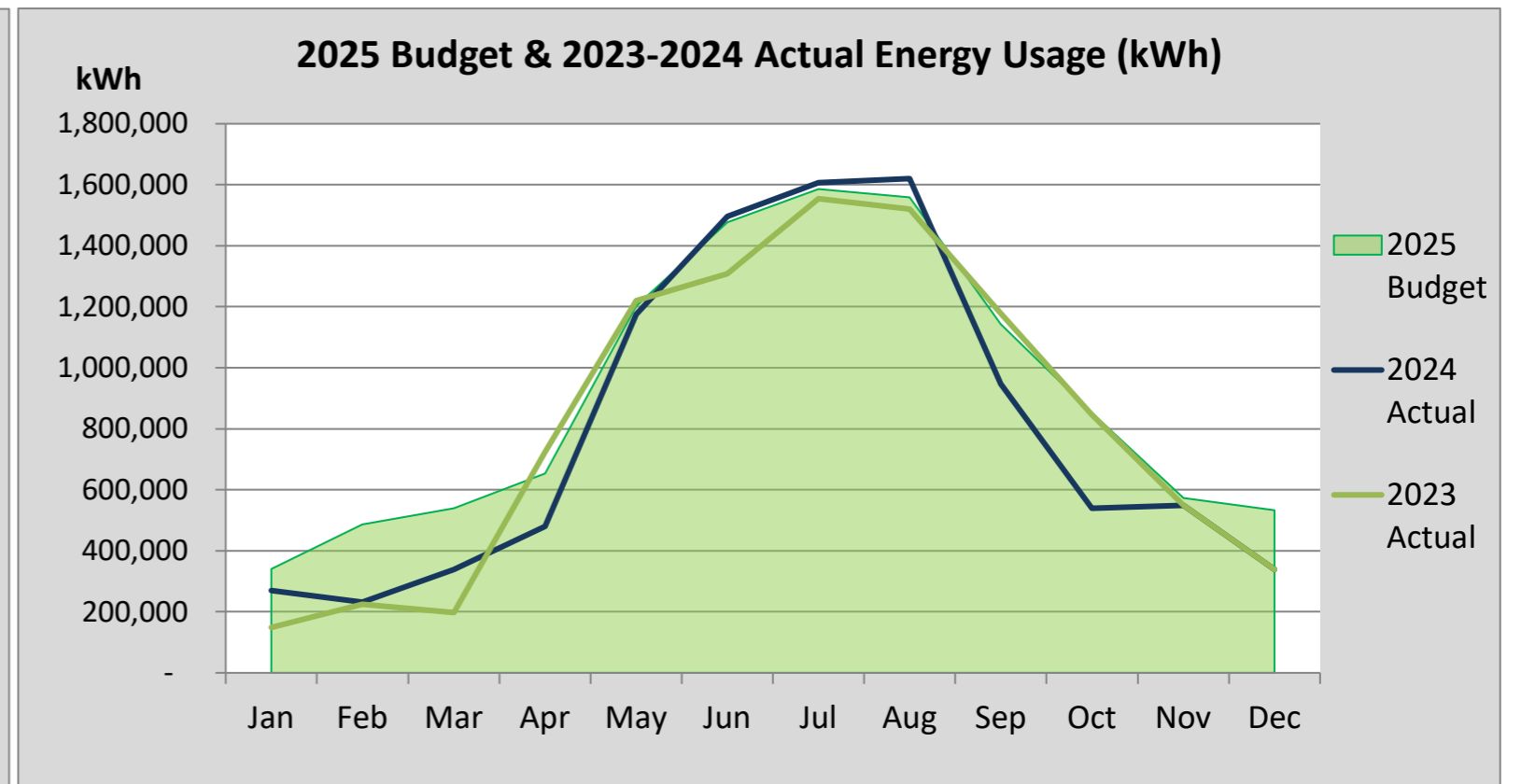
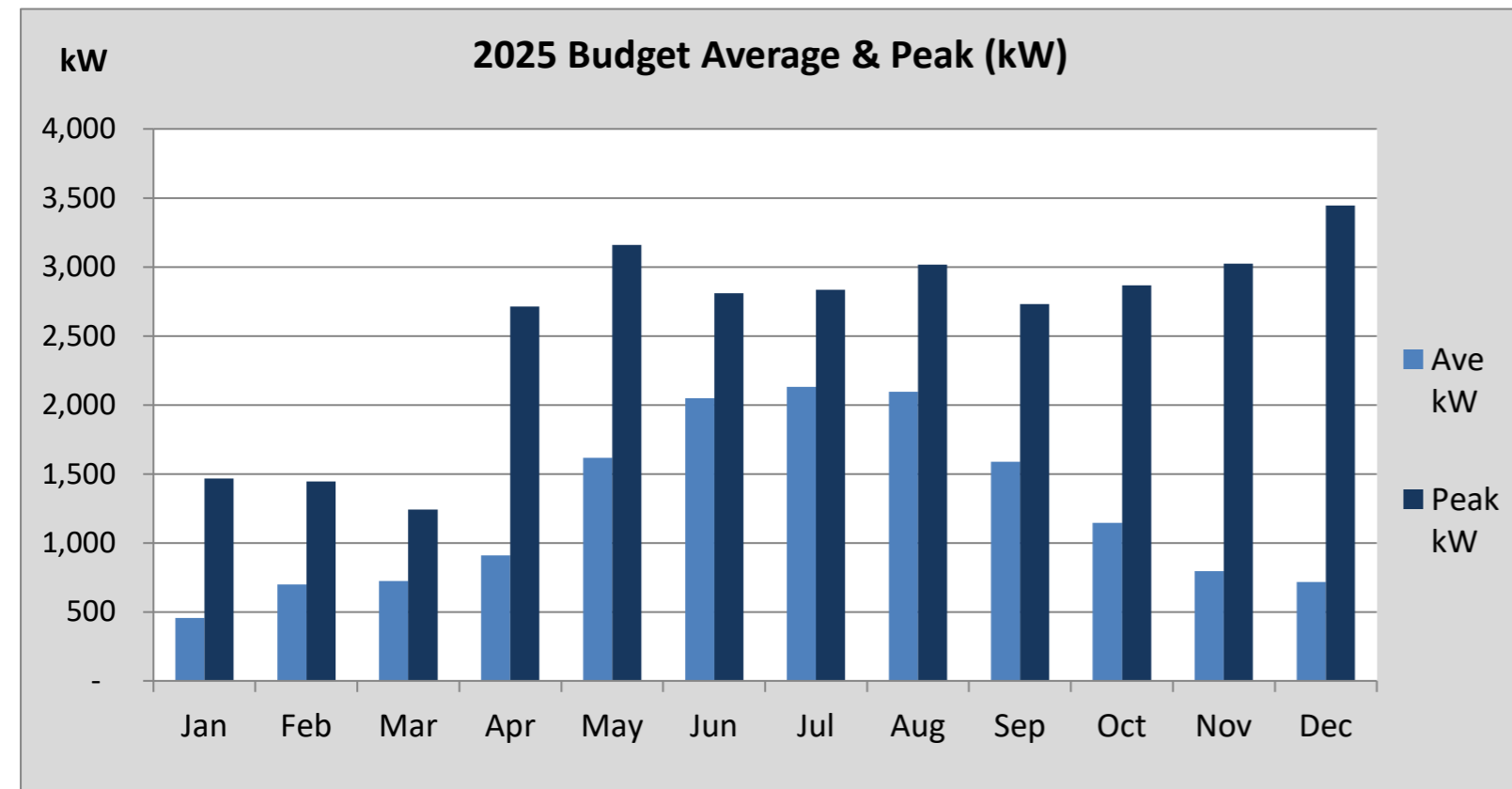
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Lower Tule

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	1,468	457	340,101	1,878	363	270,429	1,239	200	148,828	-22%	26%	26%
Feb	1,446	699	486,394	1,671	333	231,796	1,236	322	224,267	-13%	110%	110%
Mar	1,241	724	539,007	2,565	455	338,167	1,192	266	197,635	-52%	59%	59%
Apr	2,712	908	654,112	2,404	667	480,302	1,984	1,005	723,850	13%	36%	36%
May	3,160	1,616	1,202,307	2,437	1,580	1,175,433	2,520	1,640	1,219,861	30%	2%	2%
Jun	2,808	2,050	1,476,221	2,597	2,079	1,496,691	2,584	1,818	1,308,676	8%	-1%	-1%
Jul	2,833	2,132	1,585,934	2,579	2,160	1,607,075	2,570	2,089	1,554,399	10%	-1%	-1%
Aug	3,016	2,095	1,558,952	2,581	2,178	1,620,200	2,572	2,044	1,520,481	17%	-4%	-4%
Sep	2,731	1,587	1,142,319	2,571	1,314	946,400	2,587	1,636	1,178,153	6%	21%	21%
Oct	2,865	1,146	852,922	2,315	725	539,400	2,102	1,136	845,278	24%	58%	58%
Nov	3,025	796	572,848	2,478	763	549,400	2,064	762	549,713	22%	4%	4%
Dec	3,445	717	533,332	1,878	455	338,800	2,069	455	338,829	83%	57%	57%
2025			10,944,448			9,594,093			9,809,970			14%



# Power and Water Resources Pooling Authority

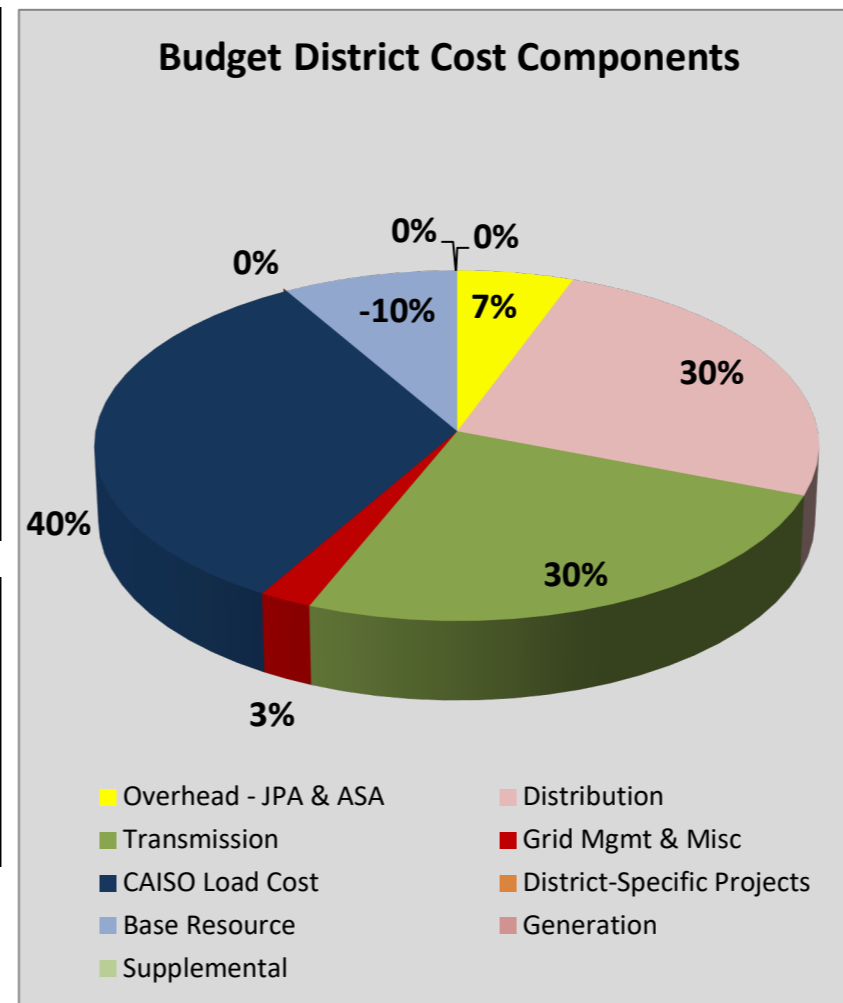
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	10,944,448	9,594,093	14%
Overhead - JPA & ASA	\$ 80,974	\$ 68,936	17%
Distribution	\$ 364,368	\$ 321,587	13%
Transmission	\$ 365,633	\$ 304,228	20%
Grid Mgmt & Misc	\$ 31,598	\$ 27,381	15%
CAISO Load Cost	\$ 479,614	\$ 401,106	20%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (121,762)	\$ (76,958)	58%
Generation	\$ -	\$ -	0%
Supplemental	\$ -	\$ (2,625)	-100%
Total Costs	\$ 1,200,425	\$ 1,043,655	15%

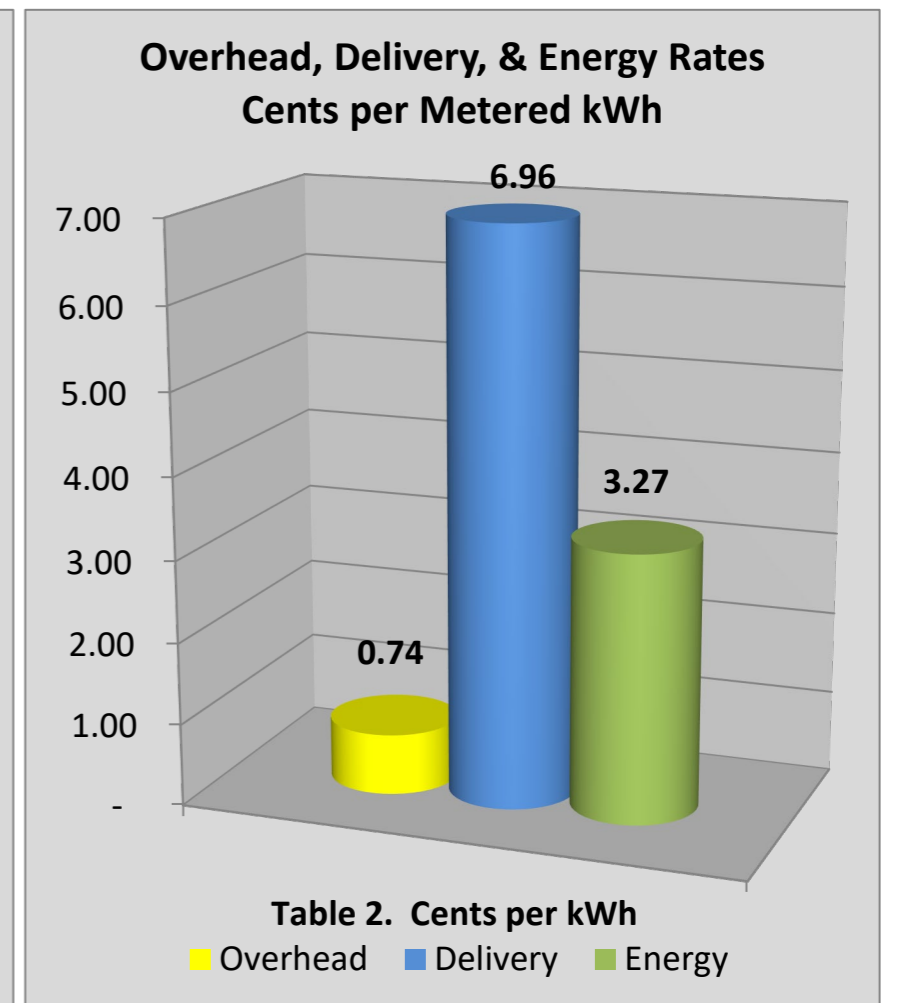
6% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	10,944,448	9,594,093	14%
Overhead	0.74	0.72	3%
Delivery	6.96	6.81	2%
Energy	3.27	3.35	-2%
Total Costs	10.97	10.88	1%

## Lower Tule



## 2025 Budget Summary - Wet

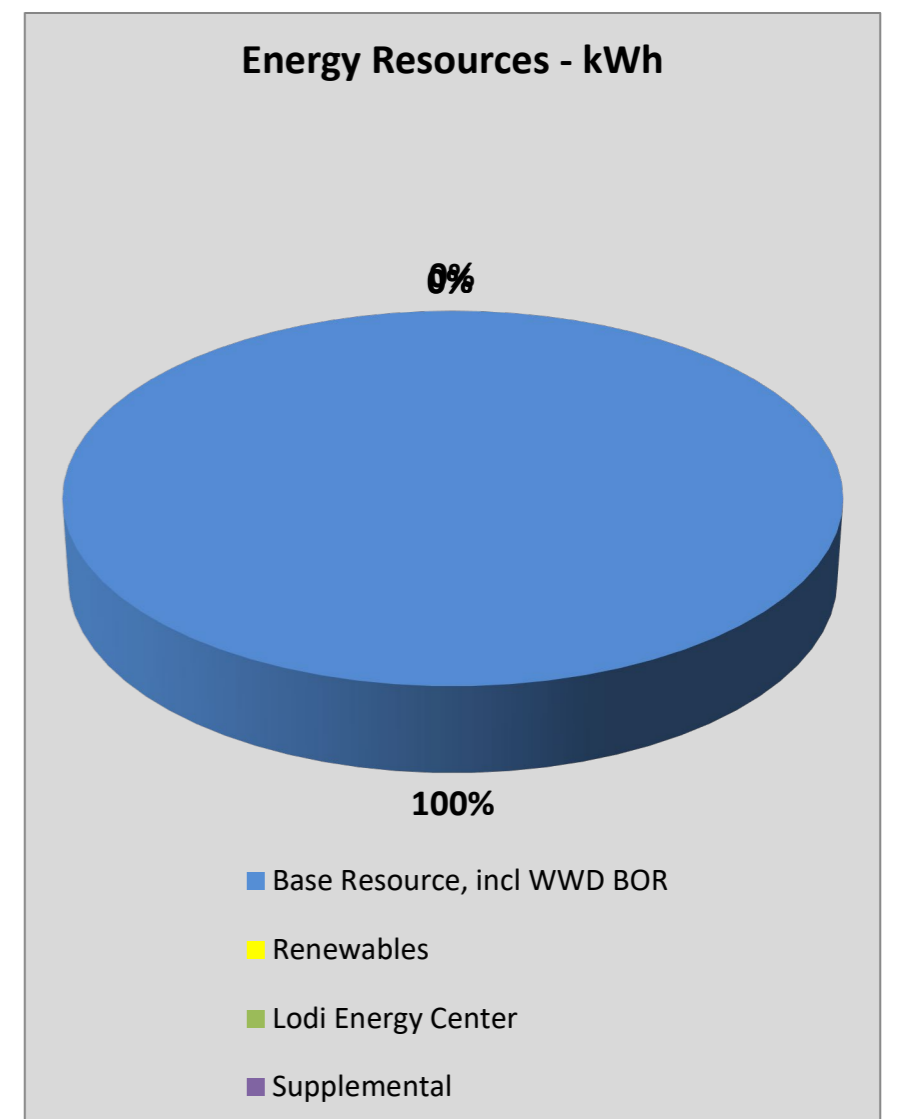


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,568,438	\$ 479,614	4.15	-	-	\$ 479,614	4.15
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	2,422,853	\$ 47,647	1.97	\$ (115,376)	(4.76)	\$ (67,729)	(2.80)
Base Resource Pooling	3,749,760	\$ 129,164	3.44	\$ (183,856)	(4.90)	\$ (54,692)	(1.46)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate BESS	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	5,395,826						
Total Loss Adjusted kWh	11,568,438	\$ 656,424	5.67	\$ (299,232)	(2.59)	\$ 357,192	3.09

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	11,568,438	\$ 479,614	4.15	-	-	\$ 479,614	4.15
Base Resource, incl WWD BOR	6,172,612	\$ 177,470	2.88	\$ (299,232)	(4.85)	\$ (121,762)	(1.97)
Renewables	-	\$ -	-	\$ -	-	\$ -	-
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ -	-	\$ -	-	\$ -	-
Resource Subtotal	6,172,612	\$ 177,470	2.88	\$ (299,232)	(4.85)	\$ (121,762)	(1.97)
Net Portfolio	11,568,438					\$ 357,852	3.09

Percent of Load Covered 53%



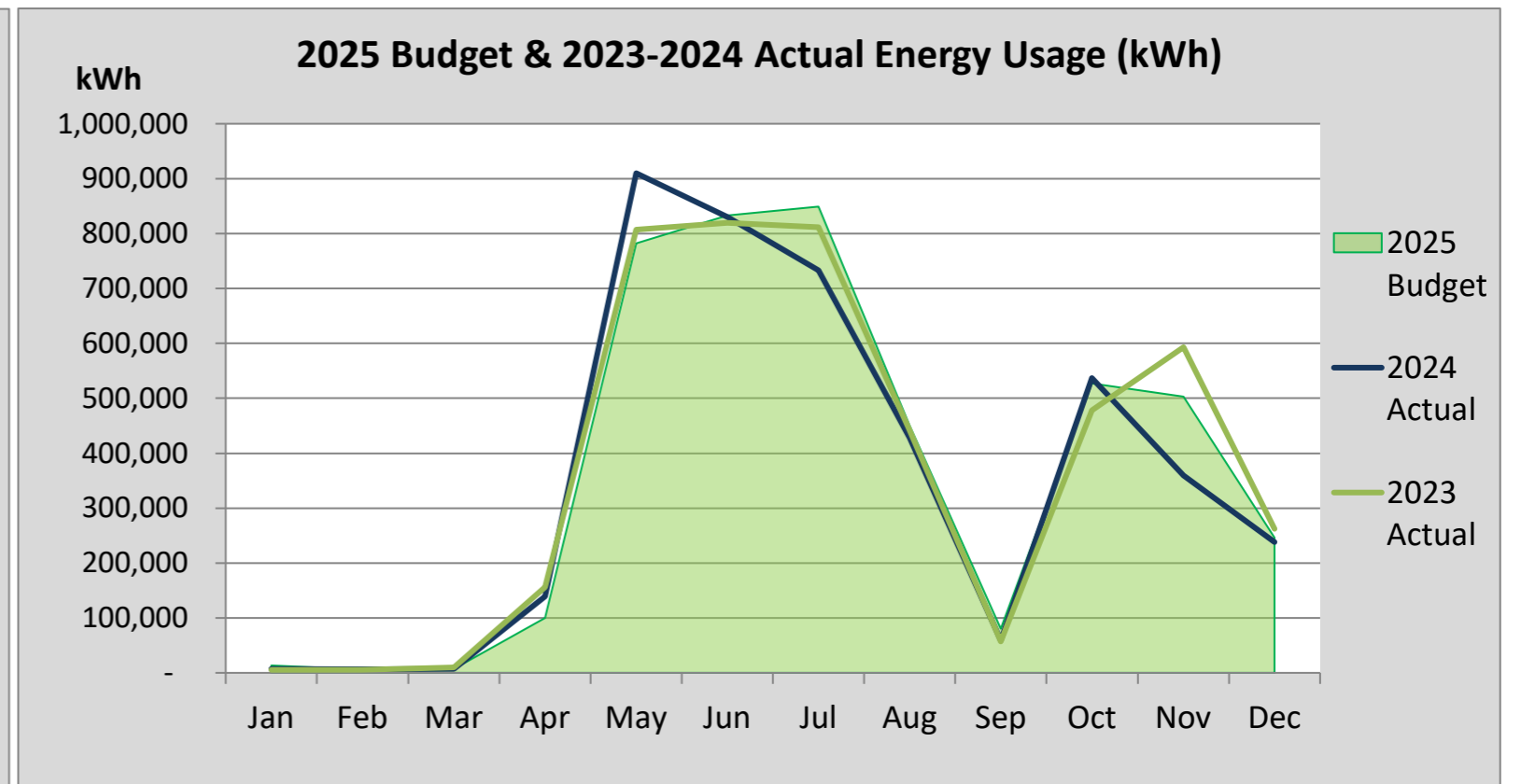
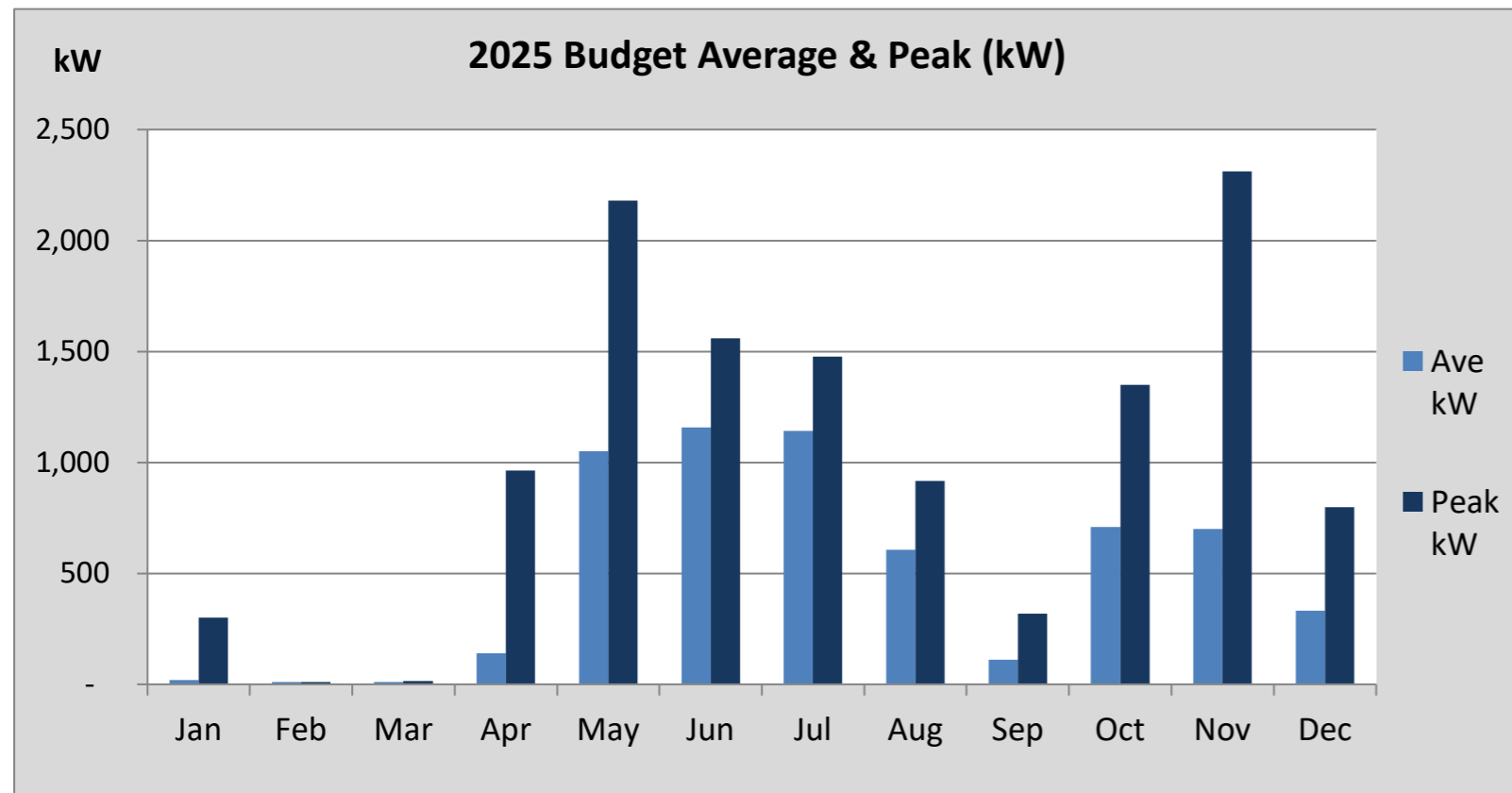
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Princeton

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	300	18	13,552	12	10	7,325	11	8	5,857	2316%	85%	85%
Feb	11	10	6,623	12	9	6,568	11	8	5,532	-5%	1%	1%
Mar	16	10	7,468	13	10	7,247	144	13	9,741	22%	3%	3%
Apr	965	139	100,022	1,557	194	139,337	1,441	217	155,906	-38%	-28%	-28%
May	2,180	1,051	782,025	1,663	1,223	909,975	1,650	1,085	807,073	31%	-14%	-14%
Jun	1,560	1,157	833,008	1,482	1,154	830,553	1,468	1,138	819,550	5%	0%	0%
Jul	1,476	1,141	849,129	1,272	985	733,059	1,464	1,091	811,480	16%	16%	16%
Aug	916	606	450,738	914	575	427,720	1,027	594	441,905	0%	5%	5%
Sep	319	112	80,508	220	82	59,228	282	79	56,925	45%	36%	36%
Oct	1,350	708	527,034	1,217	721	536,583	1,191	642	477,792	11%	-2%	-2%
Nov	2,311	699	503,421	752	500	359,834	2,356	822	592,816	207%	40%	40%
Dec	797	331	246,472	406	320	237,809	643	353	262,356	96%	4%	4%
2025			4,400,000			4,255,236			4,446,932			3%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	4,400,000	4,255,236	3%
Overhead - JPA & ASA	\$ 65,446	\$ 55,332	18%
Distribution	\$ 166,859	\$ 126,830	32%
Transmission	\$ 54,790	\$ 50,196	9%
Grid Mgmt & Misc	\$ 12,703	\$ 12,841	-1%
CAISO Load Cost	\$ 184,856	\$ 156,202	18%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (64,466)	\$ (42,400)	52%
Generation	\$ 78,231	\$ 102,086	-23%
Supplemental	\$ 680	\$ 67,633	-99%
Total Costs	\$ 499,100	\$ 528,719	-6%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	4,400,000	4,255,236	3%
Overhead	1.49	1.30	14%
Delivery	5.33	4.46	19%
Energy	4.53	6.66	-32%
Total Costs	11.34	12.43	-9%

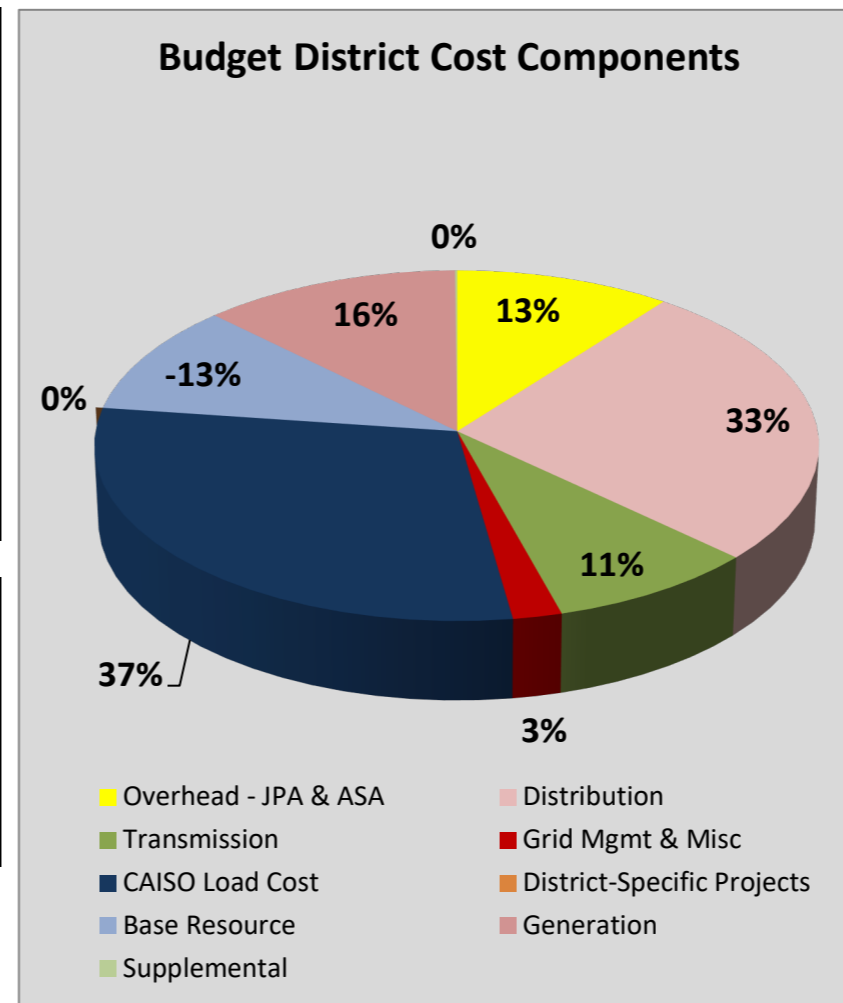
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	4,486,570	\$ 184,856	4.12	-	-	\$ 184,856	4.12
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,988,045	\$ 39,096	1.97	\$ (94,670)	(4.76)	\$ (55,574)	(2.80)
Base Resource Pooling	858,594	\$ 27,117	3.16	\$ (36,550)	(4.26)	\$ (9,433)	(1.10)
Generation - LEC	892,875	\$ 76,105	8.52	\$ (56,338)	(6.31)	\$ 19,768	2.21
Generation - Astoria	241,392	\$ 18,104	7.50	\$ (6,179)	(2.56)	\$ 11,925	4.94
Generation - Whitney	278,616	\$ 17,274	6.20	\$ (6,929)	(2.49)	\$ 10,345	3.71
Generation - Slate PV	515,520	\$ 14,950	2.90	\$ (11,525)	(2.24)	\$ 3,426	0.66
Generation - Slate BESS	-	\$ -	-	\$ (3,639)	-	\$ (3,639)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(288,471)						
Total Loss Adjusted kWh	4,486,570	\$ 377,504	8.41	\$ (215,830)	(4.81)	\$ 161,674	3.60

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	4,486,570	\$ 184,856	4.12	-	-	\$ 184,856	4.12
Base Resource, incl WWD BOR	2,846,639	\$ 66,755	2.35	\$ (131,221)	(4.61)	\$ (64,466)	(2.26)
Renewables	1,035,528	\$ 51,215	4.95	\$ (24,632)	(2.38)	\$ 26,582	2.57
Lodi Energy Center	892,875	\$ 111,626	12.50	\$ (56,338)	(6.31)	\$ 55,288	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 680		\$ (3,639)		\$ (2,960)	
Resource Subtotal	4,775,042	\$ 230,275	4.82	\$ (215,830)	(4.52)	\$ 14,445	0.30
Net Portfolio	4,486,570					\$ 199,301	4.44

Percent of Load Covered 106%

## Princeton



## 2025 Budget Summary - Wet

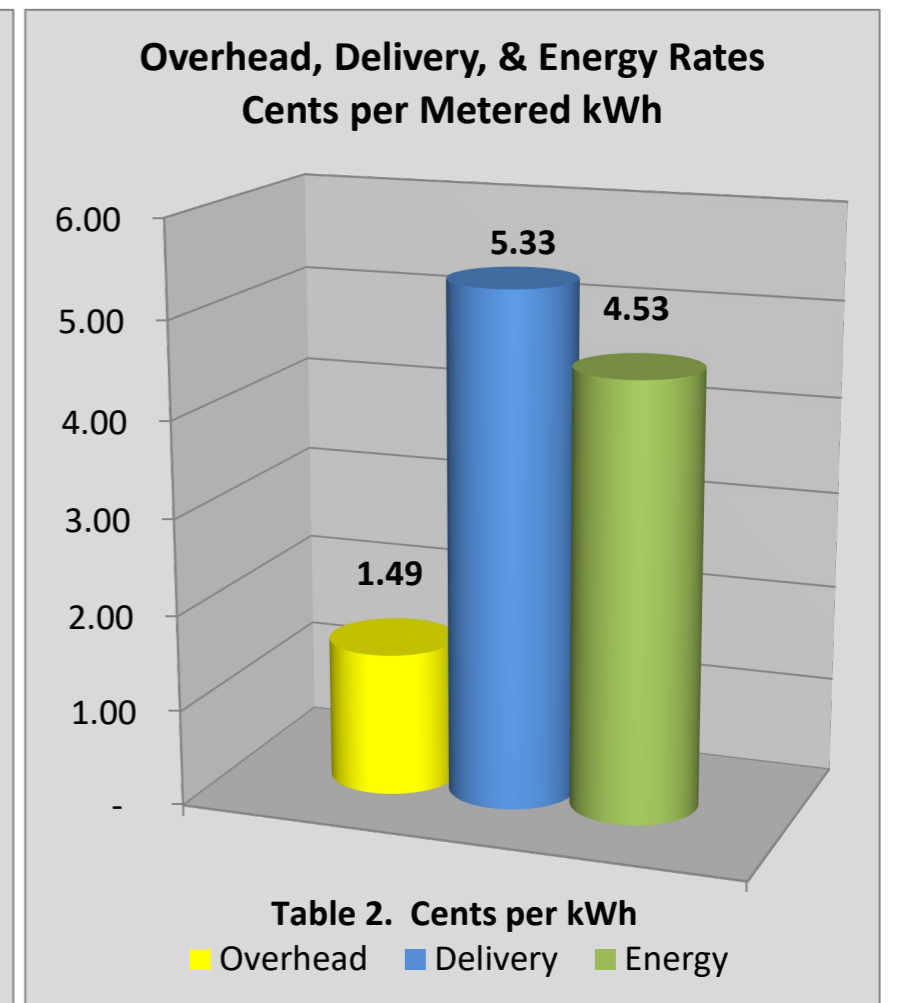
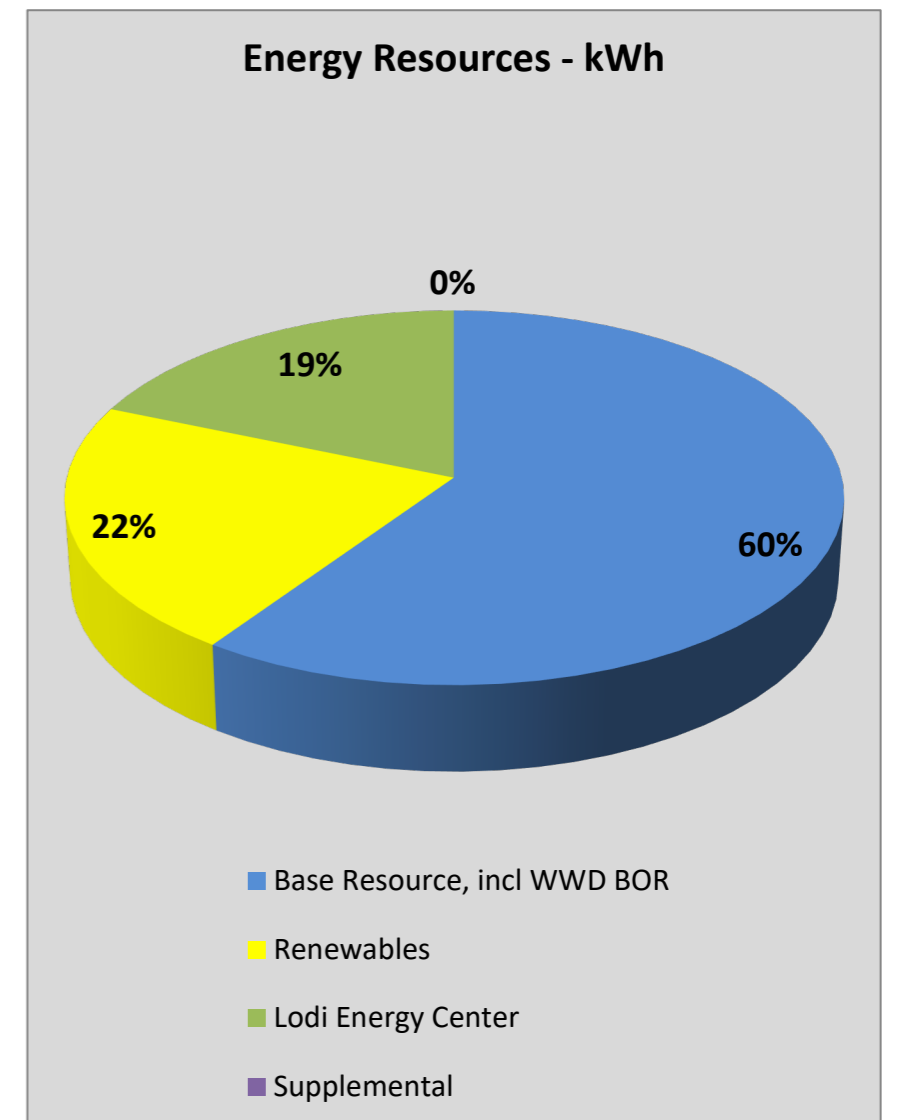


Table 2. Cents per kWh  
Overhead Delivery Energy



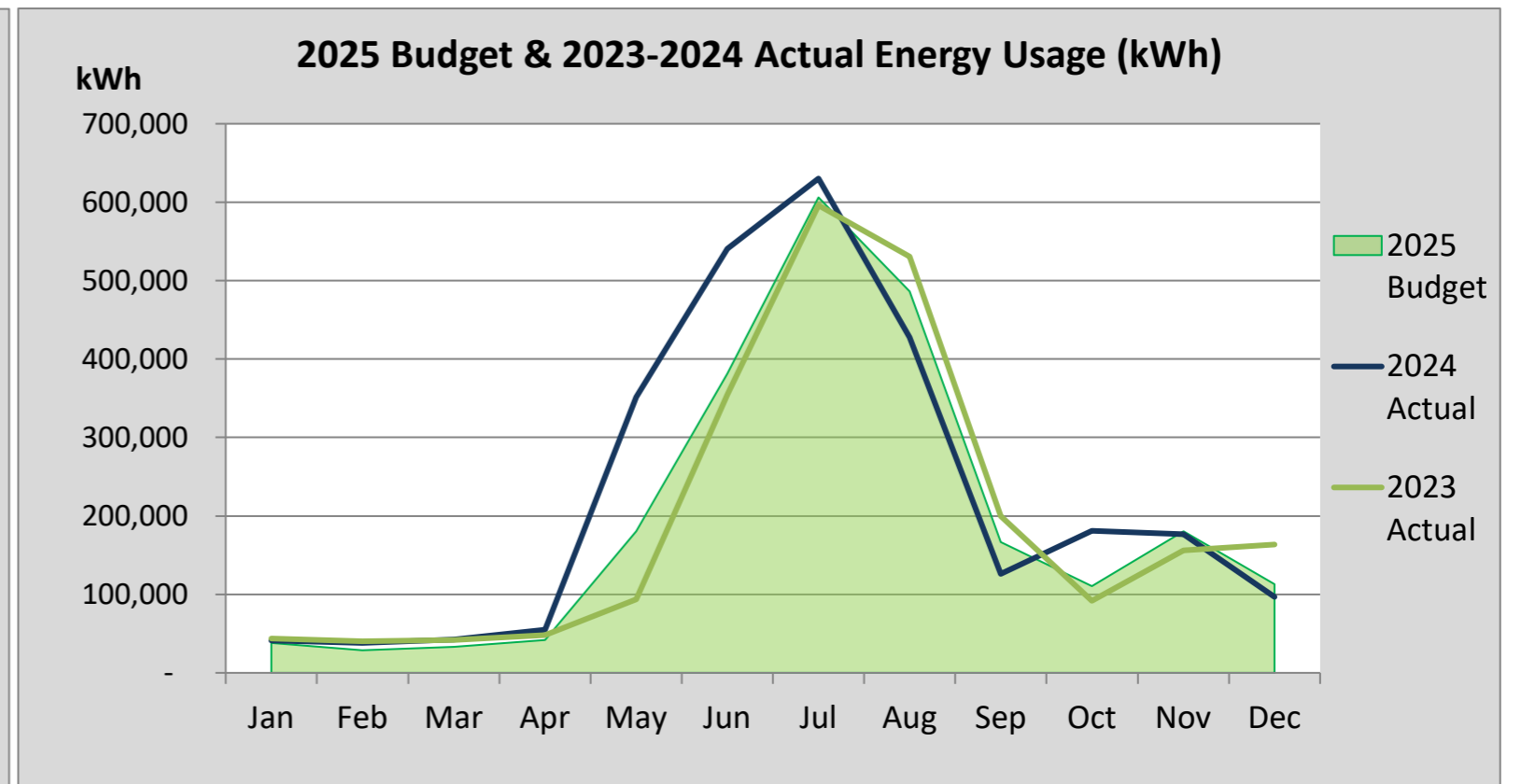
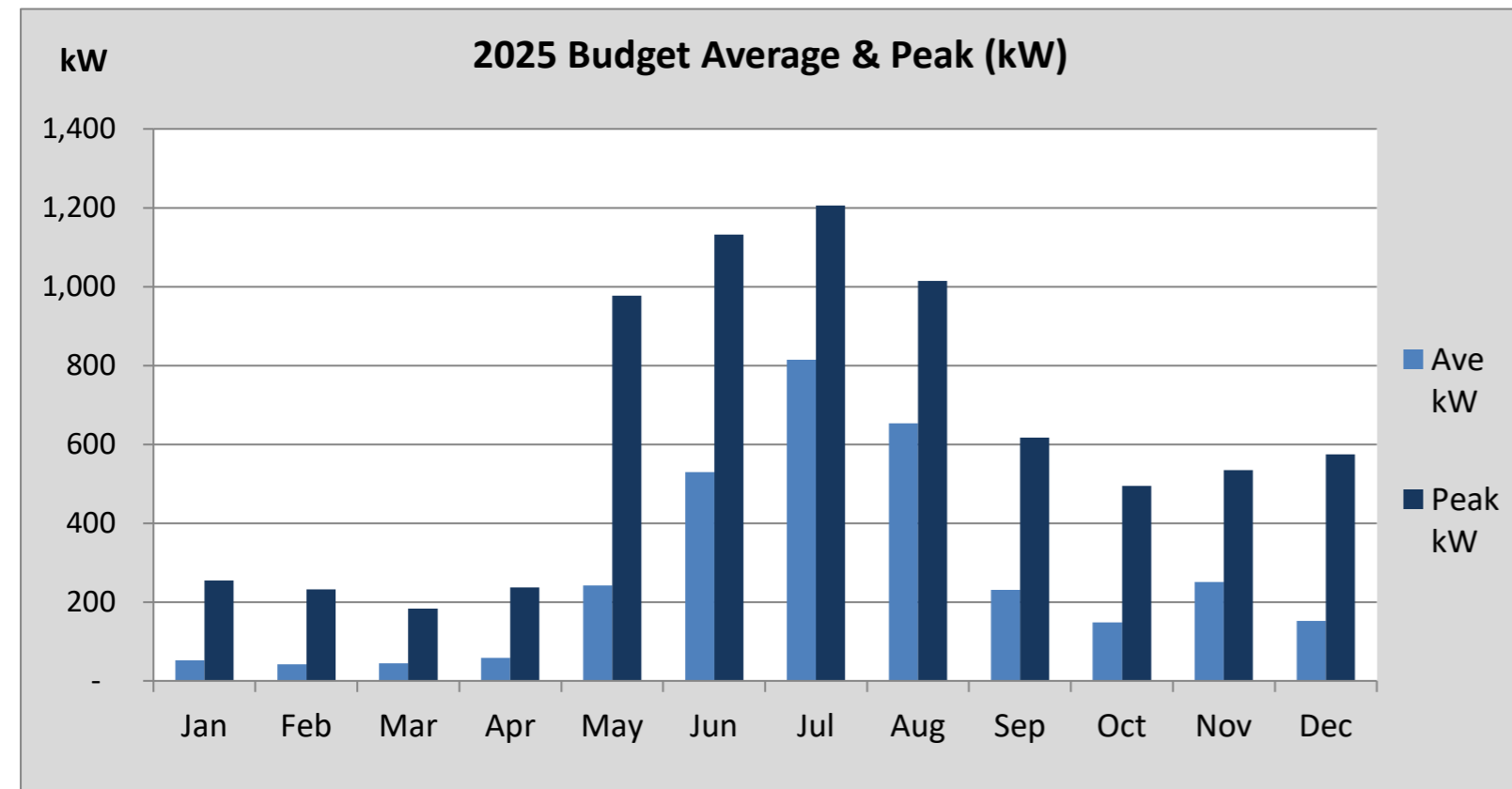
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

RD108

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	255	52	38,440	272	56	41,293	320	59	43,607	-7%	-7%	-7%
Feb	232	41	28,838	269	55	38,130	330	58	40,271	-14%	-24%	-24%
Mar	183	44	33,053	272	57	42,204	273	56	41,764	-33%	-22%	-22%
Apr	238	58	41,853	356	77	55,191	327	67	48,057	-33%	-24%	-24%
May	977	243	180,521	1,122	473	351,745	411	126	93,988	-13%	-49%	-49%
Jun	1,132	530	381,365	1,072	751	540,817	1,151	493	354,754	6%	-29%	-29%
Jul	1,206	815	606,117	1,227	847	630,186	1,502	801	596,023	-2%	-4%	-4%
Aug	1,014	654	486,466	1,010	575	427,591	1,313	713	530,464	0%	14%	14%
Sep	617	231	166,559	468	175	126,358	864	277	199,781	32%	32%	32%
Oct	494	148	110,410	665	243	180,947	530	124	92,097	-26%	-39%	-39%
Nov	535	251	180,370	506	246	176,774	643	216	155,856	6%	2%	2%
Dec	574	152	113,231	347	130	96,881	775	220	163,851	65%	17%	17%
2025			2,367,222			2,708,117			2,360,513			-13%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

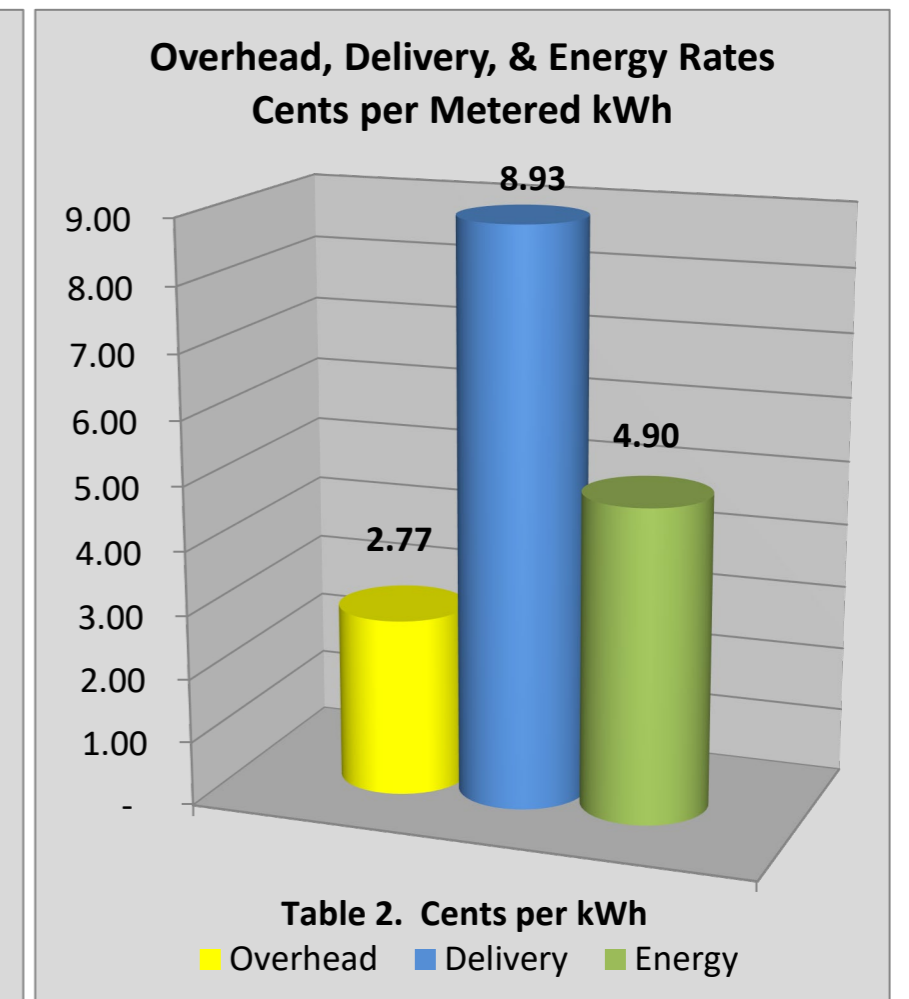
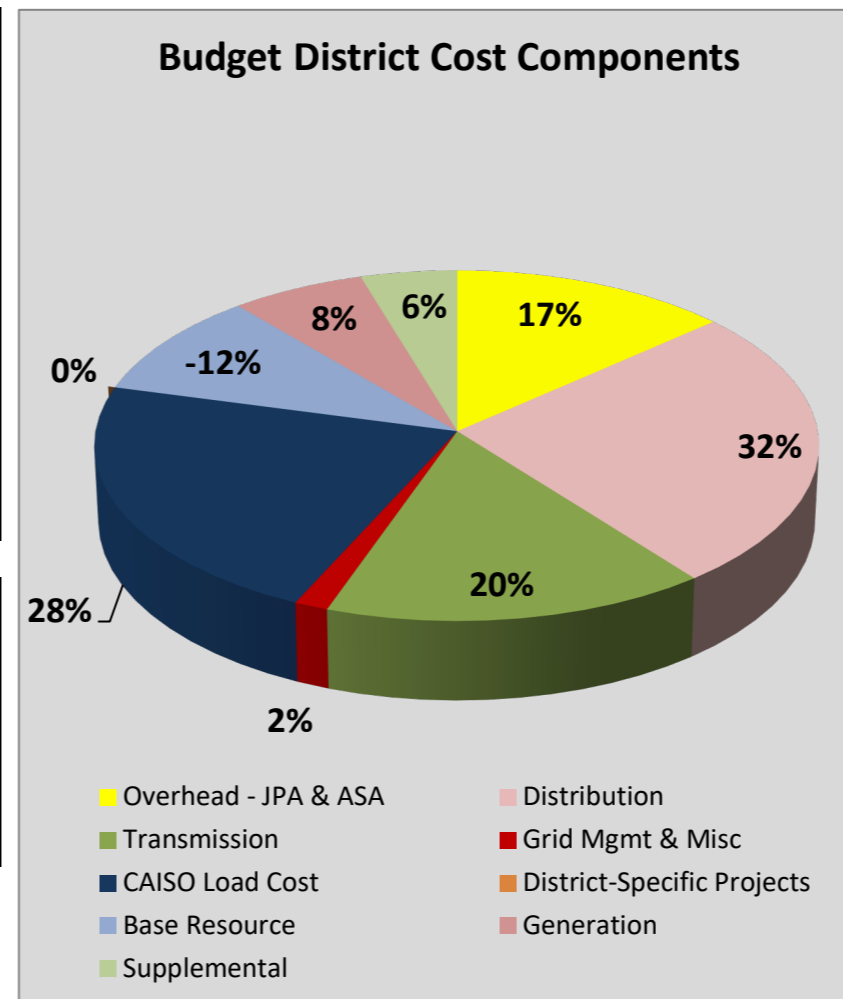
RD108

## 2025 Budget Summary - Wet

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,367,222	2,708,117	-13%
Overhead - JPA & ASA	\$ 65,676	\$ 57,242	15%
Distribution	\$ 126,938	\$ 110,444	15%
Transmission	\$ 77,639	\$ 85,526	-9%
Grid Mgmt & Misc	\$ 6,834	\$ 6,994	-2%
CAISO Load Cost	\$ 109,081	\$ 110,837	-2%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (47,444)	\$ (34,533)	37%
Generation	\$ 31,593	\$ 74,223	-57%
Supplemental	\$ 22,728	\$ (25,444)	-189%
Total Costs	\$ 393,045	\$ 385,290	2%

4% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	2,367,222	2,708,117	-13%
Overhead	2.77	2.11	31%
Delivery	8.93	7.49	19%
Energy	4.90	4.62	6%
Total Costs	16.60	14.23	17%

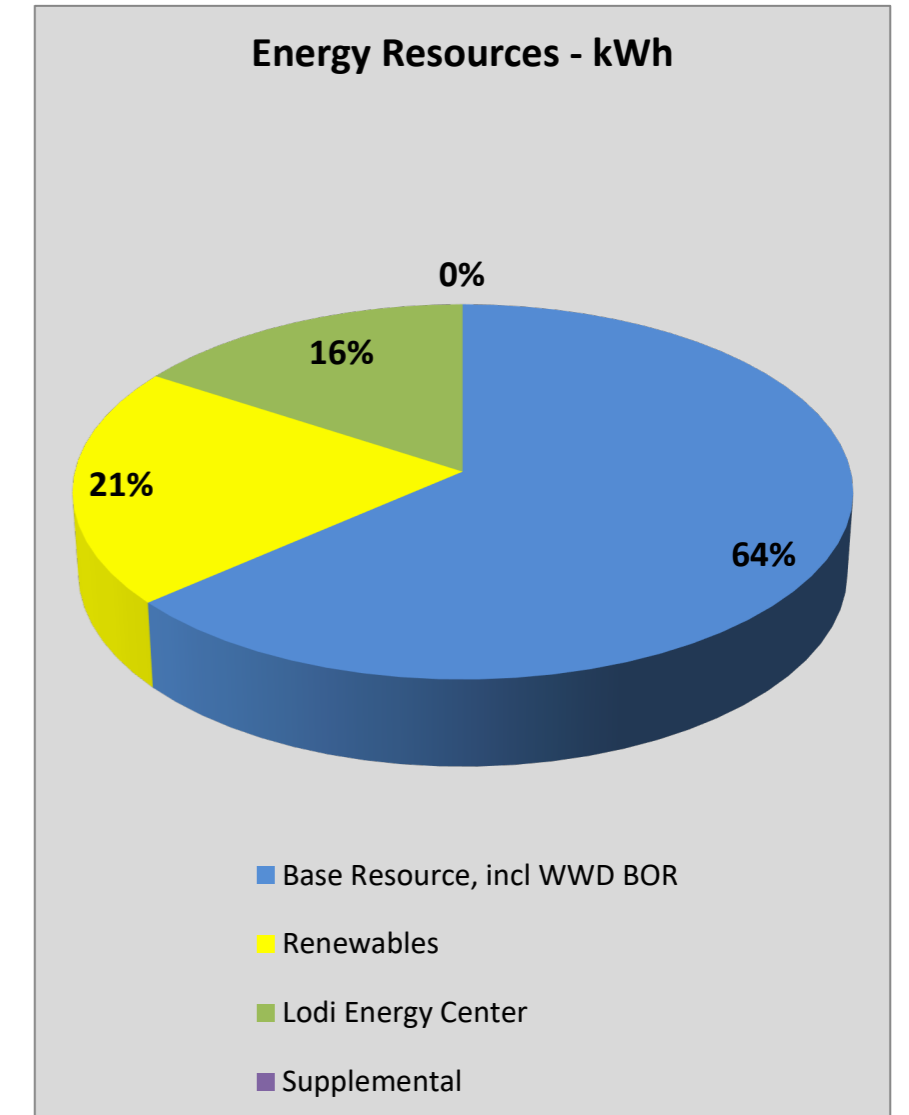


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,456,467	\$ 109,081	4.44	-	-	\$ 109,081	4.44
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	1,588,077	\$ 31,230	1.97	\$ (75,624)	(4.76)	\$ (44,394)	(2.80)
Base Resource Pooling	319,099	\$ 9,923	3.11	\$ (13,407)	(4.20)	\$ (3,483)	(1.09)
Generation - LEC	474,394	\$ 40,436	8.52	\$ (29,933)	(6.31)	\$ 10,503	2.21
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	617,550	\$ 17,909	2.90	\$ (13,805)	(2.24)	\$ 4,104	0.66
Generation - Slate BESS	-	\$ 20,100	-	\$ (4,360)	-	\$ 15,740	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(542,652)						
Total Loss Adjusted kWh	2,456,467	\$ 228,679	9.31	\$ (137,128)	(5.58)	\$ 91,551	3.73

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	2,456,467	\$ 109,081	4.44	-	-	\$ 109,081	4.44
Base Resource, incl WWD BOR	1,907,175	\$ 41,586	2.18	\$ (89,030)	(4.67)	\$ (47,444)	(2.49)
Renewables	617,550	\$ 18,974	3.07	\$ (13,805)	(2.24)	\$ 5,168	0.84
Lodi Energy Center	474,394	\$ 59,308	12.50	\$ (29,933)	(6.31)	\$ 29,375	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 24,137	-	\$ (4,360)	-	\$ 19,778	-
Resource Subtotal	2,999,119	\$ 144,005	4.80	\$ (137,128)	(4.57)	\$ 6,877	0.23
Net Portfolio	2,456,467					\$ 115,958	4.72

Percent of Load Covered 122%



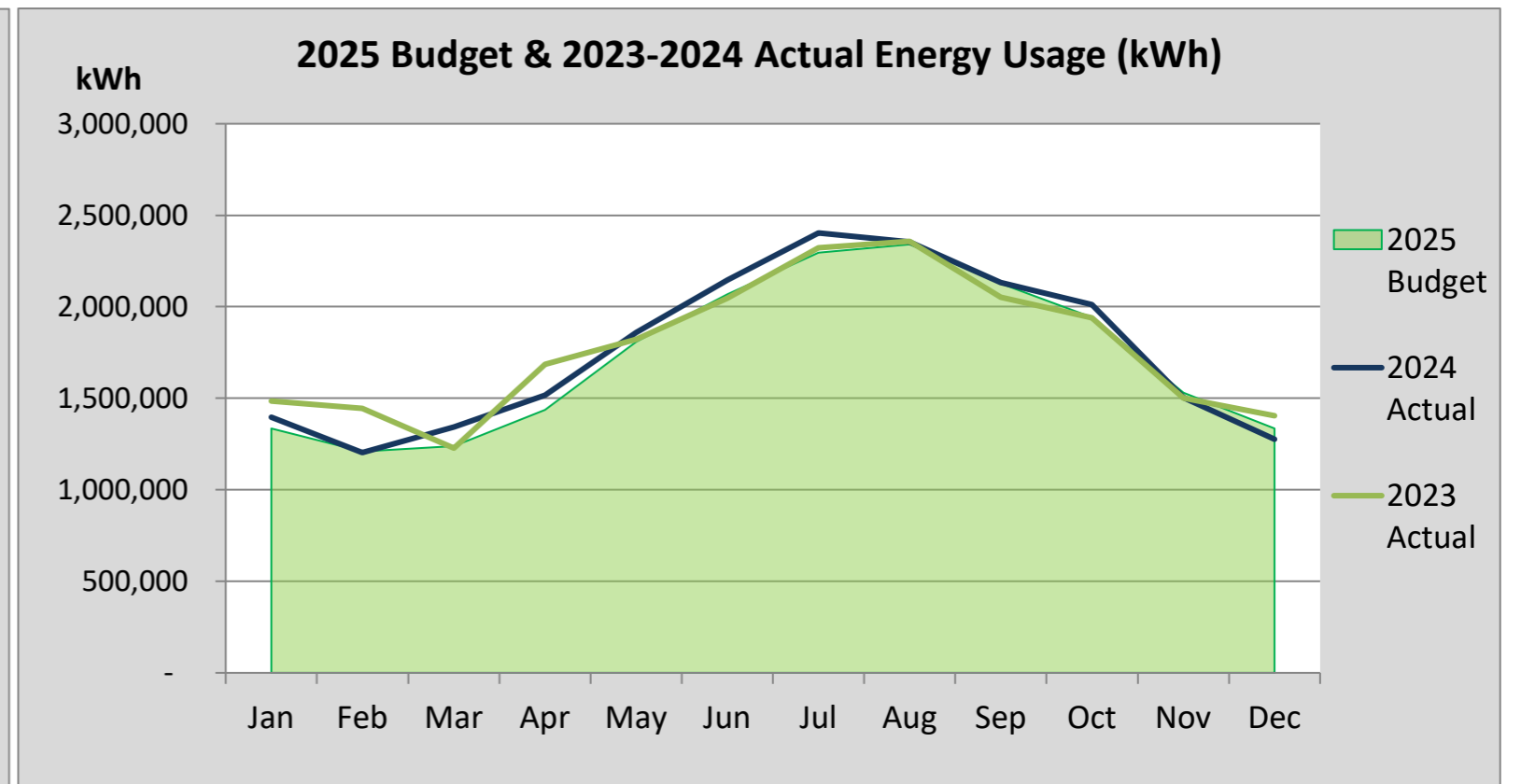
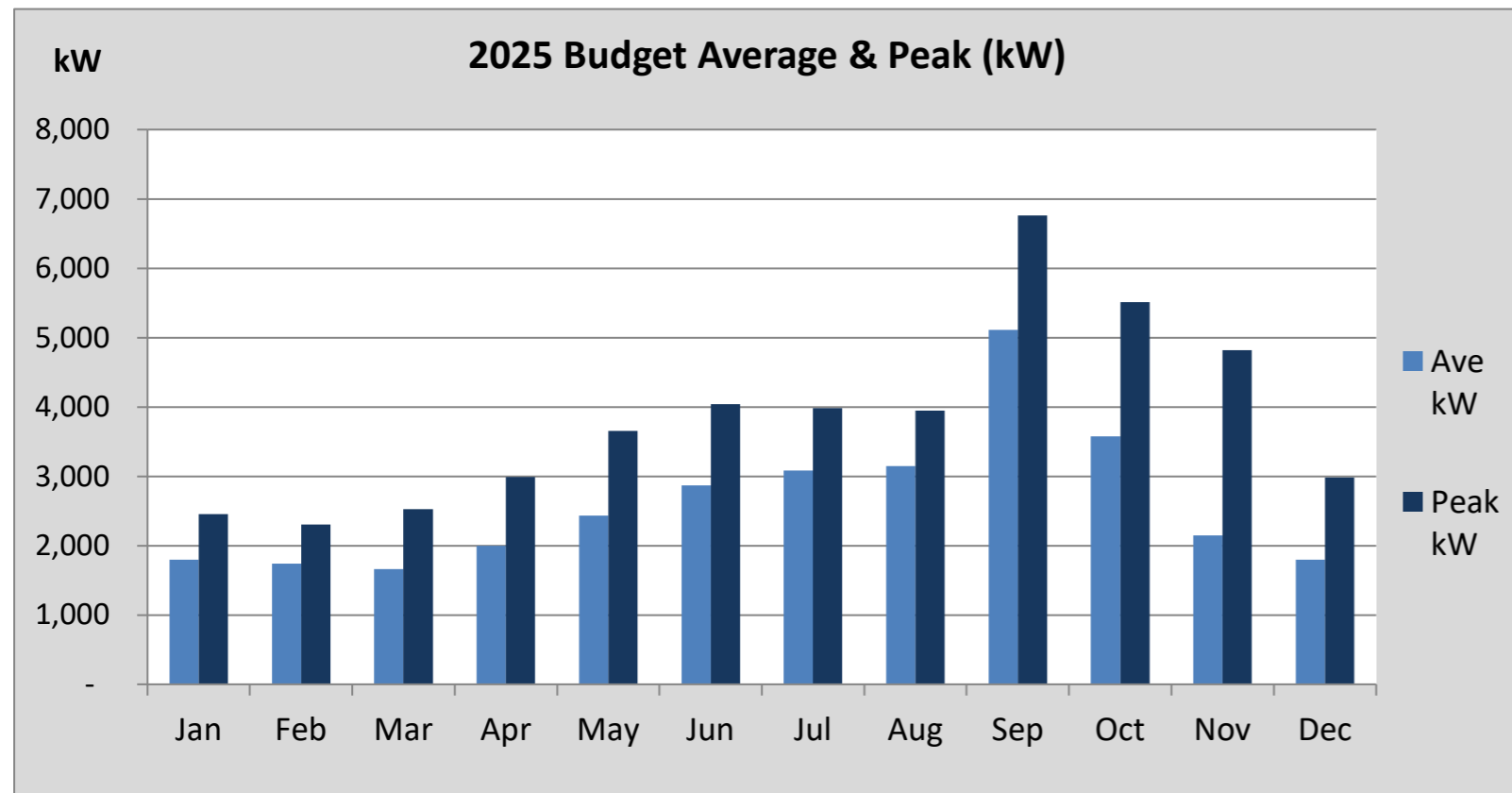
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Santa Clara

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	2,456	1,794	1,334,778	2,687	1,875	1,395,365	4,420	1,997	1,485,795	-9%	-4%	-4%
Feb	2,303	1,737	1,209,095	2,871	1,729	1,203,360	4,483	2,075	1,444,194	-20%	0%	0%
Mar	2,523	1,665	1,238,407	2,493	1,805	1,342,646	3,716	1,652	1,227,654	1%	-8%	-8%
Apr	2,993	1,995	1,436,414	3,154	2,107	1,517,383	4,898	2,340	1,685,141	-5%	-5%	-5%
May	3,653	2,431	1,808,720	3,255	2,498	1,858,549	4,833	2,450	1,822,762	12%	-3%	-3%
Jun	4,042	2,871	2,067,181	3,651	2,980	2,145,942	5,291	2,844	2,047,571	11%	-4%	-4%
Jul	3,986	3,086	2,295,670	3,989	3,230	2,403,350	4,753	3,123	2,323,665	0%	-4%	-4%
Aug	3,944	3,146	2,340,919	4,244	3,165	2,355,048	4,656	3,169	2,357,621	-7%	-1%	-1%
Sep	6,762	5,114	2,126,618	3,807	2,961	2,131,662	4,310	2,852	2,053,170	78%	73%	0%
Oct	5,513	3,579	1,941,305	3,742	2,705	2,012,858	4,368	2,609	1,941,020	47%	32%	-4%
Nov	4,815	2,147	1,529,440	4,337	3,104	1,502,681	4,297	2,081	1,500,367	11%	-31%	2%
Dec	2,982	1,795	1,335,446	3,800	1,784	1,275,531	3,104	1,888	1,404,384	-22%	1%	5%
2025			20,663,990			21,144,374			21,293,343			-2%



# Power and Water Resources Pooling Authority

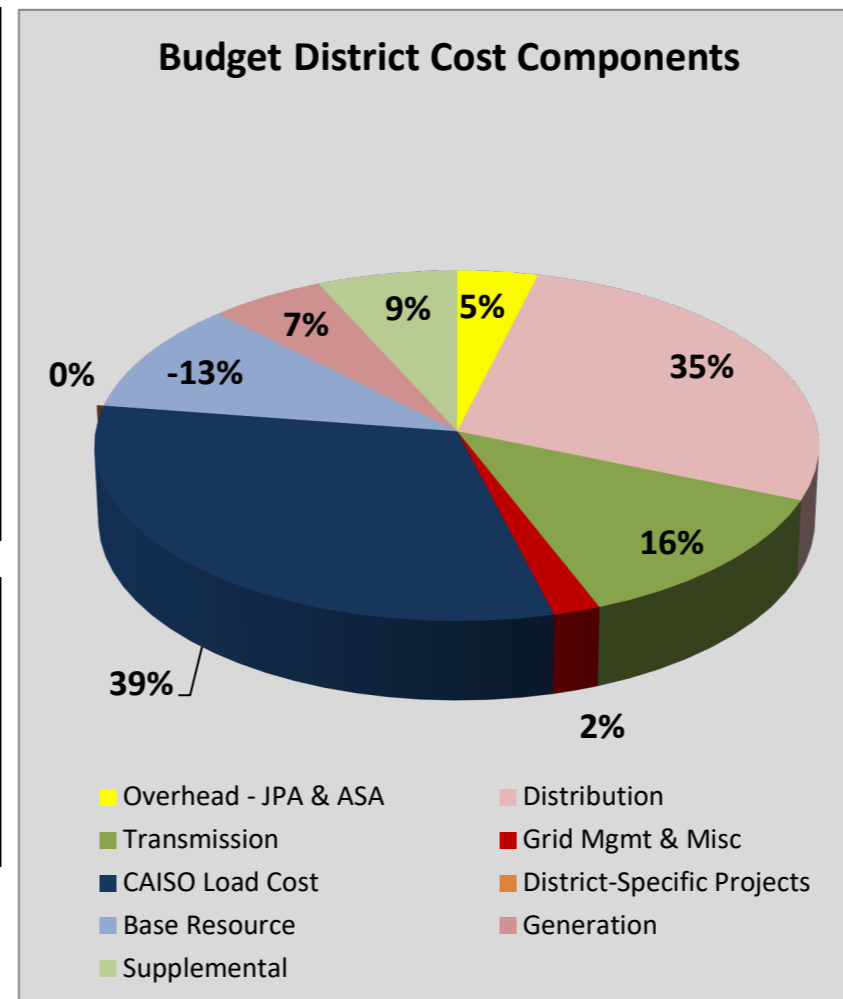
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	20,663,990	21,144,374	-2%
Overhead - JPA & ASA	\$ 118,887	\$ 110,417	8%
Distribution	\$ 839,956	\$ 646,311	30%
Transmission	\$ 392,636	\$ 432,093	-9%
Grid Mgmt & Misc	\$ 59,659	\$ 60,543	-1%
CAISO Load Cost	\$ 960,819	\$ 919,358	5%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (315,628)	\$ (161,765)	95%
Generation	\$ 170,182	\$ 279,236	-39%
Supplemental	\$ 207,668	\$ 255,219	-19%
Total Costs	\$ 2,434,180	\$ 2,541,413	-4%

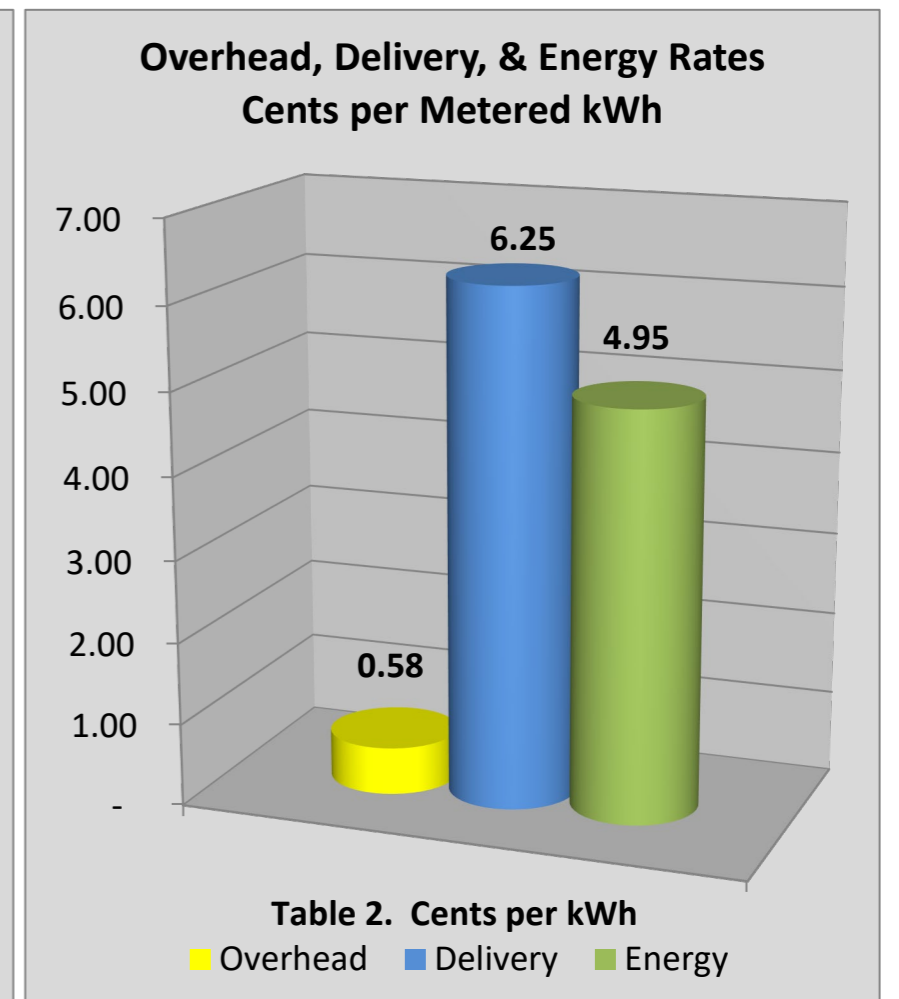
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	20,663,990	21,144,374	-2%
Overhead	0.58	0.52	10%
Delivery	6.25	5.39	16%
Energy	4.95	6.11	-19%
Total Costs	11.78	12.02	-2%

## Santa Clara



## 2025 Budget Summary - Wet

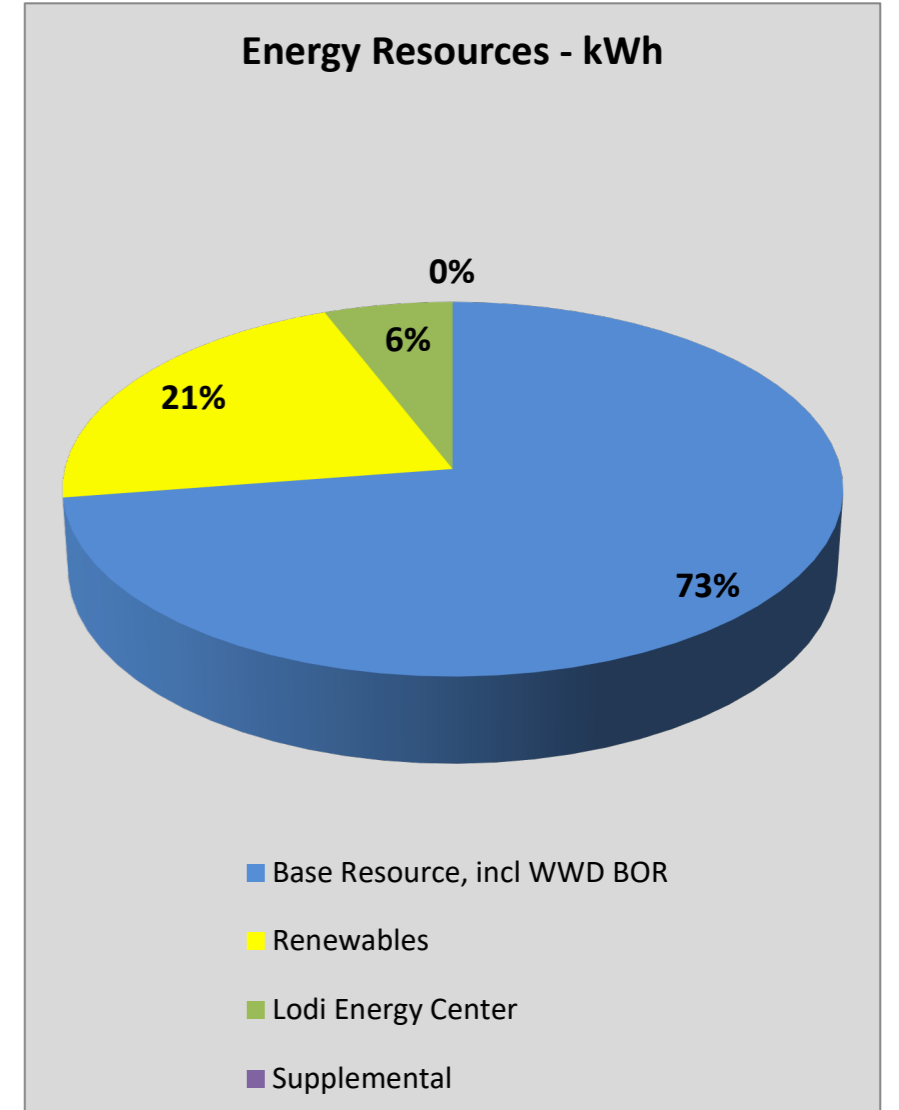


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	21,080,952	\$ 960,819	4.56	-	-	\$ 960,819	4.56
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	4,004,894	\$ 78,758	1.97	\$ (190,712)	(4.76)	\$ (111,954)	(2.80)
Base Resource Pooling	12,694,174	\$ 456,074	3.59	\$ (660,839)	(5.21)	\$ (204,765)	(1.61)
Generation - LEC	1,363,094	\$ 116,185	8.52	\$ (86,007)	(6.31)	\$ 30,178	2.21
Generation - Astoria	857,926	\$ 64,344	7.50	\$ (21,961)	(2.56)	\$ 42,383	4.94
Generation - Whitney	990,223	\$ 61,394	6.20	\$ (24,625)	(2.49)	\$ 36,768	3.71
Generation - Slate PV	3,098,490	\$ 89,856	2.90	\$ (69,267)	(2.24)	\$ 20,589	0.66
Generation - Slate BESS	-	\$ 40,200	-	\$ (21,874)	-	\$ 18,326	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(1,927,849)						
Total Loss Adjusted kWh	21,080,952	\$ 1,867,631	8.86	\$ (1,075,286)	(5.10)	\$ 792,345	3.76

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	21,080,952	\$ 960,819	4.56	-	-	\$ 960,819	4.56
Base Resource, incl WWD BOR	16,699,068	\$ 535,923	3.21	\$ (851,551)	(5.10)	\$ (315,628)	(1.89)
Renewables	4,946,639	\$ 220,686	4.46	\$ (115,854)	(2.34)	\$ 104,833	2.12
Lodi Energy Center	1,363,094	\$ 170,412	12.50	\$ (86,007)	(6.31)	\$ 84,405	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 210,487	-	\$ (21,874)	-	\$ 188,613	-
Resource Subtotal	23,008,801	\$ 1,137,508	4.94	\$ (1,075,286)	(4.67)	\$ 62,222	0.27
Net Portfolio	21,080,952					\$ 1,023,041	4.85

Percent of Load Covered 109%





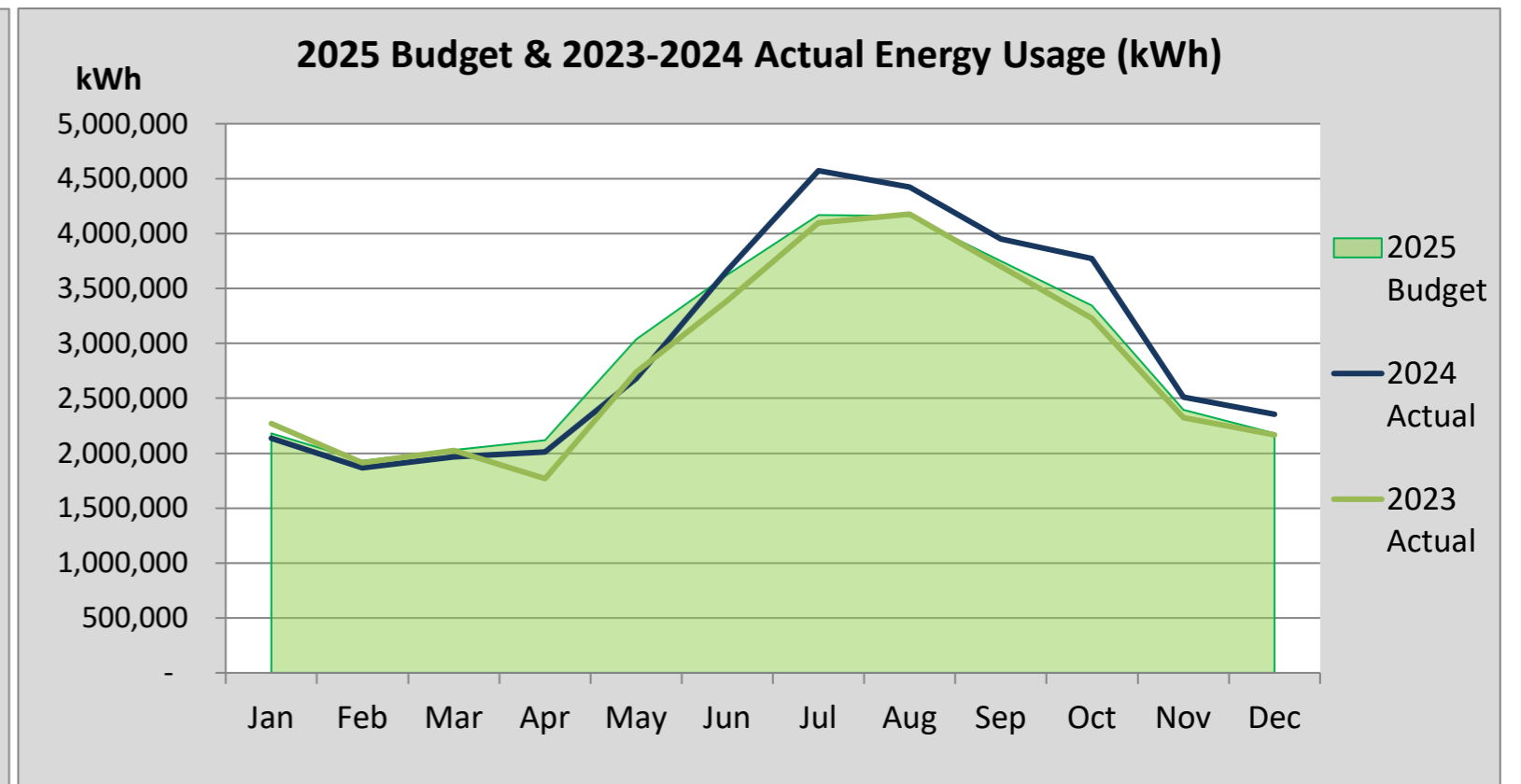
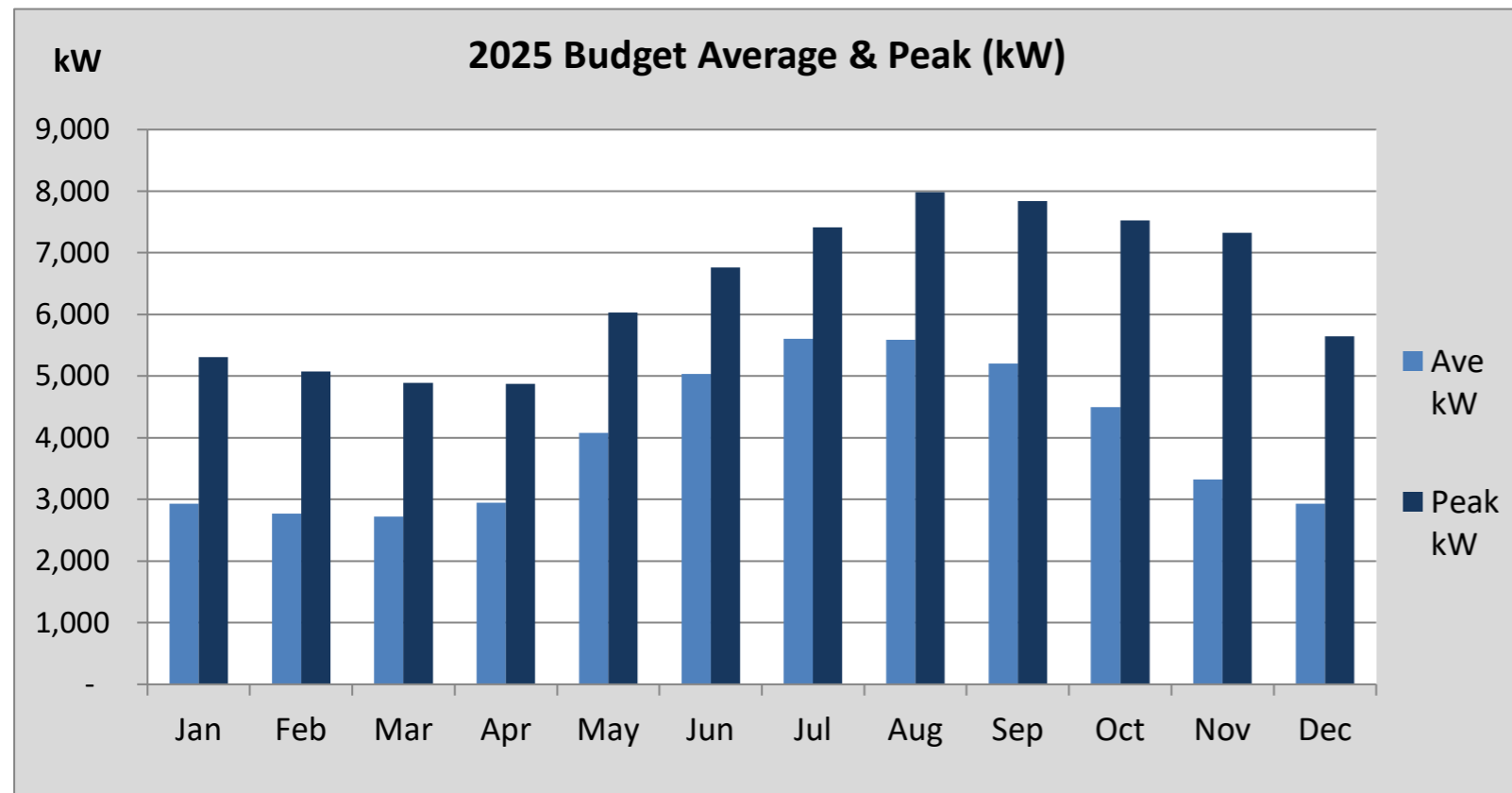
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Sonoma

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	5,309	2,931	2,180,898	4,479	2,868	2,133,915	5,578	3,050	2,269,158	19%	2%	2%
Feb	5,077	2,773	1,930,064	5,135	2,682	1,866,685	5,314	2,749	1,913,054	-1%	3%	3%
Mar	4,892	2,725	2,027,291	4,108	2,641	1,964,934	6,052	2,725	2,024,969	19%	3%	3%
Apr	4,877	2,942	2,118,453	4,739	2,795	2,012,432	5,933	2,457	1,768,767	3%	5%	5%
May	6,029	4,079	3,034,567	5,433	3,602	2,680,083	8,001	3,679	2,737,015	11%	13%	13%
Jun	6,766	5,033	3,624,014	7,758	5,092	3,666,327	8,203	4,706	3,388,471	-13%	-1%	-1%
Jul	7,415	5,603	4,168,503	8,090	6,146	4,572,663	8,213	5,507	4,097,510	-8%	-9%	-9%
Aug	7,985	5,592	4,160,097	7,914	5,944	4,422,687	7,909	5,615	4,177,498	1%	-6%	-6%
Sep	7,839	5,207	3,749,050	7,978	5,486	3,949,737	7,730	5,141	3,701,217	-2%	-5%	-5%
Oct	7,528	4,494	3,343,424	7,980	5,068	3,770,579	7,773	4,337	3,226,758	-6%	-11%	-11%
Nov	7,322	3,327	2,395,155	6,662	3,484	2,508,768	8,886	3,222	2,323,095	10%	-5%	-5%
Dec	5,643	2,934	2,182,763	4,693	3,167	2,356,312	4,946	2,911	2,165,512	20%	-7%	-7%
2025			34,914,279			35,905,122			33,793,023			-3%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	34,914,279	35,905,122	-3%
Overhead - JPA & ASA	\$ 165,142	\$ 157,089	5%
Distribution	\$ 605,139	\$ 446,595	36%
Transmission	\$ 1,119,772	\$ 1,099,152	2%
Grid Mgmt & Misc	\$ 100,801	\$ 100,681	0%
CAISO Load Cost	\$ 1,625,384	\$ 1,565,828	4%
District-Specific Projects	\$ 8,028	\$ 9,203	-13%
Base Resource	\$ (495,641)	\$ (286,639)	73%
Generation	\$ 215,540	\$ 395,444	-45%
Supplemental	\$ 243,887	\$ 76,810	218%
Total Costs	\$ 3,588,051	\$ 3,564,164	1%

1% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	34,914,279	35,905,122	-3%
Overhead	0.47	0.44	8%
Delivery	5.23	4.59	14%
Energy	4.57	4.90	-7%
Total Costs	10.28	9.93	4%

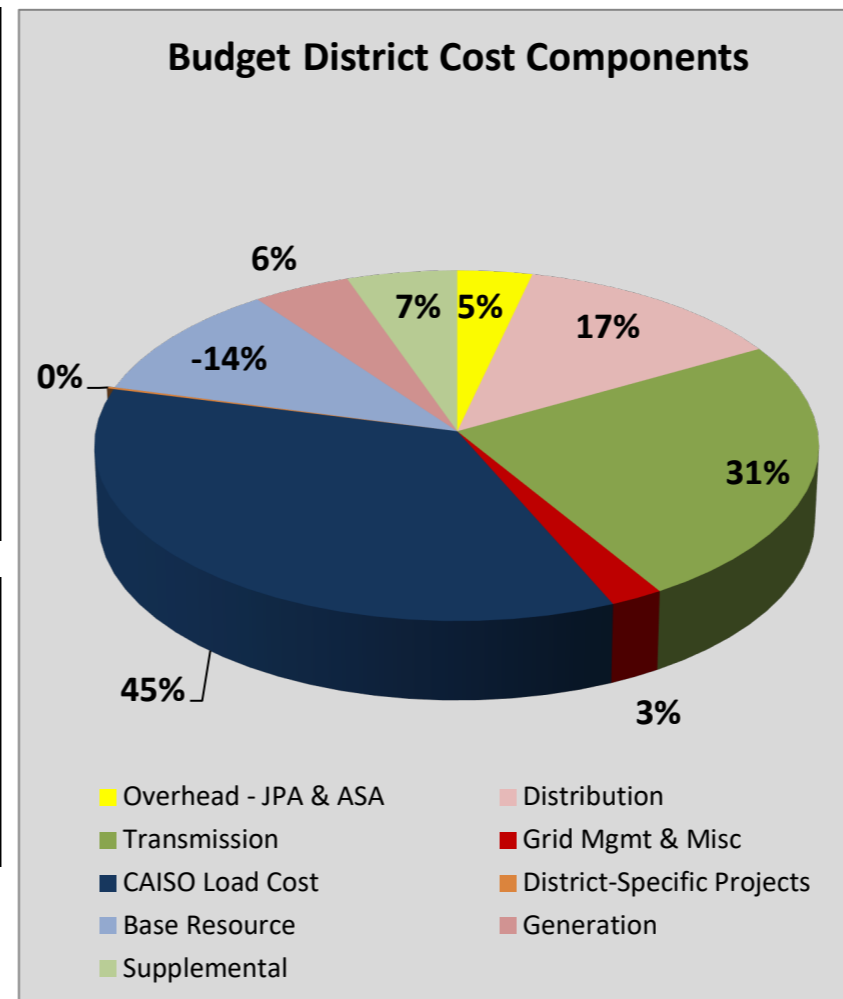
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	35,429,025	\$ 1,625,384	4.59	-	-	\$ 1,625,384	4.59
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	7,323,972	\$ 144,029	1.97	\$ (348,766)	(4.76)	\$ (204,737)	(2.80)
Base Resource Pooling	17,313,260	\$ 635,650	3.67	\$ (928,549)	(5.36)	\$ (292,899)	(1.69)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	2,241,650	\$ 168,124	7.50	\$ (57,381)	(2.56)	\$ 110,742	4.94
Generation - Whitney	2,587,325	\$ 160,414	6.20	\$ (64,343)	(2.49)	\$ 96,071	3.71
Generation - Slate PV	2,067,450	\$ 59,956	2.90	\$ (46,218)	(2.24)	\$ 13,738	0.66
Generation - Slate BESS	-	\$ -	-	\$ (14,595)	-	\$ (14,595)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	3,895,368	-	-	-	-	-	-
Total Loss Adjusted kWh	35,429,025	\$ 2,793,557	7.88	\$ (1,459,852)	(4.12)	\$ 1,333,705	3.76

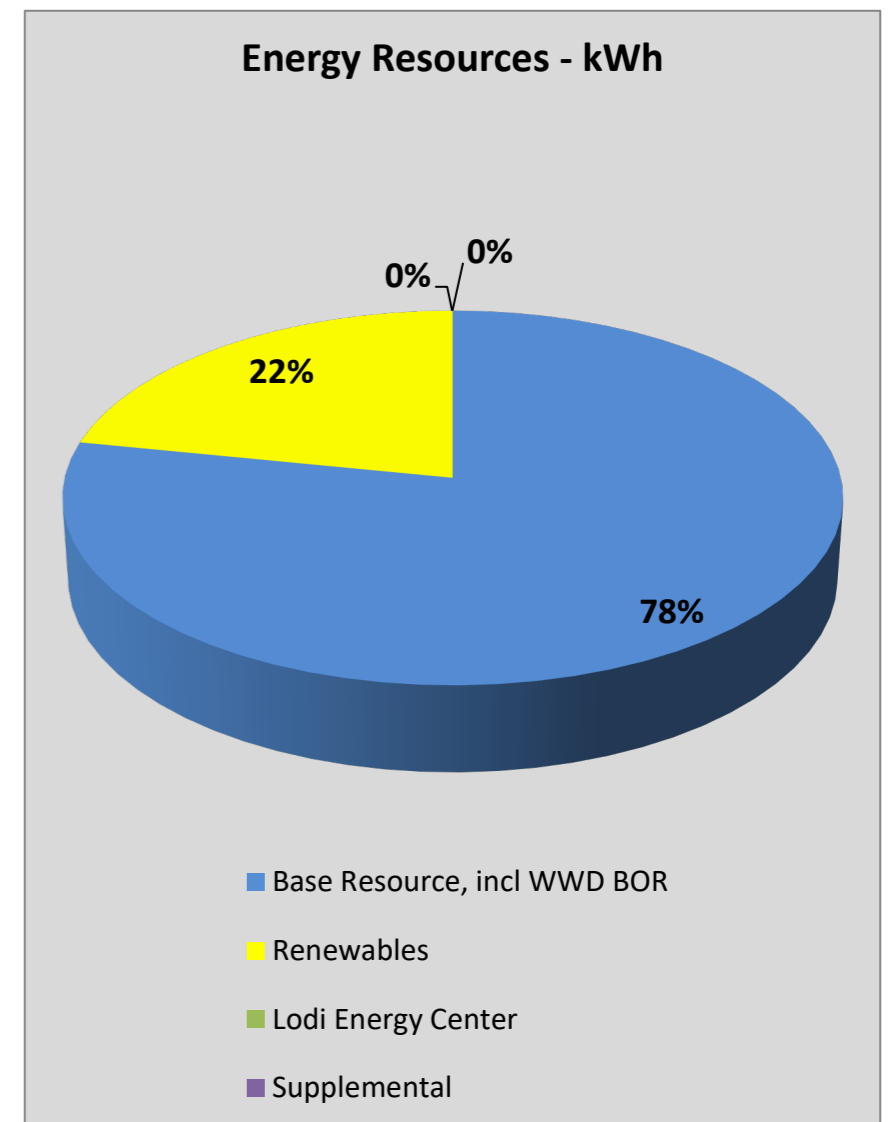
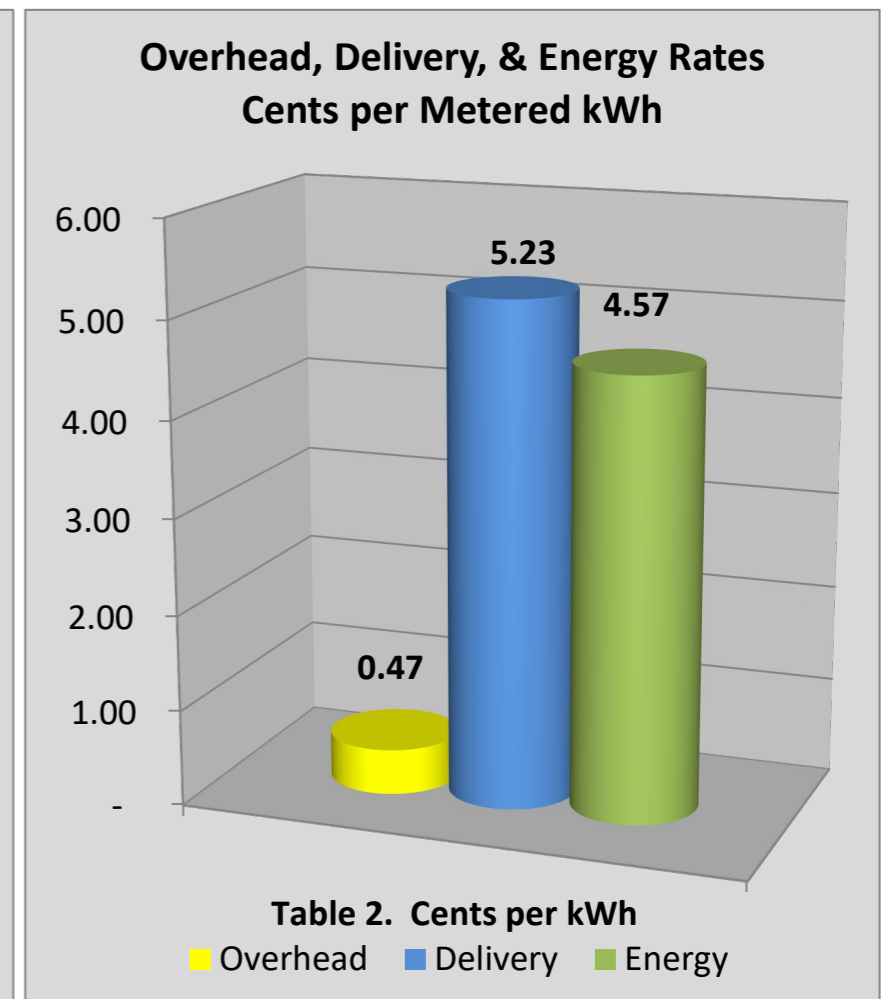
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	35,429,025	\$ 1,625,384	4.59	-	-	\$ 1,625,384	4.59
Base Resource, incl WWD BOR	24,637,232	\$ 781,674	3.17	\$ (1,277,314)	(5.18)	\$ (495,641)	(2.01)
Renewables	6,896,425	\$ 406,106	5.89	\$ (167,943)	(2.44)	\$ 238,163	3.45
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 243,887	-	\$ (14,595)	-	\$ 229,292	-
Resource Subtotal	31,533,657	\$ 1,431,666	4.54	\$ (1,459,852)	(4.63)	\$ (28,186)	(0.09)
Net Portfolio	35,429,025	-	-	-	-	\$ 1,597,198	4.51

Percent of Load Covered 89%

## Sonoma



## 2025 Budget Summary - Wet



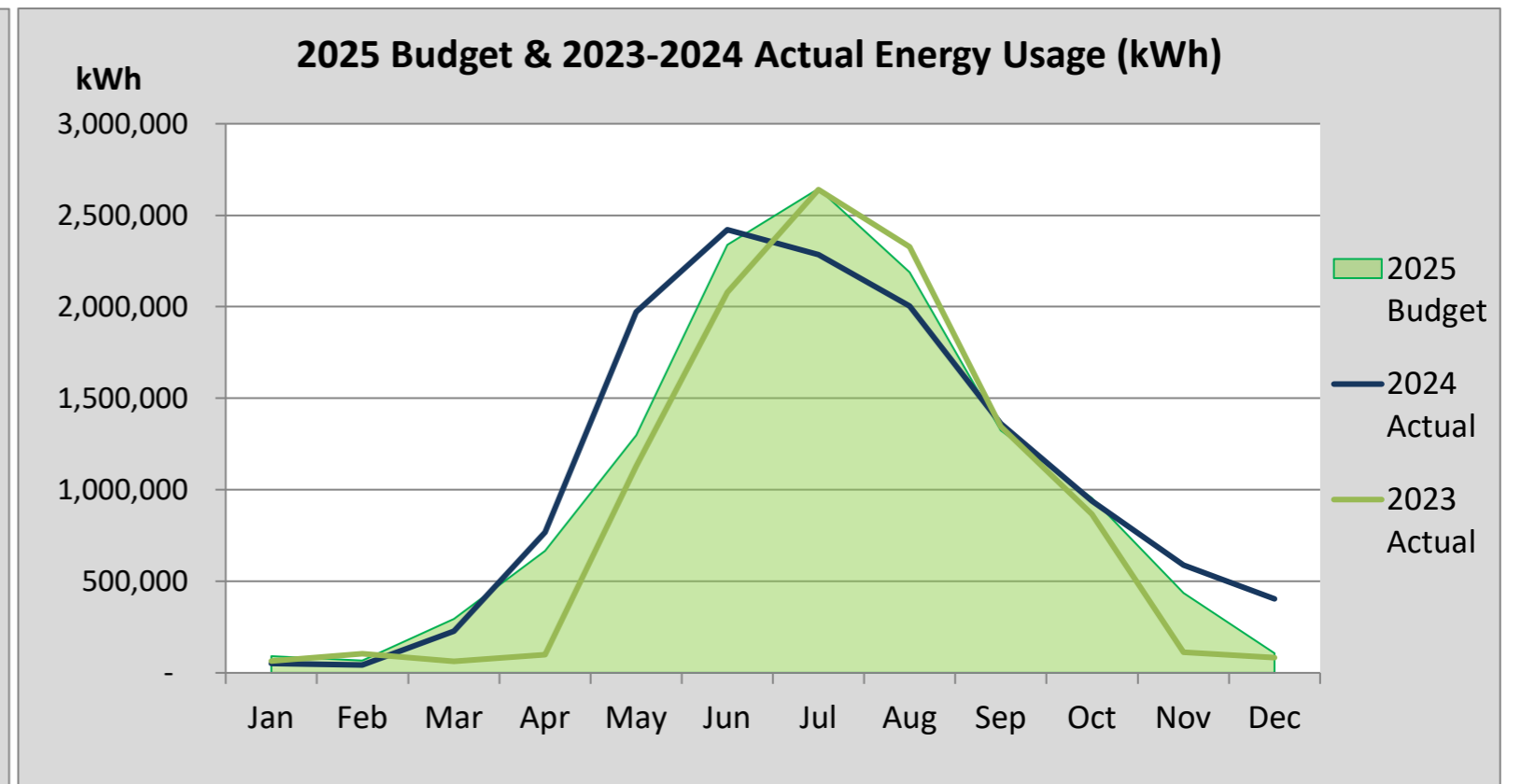
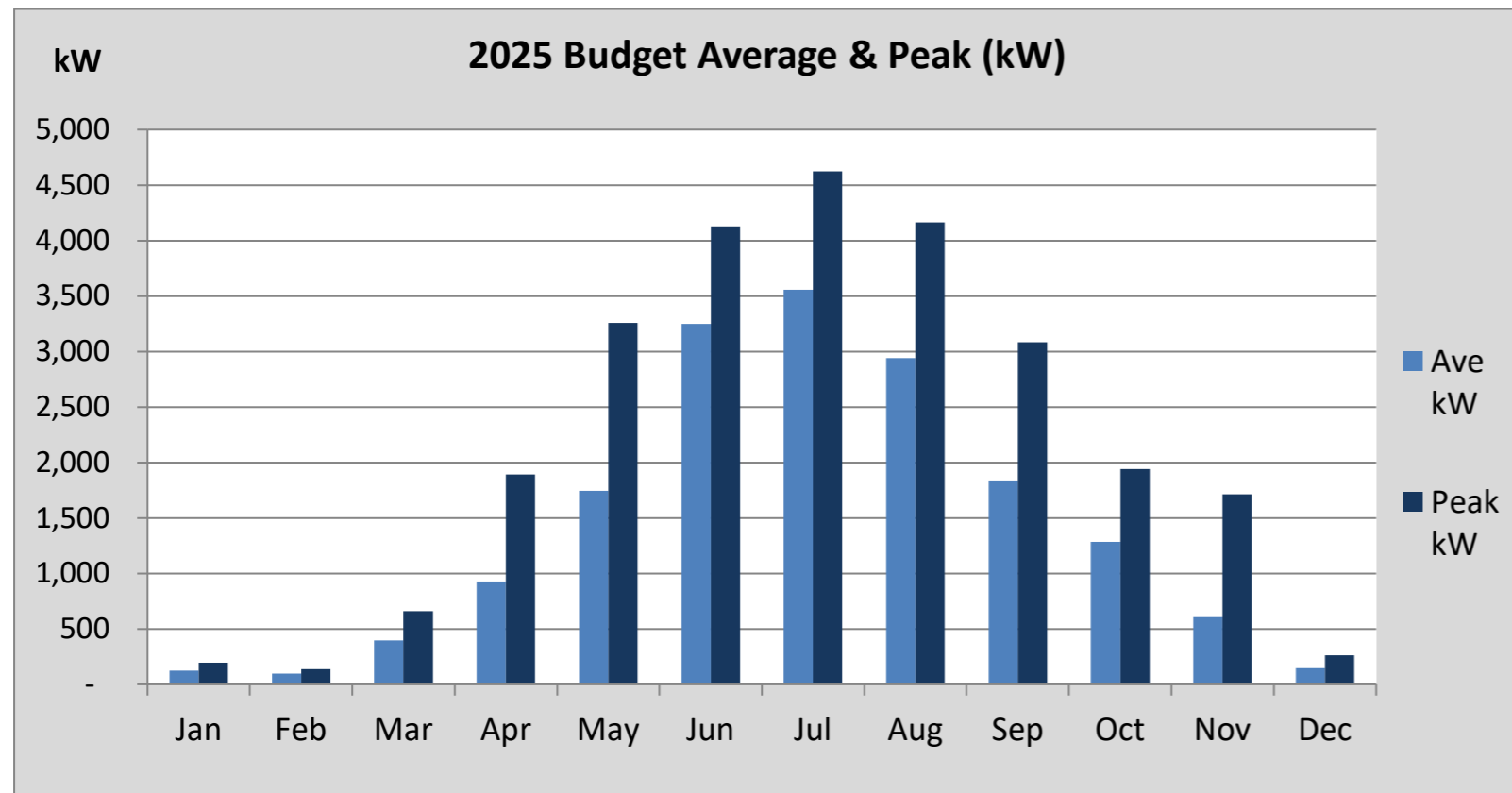
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## West Stan

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	197	122	90,832	93	69	51,606	223	87	64,740	112%	76%	76%
Feb	136	95	66,297	152	62	42,852	855	152	105,745	-11%	55%	55%
Mar	660	395	293,889	1,443	307	228,744	484	85	62,799	-54%	28%	28%
Apr	1,893	927	667,539	2,995	1,067	768,568	1,050	138	99,594	-37%	-13%	-13%
May	3,257	1,743	1,296,614	4,210	2,650	1,971,729	3,512	1,517	1,128,503	-23%	-34%	-34%
Jun	4,130	3,249	2,339,263	5,144	3,363	2,421,180	4,541	2,888	2,079,192	-20%	-3%	-3%
Jul	4,625	3,555	2,645,134	4,776	3,070	2,283,994	4,519	3,549	2,640,263	-3%	16%	16%
Aug	4,161	2,940	2,187,487	4,220	2,693	2,003,734	4,661	3,130	2,328,924	-1%	9%	9%
Sep	3,082	1,838	1,323,531	3,434	1,892	1,362,567	3,400	1,870	1,346,604	-10%	-3%	-3%
Oct	1,940	1,285	955,797	2,484	1,263	939,943	2,370	1,166	867,472	-22%	2%	2%
Nov	1,710	606	436,170	2,289	819	589,854	1,145	154	111,261	-25%	-26%	-26%
Dec	261	146	108,414	1,063	543	403,931	338	113	83,953	-75%	-73%	-73%
2025			12,410,970			13,068,703			10,919,050			-5%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	12,410,970	13,068,703	-5%
Overhead - JPA & ASA	\$ 94,511	\$ 79,736	19%
Distribution	\$ 387,390	\$ 374,247	4%
Transmission	\$ 154,509	\$ 151,452	2%
Grid Mgmt & Misc	\$ 35,832	\$ 35,953	0%
CAISO Load Cost	\$ 522,657	\$ 492,716	6%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (364,436)	\$ (240,060)	52%
Generation	\$ 73,648	\$ 168,823	-56%
Supplemental	\$ 87,865	\$ 36,720	139%
Total Costs	\$ 991,975	\$ 1,099,585	-10%

2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	12,410,970	13,068,703	-5%
Overhead	0.76	0.61	25%
Delivery	4.66	4.30	8%
Energy	2.58	3.51	-27%
Total Costs	7.99	8.41	-5%

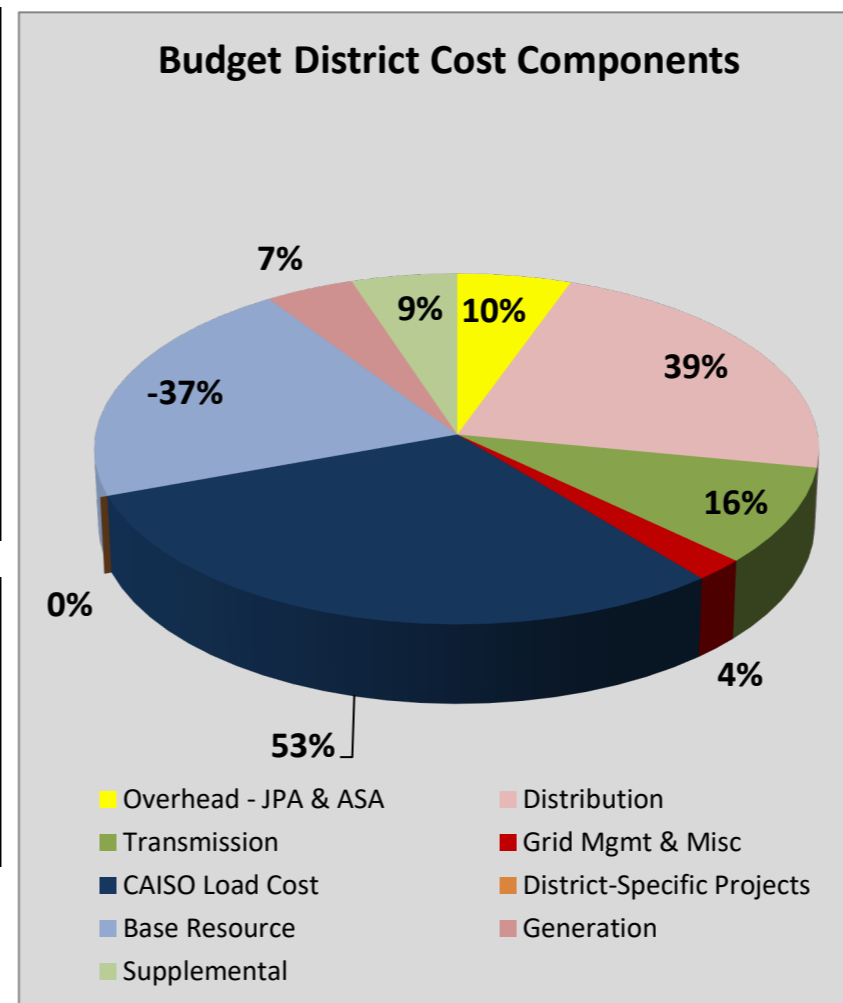
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	12,652,278	\$ 522,657	4.13	-	-	\$ 522,657	4.13
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	13,784,089	\$ 271,071	1.97	\$ (656,395)	(4.76)	\$ (385,325)	(2.80)
Base Resource Pooling	(500,842)	\$ (26,967)	5.38	\$ 44,102	(8.81)	\$ 17,135	(3.42)
Generation - LEC	1,065,937	\$ 90,857	8.52	\$ (67,257)	(6.31)	\$ 23,599	2.21
Generation - Astoria	-	\$ -	-	\$ -	-	\$ -	-
Generation - Whitney	-	\$ -	-	\$ -	-	\$ -	-
Generation - Slate PV	4,129,530	\$ 119,756	2.90	\$ (92,316)	(2.24)	\$ 27,440	0.66
Generation - Slate BESS	-	\$ 80,400	-	\$ (29,153)	-	\$ 51,247	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(5,826,436)						
Total Loss Adjusted kWh	12,652,278	\$ 1,057,774	8.36	\$ (801,020)	(6.33)	\$ 256,754	2.03

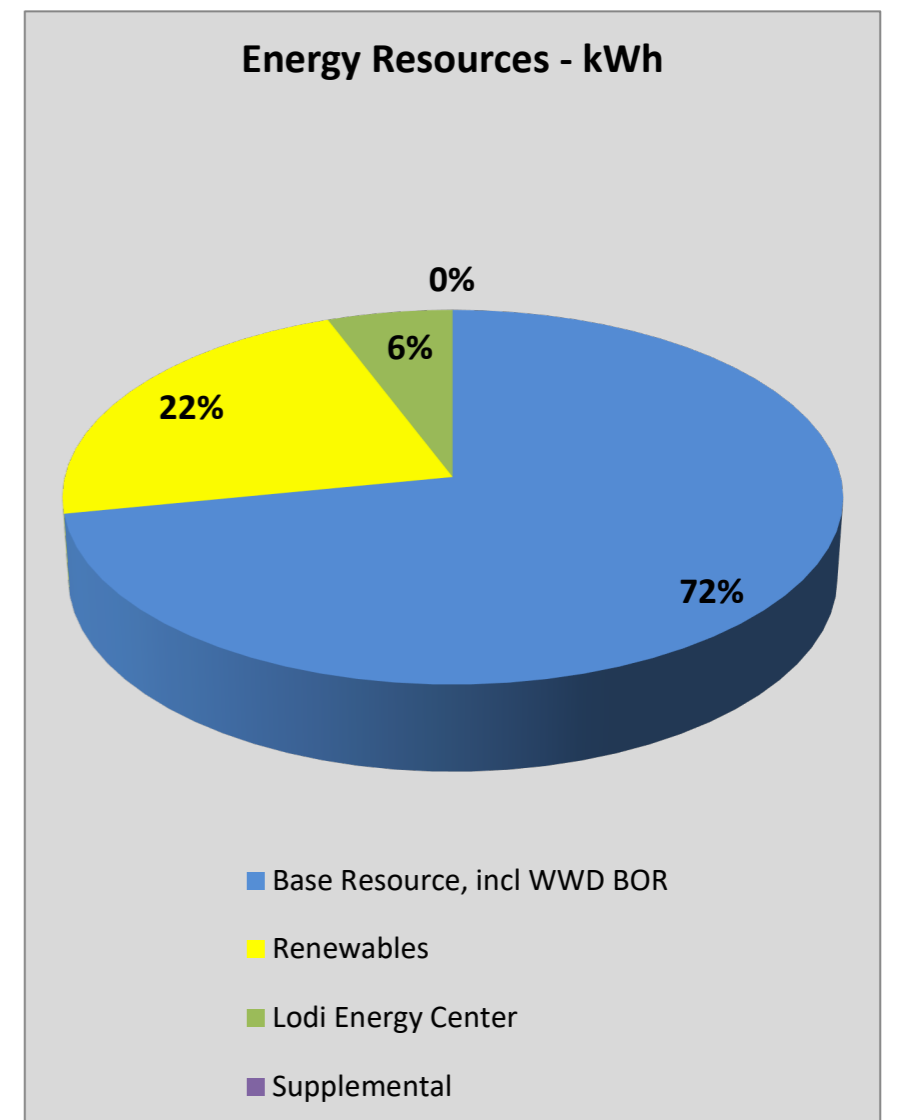
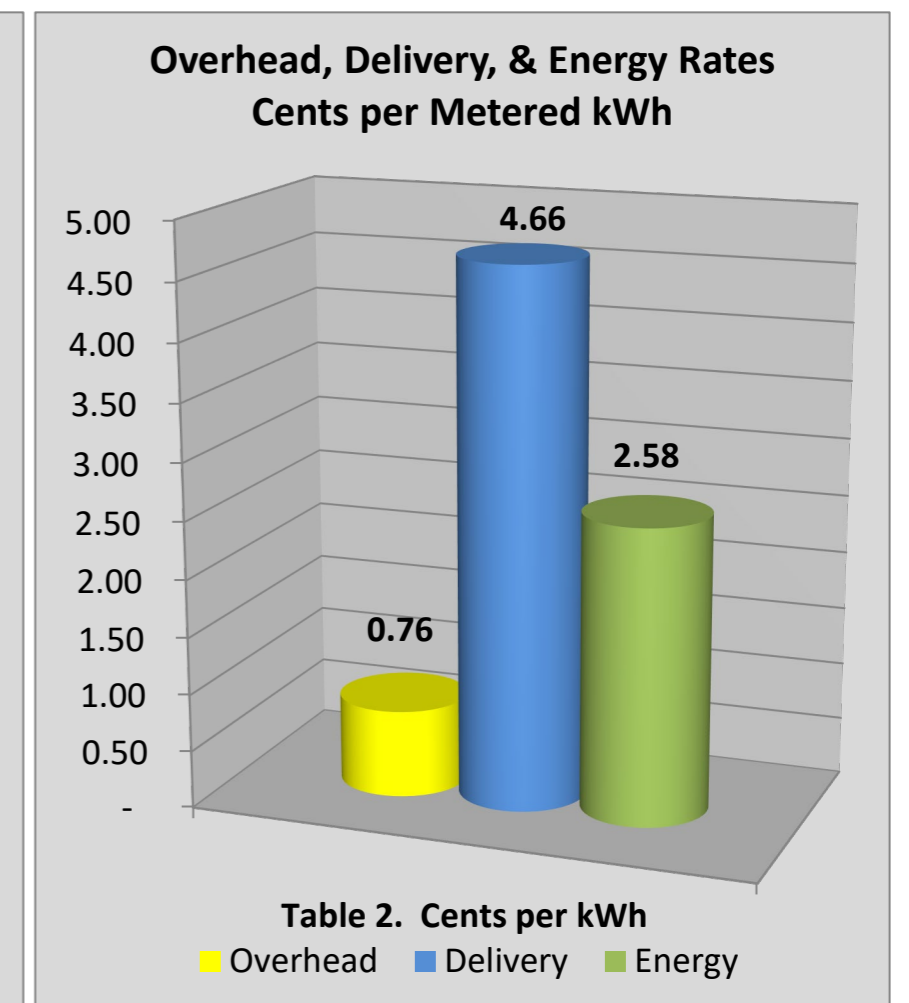
	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	12,652,278	\$ 522,657	4.13	-	-	\$ 522,657	4.13
Base Resource, incl WWD BOR	13,283,247	\$ 247,857	1.87	\$ (612,294)	(4.61)	\$ (364,436)	(2.74)
Renewables	4,129,530	\$ 123,476	2.99	\$ (92,316)	(2.24)	\$ 31,159	0.75
Lodi Energy Center	1,065,937	\$ 133,262	12.50	\$ (67,257)	(6.31)	\$ 66,005	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 93,502		\$ (29,153)		\$ 64,349	
Resource Subtotal	18,478,714	\$ 598,097	3.24	\$ (801,020)	(4.33)	\$ (202,923)	(1.10)
Net Portfolio	12,652,278					\$ 319,734	2.53

Percent of Load Covered 146%

## West Stan



## 2025 Budget Summary - Wet



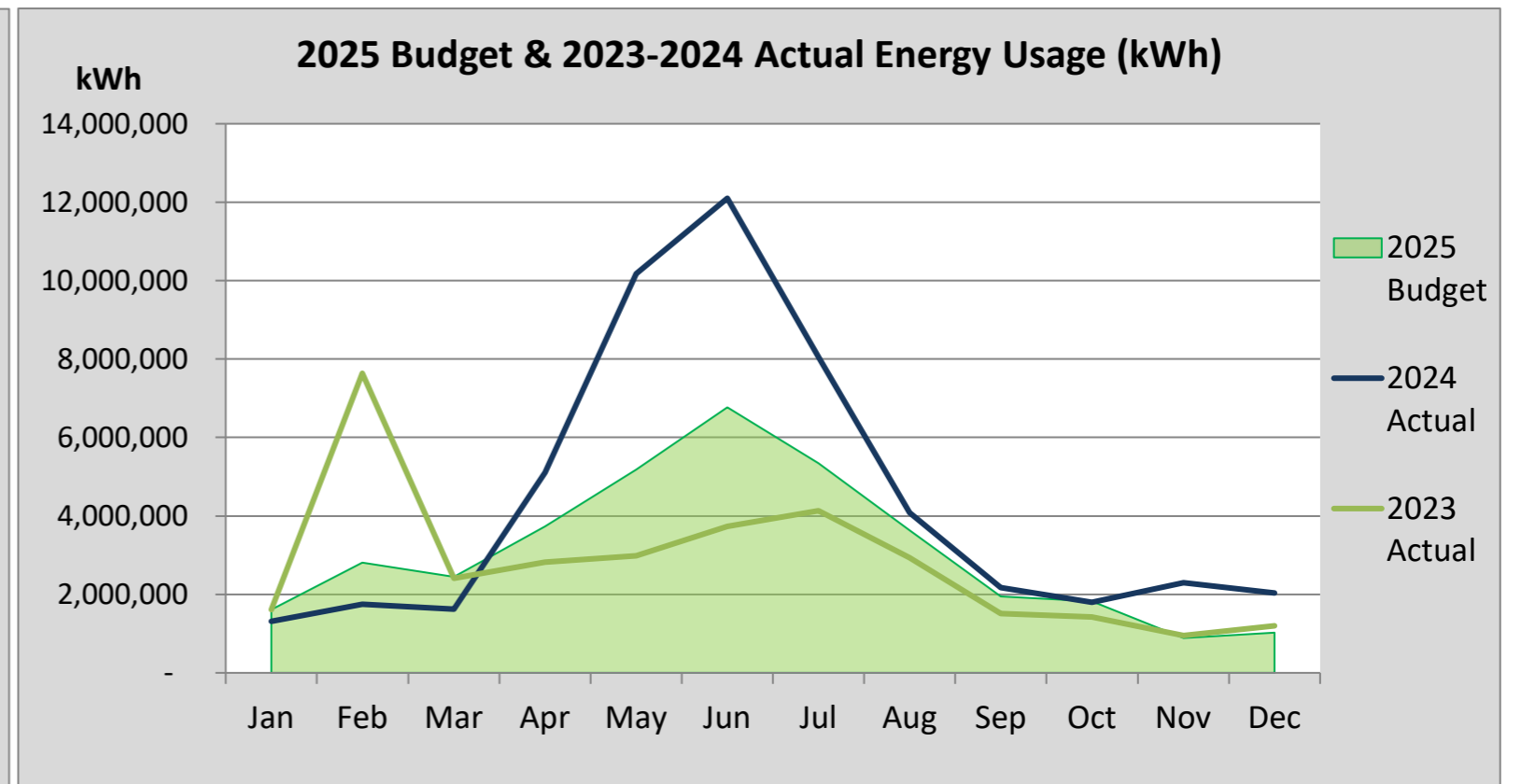
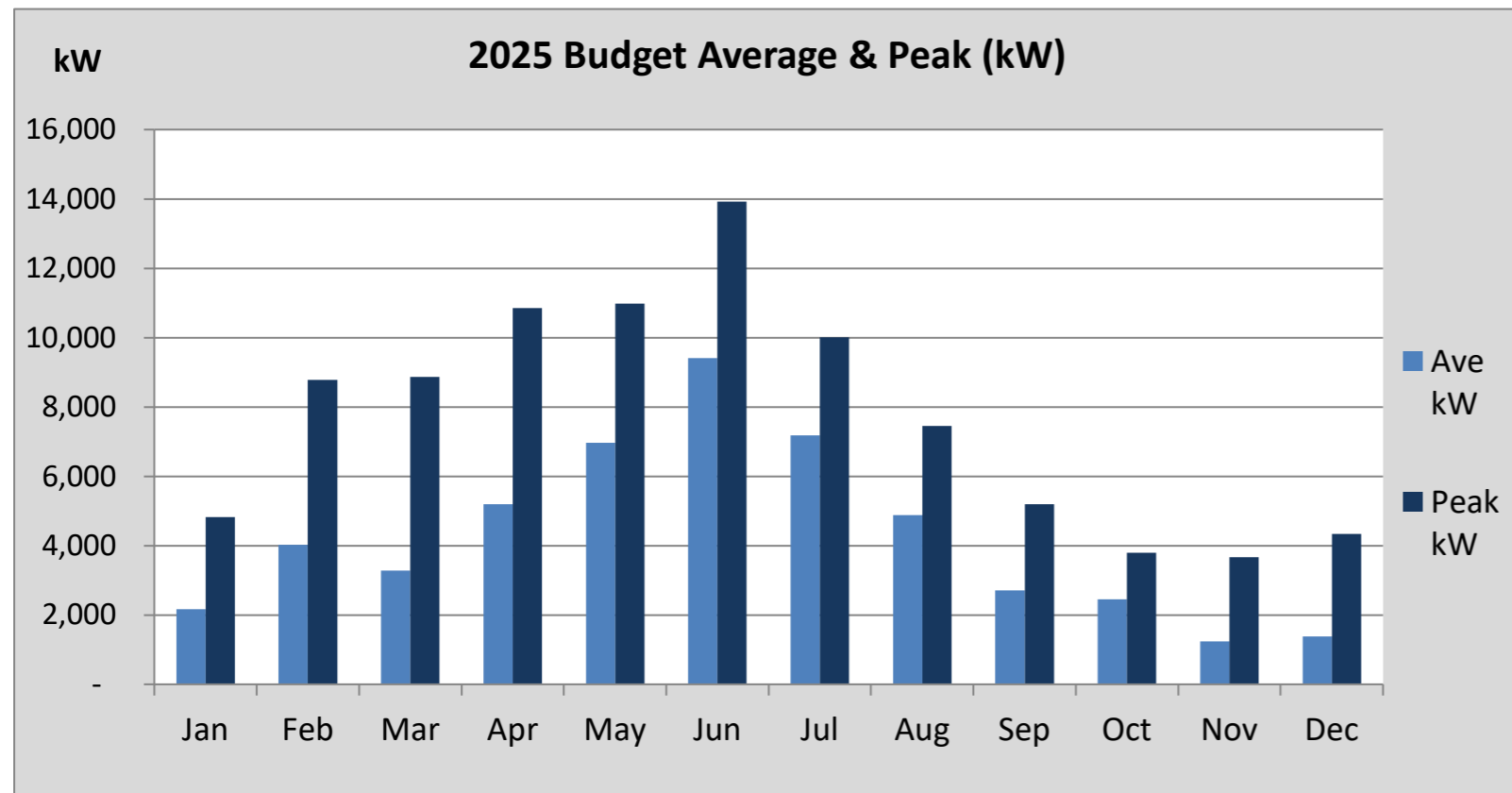
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Westlands

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	4,829	2,169	1,613,784	3,569	1,765	1,313,332	10,494	2,168	1,613,234	35%	23%	23%
Feb	8,780	4,030	2,804,948	4,097	2,513	1,748,832	35,285	10,974	7,637,798	114%	60%	60%
Mar	8,865	3,286	2,444,721	5,712	2,178	1,620,405	20,351	3,239	2,406,663	55%	51%	51%
Apr	10,854	5,189	3,735,827	14,021	7,095	5,108,295	15,830	3,915	2,818,912	-23%	-27%	-27%
May	10,979	6,960	5,178,295	19,222	13,675	10,174,082	13,453	4,004	2,979,106	-43%	-49%	-49%
Jun	13,928	9,402	6,769,775	19,697	16,806	12,100,425	14,252	5,189	3,735,990	-29%	-44%	-44%
Jul	10,011	7,177	5,339,524	15,357	10,817	8,048,075	13,513	5,551	4,129,760	-35%	-34%	-34%
Aug	7,446	4,882	3,632,486	8,640	5,494	4,087,526	13,510	3,943	2,933,398	-14%	-11%	-11%
Sep	5,194	2,708	1,949,617	5,169	3,022	2,176,081	10,341	2,103	1,514,237	0%	-10%	-10%
Oct	3,796	2,454	1,825,888	4,663	2,416	1,797,173	11,172	1,911	1,421,663	-19%	2%	2%
Nov	3,662	1,235	888,857	7,547	3,194	2,300,000	9,275	1,319	951,154	-51%	-61%	-61%
Dec	4,341	1,377	1,024,627	4,663	2,742	2,040,000	7,256	1,607	1,195,402	-7%	-50%	-50%
2025			37,208,349			52,514,227			33,337,317			-29%



# Power and Water Resources Pooling Authority

## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	37,208,349	52,514,227	-29%
Overhead - JPA & ASA	\$ 837,985	\$ 820,074	2%
Distribution	\$ 5,131,826	\$ 3,434,278	49%
Transmission	\$ 1,242,875	\$ 1,628,807	-24%
Grid Mgmt & Misc	\$ 107,424	\$ 153,303	-30%
CAISO Load Cost	\$ 1,522,121	\$ 1,890,633	-19%
District-Specific Projects	\$ (380,404)	\$ (192,959)	97%
Base Resource	\$ (2,927,260)	\$ (1,660,963)	76%
Generation	\$ 1,099,275	\$ 1,367,589	-20%
Supplemental	\$ 749,648	\$ 324,383	131%
Total Costs	\$ 7,383,490	\$ 7,765,145	-5%

6% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	37,208,349	52,514,227	-29%
Overhead	2.25	1.56	44%
Delivery	17.42	9.93	75%
Energy	0.17	3.29	-95%
Total Costs	19.84	14.79	34%

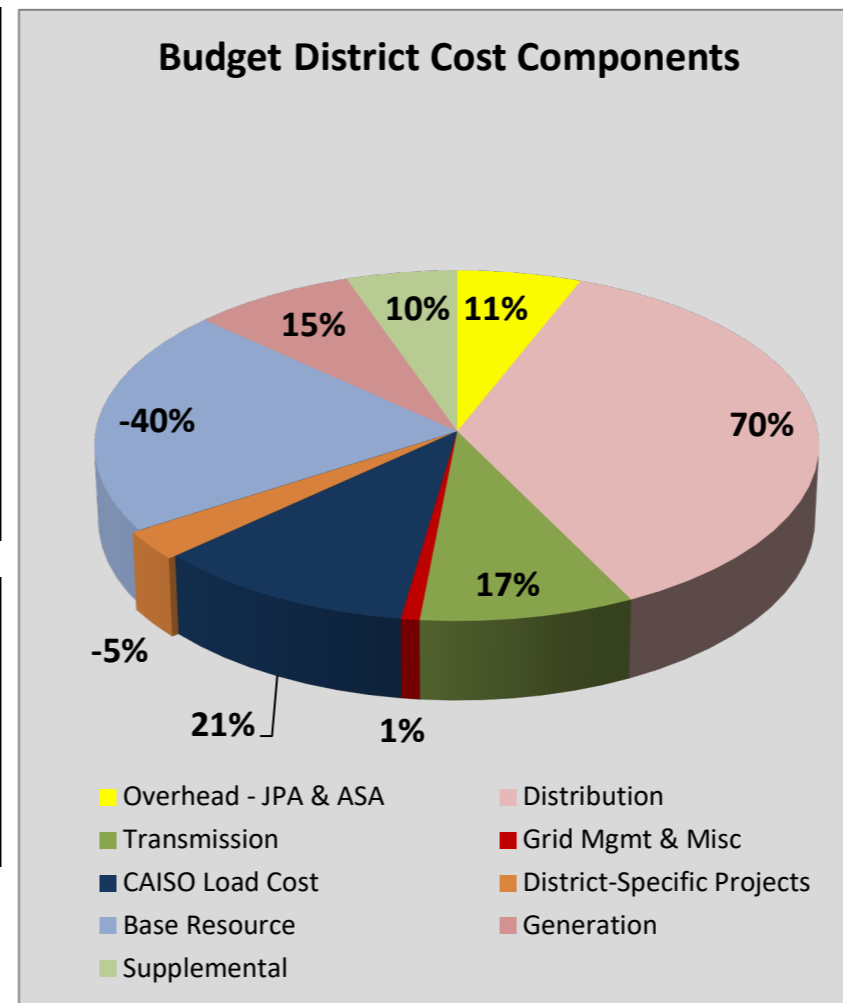
## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	39,323,967	\$ 1,522,121	3.87	-	-	\$ 1,522,121	3.87
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	9,970,000	\$ -	-	\$ (400,269)	(4.01)	\$ (400,269)	(4.01)
Base Resource	132,540,077	\$ 2,606,463	1.97	\$ (6,311,529)	(4.76)	\$ (3,705,066)	(2.80)
Base Resource Pooling	(53,699,940)	\$ (1,812,402)	3.38	\$ 2,554,116	(4.76)	\$ 741,714	(1.38)
Generation - LEC	6,165,796	\$ 525,550	8.52	\$ (389,044)	(6.31)	\$ 136,506	2.21
Generation - Astoria	7,399,050	\$ 554,929	7.50	\$ (189,400)	(2.56)	\$ 365,529	4.94
Generation - Whitney	8,540,025	\$ 529,482	6.20	\$ (212,378)	(2.49)	\$ 317,104	3.71
Generation - Slate PV	8,259,060	\$ 239,513	2.90	\$ (184,633)	(2.24)	\$ 54,880	0.66
Generation - Slate BESS	-	\$ 257,280	-	\$ (58,305)	-	\$ 198,975	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(79,850,101)						
Total Loss Adjusted kWh	39,323,967	\$ 4,422,935	11.25	\$ (5,191,442)	(13.20)	\$ (768,507)	(1.95)

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	39,323,967	\$ 1,522,121	3.87	-	-	\$ 1,522,121	3.87
Base Resource, incl WWD BOR	88,810,137	\$ 850,019	0.96	\$ (4,157,683)	(4.68)	\$ (3,307,664)	(3.72)
Renewables	24,198,135	\$ 1,344,157	5.55	\$ (586,410)	(2.42)	\$ 757,746	3.13
Lodi Energy Center	6,165,796	\$ 770,840	12.50	\$ (389,044)	(6.31)	\$ 381,796	6.19
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs	-	\$ 767,685	-	\$ (58,305)	-	\$ 709,380	-
Resource Subtotal	119,174,068	\$ 3,732,701	3.13	\$ (5,191,442)	(4.36)	\$ (1,458,741)	(1.22)
Net Portfolio	39,323,967					\$ 63,379	0.16

Percent of Load Covered 303%

## Westlands



## 2025 Budget Summary - Wet

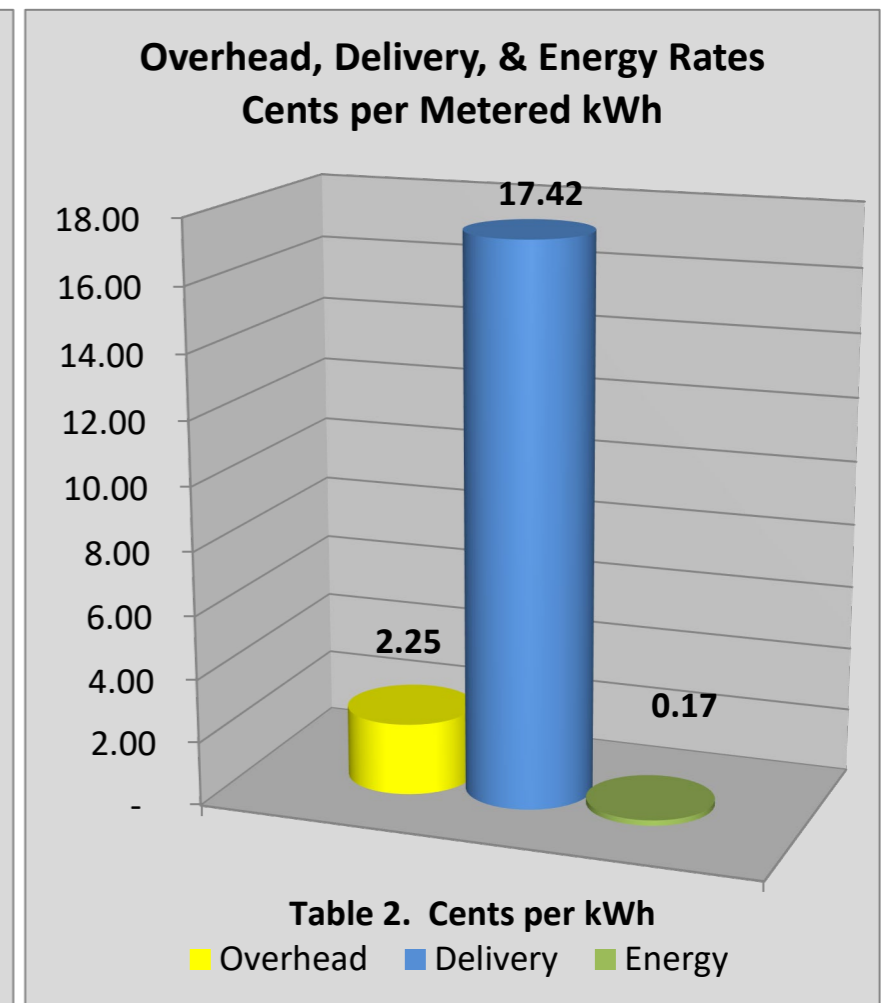
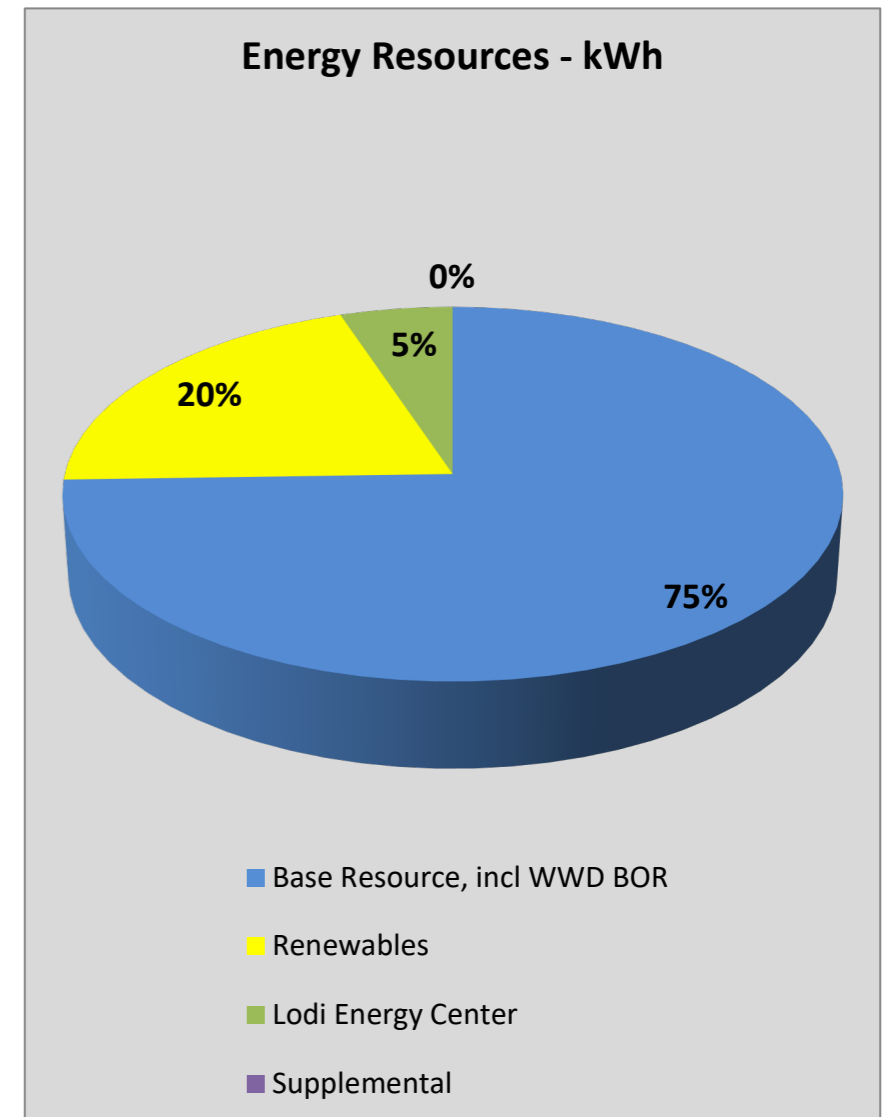


Table 2. Cents per kWh  
Overhead Delivery Energy



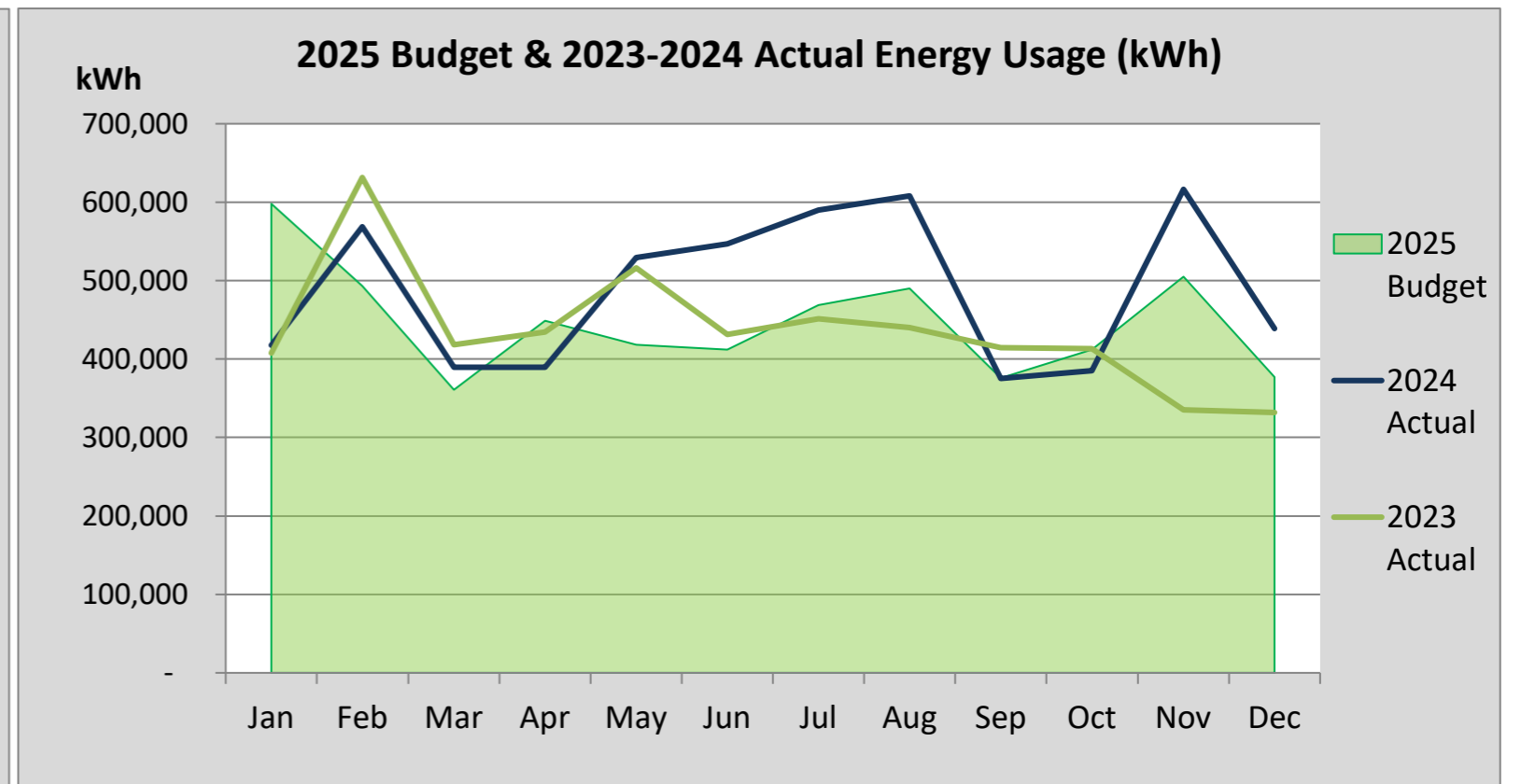
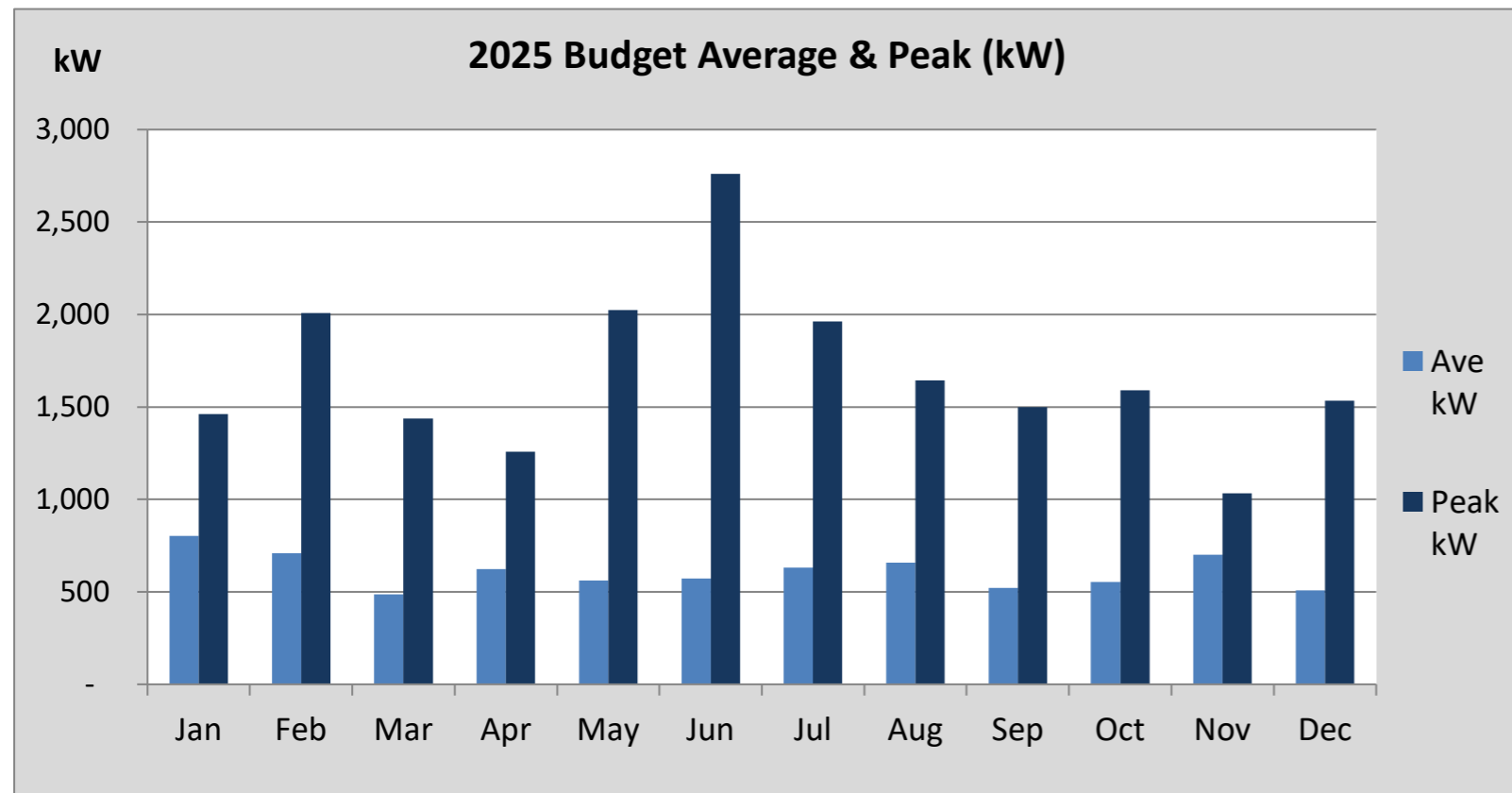
# Power and Water Resources Pooling Authority

## Energy Summary, Metered kWh

## Zone 7

## 2025 Budget Summary - Wet

	2025 Budget			2024 Actual			2023 Actual			Year-Over-Year Comparison, 2023 v 2022		
	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh	Peak kW	Ave kW	Load kWh
Jan	1,462	804	598,000	1,605	561	417,604	2,204	548	407,589	-9%	43%	43%
Feb	2,007	708	493,000	1,906	817	568,854	2,506	907	631,504	5%	-13%	-13%
Mar	1,436	485	361,000	1,878	524	389,520	2,265	563	418,030	-24%	-7%	-7%
Apr	1,257	624	449,000	1,846	541	389,538	2,010	604	434,660	-32%	15%	15%
May	2,024	562	418,000	1,468	720	529,122	1,994	694	516,125	38%	-22%	-21%
Jun	2,762	572	412,000	1,578	760	547,108	2,030	599	431,576	75%	-25%	-25%
Jul	1,961	630	469,000	1,568	793	590,196	2,129	606	451,061	25%	-21%	-21%
Aug	1,642	659	490,000	1,662	817	607,977	1,937	592	440,175	-1%	-19%	-19%
Sep	1,500	522	376,000	1,604	521	375,245	1,943	576	414,395	-6%	0%	0%
Oct	1,589	554	412,000	1,446	517	384,975	2,014	556	413,377	10%	7%	7%
Nov	1,034	701	505,000	2,348	856	616,400	1,688	465	335,565	-56%	-18%	-18%
Dec	1,534	507	377,000	904	590	438,800	1,480	446	331,921	70%	-14%	-14%
2025			5,360,000			5,855,338			5,225,975			-8%



# Power and Water Resources Pooling Authority

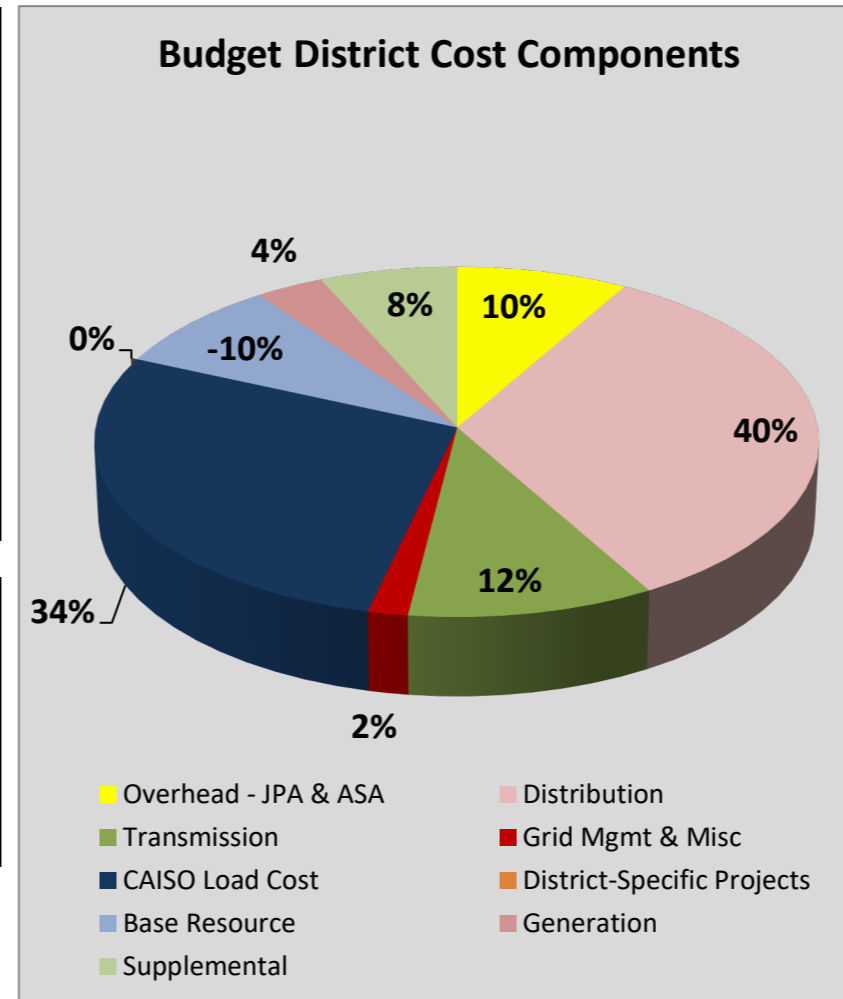
## 2025 Budget & 2024 Actual Annual Cost Summary

	2025 Budget	2024 Actual	Compare
Total Metered kWh	5,360,000	5,855,338	-8%
Overhead - JPA & ASA	\$ 77,455	\$ 69,345	12%
Distribution	\$ 314,009	\$ 320,427	-2%
Transmission	\$ 95,745	\$ 106,592	-10%
Grid Mgmt & Misc	\$ 15,475	\$ 15,457	0%
CAISO Load Cost	\$ 262,191	\$ 238,136	10%
District-Specific Projects	\$ -	\$ -	0%
Base Resource	\$ (78,898)	\$ (36,855)	114%
Generation	\$ 30,853	\$ 50,352	-39%
Supplemental	\$ 62,257	\$ 12,776	387%
Total Costs	\$ 779,087	\$ 776,229	0%

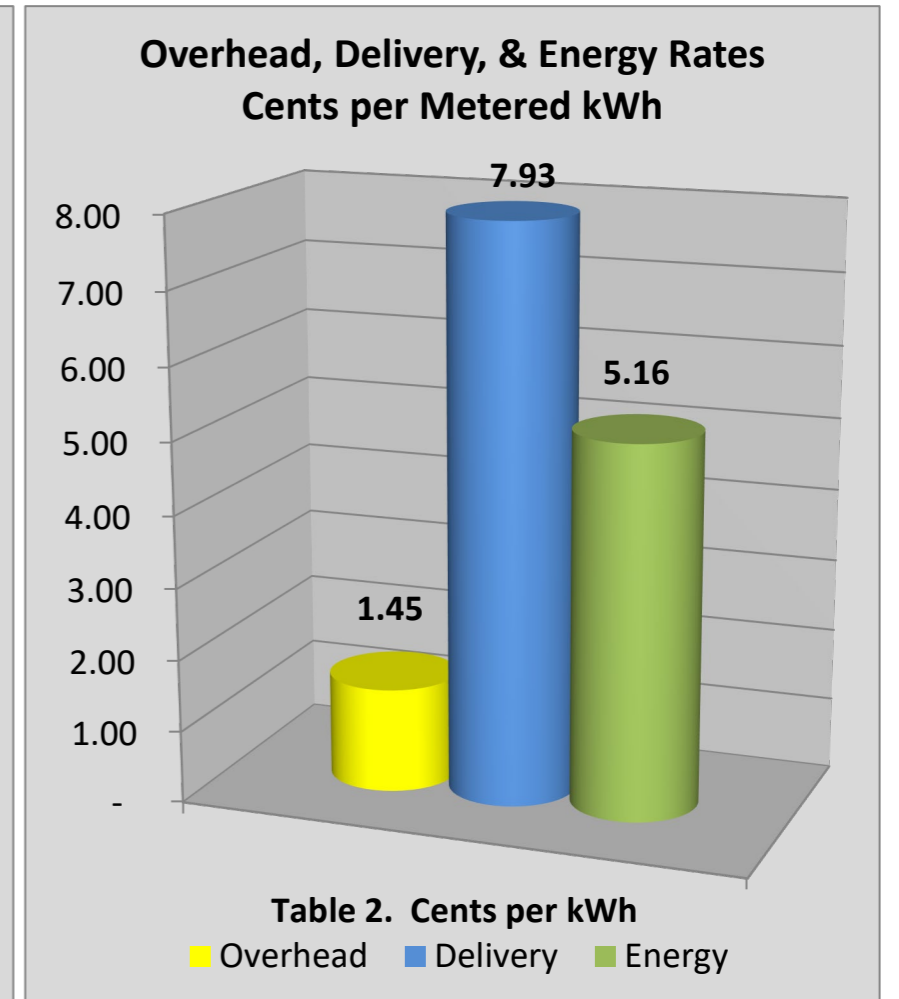
2% Loss Adjustment

	2025 Budget	2024 Actual	Compare
Total Metered kWh	5,360,000	5,855,338	-8%
Overhead	1.45	1.18	22%
Delivery	7.93	7.56	5%
Energy	5.16	4.52	14%
Total Costs	14.54	13.26	10%

## Zone 7



## 2025 Budget Summary - Wet

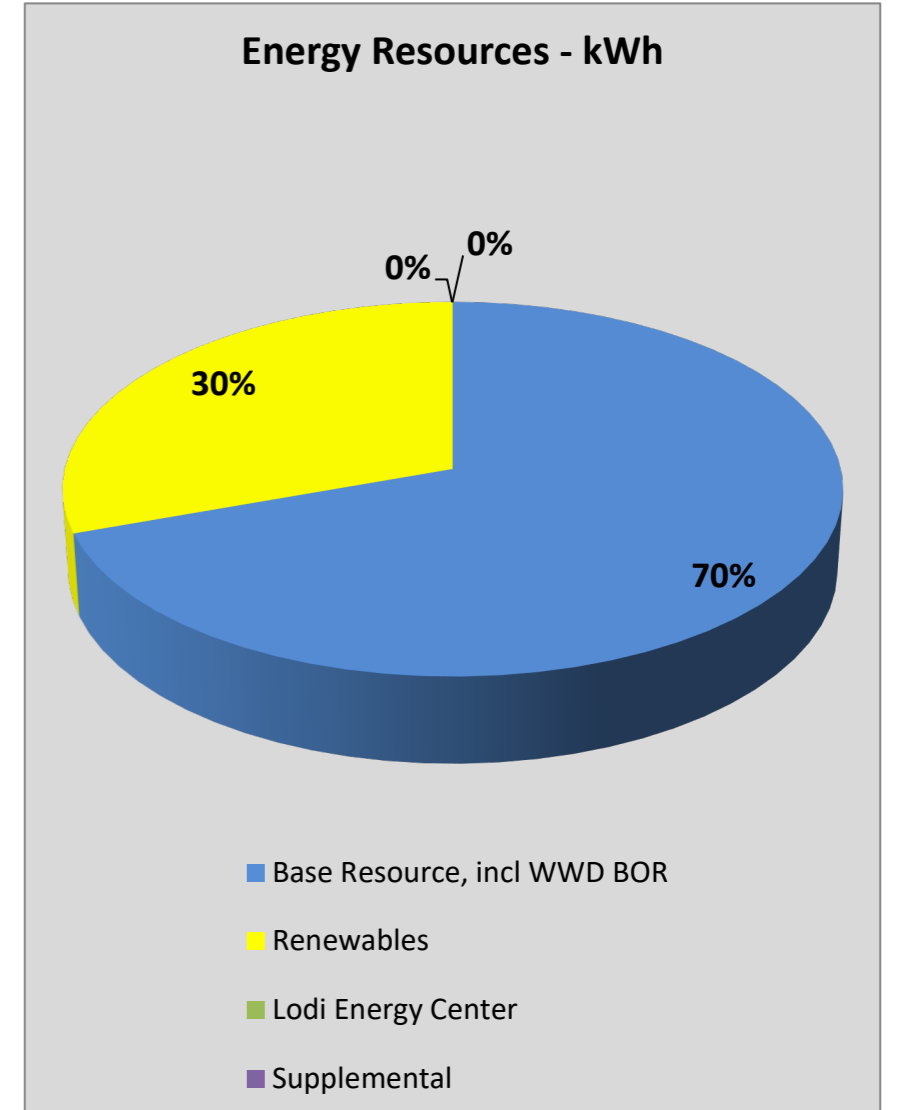


## 2025 Annual Resource Portfolio

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	5,463,317	\$ 262,191	4.80	-	-	\$ 262,191	4.80
District Specific - Warm Springs	-	\$ -	-	\$ -	-	\$ -	-
District Specific - BOR Payback	-	\$ -	-	\$ -	-	\$ -	-
Base Resource	592,820	\$ 11,658	1.97	\$ (28,230)	(4.76)	\$ (16,572)	(2.80)
Base Resource Pooling	3,343,682	\$ 128,807	3.85	\$ (191,294)	(5.72)	\$ (62,487)	(1.87)
Generation - LEC	-	\$ -	-	\$ -	-	\$ -	-
Generation - Astoria	321,428	\$ 24,107	7.50	\$ (8,228)	(2.56)	\$ 15,879	4.94
Generation - Whitney	370,994	\$ 23,002	6.20	\$ (9,226)	(2.49)	\$ 13,776	3.71
Generation - Slate PV	1,031,040	\$ 29,900	2.90	\$ (23,049)	(2.24)	\$ 6,851	0.66
Generation - Slate BESS	-	\$ -	-	\$ (7,279)	-	\$ (7,279)	-
Supplemental - Fixed	-	\$ -	-	\$ -	-	\$ -	-
Supplemental - Variable	-	\$ -	-	\$ -	-	\$ -	-
CAISO Real-time Imbalance	(196,647)						
Total Loss Adjusted kWh	5,463,317	\$ 479,665	8.78	\$ (267,306)	(4.89)	\$ 212,359	3.89

	Energy kWh	Costs	Cents/kWh	Resource Credits	Cents/kWh	Net Cost/Credit	Cents/kWh
CAISO Load	5,463,317	\$ 262,191	4.80	-	-	\$ 262,191	4.80
Base Resource, incl WWD BOR	3,936,502	\$ 140,626	3.57	\$ (219,524)	(5.58)	\$ (78,898)	(2.00)
Renewables	1,723,462	\$ 78,635	4.56	\$ (40,503)	(2.35)	\$ 38,132	2.21
Lodi Energy Center	-	\$ -	-	\$ -	-	\$ -	-
Supplemental	-	\$ -	-	\$ -	-	\$ -	-
RA & RECs		\$ 62,257		\$ (7,279)		\$ 54,978	
Resource Subtotal	5,659,964	\$ 281,518	4.97	\$ (267,306)	(4.72)	\$ 14,212	0.25
Net Portfolio	5,463,317					\$ 276,403	5.06

Percent of Load Covered 104%





## **ATTACHMENT B**

# OPERATING COST LINE ITEM DEFINITIONS

## JOINT POWER AUTHORITY

### **General Management**

- Board Meetings and Ad-hoc committees
- Overhead Budget & Tracking
- Strategic Policy Development

### **General Counsel**

- Conflict of Interest: compliance assessments
- JPA/ASA/CSA interpretation and implementation
- Board Meetings: Brown Act, Closed Session, Voting
- Strategic Counsel – PWRPA Members

### **Treasurer / Auditor / Office Supplies (20 % of Actual time)**

- Accounts Payable (AP) / Accounts Receivable (AR), Financial Reporting
- Annual Audits
- PWRPA Phone line

### **Misc.**

- Web-conferencing, Office Supplies, Insurance
- Memberships

## AGGREGATED SERVICE AGREEMENT

### **Utility Management**

- Treasurer: (AP/AR), Financial Reporting
  - Includes ACES credit services of monitoring financial viability of power vendors. Credit exposure monitoring includes credit risk reporting, margining, collateral management, credit limits, etc.
- Annual Cost Reconciliation and Audits
- Power Budget and Pro Forma Rates
- Planning and Vendor Coordination
- Program Development and Compliance (P3, RPS, RA, etc.)
- Board Matters (resolutions/agreements)
- Insurance

### **Utility Counsel**

- Compliance, Serve as Compliance Officer
- Legislative and Regulatory support
- FERC counsel retainer

### **Utility Operations - Fixed**

- Scheduling Coordinator – schedule of load and resources into the California grid. Real-time-time desk for outage management and other compliance.

- IT Services - MCG platform subscription; EAS and IAM. Platform Maintenance, Server rental, and basic data flow management.
  - Platform maintenance includes login issues, GUI/module maintenance, IIS, HIT, CF, XML, web code handling, error processing, and bug research.
  - Data flow management includes maintaining all the data feeds in MCG such as with CAISO OASIS, APM and Trimark. It also includes time to update and maintain the current reports and algorithms.
- Regulatory Reporting
  - California Energy Commission reports
  - WREGIS acceptance/retirement
  - CAISO reports
  - California Air Resources Board reports
  - Etc.
- Risk Management
  - Includes ACES Trading Controls function to have deal capture and validation, limits/policy compliance monitoring, and mark to market valuation.
- Power Invoices and Rates Analysis
- Operations and Pre-Reconciliation reports
- Settlements; invoices and resource data
  - This includes RBI time to perform all CAISO and bilateral settlements as well as web portal maintenance of all reports sent to MCG:IAM.

#### **Utility Operations - Variable**

- Load Profiling
- Daily Portfolio Optimization: Load and Resource Shaping
- Congestion Revenue Requirement scheduling
- Short-term Portfolio Planning (Net Short monthly reports and forward contract purchases)
- Software costs related to portfolio management and load forecasting functions.

#### **Metering**

- Meter Readings
- Cell Charges
- Data Analysis
- Software costs related to meter data management functions.

#### **Special Projects**

- Power Special projects have project agreements or are District Specific efforts.
- Power Resources will carry their overheads
  - Scheduling, Portfolio Management and Settlements
  - Data Management
  - Monthly invoicing, meetings, reporting
  - Software costs related to the scheduling and settlement functions
- WDT4 legal effort

Exhibit B to Resolution 24-12-12

# PWRPA 2025

## AGGREGATE AND INDIVIDUAL CUSTOMER PRO FORMA RATES AND BUDGET BREAKOUTS

December 9, 2024

*Prepared for:*



*Prepared by:*



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**ATTACHMENT D – PWRPA & DISTRICT CASH FLOW**

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## EXECUTIVE SUMMARY

The attached tables provide the proposed 2025 Pro Forma Rates for the Power and Water Resources Pooling Authority (PWRPA or Pooling Authority). PWRPA 2025 Budget supporting these rates is under separate cover. Pro forma rates are the basis for revenue collection to fund ongoing operations of PWRPA to facilitate customers' power supply for their water operations. Annual reconciliation at the end of 2025 reconciles allocated costs with collected revenue to determine any year-end true-up.

The attached provides pro forma rates for dry and average conditions only, as requested by the PWRPA Board of Directors. As is standard practice, rates are implemented in January, and are routinely monitored, primarily using the monthly pre-reconciliation reports. PWRPA composite rates vary by year-type and across customers due to availability of Base Resource, share of generation asset contracts, and varying delivery configurations. Attachment A summarizes budgets and composite rates for all customers for all year types (Dry, Wet, and Average). Year-types are defined by current reservoir storage levels and Base Resource forecasts for the type of Winter precipitation).

The attached rates are in effect the whole year, however, are monitored no less than quarterly for potential change by the Board.

## COST ALLOCATIONS

The Aggregation Services Agreement is the basis for cost reconciliation and thus also the basis for allocating costs in the pro forma rates. The District rates are derived by estimated hourly activity and rolled up into monthly averages. The actual reconciliation employs hourly analysis that will precisely account for over- and under-collection by each participant.

### Overhead Charges

There are two types of overhead charges: customer charges and meter charges.

There are two **customer charges** applied to customers: Joint Power Authority (JPA) and Aggregated Service Agreement (ASA). JPA charges are allocated on a seat at the table, currently 14 members. ASA charges are split by voting share for general planning and operations and actual energy for current year portfolio scheduling and management.

Voting Share is a bicameral allocation of PWRPA participants and five-year average energy. There are 14 Districts in PWRPA in terms of seat at the table portion of the voting share calculation. The five-year average energy utilizes 2020-2024 metered demand. The 2024 data is largely complete but not determined final, therefore this allocation can change in the final reconciliation.

**Meter charges** include the cost of communicating to, reading, and reporting of meter data. The cost allocation is percent of active meters each month.

### **Delivery Charges**

There are three categories of delivery charges: CAISO administration, transmission, and distribution. The rates shown are composites of energy and demand components that will pass through directly from the vendors.

**CAISO administration** charges include grid management and ancillary service charges from the CAISO. They are allocated to customers according to total metered energy (kWh). Customers may have different CAISO administration rates because some costs are reduced by respective share of Base Resource supplied.

**Transmission Access Charge (TAC)** have two rates, one for high-voltage and one for low. All energy is subject to the high-voltage rate and about 90 percent of PWRPA's load is also subject to the low-voltage tariff. Metered energy for these charges incur Distribution Loss Factors, PWRPA invoices on the same basis.

**Wholesale Distribution Charge (WDT):** PWRPA passes through the costs of distribution as owed to PG&E. Effective June 2021 is PG&E WDT3 rate design which is a significant change from WDT2 in that it is an annual formula rate (as opposed to a stated rate). PGE determines their annual Distribution Revenue Requirement (DRR) and uses prior year peak data to allocate costs between wholesale and retail customers. Also included in the annual formula rate is a true up (or true down) for two years prior where PGE updates the DRR as well as the actual meter peak data. The annual PGE rates are applied to each meter's 30-minute peak usage for the month.

**Cost of Ownership (CoO)** charges are due PG&E for interconnection service. Points of Delivery (POD) taking service under the PWRPA-PGE WDT Settlement Agreement are Primary voltage and pay the primary service rate plus a monthly lump sum CoO. Additionally, under WAPA's Settlement Agreements 17, some secondary accounts elect to take Primary rate treatment and pay a CoO amount. The monthly CoO amount is specific to a POD and will be passed through accordingly.

### **Energy Charges**

Energy rates collect the revenue required to fund all expected load, Base Resource, renewable, conventional, supplemental power, resource adequacy, and energy attribute costs. There are two types of energy collections: Time-of-Use and Fixed Power.

The **Time-of-Use** rate takes the total load cost from the CAISO, vendor costs for each portfolio resource, and the corresponding CAISO revenue for generation resources. This total portfolio cost is divided by the annual metered energy to derive the time-of-use rate. Westlands Water



District (WWD) has an additional rate for special treatment of its Temporary Diversion load class being fully covered by its own Bureau of Reclamation (BOR) energy contract.

PWRPA employs a **minimum energy collection** that was developed and first utilized in 2010. This element is designed to firm revenue collection when demands do not materialize as expected to allow the energy rates to collect fixed energy cost. On a monthly and customer-specific basis, when the total energy rate collection amount does not meet the customer's set minimum, PWRPA adds a lump sum additional amount to the invoice to bring the customer's energy rate collection up to the target.

For the minimum energy collection, the protocol is:

1. Invoiced energy must meet at least 90 percent of the projected energy. PWRPA sets the projected energy based on the monthly load for each customer used in the budget adopted by the Board.
2. If the invoiced energy does not meet the energy threshold, the aggregate of the on-peak and off-peak energy rates must meet 50 percent of the customer's portfolio of energy resources. The allocated dollar amount is the customer's monthly allocation matrix percentage times portfolio costs estimated at time of budget and pro forma rates adoption.
3. If the energy and dollar thresholds are not met, the lump sum difference to bring the invoice aggregate energy dollars up to the dollar threshold will be added to the invoice.

The energy and dollar threshold by customer is summarized in Attachment B.

The **Fixed Power** element includes fixed costs associated with power resources. Costs include Lodi Energy Center (LEC) debt service, Resource Adequacy contracts (or contingency funds), Slate Battery, REC agreements, carbon credits, Slate Deemed Delivered Energy, and overheads for all Special Projects.

PWRPA is responsible for covering its share of Resource Adequacy (RA) capacity. Because CAISO allocations are known and largely procured in advance of the start of the year, the charges are in the Fixed Power category. PWRPA allocates the obligation to participants based on 5-year average peak demands less applicable resource shares. 2025 continues 2024's uncertainty about upcoming regulations and counting methods for supply. These market forces are spiking RA prices higher than the CAISO's soft offer cap. The PWRPA cost therefore a contingency for the exposed position.

Energy attribute contracts are also included in the Fixed Power charge. For 2025, these include the charges for District Projects that produce Renewable Energy Credits (RECs) that PWRPA

has title to as well as estimated costs for Districts who require enough carbon offsets to be 100 percent carbon neutral.

Overheads include activity for scheduling resources with the CAISO, organizing schedules in portfolio optimization, regulatory reporting, invoice settlements, and monthly meetings. District detail of Fixed Supplemental items is in Attachment C.

## **APPLICATION OF RATES**

### **Hourly Time-of-Use**

As described above, the hourly rates collect revenue from expected energy use. PWRPA will use a single time-of-use rate for energy due to most of the power portfolio being in firm contracts and less exposure to the supplemental market.

### **Rate Adjustments**

PWRPA systematically reviews on-going revenue and costs to assess the adequacy of its rates to fund projected operations. This happens no less than quarterly. On approval of the Board of Directors, PWRPA can adjust rates provided it supplies the participants' 15-day notice of any adjustment (or shorter if affected Districts agree).

### **Invoice Calendar**

Invoices are generated for calendar months and are distributed on the closest business day to the 1<sup>st</sup> of the following month. The invoices are distributed by Robertson-Bryan, Inc. (RBI) and all payments and record keeping is done by the PWRPA Treasurer.

Continued in 2025 will be automatic Prior Period adjustments unless a District has specifically opted out. The protocol uses a two-month lag to comply with the close of the CAISO meter calendar (on which meter reads are deemed final). For example, on a March service invoice, any necessary adjustments for January service month will be included. The Participant will receive the service month invoice which will include a line item for a lump sum collection for the prior period adjustment along with an excel file with a summary of the adjustment. Districts can contact RBI for questions on this process or to change their opt in/out status.

## **DESCRIPTION OF APPENDICES**

Attachment A is the pro forma rate sheets for 2025.

Attachment B displays in tabular form the energy and dollar thresholds for the minimum collection invoice item.

Attachment C is a summary of the items included in the Fixed Supplemental category, organized by District.

Attachment D provides the energy use summary and cash flow estimate for PWRPA and for each customer for Average Conditions (Dry and Wet available upon request). Included is a target reserve balance of 150 percent of next months' expenses and a starting cash position of \$10 million for PWRPA. Each customer's starting cash position is based on their Exhibit B share of the \$10 million starting target.

Draft

**ATTACHMENT A**  
**SUMMARY OF CUSTOMER RATES**

Draft

**Summary of Customer Rates  
2025 Average Pro Forma Rates**

	AEWSD	BCID	BBID	CWD	GCID	JID	LTRID	PPCGID	RD108	SCVWD	SCWA	WSID	WWD	Z7	PWRPA
<b>2025 Proforma Rates - Average Hydrology</b>															
Public Purpose Program (of invoiced revenue)	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
Customer Charge -JPA (per month)	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770
Customer Charge - ASA (per month)	\$ 26,482	\$ 7,455	\$ 4,457	\$ 6,559	\$ 5,957	\$ 4,546	\$ 5,724	\$ 4,547	\$ 4,455	\$ 8,226	\$ 11,098	\$ 7,100	\$ 27,365	\$ 5,279	\$ 5,279
Meter Charge (per meter)	\$ 92	\$ 84	\$ 101	\$ 111	\$ 109	\$ 97	\$ 176	\$ 101	\$ 223	\$ 97	\$ 92	\$ 168	\$ 86	\$ 163	\$ 163
<b>DELIVERY</b>															
<b>CAISO</b>															
Grid Management(per kWh)	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029
Transmission - High (per DLF kWh)	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122
Transmission - Low (per DLF kWh)	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194
<b>PG&amp;E Distribution Tariffs</b>															
SA56 Primary (per KW)					\$ 12.3430				\$ 12.3430	\$ 12.3430					\$ 12.3430
SA17: Primary (per KW)	\$ 14.2590		\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590
SA17: Secondary (per KW)	\$ 31.0380			\$ 31.0380	\$ 31.0380	\$ 31.0380		\$ 31.0380	\$ 31.0380	\$ 31.0380	\$ 31.0380		\$ 31.0380	\$ 31.0380	\$ 31.0380
SA17 Secondary (per KWh)										\$ 0.0417			\$ 0.0417	\$ 0.0417	\$ 0.0417
Cost of Ownership (per District)	\$ 14,580	\$ -	\$ -	\$ 1,011	\$ 800	\$ -	\$ 900	\$ -	\$ 278	\$ 312	\$ 2,340	\$ -	\$ 49,067	\$ 884	\$ 884
<b>ENERGY</b>															
Fixed Power (per month)	\$ 65,631	\$ 21,461	\$ 4,520	\$ 19,854	\$ 7,430	\$ 3,012	\$ 54	\$ 3,146	\$ 3,709	\$ 22,301	\$ 21,446	\$ 11,997	\$ 91,031	\$ 5,264	\$ 5,264
Energy Use, All Hours (per kWh)	\$ 0.0396	\$ 0.0332	\$ 0.0207	\$ 0.0454	\$ 0.0395	\$ 0.0426	\$ 0.0412	\$ 0.0470	\$ 0.0395	\$ 0.0476	\$ 0.0487	\$ 0.0302	\$ 0.0332	\$ 0.0497	\$ 0.0497
Energy Use, All Hours, WWD TempDiv (per kWh)													\$ -		
Minimum Collection (per month)															
Revenue Requirement	\$ 12,372,703	\$ 1,573,754	\$ 373,795	\$ 2,143,269	\$ 1,258,074	\$ 454,410	\$ 1,257,496	\$ 484,520	\$ 455,622	\$ 2,745,412	\$ 4,146,128	\$ 1,356,528	\$ 16,081,644	\$ 922,985	\$ 45,626,340
Energy Planned (kWh)	96,789,181	17,285,000	2,781,069	14,520,700	11,501,234	2,904,504	9,586,600	4,100,000	2,735,905	20,786,921	35,946,905	15,194,292	81,174,734	6,284,000	321,591,043
Composite Rate	\$ 0.1278	\$ 0.0910	\$ 0.1344	\$ 0.1476	\$ 0.1094	\$ 0.1565	\$ 0.1312	\$ 0.1182	\$ 0.1665	\$ 0.1321	\$ 0.1153	\$ 0.0893	\$ 0.1981	\$ 0.1469	\$ 0.1419

\* All energy based charges are invoiced on metered kWh, except for Transmission. Transmission uses metered kWh adjusted for Distribution Loss Factors.

1 Demand charges are based on monthly meter peak and the current WDT3 published rate.

2 Cost of Ownership charges are directly assigned to each applicable meter. These can change during the year for WWD.

3 Fixed Power items include Lodi Energy Center Debt service, Resource Adequacy, Slate Battery, Renewable Energy Credits, and Special Project overheads (BR, LEC, WSH, solar, etc).

4 WWD's uses the BOR payback energy to cover Temporary Diversion load class, therefore that load class has an energy rate of \$0/MWh.

5 Minimum Collection - A monthly minimum amount the all-hours energy rate must collect to ensure at least 50% of a District's fixed contract requirement is met. If a District aggregate total of the revenue collected by the energy rate, the difference will be added as a lump sum to the invoice. See Attachment B of the Rates Report for monthly detail.

6 Revenue Requirement includes P3 funds.

**Summary of Customer Rates  
2025 Dry Pro Forma Rates**

	AEWSD	BCID	BBID	CWD	GCID	JID	LTRID	PPCGID	RD108	SCVWD	SCWA	WSID	WWD	Z7	PWRPA
<b>2025 Proforma Rates - Dry Hydrology</b>															
Public Purpose Program (of invoiced revenue)	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
Customer Charge -JPA (per month)	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770	\$ 770
Customer Charge - ASA (per month)	\$ 26,380	\$ 7,281	\$ 4,411	\$ 6,120	\$ 5,771	\$ 4,561	\$ 5,559	\$ 4,447	\$ 4,429	\$ 7,951	\$ 10,634	\$ 7,036	\$ 29,404	\$ 5,268	\$ 5,268
Meter Charge (per meter)	\$ 92	\$ 84	\$ 101	\$ 111	\$ 109	\$ 97	\$ 176	\$ 101	\$ 223	\$ 97	\$ 92	\$ 168	\$ 86	\$ 163	\$ 163
<b>DELIVERY</b>															
<b>CAISO</b>															
Grid Management(per kWh)	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029	\$ 0.0029
Transmission - High (per DLF kWh)	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122	\$ 0.0122
Transmission - Low (per DLF kWh)	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194	\$ 0.0194
<b>PG&amp;E Distribution Tariffs</b>															
SA56 Primary (per KW)					\$ 12.3430				\$ 12.3430	\$ 12.3430					\$ 12.3430
SA17: Primary (per KW)	\$ 14.2590		\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590	\$ 14.2590
SA17: Secondary (per KW)	\$ 31.0380			\$ 31.0380	\$ 31.0380				\$ 31.0380	\$ 31.0380	\$ 31.0380		\$ 31.0380	\$ 31.0380	
SA17 Secondary (per KWh)										\$ 0.0417			\$ 0.0417		
Cost of Ownership (per District)	\$ 14,580	\$ -	\$ -	\$ 1,011	\$ 800	\$ -	\$ 900	\$ -	\$ 278	\$ 312	\$ 2,340	\$ -	\$ 49,067	\$ 884	\$ 884
<b>ENERGY</b>															
Fixed Power (per month)	\$ 65,947	\$ 21,509	\$ 4,533	\$ 19,886	\$ 7,463	\$ 3,022	\$ 74	\$ 3,156	\$ 3,716	\$ 22,054	\$ 20,986	\$ 12,040	\$ 91,272	\$ 5,198	\$ 5,198
Energy Use, All Hours (per kWh)	\$ 0.0473	\$ 0.0428	\$ 0.0380	\$ 0.0518	\$ 0.0485	\$ 0.0526	\$ 0.0503	\$ 0.0581	\$ 0.0495	\$ 0.0547	\$ 0.0543	\$ 0.0420	\$ 0.0470	\$ 0.0535	\$ 0.0535
Energy Use, All Hours, WWD TempDiv (per kWh)													\$ -		
Minimum Collection (per month)															
Revenue Requirement	\$ 17,388,138	\$ 1,878,555	\$ 416,693	\$ 1,620,420	\$ 1,333,863	\$ 616,975	\$ 1,276,696	\$ 432,772	\$ 531,899	\$ 2,945,911	\$ 4,593,841	\$ 1,977,706	\$ 27,539,236	\$ 1,034,968	\$ 63,587,673
Energy Planned (kWh)	124,738,063	19,000,000	2,697,758	9,827,257	11,170,265	4,117,970	9,096,512	3,275,000	3,039,791	21,482,074	37,391,095	18,580,175	149,137,807	8,005,000	421,558,768
Composite Rate	\$ 0.1394	\$ 0.0989	\$ 0.1545	\$ 0.1649	\$ 0.1194	\$ 0.1498	\$ 0.1404	\$ 0.1321	\$ 0.1750	\$ 0.1371	\$ 0.1229	\$ 0.1064	\$ 0.1847	\$ 0.1293	\$ 0.1508

\* All energy based charges are invoiced on metered kWh, except for Transmission. Transmission uses metered kWh adjusted for Distribution Loss Factors.

1 Demand charges are based on monthly meter peak and the current WDT3 published rate.

2 Cost of Ownership charges are directly assigned to each applicable meter. These can change during the year for WWD.

3 Fixed Power items include Lodi Energy Center Debt service, Resource Adequacy, Slate Battery, Renewable Energy Credits, and Special Project overheads (BR, LEC, WSH, solar, etc).

4 WWD's uses the BOR payback energy to cover Temporary Diversion load class, therefore that load class has an energy rate of \$0/MWh.

5 Minimum Collection - A monthly minimum amount the all-hours energy rate must collect to ensure at least 50% of a District's fixed contract requirement is met. If a District aggregate total of the revenue collected by the energy rate, the difference will be added as a lump sum to the invoice. See Attachment B of the Rates Report for monthly detail.

6 Revenue Requirement includes P3 funds.

**ATTACHMENT B**  
**MINIMUM ENERGY COLLECTION**

Draft

**2025 Minimum Energy Collection**

The minimum energy collection ensures that a portion of the fixed obligations by District are collected each month. First the actual metered energy is compared to the budget energy.

As long as the actual metered energy is more than 90 percent of the budget energy, no minimum energy collection is assessed.

If the actual metered energy is lower than the budget energy, then check the monthly energy dollars (energy times time-of-use rates) against the minimum requirement.

If the energy collection is lower than the requirement, the minimum collection lump sum is applied to the invoice in lieu of the lower calculated energy collection

The minimum requirement is set at 50 percent of the fixed commitments for each District, summarized in the following table.

50 Percent of Fixed Contract Allocation (Total Dollars-Average Conditions)													
District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Arvin-Edison	\$ 80,543	\$ 85,474	\$ 97,234	\$ 94,833	\$ 109,489	\$ 115,793	\$ 151,263	\$ 148,867	\$ 98,869	\$ 104,531	\$ 72,473	\$ 80,059	\$ 1,239,427
Banta-Carbona	\$ 18,285	\$ 15,177	\$ 17,441	\$ 6,244	\$ 7,580	\$ 8,744	\$ 19,669	\$ 23,042	\$ 9,709	\$ 17,764	\$ 10,375	\$ 17,490	\$ 171,520
Byron-Bethany	\$ 7,925	\$ 6,045	\$ 6,973	\$ 934	\$ 1,251	\$ 1,661	\$ 6,534	\$ 8,401	\$ 2,567	\$ 6,744	\$ 3,781	\$ 7,446	\$ 60,262
Cawelo	\$ 22,412	\$ 23,080	\$ 26,289	\$ 23,382	\$ 27,157	\$ 29,045	\$ 40,058	\$ 40,307	\$ 25,489	\$ 28,687	\$ 19,002	\$ 22,303	\$ 327,213
Glenn-Colusa	\$ 12,220	\$ 11,115	\$ 12,719	\$ 7,853	\$ 9,192	\$ 9,967	\$ 16,368	\$ 17,627	\$ 9,380	\$ 13,028	\$ 8,385	\$ 11,795	\$ 139,651
James	\$ 8,055	\$ 6,480	\$ 7,456	\$ 2,182	\$ 2,662	\$ 3,094	\$ 7,794	\$ 9,370	\$ 3,619	\$ 7,309	\$ 4,332	\$ 7,618	\$ 69,971
Lower Tule	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Princeton	\$ 8,691	\$ 7,098	\$ 8,161	\$ 2,742	\$ 3,310	\$ 3,780	\$ 8,771	\$ 10,371	\$ 4,222	\$ 8,028	\$ 4,828	\$ 8,235	\$ 78,239
RD108	\$ 4,360	\$ 3,452	\$ 3,975	\$ 934	\$ 1,170	\$ 1,418	\$ 4,066	\$ 4,998	\$ 1,801	\$ 3,937	\$ 2,250	\$ 4,128	\$ 36,490
Santa Clara	\$ 16,141	\$ 15,076	\$ 17,235	\$ 11,661	\$ 13,626	\$ 14,729	\$ 23,119	\$ 24,496	\$ 13,612	\$ 17,949	\$ 11,598	\$ 15,687	\$ 194,928
Sonoma	\$ 8,714	\$ 12,315	\$ 13,882	\$ 21,353	\$ 24,383	\$ 25,259	\$ 27,010	\$ 23,907	\$ 19,939	\$ 15,638	\$ 12,252	\$ 9,159	\$ 213,810
West Stan	\$ 11,226	\$ 10,044	\$ 11,506	\$ 6,244	\$ 7,419	\$ 8,262	\$ 14,784	\$ 16,305	\$ 8,193	\$ 12,205	\$ 7,343	\$ 10,921	\$ 124,452
Westlands	\$ 81,995	\$ 80,015	\$ 91,301	\$ 72,649	\$ 84,181	\$ 89,607	\$ 128,428	\$ 131,666	\$ 79,253	\$ 94,704	\$ 64,182	\$ 79,936	\$ 1,077,918
Zone 7	\$ 1,633	\$ 2,379	\$ 2,680	\$ 4,173	\$ 4,779	\$ 4,982	\$ 5,386	\$ 4,788	\$ 3,970	\$ 3,142	\$ 2,370	\$ 1,754	\$ 42,034
<b>PWRPA</b>	<b>\$ 282,201</b>	<b>\$ 277,750</b>	<b>\$ 316,852</b>	<b>\$ 255,184</b>	<b>\$ 296,202</b>	<b>\$ 316,342</b>	<b>\$ 453,250</b>	<b>\$ 464,145</b>	<b>\$ 280,623</b>	<b>\$ 333,665</b>	<b>\$ 223,170</b>	<b>\$ 276,532</b>	<b>\$ 3,775,916</b>

**Notes:**

Fixed Commitment dollars include:

Lodi Energy Center Energy (no debt service)

Warm Springs Hydro

Solar Contracts (Whitney Point, Astoria, SCV Solar, Slate PV)

90 Percent of Energy Forecast (kWh) - Average													
District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Arvin-Edison	2,182,497	3,755,326	5,468,573	7,061,315	10,316,798	12,446,418	12,913,992	12,014,315	8,972,378	6,587,869	3,870,388	1,520,394	87,110,263
Banta-Carbona	31,500	900,000	1,350,000	1,350,000	2,250,000	2,520,000	2,250,000	1,800,000	1,710,000	900,000	450,000	45,000	15,556,500
Byron-Bethany	13,182	12,576	47,388	256,213	368,381	445,255	421,408	347,150	284,432	240,192	40,713	26,072	2,502,962
Cawelo	7,380	16,380	293,040	705,240	1,372,230	2,803,230	3,530,160	2,883,420	884,340	244,890	249,570	78,750	13,068,630
Glenn-Colusa	125,068	81,529	107,796	486,514	1,702,771	1,955,336	2,249,418	1,561,157	439,623	619,695	607,629	414,573	10,351,110
James	95,632	272,567	219,121	262,804	270,340	310,984	386,332	275,774	216,051	174,664	116,184	13,600	2,614,053
Lower Tule	243,360	208,620	304,380	432,270	1,057,860	1,347,030	1,446,390	1,458,180	851,760	485,460	486,000	306,630	8,627,940
Princeton	17,111	5,990	5,910	130,111	653,397	743,324	710,870	374,490	66,210	501,011	328,228	153,349	3,690,000
RD108	47,254	34,380	55,237	100,668	313,154	431,129	546,808	435,548	145,009	113,314	137,293	102,519	2,462,314
Santa Clara	1,217,652	1,181,549	1,165,755	1,368,298	1,651,308	1,876,924	2,047,691	2,053,557	1,869,713	1,730,909	1,371,251	1,173,621	18,708,229
Sonoma	2,027,707	1,914,347	2,137,152	2,254,684	2,877,311	3,352,662	3,617,506	3,519,216	3,216,922	2,931,106	2,366,553	2,137,049	32,352,215
West Stan	113,452	341,044	525,330	1,164,957	1,879,326	2,176,529	2,424,458	1,965,274	1,211,249	969,660	553,154	350,432	13,674,863
Westlands	1,800,000	2,700,000	1,800,000	5,400,000	14,919,614	14,271,750	10,668,022	8,532,179	4,546,951	3,829,372	2,620,476	1,968,896	73,057,261
Zone 7	439,200	489,600	390,600	405,000	476,100	426,600	477,900	521,100	549,900	550,800	574,200	354,600	5,655,600
<b>PWRPA</b>	<b>8,360,997</b>	<b>11,913,908</b>	<b>13,870,284</b>	<b>21,378,074</b>	<b>40,108,590</b>	<b>45,107,171</b>	<b>43,690,956</b>	<b>37,741,359</b>	<b>24,964,539</b>	<b>19,878,941</b>	<b>13,771,638</b>	<b>8,645,485</b>	<b>289,431,939</b>



**ATTACHMENT C**  
**FIXED SUPPLEMENTAL DETAIL**

Draft







**ATTACHMENT D**  
**PWRPA & DISTRICT CASH FLOW**

Draft

# Cash Flow Planning for PWRPA

## Power and Water Resources Pooling Authority

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	595	21.1	33.8	32.7	53.4	77.1	79.7	75.6	67.5	51.9	41.9	35.0	25.2		
	Capacity Meter Specific Peak 30 Min (MW)	655	23.2	37.2	35.9	58.8	84.8	87.6	83.2	74.3	57.1	46.1	38.5	27.7		
	Energy Total Meter (MWh)	321,591	9,290	13,238	15,411	23,753	44,565	50,119	48,546	41,935	27,738	22,088	15,302	9,606		
	Energy Loss Adjusted Meter (MWh)	331,239	3.00%	9,569	13,635	15,874	24,466	45,902	51,623	50,002	43,193	28,571	22,750	15,761	9,894	
<b>POWER RESOURCES</b>		<b>\$ 15,284,898</b>														
<b>Load Cost</b>		<b>15,062,020</b>														
	CAISO Load		Following month	909,116	650,291	650,637	797,187	989,565	1,628,345	2,926,708	2,359,251	1,311,457	1,283,780	856,008	699,676	
<b>WAPA Power</b>		<b>(\$4,745,673)</b>														
	Base Resource & Restoration		Following month	282,003	282,003	282,003	597,221	597,221	597,221	597,221	597,221	597,221	321,808	321,808	321,808	
	Pooling		Following month	(0)	(0)	-	0	0	(0)	(0)	(0)	(0)	0	(0)	(0)	
	Revenues		Following month	(56,802)	(440,756)	(626,711)	(857,297)	(994,326)	(1,059,132)	(2,140,454)	(1,518,470)	(970,048)	(790,738)	(311,608)	(448,795)	
	Overhead		Following month	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	
<b>Special Projects</b>		<b>2,694,681</b>														
	Lodi Energy Center		Following month	362,612	263,718	304,924	-	8,241	24,724	250,944	346,130	77,879	285,557	155,758	337,477	
	Lodi Energy Center - Debt		Following month	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	
	Warm Springs Hydro & WWD BOR		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	60,000	90,000	96,000	150,000	192,000	198,000	210,000	192,000	156,000	138,000	102,000	72,000	
	Astoria		Following month	85,800	112,200	132,000	198,000	204,600	211,200	224,400	191,400	165,000	112,200	99,000	79,200	
	Slate PV		Following month	55,989	89,582	100,780	162,368	187,562	198,760	221,156	198,760	162,368	131,574	89,582	64,387	
	Revenues		Following month	(753,546)	(435,920)	(462,361)	(184,456)	(156,436)	(321,906)	(998,523)	(919,237)	(353,847)	(518,553)	(331,623)	(442,463)	
	Overhead		Following month	18,477	18,477	18,477	18,477	18,477	18,477	18,477	18,477	18,477	18,477	18,477	18,477	
<b>Supplemental Power &amp; Attributes</b>		<b>2,273,870</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	172,333	172,333	172,333	172,333	172,333	172,333	172,333	172,333	172,333	172,333	172,333	172,333	
	Renewable/Carbon Credits		Following month	17,156	17,156	17,156	17,156	17,156	17,156	17,156	17,156	17,156	17,156	17,156	17,156	
<b>DELIVERY</b>		<b>\$ 26,738,230</b>														
<b>CAISO Grid Management</b>		<b>928,465</b>														
	GMC & Misc		Following month	26,821	38,218	44,494	68,578	128,664	144,699	140,156	121,070	80,083	63,769	44,178	27,734	
<b>Transmission</b>		<b>9,725,319</b>														
	High voltage TAC (200kV & >)	\$ 12.2119	Following month	117,686	177,693	194,789	297,451	563,388	622,504	601,233	521,122	353,951	284,687	192,391	120,810	
	Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	159,067	249,354	274,259	417,174	806,591	889,348	847,398	737,121	497,619	385,336	256,626	157,722	
<b>Distribution</b>		<b>16,084,446</b>														
	WDT Charges		Following month	572,611	757,415	1,117,879	1,624,396	1,924,661	2,087,236	1,755,187	1,588,325	1,211,741	1,070,056	938,688	559,185	
	Admin		Following month	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	
	Cost of Ownership		Following month	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 2,209,606</b>														
	<b>Joint Power Authority</b>	<b>129,300</b>	Following month	10,775	10,775	10,775	10,775	10,775	10,775	10,775	10,775	10,775	10,775	10,775	10,775	
	<b>Aggregate Service Agreement</b>	<b>2,079,606</b>														
	<b>Utility Management</b>		Following month	67,286	67,286	67,286	67,286	67,286	67,286	67,286	67,286	67,286	67,286	67,286	67,286	
	<b>Utility Operations - Fixed</b>		Following month	31,017	31,017	31,017	31,017	31,017	31,017	31,017	31,017	31,017	31,017	31,017	31,017	
	<b>Utility Operations - Variable</b>		Following month	20,114	20,114	20,114	20,114	20,114	20,114	20,114	20,114	20,114	20,114	20,114	20,114	
	<b>Metering</b>		Following month	54,883	54,883	54,883	54,883	54,883	54,883	54,883	54,883	54,883	54,883	54,883	54,883	
	<b>Special Projects</b>	<b>130,000</b>														
	WDT		Following month	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	
	<b>Other</b>	<b>1,264,318</b>														
	Direct Consulting P3		Following month	67,551	67,906	75,740	108,855	142,517	164,441	147,752	141,461	109,391	94,515	84,407	59,781	
<b>TOTAL COSTS (ONE MONTH LAG)</b>		<b>\$ 45,626,352</b>		<b>1,862,334</b>	<b>2,437,765</b>	<b>2,450,560</b>	<b>2,733,289</b>	<b>3,928,333</b>	<b>5,143,103</b>	<b>5,934,295</b>	<b>5,332,033</b>	<b>5,105,010</b>	<b>3,947,670</b>	<b>3,410,847</b>	<b>3,046,071</b>	<b>2,157,378</b>
	Variable Costs			1,303,634	1,617,739	1,630,535	1,913,263	2,793,089	4,007,859	4,799,052	4,196,790	3,969,767	2,812,427	2,551,017	2,186,240	1,297,548
	Fixed Costs			558,700	820,025	820,025	820,025	1,135,243	1,135,243	1,135,243	1,135,243	1,135,243	859,830	859,830	859,830	
<b>Revenue (Two Month Lag)</b>		<b>\$ 44,776,975</b>		<b>1,615,369</b>	<b>1,308,000</b>	<b>2,437,765</b>	<b>2,450,560</b>	<b>2,733,289</b>	<b>3,928,333</b>	<b>5,143,103</b>	<b>5,934,295</b>	<b>5,332,033</b>	<b>5,105,010</b>	<b>3,947,670</b>	<b>3,410,847</b>	<b>3,046,071</b>
	Participants' payments			1,615,369	1,308,000	2,437,765	2,450,560	2,733,289	3,928,333	5,143,103	5,934,295	5,332,033	5,105,010	3,947,670	3,410,847	3,046,071
<b>Net Cash Increase / &lt;Decrease&gt;</b>		<b>\$ (849,378)</b>		<b>(246,965)</b>	<b>(1,129,765)</b>	<b>(12,795)</b>	<b>(282,728)</b>	<b>(1,195,044)</b>	<b>(1,214,770)</b>	<b>(791,192)</b>	<b>602,262</b>	<b>227,023</b>	<b>1,157,340</b>	<b>536,822</b>	<b>364,777</b>	<b>888,693</b>
<b>Reserve Use</b>			10,000,000	9,753,035	8,623,270	8,610,475	8,327,746	7,132,702	5,917,932	5,126,740	5,729,002	5,956,025	7,113,365	7,650,188	8,014,964	8,903,657

**Cash Flow Planning for PWRPA**  
**Arvin-Edison Water Storage District**  
**Average Conditions**

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	206	8.6	18.2	16.4	15.8	19.8	22.3	22.5	21.9	17.1	16.7	13.9	12.5	
	Capacity Meter Specific Peak 30 Min (MW)	226	9.4	20.0	18.1	17.4	21.8	24.6	24.8	24.0	18.8	18.4	15.2	13.7	
	Energy Total Meter (MWh)	96,789	2,425	4,173	6,076	7,846	11,463	13,829	14,349	13,349	9,969	7,320	4,300	1,689	
	Energy Loss Adjusted Meter (MWh)	99,566	2.87%	2,495	4,292	6,251	8,071	11,792	14,226	14,761	13,732	10,255	7,530	4,424	1,738
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	\$ 4,623,363													
	<b>Load Cost</b>	4,542,468													
	CAISO Load	Following month		237,309	204,975	256,524	263,316	254,538	449,309	865,064	751,027	471,344	425,444	240,573	123,045
	<b>WAPA Power</b>	(\$1,428,112)													
	Base Resource & Restoration	Following month		81,749	81,749	81,749	173,127	173,127	173,127	173,127	173,127	173,127	93,288	93,288	93,288
	Pooling	Following month		(753)	(8)	7,535	9,698	32,383	6,432	(34,205)	(60,383)	(11,670)	(16,623)	(2,938)	18,132
	Revenues	Following month		(16,466)	(127,770)	(181,676)	(248,519)	(288,243)	(307,029)	(620,491)	(440,185)	(281,205)	(229,225)	(90,331)	(130,100)
	Overhead	Following month		1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805
	<b>Special Projects</b>	980,491													
	Lodi Energy Center	Following month		85,790	62,393	72,142	-	1,950	5,849	59,371	81,891	18,425	67,560	36,851	79,843
	Lodi Energy Center - Debt	Following month		15,773	15,773	15,773	15,773	15,773	15,773	15,773	15,773	15,773	15,773	15,773	15,773
	Special Application	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Whitney Point	Following month		23,008	34,511	36,812	57,519	73,624	75,925	80,527	73,624	59,820	52,917	39,113	27,609
	Astoria	Following month		32,901	43,024	50,617	75,925	78,456	80,987	86,048	73,394	63,271	43,024	37,963	30,370
	Slate	Following month		19,387	31,020	34,897	56,223	64,947	68,825	76,579	68,825	56,223	45,560	31,020	22,295
	Revenues	Following month		(218,156)	(128,644)	(134,226)	(57,844)	(45,665)	(96,204)	(297,386)	(272,826)	(108,249)	(149,028)	(102,965)	(124,568)
	Overhead	Following month		4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011
	<b>Supplemental Power &amp; Attributes</b>	528,517													
	Fixed Contract - Energy	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Revenues	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Resource Adequacy/Capacity	Following month		47,191	47,191	47,191	47,191	47,191	47,191	47,191	47,191	47,191	47,191	47,191	47,191
	Renewable/Carbon Credits	Following month		(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)	(3,148)
	<b>DELIVERY</b>	\$ 7,013,614													
	<b>CAISO Grid Management</b>	279,440													
GMC & Misc	Following month		7,001	12,047	17,543	22,652	33,095	39,927	41,427	38,541	28,782	21,133	12,416	4,877	
<b>Transmission</b>	3,148,131														
High voltage TAC (200kv & >)	\$ 12,2119	Following month		30,476	52,438	76,361	98,601	144,060	173,797	180,326	167,763	125,287	91,990	54,045	21,230
Low voltage TAC (50kv-200kv)	\$ 19,3941	Following month		48,399	83,278	121,271	156,592	228,785	276,012	286,381	266,430	198,972	146,093	85,830	33,716
<b>Distribution</b>	3,586,043														
WDT Charges	Following month		131,811	140,305	213,666	271,024	308,382	453,093	457,664	452,818	280,296	266,982	245,761	183,282	
Admin	Following month		500	500	500	500	500	500	500	500	500	500	500	500	
Cost of Ownership	Following month		14,580	14,580	14,580	14,580	14,580	14,580	14,580	14,580	14,580	14,580	14,580	14,580	
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	\$ 735,725													
	<b>Joint Power Authority</b>	9,236	Following month	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement</b>	359,306													
	<b>Utility Management</b>	Following month		12,594	12,594	12,594	12,594	12,594	12,594	12,594	12,594	12,594	12,594	12,594	
	<b>Utility Operations - Fixed</b>	Following month		5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	
	<b>Utility Operations - Variable</b>	Following month		6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	
	<b>Metering</b>	Following month		5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	
	<b>Special Projects</b>	24,333													
	WDT3	Following month		2,028	2,028	2,028	2,028	2,028	2,028	2,028	2,028	2,028	2,028	2,028	
	<b>Other</b>	342,851													
Direct Consulting	Following month		16,413	17,179	21,850	28,265	33,427	43,135	41,835	42,394	33,854	27,718	22,631	14,149	
<b>TOTAL COSTS</b>	\$ 12,372,703	302,226	592,319	619,948	788,516	1,020,028	1,206,316	1,556,634	1,509,717	1,529,889	1,221,727	1,000,285	816,704	510,620	
Variable Costs		211,558	399,900	426,784	587,809	725,781	889,384	1,265,652	1,259,372	1,305,723	948,848	812,197	614,932	287,777	
Fixed Costs		90,668	193,172	193,172	288,549	288,549	288,549	288,549	288,549	288,549	288,549	204,711	204,711	204,711	
<b>Revenue (Two Month Lag)</b>	\$ 12,075,572	457,101	213,490	592,319	619,948	788,516	1,020,028	1,206,316	1,556,634	1,509,717	1,529,889	1,221,727	1,000,285	816,704	
Participants' payments		457,101	213,490	592,319	619,948	788,516	1,020,028	1,206,316	1,556,634	1,509,717	1,529,889	1,221,727	1,000,285	816,704	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	\$ (297,131)	154,875	(378,830)	(27,628)	(168,568)	(231,512)	(186,288)	(350,317)	46,917	(20,172)	308,162	221,442	183,581	306,084	
<b>Reserve Use</b>		3,029,249	3,184,124	2,805,295	2,777,666	2,609,098	2,377,586	2,191,298	1,840,980	1,887,897	1,867,725	2,175,887	2,397,329	2,580,909	2,886,994

# Cash Flow Planning for PWRPA

## Banta-Carbona Irrigation District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Cost Basis	Capacity District Peak Hourly Load (MW)	35	0.1	1.7	2.9	2.6	4.2	4.9	4.5	4.1	4.8	2.4	2.7	0.4	
	Capacity Meter Specific Peak 30 Min (MW)	39	0.1	1.9	3.2	2.9	4.6	5.3	4.9	4.5	5.3	2.7	2.9	0.4	
	Energy Total Meter (MWh)	17,285	35	1,000	1,500	1,500	2,500	2,800	2,500	2,000	1,900	1,000	500	50	
	Energy Loss Adjusted Meter (MWh)	17,285	0.00%	35	1,000	1,500	1,500	2,500	2,800	2,500	2,000	1,900	1,000	500	50
Costs - Power and Delivery	<b>POWER RESOURCES</b>	<b>\$ 831,432</b>													
	<b>Load Cost</b>	<b>755,506</b>													
	CAISO Load	Following month		3,425	49,124	63,327	50,341	55,512	90,971	150,720	112,520	89,831	58,122	27,971	3,642
	<b>WAPA Power (\$200,182)</b>														
	Base Resource & Restoration	Following month		10,082	10,082	10,082	21,352	21,352	21,352	21,352	21,352	21,352	11,506	11,506	11,506
	Pooling	Following month		135	3,279	(14,472)	(5,884)	7,750	1,782	(6,729)	(7,977)	(2,366)	(3,222)	(848)	(1,959)
	Revenues	Following month		(2,031)	(15,758)	(22,407)	(30,651)	(35,550)	(37,867)	(76,528)	(54,290)	(34,682)	(28,271)	(11,141)	(16,046)
	Overhead	Following month		223	223	223	223	223	223	223	223	223	223	223	223
	<b>Special Projects 111,630</b>														
	Lodi Energy Center	Following month		32,264	23,465	27,131	-	733	2,200	22,328	30,797	6,929	25,408	13,859	30,027
	Lodi Energy Center - Debt	Following month		5,932	5,932	5,932	5,932	5,932	5,932	5,932	5,932	5,932	5,932	5,932	5,932
	Special Application	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Whitney Point	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Astoria	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Slate	Following month		4,306	6,890	7,752	12,489	14,426	15,288	17,010	15,288	12,489	10,120	6,890	4,952
	Revenues	Following month		(48,468)	(25,777)	(29,548)	(7,088)	(5,967)	(11,467)	(45,594)	(48,547)	(16,305)	(32,329)	(19,966)	(30,741)
	Overhead	Following month		1,601	1,601	1,601	1,601	1,601	1,601	1,601	1,601	1,601	1,601	1,601	1,601
	<b>Supplemental Power &amp; Attributes 164,479</b>														
	Fixed Contract - Energy	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Revenues	Following month		-	-	-	-	-	-	-	-	-	-	-	-
	Resource Adequacy/Capacity	Following month		14,187	14,187	14,187	14,187	14,187	14,187	14,187	14,187	14,187	14,187	14,187	14,187
	Renewable/Carbon Credits	Following month		(480)	(480)	(480)	(480)	(480)	(480)	(480)	(480)	(480)	(480)	(480)	(480)
	<b>DELIVERY \$ 599,001</b>														
	<b>CAISO Grid Management 49,903</b>														
	GMC & Misc	Following month		101	2,887	4,331	4,331	7,218	8,084	7,218	5,774	5,485	2,887	1,444	144
	<b>Transmission 549,098</b>														
	High voltage TAC (200kv & >)	Following month	\$ 12.2119	430	12,274	18,411	18,411	30,686	34,368	30,686	24,548	23,321	12,274	6,137	614
Low voltage TAC (50kv-200kv)	Following month	\$ 19.3941	682	19,493	29,240	29,240	48,733	54,581	48,733	38,986	37,037	19,493	9,747	975	
<b>Distribution -</b>															
WDT Charges	Following month		-	-	-	-	-	-	-	-	-	-	-	-	
Admin	Following month		-	-	-	-	-	-	-	-	-	-	-	-	
Cost of Ownership	Following month		-	-	-	-	-	-	-	-	-	-	-	-	
Costs - Overhead	<b>OVERHEAD \$ 143,321</b>														
	<b>Joint Power Authority 9,236</b>														
	Following month		770	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement 82,883</b>														
	Utility Management	Following month		3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	
	Utility Operations - Fixed	Following month		1,812	1,812	1,812	1,812	1,812	1,812	1,812	1,812	1,812	1,812	1,812	
	Utility Operations - Variable	Following month		1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	
	Metering	Following month		84	84	84	84	84	84	84	84	84	84	84	
	<b>Special Projects 7,593</b>														
	WDT3	Following month		633	633	633	633	633	633	633	633	633	633	633	
<b>Other 43,609</b>															
Direct Consulting	Following month														
P3	Following month		875	3,298	3,523	3,486	4,978	5,958	5,671	4,794	4,927	3,014	2,148	937	
<b>TOTAL COSTS (ONE MONTH LAG) \$ 1,573,754</b>			<b>192,137</b>	<b>31,573</b>	<b>119,029</b>	<b>127,141</b>	<b>125,797</b>	<b>179,642</b>	<b>215,020</b>	<b>204,637</b>	<b>173,017</b>	<b>177,789</b>	<b>108,772</b>	<b>77,516</b>	<b>33,822</b>
Variable Costs			134,496	(7,783)	76,529	102,392	81,191	121,401	162,747	160,875	130,503	129,665	71,350	37,721	(4,863)
Fixed Costs			57,641	39,220	39,220	39,220	50,490	50,490	50,490	50,490	50,490	50,490	40,644	40,644	40,644
<b>Revenue (Two Month Lag) \$ 1,641,283</b>			<b>104,766</b>	<b>101,350</b>	<b>31,573</b>	<b>119,029</b>	<b>127,141</b>	<b>125,797</b>	<b>179,642</b>	<b>215,020</b>	<b>204,637</b>	<b>173,017</b>	<b>177,789</b>	<b>108,772</b>	<b>77,516</b>
Participants' payments			104,766	101,350	31,573	119,029	127,141	125,797	179,642	215,020	204,637	173,017	177,789	108,772	77,516
<b>Net Cash Increase / &lt;Decrease&gt; \$ 67,528</b>			<b>(87,370)</b>	<b>69,777</b>	<b>(87,456)</b>	<b>(8,112)</b>	<b>1,343</b>	<b>(53,845)</b>	<b>(35,378)</b>	<b>10,383</b>	<b>31,620</b>	<b>(4,772)</b>	<b>69,017</b>	<b>31,256</b>	<b>43,694</b>
Reserve Use			453,821	366,451	436,228	348,773	340,660	342,004	288,159	252,781	263,164	294,784	290,012	359,029	390,285



# Cash Flow Planning for PWRPA

## Byron Bethany - West Side Irrigation District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	7	0.0	0.0	0.9	0.8	0.8	1.0	1.1	0.9	0.7	0.6	0.3	0.2		
	Capacity Meter Specific Peak 30 Min (MW)	8	0.0	0.0	1.0	0.8	0.9	1.1	1.2	1.0	0.8	0.7	0.3	0.2		
	Energy Total Meter (MWh)	2,781	15	14	53	285	409	495	468	386	316	267	45	29		
	Energy Loss Adjusted Meter (MWh)	2,833	1.88%	15	14	54	290	417	504	477	393	322	272	46	30	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 111,747</b>														
	<b>Load Cost</b>	<b>124,083</b>														
	CAISO Load		Following month	1,433	686	2,223	9,554	9,089	16,073	28,229	21,701	14,942	15,512	2,531	2,110	
	<b>WAPA Power</b>	<b>(\$82,945)</b>														
	Base Resource & Restoration		Following month	5,450	5,450	5,450	11,542	11,542	11,542	11,542	11,542	11,542	6,219	6,219	6,219	
	Pooling		Following month	228	1,890	2,208	727	(1,967)	(313)	2,133	1,436	88	(620)	907	2,055	
	Revenues		Following month	(1,098)	(8,518)	(12,112)	(16,568)	(19,216)	(20,469)	(41,366)	(29,346)	(18,747)	(15,282)	(6,022)	(8,673)	
	Overhead		Following month	120	120	120	120	120	120	120	120	120	120	120	120	
	<b>Special Projects</b>	<b>54,753</b>														
	Lodi Energy Center		Following month	15,206	11,059	12,787	-	346	1,037	10,523	14,515	3,266	11,975	6,532	14,152	
	Lodi Energy Center - Debt		Following month	2,796	2,796	2,796	2,796	2,796	2,796	2,796	2,796	2,796	2,796	2,796	2,796	
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Astoria		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Slate		Following month	644	1,030	1,159	1,868	2,157	2,286	2,544	2,286	1,868	1,513	1,030	741	
	Revenues		Following month	(18,556)	(8,886)	(10,512)	(1,060)	(1,008)	(2,121)	(12,545)	(15,031)	(4,032)	(11,174)	(5,588)	(12,195)	
	Overhead		Following month	282	282	282	282	282	282	282	282	282	282	282	282	
	<b>Supplemental Power &amp; Attributes</b>	<b>15,857</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	
	Renewable/Carbon Credits		Following month	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	
	<b>DELIVERY</b>	<b>\$ 187,962</b>														
<b>CAISO Grid Management</b>	<b>8,029</b>															
GMC & Misc		Following month	42	40	152	822	1,182	1,428	1,352	1,114	912	771	131	84		
<b>Transmission</b>	<b>89,601</b>															
High voltage TAC (200kV & >)	\$ 12.2119		Following month	182	174	655	3,544	5,095	6,159	5,829	4,802	3,934	3,322	563	361	
Low voltage TAC (50kV-200kV)	\$ 19.3941		Following month	290	276	1,041	5,628	8,092	9,781	9,257	7,626	6,248	5,276	894	573	
<b>Distribution</b>	<b>90,331</b>															
WDT Charges		Following month	528	542	528	6,616	11,863	15,043	15,257	11,992	9,910	8,655	6,531	2,666		
Admin		Following month	17	17	17	17	17	17	17	17	17	17	17	17		
Cost of Ownership		Following month	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 74,086</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>														
	Aggregate Service Agreement	49,391		Following month	770	770	770	770	770	770	770	770	770	770	770	
	<b>Utility Management</b>		Following month	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	
	<b>Utility Operations - Fixed</b>		Following month	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	
	<b>Utility Operations - Variable</b>		Following month	174	174	174	174	174	174	174	174	174	174	174	174	
	<b>Metering</b>		Following month	84	84	84	84	84	84	84	84	84	84	84	84	
	<b>Special Projects</b>	<b>5,101</b>														
	WDT3		Following month	425	425	425	425	425	425	425	425	425	425	425	425	
	<b>Other</b>	<b>10,358</b>														
	Direct Consulting		Following month													
P3		Following month	405	387	383	927	1,055	1,433	1,214	1,211	1,134	1,026	672	511		
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 373,795</b>		<b>96,922</b>	<b>14,601</b>	<b>13,979</b>	<b>13,809</b>	<b>33,446</b>	<b>38,077</b>	<b>51,727</b>	<b>43,814</b>	<b>43,693</b>	<b>40,912</b>	<b>37,041</b>	<b>24,246</b>	<b>18,451</b>	
Variable Costs			67,846	(499)	(2,783)	(3,271)	11,756	19,081	31,076	20,718	21,294	19,860	22,020	7,698	754	
Fixed Costs			29,077	14,872	14,872	14,872	20,964	20,964	20,964	20,964	20,964	20,964	15,641	15,641	15,641	
<b>Revenue (Two Month Lag)</b>	<b>\$ 372,814</b>		<b>24,691</b>	<b>17,470</b>	<b>14,601</b>	<b>13,979</b>	<b>13,809</b>	<b>33,446</b>	<b>38,077</b>	<b>51,727</b>	<b>43,814</b>	<b>43,693</b>	<b>40,912</b>	<b>37,041</b>	<b>24,246</b>	
Participants' payments			24,691	17,470	14,601	13,979	13,809	33,446	38,077	51,727	43,814	43,693	40,912	37,041	24,246	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (981)</b>		<b>(72,231)</b>	<b>2,869</b>	<b>622</b>	<b>170</b>	<b>(19,637)</b>	<b>(4,631)</b>	<b>(13,650)</b>	<b>7,913</b>	<b>121</b>	<b>2,781</b>	<b>3,871</b>	<b>12,795</b>	<b>5,795</b>	
<b>Reserve Use</b>			70,544	(1,687)	1,182	1,804	1,973	(17,663)	(22,295)	(35,944)	(28,032)	(27,911)	(25,129)	(21,258)	(8,463)	(2,668)

# Cash Flow Planning for PWRPA

## Cawelo Water District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	40	0.2	0.1	1.6	3.6	5.2	6.9	7.7	5.3	3.6	1.0	3.2	2.1	
	Capacity Meter Specific Peak 30 Min (MW)	44	0.2	0.1	1.8	4.0	5.7	7.6	8.5	5.9	4.0	1.2	3.5	2.3	
	Energy Total Meter (MWh)	14,521	8	18	326	784	1,525	3,115	3,922	3,204	983	272	277	88	
	Energy Loss Adjusted Meter (MWh)	15,289	5.29%	9	19	343	825	1,605	3,280	4,130	3,373	1,035	287	292	92
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 896,786</b>													
	<b>Load Cost</b>	<b>677,668</b>													
	CAISO Load		Following month	802	894	13,746	26,298	33,856	101,195	236,473	180,246	46,457	15,815	15,513	6,373
	<b>WAPA Power</b>	<b>(\$120,033)</b>													
	Base Resource & Restoration		Following month	4,842	4,842	4,842	10,254	10,254	10,254	10,254	10,254	10,254	5,525	5,525	5,525
	Pooling		Following month	400	1,577	(2,257)	(3,935)	5,804	2,578	(18,249)	(21,582)	(1,093)	64	(150)	(1,707)
	Revenues		Following month	(975)	(7,568)	(10,761)	(14,720)	(17,073)	(18,185)	(36,752)	(26,072)	(16,656)	(13,577)	(5,350)	(7,706)
	Overhead		Following month	107	107	107	107	107	107	107	107	107	107	107	107
	<b>Special Projects</b>	<b>185,227</b>													
	Lodi Energy Center		Following month	27,154	19,748	22,834	-	617	1,851	18,792	25,920	5,832	21,384	11,664	25,272
	Lodi Energy Center - Debt		Following month	4,992	4,992	4,992	4,992	4,992	4,992	4,992	4,992	4,992	4,992	4,992	4,992
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Whitney Point		Following month	3,594	5,391	5,750	8,985	11,501	11,860	12,579	11,501	9,344	8,266	6,110	4,313
	Astoria		Following month	5,139	6,721	7,907	11,860	12,256	12,651	13,442	11,465	9,884	6,721	5,930	4,744
	Slate		Following month	8,938	14,300	16,088	25,919	29,941	31,728	35,304	31,728	25,919	21,003	14,300	10,278
	Revenues		Following month	(67,342)	(40,677)	(43,600)	(18,762)	(14,983)	(29,568)	(92,182)	(86,389)	(34,599)	(49,005)	(35,829)	(39,306)
	Overhead		Following month	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928
	<b>Supplemental Power &amp; Attributes</b>	<b>153,923</b>													
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Resource Adequacy/Capacity		Following month	13,108	13,108	13,108	13,108	13,108	13,108	13,108	13,108	13,108	13,108	13,108	13,108
	Renewable/Carbon Credits		Following month	(281)	(281)	(281)	(281)	(281)	(281)	(281)	(281)	(281)	(281)	(281)	(281)
	<b>DELIVERY</b>	<b>\$ 1,094,080</b>													
	<b>CAISO Grid Management</b>	<b>41,923</b>													
GMC & Misc		Following month	24	53	940	2,262	4,402	8,992	11,324	9,250	2,837	786	801	253	
<b>Transmission</b>	<b>464,189</b>														
High voltage TAC (200kv & >)	\$ 12.2119	Following month	415	7,526	4,332	7,661	20,821	31,955	41,204	36,029	16,894	7,883	3,523	1,112	
Low voltage TAC (50kv-200kv)	\$ 19.3941	Following month	658	11,952	6,879	12,166	33,066	50,748	65,438	57,219	26,830	12,520	5,595	1,766	
<b>Distribution</b>	<b>587,968</b>														
WDT Charges		Following month	1,303	8,118	23,818	47,830	68,705	90,364	90,778	94,385	70,573	37,024	26,275	15,063	
Admin		Following month	133	133	133	133	133	133	133	133	133	133	133	133	
Cost of Ownership		Following month	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 152,404</b>													
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement</b>	<b>77,046</b>													
	<b>Utility Management</b>		Following month	3,484	3,484	3,484	3,484	3,484	3,484	3,484	3,484	3,484	3,484	3,484	
	<b>Utility Operations - Fixed</b>		Following month	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	
	<b>Utility Operations - Variable</b>		Following month	908	908	908	908	908	908	908	908	908	908	908	
	<b>Metering</b>		Following month	422	422	422	422	422	422	422	422	422	422	422	
	<b>Special Projects</b>	<b>6,731</b>													
	WDT3		Following month	561	561	561	561	561	561	561	561	561	561	561	
	<b>Other</b>	<b>59,391</b>													
	Direct Consulting P3		Following month	390	1,756	2,259	4,120	6,496	9,552	11,889	10,337	5,735	2,940	2,356	1,560
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 2,143,269</b>		<b>(137,968)</b>	<b>14,092</b>	<b>63,382</b>	<b>81,526</b>	<b>148,689</b>	<b>234,412</b>	<b>344,728</b>	<b>429,044</b>	<b>373,041</b>	<b>206,960</b>	<b>106,098</b>	<b>85,011</b>	<b>56,288</b>
Variable Costs			(96,578)	(19,339)	28,774	50,753	114,180	190,165	303,707	408,849	356,180	169,610	72,320	51,447	24,282
Fixed Costs			(41,390)	33,031	33,031	33,031	38,443	38,443	38,443	38,443	38,443	38,443	33,714	33,714	33,714
<b>Revenue (Two Month Lag)</b>	<b>\$ 2,127,995</b>		<b>38,715</b>	<b>41,014</b>	<b>14,092</b>	<b>63,382</b>	<b>81,526</b>	<b>148,689</b>	<b>234,412</b>	<b>344,728</b>	<b>429,044</b>	<b>373,041</b>	<b>206,960</b>	<b>106,098</b>	<b>85,011</b>
Participants' payments			38,715	41,014	14,092	63,382	81,526	148,689	234,412	344,728	429,044	373,041	206,960	106,098	85,011
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (15,275)</b>		<b>176,683</b>	<b>26,922</b>	<b>(49,290)</b>	<b>(18,144)</b>	<b>(67,162)</b>	<b>(85,723)</b>	<b>(110,316)</b>	<b>(84,316)</b>	<b>56,002</b>	<b>166,082</b>	<b>100,862</b>	<b>21,087</b>	<b>28,722</b>
Reserve Use			321,309	497,992	524,914	475,624	457,479	390,317	304,594	194,278	109,962	165,964	332,046	432,908	453,995

# Cash Flow Planning for PWRPA

## Glenn-Colusa Irrigation District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	27	0.9	0.6	0.3	2.0	4.3	3.8	3.8	3.5	1.4	1.5	1.9	2.8		
	Capacity Meter Specific Peak 30 Min (MW)	29	1.0	0.7	0.3	2.1	4.7	4.2	4.2	3.9	1.5	1.6	2.1	3.0		
	Energy Total Meter (MWh)	11,501	139	91	120	541	1,892	2,173	2,499	1,735	488	689	675	461		
	Energy Loss Adjusted Meter (MWh)	11,596	0.83%	140	91	121	545	1,908	2,191	2,520	1,749	493	694	681	464	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 543,941</b>														
	<b>Load Cost</b>	<b>536,550</b>														
	CAISO Load		Following month	13,599	4,450	5,057	18,142	42,011	70,587	150,681	97,589	23,095	40,020	37,769	33,551	
	<b>WAPA Power</b>	<b>(\$156,388)</b>														
	Base Resource & Restoration		Following month	9,110	9,110	9,110	19,292	19,292	19,292	19,292	19,292	19,292	10,395	10,395	10,395	
	Pooling		Following month	(269)	2,922	4,211	1,881	6,627	1,215	(7,628)	(6,332)	264	(2,958)	(655)	(2,366)	
	Revenues		Following month	(1,835)	(14,238)	(20,245)	(27,693)	(32,120)	(34,213)	(69,143)	(49,051)	(31,336)	(25,543)	(10,066)	(14,497)	
	Overhead		Following month	201	201	201	201	201	201	201	201	201	201	201	201	
	<b>Special Projects</b>	<b>122,192</b>														
	Lodi Energy Center		Following month	18,207	13,241	15,310	-	414	1,241	12,600	17,379	3,910	14,338	7,821	16,945	
	Lodi Energy Center - Debt		Following month	3,347	3,347	3,347	3,347	3,347	3,347	3,347	3,347	3,347	3,347	3,347	3,347	
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	1,901	2,852	3,042	4,754	6,084	6,275	6,655	6,084	4,944	4,373	3,232	2,282	
	Astoria		Following month	2,719	3,556	4,183	6,275	6,484	6,693	7,111	6,065	5,229	3,556	3,137	2,510	
	Slate		Following month	1,613	2,580	2,903	4,677	5,403	5,725	6,371	5,725	4,677	3,790	2,580	1,855	
	Revenues		Following month	(30,171)	(16,044)	(17,643)	(4,798)	(3,911)	(8,411)	(30,778)	(30,929)	(10,680)	(19,135)	(11,326)	(18,448)	
	Overhead		Following month	416	416	416	416	416	416	416	416	416	416	416	416	
	<b>Supplemental Power &amp; Attributes</b>	<b>41,587</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	
	Renewable/Carbon Credits		Following month	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	
<b>DELIVERY</b>	<b>\$ 585,376</b>															
<b>CAISO Grid Management</b>	<b>33,205</b>															
GMC & Misc		Following month	401	262	346	1,561	5,462	6,272	7,216	5,008	1,410	1,988	1,949	1,330		
<b>Transmission</b>	<b>363,736</b>															
High voltage TAC (200kV & >)	\$ 12.2119	Following month	1,715	1,118	1,479	6,673	23,355	26,819	30,853	21,413	6,030	8,500	8,334	5,686		
Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	2,679	1,747	2,309	10,423	36,480	41,891	48,191	33,446	9,418	13,276	13,018	8,882		
<b>Distribution</b>	<b>188,435</b>															
WDT Charges		Following month	7,779	6,820	4,733	5,046	23,639	23,152	24,269	25,984	12,070	11,683	17,642	12,213		
Admin		Following month	317	317	317	317	317	317	317	317	317	317	317	317		
Cost of Ownership		Following month	800	800	800	800	800	800	800	800	800	800	800	800		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 128,758</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement</b>	<b>78,421</b>														
	Utility Management		Following month	3,229	3,229	3,229	3,229	3,229	3,229	3,229	3,229	3,229	3,229	3,229		
	Utility Operations - Fixed		Following month	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489		
	Utility Operations - Variable		Following month	719	719	719	719	719	719	719	719	719	719	719		
	Metering		Following month	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098		
	<b>Special Projects</b>	<b>6,239</b>														
	WDT3		Following month	520	520	520	520	520	520	520	520	520	520	520		
	<b>Other</b>	<b>34,862</b>														
Direct Consulting		Following month	1,249	990	888	1,784	4,434	5,213	6,329	4,789	1,844	2,299	2,856	2,186		
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 1,258,074</b>		<b>82,705</b>	<b>45,070</b>	<b>35,739</b>	<b>32,055</b>	<b>64,388</b>	<b>160,027</b>	<b>188,123</b>	<b>228,390</b>	<b>172,836</b>	<b>66,539</b>	<b>82,953</b>	<b>103,059</b>	<b>78,896</b>	
Variable Costs			57,894	20,377	7,855	2,882	27,363	118,256	151,764	200,874	144,024	31,132	59,663	77,467	55,014	
Fixed Costs			24,812	24,962	24,962	24,962	35,144	35,144	35,144	35,144	35,144	35,144	26,247	26,247		
<b>Revenue (Two Month Lag)</b>	<b>\$ 1,224,689</b>		<b>81,767</b>	<b>45,511</b>	<b>45,070</b>	<b>35,739</b>	<b>32,055</b>	<b>64,388</b>	<b>160,027</b>	<b>188,123</b>	<b>228,390</b>	<b>172,836</b>	<b>66,539</b>	<b>82,953</b>	<b>103,059</b>	
Participants' payments			81,767	45,511	45,070	35,739	32,055	64,388	160,027	188,123	228,390	172,836	66,539	82,953	103,059	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (33,385)</b>		<b>(938)</b>	<b>440</b>	<b>9,332</b>	<b>3,684</b>	<b>(32,333)</b>	<b>(95,639)</b>	<b>(28,096)</b>	<b>(40,267)</b>	<b>55,554</b>	<b>106,297</b>	<b>(16,414)</b>	<b>(20,106)</b>	<b>24,163</b>	
<b>Reserve Use</b>			245,622	244,683	245,124	254,455	258,139	225,806	130,167	102,071	61,804	117,358	223,655	207,241	187,135	

# Cash Flow Planning for PWRPA

## James Irrigation District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	6	0.4	0.9	0.6	0.5	0.6	0.7	0.9	0.5	0.5	0.4	0.4	0.1		
	Capacity Meter Specific Peak 30 Min (MW)	7	0.5	0.9	0.7	0.6	0.6	0.7	0.9	0.6	0.6	0.4	0.4	0.1		
	Energy Total Meter (MWh)	2,905	106	303	243	292	300	346	429	306	240	194	129	15		
	Energy Loss Adjusted Meter (MWh)	2,959	1.89%	108	309	248	298	306	352	437	312	245	198	132	15	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 159,924</b>														
	<b>Load Cost</b>	<b>137,320</b>														
	CAISO Load		Following month	10,398	14,877	10,279	9,800	6,670	11,226	25,879	17,239	11,350	11,280	7,222	1,101	
	<b>WAPA Power</b>	<b>(\$45,682)</b>														
	Base Resource & Restoration		Following month	1,929	1,929	1,929	4,085	4,085	4,085	4,085	4,085	4,085	2,201	2,201	2,201	
	Pooling		Following month	(8)	(1,808)	(4,355)	(1,256)	(1,613)	(5)	(1,646)	(1,249)	(13)	(1,795)	(119)	646	
	Revenues		Following month	(389)	(3,015)	(4,287)	(5,864)	(6,801)	(7,244)	(14,641)	(10,386)	(6,635)	(5,409)	(2,131)	(3,070)	
	Overhead		Following month	43	43	43	43	43	43	43	43	43	43	43	43	
	<b>Special Projects</b>	<b>67,112</b>														
	Lodi Energy Center		Following month	14,396	10,470	12,106	-	327	982	9,963	13,742	3,092	11,337	6,184	13,398	
	Lodi Energy Center - Debt		Following month	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	484	725	774	1,209	1,548	1,596	1,693	1,548	1,257	1,112	822	580	
	Astoria		Following month	692	904	1,064	1,596	1,649	1,702	1,809	1,543	1,330	904	798	638	
	Slate		Following month	538	860	968	1,559	1,801	1,908	2,124	1,908	1,559	1,263	860	618	
	Revenues		Following month	(18,705)	(9,113)	(10,533)	(1,430)	(1,269)	(2,823)	(14,038)	(15,898)	(4,551)	(11,204)	(5,680)	(12,050)	
	Overhead		Following month	225	225	225	225	225	225	225	225	225	225	225	225	
	<b>Supplemental Power &amp; Attributes</b>	<b>1,173</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	150	150	150	150	150	150	150	150	150	150	150	150	
	Renewable/Carbon Credits		Following month	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	
	<b>DELIVERY</b>	<b>\$ 216,080</b>														
	<b>CAISO Grid Management</b>	<b>8,386</b>														
	GMC & Misc		Following month	307	874	703	843	867	998	1,239	885	693	560	373	44	
<b>Transmission</b>	<b>93,579</b>															
High voltage TAC (200kV & >)	\$ 12.2119	Following month	1,323	3,770	3,031	3,635	3,739	4,301	5,344	3,814	2,988	2,416	1,607	188		
Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	2,101	5,987	4,813	5,773	5,938	6,831	8,486	6,058	4,746	3,837	2,552	299		
<b>Distribution</b>	<b>114,115</b>															
WDT Charges		Following month	3,565	15,984	10,081	8,427	9,782	12,633	14,330	9,254	9,496	6,916	12,847	499		
Admin		Following month	25	25	25	25	25	25	25	25	25	25	25	25		
Cost of Ownership		Following month	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 78,406</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770		
	<b>Aggregate Service Agreement</b>	<b>51,380</b>														
	<b>Utility Management</b>		Following month	2,691	2,691	2,691	2,691	2,691	2,691	2,691	2,691	2,691	2,691	2,691		
	<b>Utility Operations - Fixed</b>		Following month	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240		
	<b>Utility Operations - Variable</b>		Following month	182	182	182	182	182	182	182	182	182	182	182		
	<b>Metering</b>		Following month	169	169	169	169	169	169	169	169	169	169	169		
	<b>Special Projects</b>	<b>5,199</b>														
	WDT3		Following month	433	433	433	433	433	433	433	433	433	433	433		
	<b>Other</b>	<b>12,592</b>														
Direct Consulting		Following month	-	-	-	-	-	-	-	-	-	-	-	-		
P3		Following month	717	1,453	1,000	1,052	1,004	1,274	1,515	1,170	1,081	910	1,028	388		
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 454,410</b>		<b>12,000</b>	<b>25,869</b>	<b>52,421</b>	<b>36,095</b>	<b>37,951</b>	<b>36,249</b>	<b>45,987</b>	<b>54,664</b>	<b>42,234</b>	<b>39,001</b>	<b>32,851</b>	<b>37,085</b>	<b>14,003</b>	
Variable Costs			8,400	15,859	44,212	30,432	27,033	25,689	33,818	44,136	31,310	26,840	24,357	26,914	3,067	
Fixed Costs			3,600	10,018	10,018	10,018	12,174	12,174	12,174	12,174	12,174	10,290	10,290	10,290		
<b>Revenue (Two Month Lag)</b>	<b>\$ 449,294</b>		<b>55,839</b>	<b>8,887</b>	<b>25,869</b>	<b>52,421</b>	<b>36,095</b>	<b>37,951</b>	<b>36,249</b>	<b>45,987</b>	<b>54,664</b>	<b>42,234</b>	<b>39,001</b>	<b>32,851</b>	<b>37,085</b>	
Participants' payments			55,839	8,887	25,869	52,421	36,095	37,951	36,249	45,987	54,664	42,234	39,001	32,851	37,085	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (5,116)</b>		<b>43,839</b>	<b>(16,982)</b>	<b>(26,552)</b>	<b>16,327</b>	<b>(1,856)</b>	<b>1,702</b>	<b>(9,738)</b>	<b>(8,677)</b>	<b>12,429</b>	<b>3,234</b>	<b>6,149</b>	<b>(4,233)</b>	<b>23,082</b>	
<b>Reserve Use</b>			85,506	129,345	112,363	85,811	102,138	100,281	101,983	92,245	83,568	95,998	99,232	105,381	101,147	124,229

# Cash Flow Planning for PWRPA

## Lower Tule River Irrigation District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	29	1.4	0.6	1.9	3.0	3.9	3.7	3.0	2.9	2.4	1.4	2.4	1.9		
	Capacity Meter Specific Peak 30 Min (MW)	31	1.5	0.7	2.1	3.3	4.3	4.1	3.3	3.1	2.7	1.6	2.7	2.1		
	Energy Total Meter (MWh)	9,587	270	232	338	480	1,175	1,497	1,607	1,620	946	539	540	341		
	Energy Loss Adjusted Meter (MWh)	10,246	6.88%	289	248	361	513	1,256	1,600	1,718	1,732	1,011	576	577	364	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 395,259</b>														
	<b>Load Cost</b>	<b>462,134</b>														
	CAISO Load		Following month	26,461	11,387	14,278	16,119	26,100	48,627	96,889	91,152	44,745	31,351	30,208	24,815	
	<b>WAPA Power</b>	<b>(\$66,866)</b>														
	Base Resource & Restoration		Following month	2,491	2,491	2,491	5,275	5,275	5,275	5,275	5,275	5,275	2,842	2,842	2,842	
	Pooling		Following month	(142)	(2,224)	(3,516)	(2,318)	5,663	1,159	(7,083)	(8,770)	(1,693)	(3,680)	(504)	(1,845)	
	Revenues		Following month	(502)	(3,893)	(5,535)	(7,572)	(8,782)	(9,354)	(18,905)	(13,411)	(8,567)	(6,984)	(2,752)	(3,964)	
	Overhead		Following month	55	55	55	55	55	55	55	55	55	55	55	55	
	<b>Special Projects</b>	<b>-</b>														
	Lodi Energy Center		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Lodi Energy Center - Debt		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Astoria		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Slate		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Overhead		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Supplemental Power &amp; Attributes</b>	<b>(8)</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	194	194	194	194	194	194	194	194	194	194	194	194	
Renewable/Carbon Credits		Following month	(195)	(195)	(195)	(195)	(195)	(195)	(195)	(195)	(195)	(195)	(195)	(195)		
<b>DELIVERY</b>	<b>\$ 748,450</b>															
<b>CAISO Grid Management</b>	<b>27,677</b>															
GMC & Misc		Following month	781	669	976	1,387	3,393	4,321	4,640	4,678	2,732	1,557	1,559	984		
<b>Transmission</b>	<b>315,439</b>															
High voltage TAC (200kV & >)	\$ 12.2119	Following month	4,013	6,905	5,616	6,570	13,175	15,938	18,175	17,810	12,800	9,511	6,970	4,397		
Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	6,373	10,966	8,919	10,434	20,924	25,312	28,864	28,285	20,327	15,105	11,069	6,983		
<b>Distribution</b>	<b>405,334</b>															
WDT Charges		Following month	26,807	23,841	36,631	34,279	34,749	37,715	36,802	36,817	36,888	29,972	29,431	29,502		
Admin		Following month	92	92	92	92	92	92	92	92	92	92	92	92		
Cost of Ownership		Following month	900	900	900	900	900	900	900	900	900	900	900	900		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 113,786</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770		
	<b>Aggregate Service Agreement</b>	<b>63,601</b>														
	Utility Management		Following month	3,160	3,160	3,160	3,160	3,160	3,160	3,160	3,160	3,160	3,160	3,160		
	Utility Operations - Fixed		Following month	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456		
	Utility Operations - Variable		Following month	600	600	600	600	600	600	600	600	600	600	600		
	Metering		Following month	84	84	84	84	84	84	84	84	84	84	84		
	<b>Special Projects</b>	<b>6,104</b>														
	WDT3		Following month	509	509	509	509	509	509	509	509	509	509	509		
	<b>Other</b>	<b>34,846</b>														
Direct Consulting		Following month	2,106	1,646	1,923	2,046	3,081	3,894	4,910	4,830	3,424	2,488	2,464	2,033		
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 1,257,496</b>		<b>61,355</b>	<b>76,012</b>	<b>59,413</b>	<b>69,407</b>	<b>73,843</b>	<b>111,203</b>	<b>140,510</b>	<b>177,192</b>	<b>174,290</b>	<b>123,554</b>	<b>89,787</b>	<b>88,911</b>	<b>73,373</b>	
Variable Costs		Following month	42,949	66,548	52,030	63,317	63,771	93,150	126,961	171,884	170,669	112,858	83,509	79,457	65,260	
Fixed Costs		Following month	18,407	9,606	9,606	9,606	12,390	12,390	12,390	12,390	12,390	12,390	9,958	9,958		
<b>Revenue (Two Month Lag)</b>	<b>\$ 1,231,700</b>		<b>53,691</b>	<b>47,577</b>	<b>76,012</b>	<b>59,413</b>	<b>69,407</b>	<b>73,843</b>	<b>111,203</b>	<b>140,510</b>	<b>177,192</b>	<b>174,290</b>	<b>123,554</b>	<b>89,787</b>	<b>88,911</b>	
Participants' payments		Following month	53,691	47,577	76,012	59,413	69,407	73,843	111,203	140,510	177,192	174,290	123,554	89,787	88,911	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (25,796)</b>		<b>(7,664)</b>	<b>(28,435)</b>	<b>16,600</b>	<b>(9,994)</b>	<b>(4,436)</b>	<b>(37,360)</b>	<b>(29,307)</b>	<b>(36,681)</b>	<b>2,902</b>	<b>50,735</b>	<b>33,767</b>	<b>876</b>	<b>15,538</b>	
<b>Reserve Use</b>		Following month	224,844	217,180	188,745	205,345	195,350	190,914	153,554	124,247	87,566	90,468	141,203	174,970	175,846	191,385

# Cash Flow Planning for PWRPA

Princeton-Codora-Glenn ID - Provident ID

Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	10	0.2	0.0	0.0	1.3	1.3	1.5	1.3	1.0	0.3	1.2	2.1	0.3		
	Capacity Meter Specific Peak 30 Min (MW)	12	0.2	0.0	0.0	1.4	1.5	1.6	1.4	1.1	0.4	1.3	2.3	0.3		
	Energy Total Meter (MWh)	4,100	19	7	7	145	726	826	790	416	74	557	365	170		
	Energy Loss Adjusted Meter (MWh)	4,177	1.88%	19	7	7	147	740	841	805	424	75	567	372	174	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 230,643</b>														
	<b>Load Cost</b>	<b>189,945</b>														
	CAISO Load		Following month	1,861	327	277	4,852	16,121	26,834	47,619	23,410	3,478	32,355	20,402	12,410	
	<b>WAPA Power</b>	<b>(\$36,440)</b>														
	Base Resource & Restoration		Following month	2,044	2,044	2,044	4,328	4,328	4,328	4,328	4,328	4,328	2,332	2,332	2,332	
	Pooling		Following month	(2)	685	965	(237)	4,863	613	(2,626)	(1,549)	322	(2,536)	(462)	(2,085)	
	Revenues		Following month	(412)	(3,194)	(4,542)	(6,213)	(7,206)	(7,676)	(15,512)	(11,004)	(7,030)	(5,730)	(2,258)	(3,252)	
	Overhead		Following month	45	45	45	45	45	45	45	45	45	45	45	45	
	<b>Special Projects</b>	<b>76,328</b>														
	Lodi Energy Center		Following month	15,200	11,055	12,782	-	345	1,036	10,519	14,509	3,265	11,970	6,529	14,147	
	Lodi Energy Center - Debt		Following month	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	677	1,015	1,083	1,692	2,166	2,233	2,369	2,166	1,760	1,557	1,151	812	
	Astoria		Following month	968	1,266	1,489	2,233	2,308	2,382	2,531	2,159	1,861	1,266	1,117	893	
	Slate		Following month	538	860	968	1,559	1,801	1,908	2,124	1,908	1,559	1,263	860	618	
	Revenues		Following month	(20,124)	(9,850)	(11,308)	(1,648)	(1,441)	(3,249)	(15,530)	(17,329)	(5,044)	(12,029)	(6,117)	(12,888)	
	Overhead		Following month	239	239	239	239	239	239	239	239	239	239	239	239	
	<b>Supplemental Power &amp; Attributes</b>	<b>810</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	159	159	159	159	159	159	159	159	159	159	159	159	
	Renewable/Carbon Credits		Following month	(92)	(92)	(92)	(92)	(92)	(92)	(92)	(92)	(92)	(92)	(92)	(92)	
	<b>DELIVERY</b>	<b>\$ 175,637</b>														
	<b>CAISO Grid Management</b>	<b>11,837</b>														
	GMC & Misc		Following month	55	19	19	417	2,096	2,385	2,280	1,201	212	1,607	1,053	492	
	<b>Transmission</b>	<b>51,054</b>														
	High voltage TAC (200kV & >)	\$ 12.2119	Following month	237	83	82	1,800	9,040	10,284	9,835	5,181	916	6,932	4,541	2,122	
Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Distribution</b>	<b>112,746</b>															
WDT Charges		Following month	43	100	314	7,743	21,403	10,466	16,455	14,573	5,333	18,993	16,954	171		
Admin		Following month	17	17	17	17	17	17	17	17	17	17	17	17		
Cost of Ownership		Following month	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 78,239</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770		
	<b>Aggregate Service Agreement</b>	<b>50,467</b>														
	Utility Management		Following month	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645		
	Utility Operations - Fixed		Following month	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219		
	Utility Operations - Variable		Following month	256	256	256	256	256	256	256	256	256	256	256		
	Metering		Following month	84	84	84	84	84	84	84	84	84	84	84		
	<b>Special Projects</b>	<b>5,111</b>														
	WDT3		Following month	426	426	426	426	426	426	426	426	426	426	426		
	<b>Other</b>	<b>13,426</b>														
	Direct Consulting		Following month													
P3		Following month	275	370	363	715	1,835	1,713	2,079	1,371	556	1,897	1,558	694		
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 484,520</b>		<b>90,456</b>	<b>9,923</b>	<b>13,342</b>	<b>13,100</b>	<b>25,807</b>	<b>66,223</b>	<b>61,824</b>	<b>75,036</b>	<b>49,488</b>	<b>20,082</b>	<b>68,441</b>	<b>56,224</b>	<b>25,030</b>	
Variable Costs			63,319	(257)	2,476	1,952	13,577	48,893	48,744	65,196	38,571	7,293	60,506	46,215	16,645	
Fixed Costs			27,137	10,182	10,182	10,182	12,466	12,466	12,466	12,466	12,466	12,466	10,471	10,471		
<b>Revenue (Two Month Lag)</b>	<b>\$ 480,508</b>		<b>51,636</b>	<b>21,019</b>	<b>9,923</b>	<b>13,342</b>	<b>13,100</b>	<b>25,807</b>	<b>66,223</b>	<b>61,824</b>	<b>75,036</b>	<b>49,488</b>	<b>20,082</b>	<b>68,441</b>	<b>56,224</b>	
Participants' payments			51,636	21,019	9,923	13,342	13,100	25,807	66,223	61,824	75,036	49,488	20,082	68,441	56,224	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (4,012)</b>		<b>(38,820)</b>	<b>11,096</b>	<b>(3,420)</b>	<b>243</b>	<b>(12,707)</b>	<b>(40,417)</b>	<b>4,399</b>	<b>(13,212)</b>	<b>25,547</b>	<b>29,407</b>	<b>(48,359)</b>	<b>12,217</b>	<b>31,194</b>	
<b>Reserve Use</b>			71,989	33,169	44,265	40,846	41,089	28,382	(12,035)	(7,636)	(20,848)	4,700	34,106	(14,253)	(2,036)	29,158

# Cash Flow Planning for PWRPA

## Reclamation District 108

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	7	0.3	0.3	0.3	0.5	0.9	1.0	1.1	1.0	0.6	0.4	0.4	0.4		
	Capacity Meter Specific Peak 30 Min (MW)	8	0.3	0.4	0.3	0.6	1.0	1.1	1.2	1.1	0.7	0.4	0.5	0.4		
	Energy Total Meter (MWh)	2,736	53	38	61	112	348	479	608	484	161	126	153	114		
	Energy Loss Adjusted Meter (MWh)	2,886	5.49%	55	40	65	118	367	505	641	511	170	133	161	120	
<b>POWER RESOURCES</b>		<b>\$ 152,695</b>														
<b>Load Cost</b>		<b>132,271</b>														
CAISO Load			Following month	5,138	1,877	2,591	3,754	7,726	15,564	36,629	27,227	7,618	7,318	8,534	8,297	
<b>WAPA Power</b>		<b>(\$31,412)</b>														
Base Resource & Restoration			Following month	1,633	1,633	1,633	3,457	3,457	3,457	3,457	3,457	3,457	1,863	1,863	1,863	
Pooling			Following month	(26)	165	404	232	939	363	(2,343)	(2,065)	33	(783)	(184)	(676)	
Revenues			Following month	(329)	(2,552)	(3,628)	(4,963)	(5,756)	(6,131)	(12,391)	(8,790)	(5,616)	(4,578)	(1,804)	(2,598)	
Overhead			Following month	36	36	36	36	36	36	36	36	36	36	36	36	
<b>Special Projects</b>		<b>29,108</b>														
Lodi Energy Center			Following month	8,076	5,874	6,791	-	184	551	5,589	7,709	1,735	6,360	3,469	7,516	
Lodi Energy Center - Debt			Following month	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	
Special Application			Following month	-	-	-	-	-	-	-	-	-	-	-	-	
Whitney Point			Following month	-	-	-	-	-	-	-	-	-	-	-	-	
Astoria			Following month	-	-	-	-	-	-	-	-	-	-	-	-	
Slate			Following month	644	1,030	1,159	1,868	2,157	2,286	2,544	2,286	1,868	1,513	1,030	741	
Revenues			Following month	(10,789)	(5,430)	(6,327)	(1,060)	(928)	(1,842)	(8,612)	(9,694)	(2,937)	(6,820)	(3,801)	(6,977)	
Overhead			Following month	294	294	294	294	294	294	294	294	294	294	294	294	
<b>Supplemental Power &amp; Attributes</b>		<b>22,728</b>														
Fixed Contract - Energy			Following month	-	-	-	-	-	-	-	-	-	-	-	-	
Revenues			Following month	-	-	-	-	-	-	-	-	-	-	-	-	
Resource Adequacy/Capacity			Following month	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	
Renewable/Carbon Credits			Following month	92	92	92	92	92	92	92	92	92	92	92	92	
<b>DELIVERY</b>		<b>\$ 224,568</b>														
<b>CAISO Grid Management</b>		<b>7,899</b>														
GMC & Misc			Following month	152	110	177	323	1,005	1,383	1,754	1,397	465	363	440	329	
<b>Transmission</b>		<b>89,731</b>														
High voltage TAC (200kv & >)		\$ 12.2119	Following month	665	484	778	1,417	4,409	6,070	7,699	6,133	2,042	1,596	1,933	1,443	
Low voltage TAC (50kv-200kv)		\$ 19.3941	Following month	1,057	769	1,235	2,251	7,003	9,641	12,227	9,739	3,243	2,534	3,070	2,292	
<b>Distribution</b>		<b>126,938</b>														
WDT Charges			Following month	4,573	4,702	3,903	4,659	5,857	16,394	20,927	18,185	11,642	7,553	9,164	11,047	
Admin			Following month	417	417	417	417	417	417	417	417	417	417	417	417	
Cost of Ownership			Following month	278	278	278	278	278	278	278	278	278	278	278	278	
<b>OVERHEAD</b>		<b>\$ 78,359</b>														
<b>Joint Power Authority</b>		<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770	770	
<b>Aggregate Service Agreement</b>		<b>51,395</b>														
Utility Management			Following month	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	
Utility Operations - Fixed			Following month	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	
Utility Operations - Variable			Following month	171	171	171	171	171	171	171	171	171	171	171	171	
Metering			Following month	253	253	253	253	253	253	253	253	253	253	253	253	
<b>Special Projects</b>		<b>5,103</b>														
WDT3			Following month	425	425	425	425	425	425	425	425	425	425	425	425	
<b>Other</b>		<b>12,625</b>														
Direct Consulting			Following month	589	528	530	622	1,024	1,642	2,205	1,866	953	764	957	945	
<b>TOTAL COSTS (ONE MONTH LAG)</b>		<b>\$ 455,622</b>		<b>(5,022)</b>	<b>21,264</b>	<b>19,071</b>	<b>19,128</b>	<b>22,442</b>	<b>36,957</b>	<b>59,259</b>	<b>79,566</b>	<b>67,331</b>	<b>34,382</b>	<b>27,564</b>	<b>34,553</b>	<b>34,104</b>
Variable Costs				(3,516)	10,201	7,817	7,635	9,296	23,105	45,982	68,996	56,483	21,436	17,029	23,418	23,461
Fixed Costs				(1,507)	11,088	11,088	11,088	12,913	12,913	12,913	12,913	12,913	11,319	11,319	11,319	
<b>Revenue (Two Month Lag)</b>		<b>\$ 439,605</b>		<b>23,966</b>	<b>18,087</b>	<b>21,264</b>	<b>19,071</b>	<b>19,128</b>	<b>22,442</b>	<b>36,957</b>	<b>59,259</b>	<b>79,566</b>	<b>67,331</b>	<b>34,382</b>	<b>27,564</b>	<b>34,553</b>
Participants' payments				23,966	18,087	21,264	19,071	19,128	22,442	36,957	59,259	79,566	67,331	34,382	27,564	34,553
<b>Net Cash Increase / &lt;Decrease&gt;</b>		<b>\$ (16,016)</b>		<b>28,989</b>	<b>(3,177)</b>	<b>2,193</b>	<b>(57)</b>	<b>(3,314)</b>	<b>(14,516)</b>	<b>(22,301)</b>	<b>(20,308)</b>	<b>12,235</b>	<b>32,949</b>	<b>6,818</b>	<b>(6,989)</b>	<b>449</b>
<b>Reserve Use</b>			70,733	99,721	96,545	98,738	98,681	95,367	80,851	58,550	38,242	50,478	83,426	90,244	83,256	83,705

# Cash Flow Planning for PWRPA

## Santa Clara Valley Water District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	52	3.1	2.9	2.7	3.2	5.9	3.9	6.4	5.4	5.3	4.7	4.4	3.9	
	Capacity Meter Specific Peak 30 Min (MW)	57	3.4	3.2	3.0	3.5	6.5	4.3	7.0	5.9	5.9	5.2	4.8	4.3	
	Energy Total Meter (MWh)	20,787	1,353	1,313	1,295	1,520	1,835	2,085	2,275	2,282	2,077	1,923	1,524	1,304	
	Energy Loss Adjusted Meter (MWh)	21,209	2.03%	1,380	1,339	1,322	1,551	1,872	2,128	2,321	2,328	2,120	1,962	1,555	1,331
<b>POWER RESOURCES</b>		<b>\$ 1,257,329</b>													
<b>Load Cost</b>		<b>1,066,851</b>													
CAISO Load		Following month		132,399	64,492	54,684	51,024	40,741	67,756	137,168	128,370	98,221	111,782	85,233	94,981
<b>WAPA Power</b>		<b>(\$167,020)</b>													
Base Resource & Restoration		Following month		4,117	4,117	4,117	8,719	8,719	8,719	8,719	8,719	8,719	4,698	4,698	4,698
Pooling		Following month		(780)	(15,662)	(18,841)	(9,827)	10,018	1,679	(12,123)	(17,217)	(6,557)	(11,400)	(3,343)	(13,685)
Revenues		Following month		(829)	(6,435)	(9,149)	(12,516)	(14,516)	(15,462)	(31,249)	(22,168)	(14,162)	(11,544)	(4,549)	(6,552)
Overhead		Following month		91	91	91	91	91	91	91	91	91	91	91	91
<b>Special Projects</b>		<b>153,119</b>													
Lodi Energy Center		Following month		23,205	16,877	19,514	-	527	1,582	16,059	22,151	4,984	18,274	9,968	21,597
Lodi Energy Center - Debt		Following month		4,266	4,266	4,266	4,266	4,266	4,266	4,266	4,266	4,266	4,266	4,266	4,266
Special Application		Following month		-	-	-	-	-	-	-	-	-	-	-	-
Whitney Point		Following month		2,405	3,608	3,849	6,014	7,697	7,938	8,419	7,697	6,254	5,532	4,089	2,886
Astoria		Following month		3,440	4,498	5,292	7,938	8,202	8,467	8,996	7,673	6,615	4,498	3,969	3,175
Slate		Following month		3,231	5,170	5,816	9,370	10,825	11,471	12,763	11,471	9,370	7,593	5,170	3,716
Revenues		Following month		(42,041)	(23,185)	(25,356)	(8,030)	(6,501)	(13,469)	(46,718)	(46,002)	(16,677)	(27,805)	(17,655)	(25,436)
Overhead		Following month		912	912	912	912	912	912	912	912	912	912	912	912
<b>Supplemental Power &amp; Attributes</b>		<b>204,378</b>													
Fixed Contract - Energy		Following month		-	-	-	-	-	-	-	-	-	-	-	-
Revenues		Following month		-	-	-	-	-	-	-	-	-	-	-	-
Resource Adequacy/Capacity		Following month		5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620
Renewable/Carbon Credits		Following month		11,411	11,411	11,411	11,411	11,411	11,411	11,411	11,411	11,411	11,411	11,411	11,411
<b>DELIVERY</b>		<b>\$ 1,294,942</b>													
<b>CAISO Grid Management</b>		<b>60,014</b>													
GMC & Misc		Following month		3,906	3,790	3,740	4,389	5,297	6,021	6,569	6,588	5,998	5,553	4,399	3,765
<b>Transmission</b>		<b>394,972</b>													
High voltage TAC (200kV & >)		\$ 12.2119	Following month	16,855	16,356	16,137	18,941	22,858	25,981	28,345	28,427	25,882	23,960	18,982	16,246
Low voltage TAC (50kV-200kV)		\$ 19.3941	Following month	8,852	8,589	8,475	9,947	12,004	13,645	14,886	14,929	13,592	12,583	9,968	8,532
<b>Distribution</b>		<b>839,956</b>													
WDT Charges		Following month		71,275	78,124	66,713	84,955	81,872	90,963	66,994	67,527	60,704	61,511	60,281	43,891
Admin		Following month		117	117	117	117	117	117	117	117	117	117	117	117
Cost of Ownership		Following month		312	312	312	312	312	312	312	312	312	312	312	312
<b>OVERHEAD</b>		<b>\$ 193,141</b>													
<b>Joint Power Authority</b>		<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770	770
<b>Aggregate Service Agreement</b>		<b>99,579</b>													
Utility Management		Following month		4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270
Utility Operations - Fixed		Following month		1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968
Utility Operations - Variable		Following month		1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Metering		Following month		760	760	760	760	760	760	760	760	760	760	760	760
<b>Special Projects</b>		<b>8,250</b>													
WDT3		Following month		687	687	687	687	687	687	687	687	687	687	687	687
<b>Other</b>		<b>76,076</b>													
Direct Consulting		Following month		7,368	5,496	4,773	5,797	6,277	7,062	7,162	7,143	6,710	6,775	6,090	5,424
<b>P3</b>															
<b>TOTAL COSTS (ONE MONTH LAG)</b>		<b>\$ 2,745,412</b>		<b>171,711</b>	<b>265,889</b>	<b>198,321</b>	<b>172,247</b>	<b>209,205</b>	<b>226,506</b>	<b>254,837</b>	<b>258,476</b>	<b>257,791</b>	<b>242,138</b>	<b>244,496</b>	<b>219,784</b>
Variable Costs				120,198	230,755	178,068	155,173	178,517	175,972	212,642	230,083	234,492	208,179	219,400	186,632
Fixed Costs				51,513	35,914	35,914	35,914	40,516	40,516	40,516	40,516	40,516	40,516	36,495	36,495
<b>Revenue (Two Month Lag)</b>		<b>\$ 2,684,277</b>		<b>146,537</b>	<b>134,587</b>	<b>265,889</b>	<b>198,321</b>	<b>172,247</b>	<b>209,205</b>	<b>226,506</b>	<b>254,837</b>	<b>258,476</b>	<b>257,791</b>	<b>242,138</b>	<b>244,496</b>
Participants' payments				146,537	134,587	265,889	198,321	172,247	209,205	226,506	254,837	258,476	257,791	242,138	244,496
<b>Net Cash Increase / &lt;Decrease&gt;</b>		<b>\$ (61,135)</b>		<b>(25,174)</b>	<b>(131,302)</b>	<b>67,568</b>	<b>26,074</b>	<b>(36,959)</b>	<b>(17,300)</b>	<b>(28,331)</b>	<b>(3,639)</b>	<b>685</b>	<b>15,653</b>	<b>(2,358)</b>	<b>24,712</b>
<b>Reserve Use</b>			554,893	529,719	398,417	465,985	492,059	455,100	437,800	409,469	405,830	406,515	422,168	419,810	444,522



# Cash Flow Planning for PWRPA

## Sonoma County Water Agency

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	73	4.6	4.2	4.5	5.8	6.5	6.6	7.3	7.9	7.6	6.6	7.0	4.7		
	Capacity Meter Specific Peak 30 Min (MW)	81	5.0	4.6	5.0	6.4	7.1	7.2	8.1	8.7	8.4	7.3	7.7	5.2		
	Energy Total Meter (MWh)	35,947	2,253	2,127	2,375	2,505	3,197	3,725	4,019	3,910	3,574	3,257	2,630	2,374		
	Energy Loss Adjusted Meter (MWh)	36,415	1.30%	2,282	2,155	2,406	2,538	3,239	3,774	4,072	3,961	3,621	3,299	2,664	2,405	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 2,006,745</b>														
	<b>Load Cost</b>	<b>1,841,963</b>														
	CAISO Load		Following month	220,479	104,490	100,251	84,077	70,989	121,029	242,324	219,990	168,994	189,290	147,099	172,951	
	<b>WAPA Power</b>	<b>(\$278,205)</b>														
	Base Resource & Restoration		Following month		7,529	7,529	7,529	15,945	15,945	15,945	15,945	15,945	8,592	8,592	8,592	
	Pooling		Following month		(1,176)	(23,723)	(26,277)	(11,540)	12,340	2,872	(20,170)	(28,576)	(7,547)	(20,531)	(3,463)	
	Revenues		Following month		(1,516)	(11,767)	(16,732)	(22,888)	(26,547)	(28,277)	(57,146)	(40,540)	(25,898)	(21,111)	(8,319)	
	Overhead		Following month		166	166	166	166	166	166	166	166	166	166	166	
	<b>Special Projects</b>	<b>205,240</b>														
	Lodi Energy Center		Following month		-	-	-	-	-	-	-	-	-	-	-	
	Lodi Energy Center - Debt		Following month		-	-	-	-	-	-	-	-	-	-	-	
	Warm Springs Hydro		Following month		-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month		6,285	9,428	10,056	15,713	20,112	20,741	21,998	20,112	16,341	14,456	10,685	
	Astoria		Following month		8,988	11,753	13,827	20,741	21,432	22,123	23,506	20,049	17,284	11,753	10,370	
	Slate		Following month		2,156	3,450	3,881	6,252	7,223	7,654	8,516	7,654	6,252	5,067	3,450	
	Revenues		Following month		(24,351)	(16,390)	(15,174)	(10,633)	(8,124)	(17,922)	(48,042)	(39,197)	(17,696)	(17,192)	(13,592)	
	Overhead		Following month		1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	
	<b>Supplemental Power &amp; Attributes</b>	<b>237,747</b>														
	Fixed Contract - Energy		Following month		-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month		-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month		15,207	15,207	15,207	15,207	15,207	15,207	15,207	15,207	15,207	15,207	15,207	
	Renewable/Carbon Credits		Following month		4,605	4,605	4,605	4,605	4,605	4,605	4,605	4,605	4,605	4,605	4,605	
	<b>DELIVERY</b>	<b>\$ 1,861,812</b>														
<b>CAISO Grid Management</b>	<b>103,782</b>															
GMC & Misc		Following month		6,505	6,141	6,856	7,233	9,230	10,755	11,605	11,289	10,320	9,403	7,592		
<b>Transmission</b>	<b>1,152,890</b>															
High voltage TAC (200kV & >)	\$ 12.2119	Following month		27,919	26,358	29,426	31,044	39,617	46,162	49,809	48,456	44,293	40,358	32,585		
Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month		44,339	41,861	46,733	49,303	62,917	73,312	79,103	76,954	70,344	64,094	51,749		
<b>Distribution</b>	<b>605,139</b>															
WDT Charges		Following month		48,464	41,663	42,484	41,038	60,631	60,463	43,450	53,423	51,574	49,484	46,326		
Admin		Following month		142	142	142	142	142	142	142	142	142	142	142		
Cost of Ownership		Following month		2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 277,572</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement</b>	<b>142,904</b>														
	<b>Utility Management</b>		Following month		5,456	5,456	5,456	5,456	5,456	5,456	5,456	5,456	5,456	5,456	5,456	
	<b>Utility Operations - Fixed</b>		Following month		2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	2,515	
	<b>Utility Operations - Variable</b>		Following month		2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	
	<b>Metering</b>		Following month		1,689	1,689	1,689	1,689	1,689	1,689	1,689	1,689	1,689	1,689	1,689	
	<b>Special Projects</b>	<b>10,542</b>														
	WDT3		Following month		878	878	878	878	878	878	878	878	878	878	878	
	<b>Other</b>	<b>114,890</b>														
Direct Consulting		Following month		10,918	6,791	6,850	7,517	9,213	10,612	11,639	11,487	11,049	10,578	9,421		
P3		Following month														
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 4,146,128</b>		<b>299,557</b>	<b>394,022</b>	<b>245,067</b>	<b>247,193</b>	<b>271,286</b>	<b>332,463</b>	<b>382,953</b>	<b>420,021</b>	<b>414,528</b>	<b>398,739</b>	<b>381,724</b>	<b>339,977</b>	<b>318,154</b>	
Variable Costs			209,690	351,063	224,655	229,335	230,275	267,572	327,530	387,640	390,554	353,736	357,057	298,242		
Fixed Costs			89,867	44,135	44,135	44,135	52,551	52,551	52,551	52,551	52,551	52,551	45,198	45,198		
<b>Revenue (Two Month Lag)</b>	<b>\$ 4,009,294</b>		<b>223,506</b>	<b>181,320</b>	<b>394,022</b>	<b>245,067</b>	<b>247,193</b>	<b>271,286</b>	<b>332,463</b>	<b>382,953</b>	<b>420,021</b>	<b>414,528</b>	<b>398,739</b>	<b>381,724</b>	<b>339,977</b>	
Participants' payments			223,506	181,320	394,022	245,067	247,193	271,286	332,463	382,953	420,021	414,528	398,739	381,724		
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (136,834)</b>		<b>(76,051)</b>	<b>(212,703)</b>	<b>148,955</b>	<b>(2,126)</b>	<b>(24,093)</b>	<b>(61,177)</b>	<b>(50,490)</b>	<b>(37,068)</b>	<b>5,493</b>	<b>15,789</b>	<b>17,015</b>	<b>41,747</b>	<b>21,823</b>	
<b>Reserve Use</b>			907,548	831,497	618,795	767,750	765,624	741,531	680,354	629,864	592,796	598,289	614,078	631,093	672,840	

# Cash Flow Planning for PWRPA

## West Stanislaus Irrigation District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	35	0.3	1.2	1.8	3.6	4.2	5.0	4.7	5.1	3.2	2.2	2.4	1.0	
	Capacity Meter Specific Peak 30 Min (MW)	38	0.3	1.3	2.0	4.0	4.6	5.5	5.2	5.6	3.5	2.4	2.6	1.1	
	Energy Total Meter (MWh)	15,194	126	379	584	1,294	2,088	2,418	2,694	2,184	1,346	1,077	615	389	
	Energy Loss Adjusted Meter (MWh)	15,481	1.89%	128	386	595	1,319	2,128	2,464	2,745	2,225	1,371	1,098	626	397
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 603,072</b>													
	<b>Load Cost</b>	<b>698,224</b>													
	CAISO Load		Following month	12,336	18,615	24,643	43,441	46,367	78,572	162,406	122,851	63,630	62,621	34,383	28,360
	<b>WAPA Power</b>	<b>(\$236,692)</b>													
	Base Resource & Restoration		Following month	14,170	14,170	14,170	30,009	30,009	30,009	30,009	30,009	30,009	16,170	16,170	16,170
	Pooling		Following month	(10)	4,717	4,443	939	46	901	(2,604)	(5,608)	(719)	(1,342)	152	851
	Revenues		Following month	(2,854)	(22,147)	(31,490)	(43,077)	(49,962)	(53,218)	(107,552)	(76,299)	(48,742)	(39,732)	(15,657)	(22,551)
	Overhead		Following month	313	313	313	313	313	313	313	313	313	313	313	313
	<b>Special Projects</b>	<b>53,094</b>													
	Lodi Energy Center		Following month	18,147	13,198	15,260	-	412	1,237	12,558	17,322	3,897	14,290	7,795	16,889
	Lodi Energy Center - Debt		Following month	3,336	3,336	3,336	3,336	3,336	3,336	3,336	3,336	3,336	3,336	3,336	3,336
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Whitney Point		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Astoria		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Slate		Following month	4,306	6,890	7,752	12,489	14,426	15,288	17,010	15,288	12,489	10,120	6,890	4,952
	Revenues		Following month	(33,091)	(18,936)	(21,262)	(7,088)	(5,811)	(10,914)	(37,806)	(37,980)	(14,138)	(23,709)	(16,426)	(20,410)
	Overhead		Following month	977	977	977	977	977	977	977	977	977	977	977	977
	<b>Supplemental Power &amp; Attributes</b>	<b>88,445</b>													
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-
	Resource Adequacy/Capacity		Following month	7,805	7,805	7,805	7,805	7,805	7,805	7,805	7,805	7,805	7,805	7,805	7,805
	Renewable/Carbon Credits		Following month	(435)	(435)	(435)	(435)	(435)	(435)	(435)	(435)	(435)	(435)	(435)	(435)
	<b>DELIVERY</b>	<b>\$ 620,417</b>													
	<b>CAISO Grid Management</b>	<b>43,867</b>													
	GMC & Misc		Following month	364	1,094	1,685	3,737	6,029	6,982	7,777	6,304	3,886	3,111	1,774	1,124
	<b>Transmission</b>	<b>189,159</b>													
	High voltage TAC (200kV & >)	\$ 12.2119	Following month	1,569	4,718	7,267	16,114	25,996	30,107	33,537	27,185	16,755	13,413	7,652	4,847
	Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	-	-	-	-	-	-	-	-	-	-	-	-
<b>Distribution</b>	<b>387,390</b>														
WDT Charges		Following month	3,180	12,191	6,901	14,972	50,078	64,750	64,436	66,461	48,481	33,794	16,327	4,820	
Admin		Following month	83	83	83	83	83	83	83	83	83	83	83	83	
Cost of Ownership		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 133,039</b>													
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement</b>	<b>78,889</b>													
	Utility Management		Following month	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	
	Utility Operations - Fixed		Following month	1,748	1,748	1,748	1,748	1,748	1,748	1,748	1,748	1,748	1,748	1,748	
	Utility Operations - Variable		Following month	950	950	950	950	950	950	950	950	950	950	950	
	Metering		Following month	84	84	84	84	84	84	84	84	84	84	84	
	<b>Special Projects</b>	<b>7,325</b>													
	WDT3		Following month	610	610	610	610	610	610	610	610	610	610	610	
	<b>Other</b>	<b>37,590</b>													
	Direct Consulting		Following month	1,087	1,554	1,408	2,610	3,922	5,237	5,694	5,289	3,864	3,100	2,254	1,570
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 1,356,528</b>	80,128	39,239	56,098	50,809	94,180	141,547	188,984	205,500	190,856	139,445	111,869	81,346	56,657	
Variable Costs		56,090	5,655	17,788	12,773	43,809	92,068	138,651	158,672	147,032	90,731	77,617	45,601	20,213	
Fixed Costs		24,038	33,594	33,594	33,594	49,432	49,432	49,432	49,432	49,432	49,432	35,594	35,594	35,594	
<b>Revenue (Two Month Lag)</b>	<b>\$ 1,341,037</b>	42,154	41,166	39,239	56,098	50,809	94,180	141,547	188,984	205,500	190,856	139,445	111,869	81,346	
Participants' payments		42,154	41,166	39,239	56,098	50,809	94,180	141,547	188,984	205,500	190,856	139,445	111,869	81,346	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (15,491)</b>	(37,974)	1,927	(16,860)	5,289	(43,371)	(47,367)	(47,437)	(16,516)	14,644	51,411	27,576	30,523	24,689	
<b>Reserve Use</b>		412,685	374,710	376,638	359,778	365,067	321,696	274,329	226,893	210,376	225,020	276,432	304,007	334,530	

# Cash Flow Planning for PWRPA

## Westlands Water District

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	162	8.6	8.5	6.6	15.7	28.1	25.8	18.7	16.8	10.7	8.3	9.6	5.0		
	Capacity Meter Specific Peak 30 Min (MW)	179	9.4	9.3	7.2	17.3	30.9	28.4	20.6	18.5	11.8	9.1	10.5	5.5		
	Energy Total Meter (MWh)	81,175	2,000	3,000	2,000	6,000	16,577	15,858	11,853	9,480	5,052	4,255	2,912	2,188		
	Energy Loss Adjusted Meter (MWh)	86,736	6.85%	2,137	3,206	2,137	6,411	17,713	16,944	12,665	10,130	5,398	4,546	3,111	2,338	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 3,096,592</b>														
	<b>Load Cost</b>	<b>3,568,553</b>														
	CAISO Load		Following month	195,719	147,373	84,436	201,366	368,099	515,203	714,614	533,355	238,864	247,300	162,882	159,342	
	<b>WAPA Power</b>	<b>(\$1,856,979)</b>														
	Base Resource & Restoration		Following month	136,249	136,249	136,249	288,546	288,546	288,546	288,546	288,546	288,546	155,481	155,481	155,481	
	Pooling		Following month	2,621	35,918	55,858	24,364	(86,118)	(19,745)	116,089	164,132	31,699	67,541	12,397	31,129	
	Revenues		Following month	(27,444)	(212,950)	(302,794)	(414,201)	(480,406)	(511,717)	(1,034,155)	(733,645)	(468,676)	(382,043)	(150,552)	(216,834)	
	Overhead		Following month	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	
	<b>Special Projects</b>	<b>632,161</b>														
	Lodi Energy Center		Following month	104,967	76,340	88,268	-	2,386	7,157	72,642	100,196	22,544	82,661	45,088	97,691	
	Lodi Energy Center - Debt		Following month	19,298	19,298	19,298	19,298	19,298	19,298	19,298	19,298	19,298	19,298	19,298	19,298	
	BOR Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	20,745	31,118	33,192	51,863	66,384	68,459	72,608	66,384	53,937	47,714	35,267	24,894	
	Astoria		Following month	29,665	38,793	45,639	68,459	70,740	73,022	77,586	66,177	57,049	38,793	34,229	27,383	
	Slate		Following month	8,613	13,780	15,503	24,977	28,853	30,575	34,021	30,575	24,977	20,240	13,780	9,905	
	Revenues		Following month	(215,890)	(128,833)	(132,808)	(62,230)	(58,665)	(119,530)	(337,459)	(289,455)	(114,382)	(154,411)	(88,616)	(124,823)	
	Overhead		Following month	5,987	5,987	5,987	5,987	5,987	5,987	5,987	5,987	5,987	5,987	5,987	5,987	
	<b>Supplemental Power &amp; Attributes</b>	<b>752,858</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	57,898	57,898	57,898	57,898	57,898	57,898	57,898	57,898	57,898	57,898	57,898	57,898	
	Renewable/Carbon Credits		Following month	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	
	<b>DELIVERY</b>	<b>\$ 11,671,889</b>														
	<b>CAISO Grid Management</b>	<b>234,359</b>														
GMC & Misc		Following month	5,774	8,661	5,774	17,323	47,860	45,782	34,222	27,370	14,586	12,284	8,406	6,316		
<b>Transmission</b>	<b>2,711,490</b>															
High voltage TAC (200kv & >)	\$ 12.2119		Following month	25,813	38,719	25,813	77,438	213,952	204,661	152,983	122,354	65,205	54,914	37,578	28,235	
Low voltage TAC (50kv-200kv)	\$ 19.3941		Following month	40,994	61,491	40,994	122,981	339,784	325,029	242,957	194,314	103,554	87,211	59,679	44,840	
<b>Distribution</b>	<b>8,726,040</b>															
WDT Charges		Following month	246,081	394,093	680,163	1,072,999	1,223,101	1,187,143	877,546	712,986	590,791	512,617	430,316	201,405		
Admin		Following month	667	667	667	667	667	667	667	667	667	667	667	667		
Cost of Ownership		Following month	49,067	49,067	49,067	49,067	49,067	49,067	49,067	49,067	49,067	49,067	49,067	49,067		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 1,313,163</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>		Following month	770	770	770	770	770	770	770	770	770	770	770	
	<b>Aggregate Service Agreement</b>	<b>831,752</b>														
	<b>Utility Management</b>		Following month	13,741	13,741	13,741	13,741	13,741	13,741	13,741	13,741	13,741	13,741	13,741	13,741	
	<b>Utility Operations - Fixed</b>		Following month	6,334	6,334	6,334	6,334	6,334	6,334	6,334	6,334	6,334	6,334	6,334	6,334	
	<b>Utility Operations - Variable</b>		Following month	5,077	5,077	5,077	5,077	5,077	5,077	5,077	5,077	5,077	5,077	5,077	5,077	
	<b>Metering</b>		Following month	44,160	44,160	44,160	44,160	44,160	44,160	44,160	44,160	44,160	44,160	44,160	44,160	
	<b>Special Projects</b>	<b>26,549</b>														
	WDT3		Following month	2,212	2,212	2,212	2,212	2,212	2,212	2,212	2,212	2,212	2,212	2,212	2,212	
	<b>Other</b>	<b>445,627</b>														
	Direct Consulting P3		Following month	22,429	24,334	28,196	48,078	63,771	65,768	43,470	42,646	31,970	28,596	27,616	18,754	
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 16,081,644</b>		<b>555,204</b>	<b>809,395</b>	<b>878,143</b>	<b>1,017,542</b>	<b>1,735,020</b>	<b>2,301,345</b>	<b>2,373,411</b>	<b>1,568,728</b>	<b>1,538,994</b>	<b>1,153,721</b>	<b>1,031,958</b>	<b>996,610</b>	<b>676,777</b>	
Variable Costs			388,643	459,678	495,129	614,588	1,211,264	1,888,070	1,893,764	953,246	875,470	622,630	598,089	617,885	279,320	
Fixed Costs			166,561	347,096	347,096	347,096	499,393	499,393	499,393	499,393	499,393	499,393	366,328	366,328	366,328	
<b>Revenue (Two Month Lag)</b>	<b>\$ 15,789,679</b>		<b>258,462</b>	<b>384,812</b>	<b>809,395</b>	<b>878,143</b>	<b>1,017,542</b>	<b>1,735,020</b>	<b>2,301,345</b>	<b>2,373,411</b>	<b>1,568,728</b>	<b>1,538,994</b>	<b>1,153,721</b>	<b>1,031,958</b>	<b>996,610</b>	
Participants' payments			258,462	384,812	809,395	878,143	1,017,542	1,735,020	2,301,345	2,373,411	1,568,728	1,538,994	1,153,721	1,031,958	996,610	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (291,965)</b>		<b>(296,742)</b>	<b>(424,583)</b>	<b>(68,747)</b>	<b>(139,399)</b>	<b>(717,479)</b>	<b>(566,324)</b>	<b>(72,067)</b>	<b>804,684</b>	<b>29,733</b>	<b>385,273</b>	<b>121,764</b>	<b>35,348</b>	<b>319,833</b>	
<b>Reserve Use</b>		3,370,129	3,073,387	2,648,804	2,580,057	2,440,658	1,723,179	1,156,855	1,084,788	1,889,472	1,919,205	2,304,478	2,426,242	2,461,589	2,781,422	

# Cash Flow Planning for PWRPA

## Zone 7 Water Agency

### Average Conditions

		Sheet Total /	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	
<b>Cost Basis</b>	Capacity District Peak Hourly Load (MW)	23	2.2	1.4	1.4	3.0	2.4	2.3	1.9	2.3	1.4	1.2	2.4	0.8		
	Capacity Meter Specific Peak 30 Min (MW)	25	2.4	1.5	1.5	3.3	2.6	2.5	2.1	2.6	1.6	1.3	2.7	0.9		
	Energy Total Meter (MWh)	6,284	488	544	434	450	529	474	531	579	611	612	638	394		
	Energy Loss Adjusted Meter (MWh)	6,499	3.42%	505	563	449	465	547	490	549	599	632	633	660	407	
<b>Costs - Power and Delivery</b>	<b>POWER RESOURCES</b>	<b>\$ 375,355</b>														
	<b>Load Cost</b>	<b>328,485</b>														
	CAISO Load		Following month	47,756	26,724	18,323	15,102	11,746	15,400	32,013	32,574	28,888	35,571	35,691	28,698	
	<b>WAPA Power</b>	<b>(\$38,721)</b>														
	Base Resource & Restoration		Following month	609	609	609	1,291	1,291	1,291	1,291	1,291	1,291	695	695	695	
	Pooling		Following month	(220)	(7,729)	(5,907)	(2,842)	3,264	469	(2,816)	(4,260)	(748)	(2,115)	(788)	(4,775)	
	Revenues		Following month	(123)	(952)	(1,354)	(1,853)	(2,149)	(2,289)	(4,626)	(3,281)	(2,096)	(1,709)	(673)	(970)	
	Overhead		Following month	13	13	13	13	13	13	13	13	13	13	13	13	
	<b>Special Projects</b>	<b>24,214</b>														
	Lodi Energy Center		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Lodi Energy Center - Debt		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Special Application		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Whitney Point		Following month	901	1,352	1,442	2,253	2,884	2,974	3,154	2,884	2,343	2,073	1,532	1,081	
	Astoria		Following month	1,289	1,685	1,983	2,974	3,073	3,172	3,370	2,875	2,478	1,685	1,487	1,190	
	Slate		Following month	1,075	1,720	1,935	3,118	3,602	3,817	4,247	3,817	3,118	2,527	1,720	1,236	
	Revenues		Following month	(5,862)	(4,154)	(4,064)	(2,786)	(2,163)	(4,385)	(11,833)	(9,960)	(4,557)	(4,712)	(4,062)	(2,943)	
	Overhead		Following month	136	136	136	136	136	136	136	136	136	136	136	136	
	<b>Supplemental Power &amp; Attributes</b>	<b>61,377</b>														
	Fixed Contract - Energy		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Revenues		Following month	-	-	-	-	-	-	-	-	-	-	-	-	
	Resource Adequacy/Capacity		Following month	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	3,946	
	Renewable/Carbon Credits		Following month	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	
<b>DELIVERY</b>	<b>\$ 444,402</b>															
<b>CAISO Grid Management</b>	<b>18,143</b>															
GMC & Misc		Following month	1,409	1,571	1,253	1,299	1,527	1,368	1,533	1,672	1,764	1,767	1,842	1,138		
<b>Transmission</b>	<b>112,250</b>															
High voltage TAC (200kV & >)	\$ 12.2119	Following month	6,074	6,771	5,402	5,601	6,585	5,900	6,610	7,207	7,605	7,618	7,941	4,904		
Low voltage TAC (50kV-200kV)	\$ 19.3941	Following month	2,643	2,946	2,350	2,437	2,865	2,567	2,876	3,136	3,309	3,314	3,455	2,134		
<b>Distribution</b>	<b>314,009</b>															
WDT Charges		Following month	27,204	30,932	27,945	24,809	24,600	25,056	26,278	23,921	23,982	24,871	20,835	18,268		
Admin		Following month	392	392	392	392	392	392	392	392	392	392	392	392		
Cost of Ownership		Following month	884	884	884	884	884	884	884	884	884	884	884	884		
<b>Costs - Overhead</b>	<b>OVERHEAD</b>	<b>\$ 103,228</b>														
	<b>Joint Power Authority</b>	<b>9,236</b>	Following month	770	770	770	770	770	770	770	770	770	770	770		
	<b>Aggregate Service Agreement</b>	<b>62,596</b>														
	Utility Management		Following month	3,012	3,012	3,012	3,012	3,012	3,012	3,012	3,012	3,012	3,012	3,012		
	Utility Operations - Fixed		Following month	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389		
	Utility Operations - Variable		Following month	393	393	393	393	393	393	393	393	393	393	393		
	Metering		Following month	422	422	422	422	422	422	422	422	422	422	422		
	<b>Special Projects</b>	<b>5,820</b>														
	WDT3		Following month	485	485	485	485	485	485	485	485	485	485	485		
	<b>Other</b>	<b>25,576</b>														
Direct Consulting		Following month	-	-	-	-	-	-	-	-	-	-	-	-		
P3		Following month	2,729	2,123	1,793	1,836	1,999	1,948	2,141	2,134	2,291	2,411	2,357	1,814		
<b>TOTAL COSTS (ONE MONTH LAG)</b>	<b>\$ 922,985</b>		<b>60,923</b>	<b>98,495</b>	<b>76,608</b>	<b>64,721</b>	<b>66,251</b>	<b>72,134</b>	<b>70,299</b>	<b>77,248</b>	<b>77,019</b>	<b>82,679</b>	<b>87,007</b>	<b>85,043</b>	<b>65,481</b>	
Variable Costs			42,646	85,580	71,201	57,493	55,277	55,054	56,014	66,248	67,463	69,611	75,901	72,610	57,035	
Fixed Costs			18,277	13,135	13,135	13,135	13,816	13,816	13,816	13,816	13,816	13,816	13,221	13,221		
<b>Revenue (Two Month Lag)</b>	<b>\$ 909,215</b>		<b>52,537</b>	<b>51,710</b>	<b>98,495</b>	<b>76,608</b>	<b>64,721</b>	<b>66,251</b>	<b>72,134</b>	<b>70,299</b>	<b>77,248</b>	<b>77,019</b>	<b>82,679</b>	<b>87,007</b>	<b>85,043</b>	
Participants' payments			52,537	51,710	98,495	76,608	64,721	66,251	72,134	70,299	77,248	77,019	82,679	87,007	85,043	
<b>Net Cash Increase / &lt;Decrease&gt;</b>	<b>\$ (13,770)</b>		<b>(8,386)</b>	<b>(46,785)</b>	<b>21,887</b>	<b>11,887</b>	<b>(1,530)</b>	<b>(5,884)</b>	<b>1,836</b>	<b>(6,949)</b>	<b>229</b>	<b>(5,660)</b>	<b>(4,328)</b>	<b>1,964</b>	<b>19,563</b>	
<b>Reserve Use</b>			181,128	172,742	125,958	147,845	159,732	158,202	152,318	154,154	147,204	147,434	141,774	137,445	139,409	